

Sycamore

PARK DISTRICT

Established 1923

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Sycamore, IL 60178
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Sycamore Park District

Regular Board Meeting

November 25, 2014

6:00 pm

Maintenance Building, 435 Airport Road

AGENDA

CALL TO ORDER (Roll Call Vote)

APPROVAL OF REGULAR AND CONSENT AGENDA (Voice Vote)

APPROVAL OF MINUTES: (Voice Vote)

3. Regular Meeting

October 28, 2014

8. Special Meeting

November 19, 2014

PUBLIC INPUT:

APPROVAL OF MONTHLY CLAIMS:

10. Claims Paid Since Board Meeting (Roll Call Vote)

19. Claims Presented (Roll Call Vote)

CONSENT AGENDA:

30. Superintendent of Finance Monthly Report

33. Budget Report/Monthly Cash Flow Monthly Report

50. Superintendent of Golf Operations Monthly Report

52. Superintendent of Parks and Facilities Monthly Report

57. Superintendent of Recreation Monthly Report

60. Executive Director Monthly Report

“Sycamore Park District - we put the MORE in Sycamore”

“Sycamore Park District is an equal opportunity provider and employer”

Board of Commissioners Meeting

November 25, 2014

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CORRESPONDENCE-

- 63. Sycamore Pumpkin Festival Inc.
- 64. The Sycamore Chamber
- 65. Clubhouse Rental Questionnaire – Annette Metelica
- 66. Clubhouse Rental Questionnaire – Carolyn Acosta
- 67. Sycamore Comm. Schools-Financial Advisory Committee
- 68. Encap – Larry Stezco Park Burn
- 69. Mrs. Wilmina Ladd Letter & Pres. Strack Response
- 71. Tom Fewell Letter

POSITIVE FEEDBACK/REPORTS

MONTHLY PRESENTATION: Jackie Hienbuecher—

OLD BUSINESS:

- IPR Conference Final Details—Jackie/Dan
- Reminder of Revised Date for December Meeting—Dan
- Consideration of Donation to Bethany Road Sidewalk—Ted
- Consideration of Park Planning Work Proposal—Ted
- 73. Finalizing Plans for Golf Course Fundraising—Kirk

NEW BUSINESS:

- 77. Accept Bid for Annual General Obligation Bond (Roll Call)—Jackie
- 84. Bond Ordinance #10-2014 (Roll Call): Consideration and action on an Ordinance providing for the issue of not to exceed \$475,000 General Obligation Limited Tax Park Bonds, Series 2014, of the District, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District, to provide payment for outstanding obligations of the District and for the levy of a direct annual tax to pay principal and interest on said bonds.—Jackie (Roll Call)
- 131. Year-End Budget Projections—Dan/Jackie
- 144. Golf Rates for 2015 (Roll Call)—Kirk
- 148. Electricity Rates (Roll Call)—Jackie
- 151. Review and Approve 5 Year G.O. Bond/Capital Budget Plan(Roll Call)—Jackie
- 156. CAC Members and Organization—Dan
- 163. Resolution 01-2014 Regarding Estimate of Levy (Roll Call)—Jackie
- 167. First Review of Fundraising Policy—Dan
- 178. Consideration of Future Medical Insurance Rates—Dan

PUBLIC INPUT

EXECUTIVE SESSION (Roll Call Vote):

In accordance with 5 ILCS, Par. 120/2c, I move that the Board convene in Executive Session to discuss:

ADJOURNMENT (Voice Vote)

**Minutes of the Regular Meeting of the Board of Commissioners
Sycamore Park District
Tuesday, October 28, 2014**

The regular meeting of the Sycamore Park District Board of Commissioners, DeKalb County, Illinois, held at the Sycamore Park District Maintenance Building located at 435 Airport Road in Sycamore, Illinois is called to order at 6:00 p.m. on Tuesday, October 28, 2014.

Will the recording secretary please call the roll.

The following Sycamore Park District Commissioners are physically present and will be participating in the meeting in person: **Commissioners Graves, Kroeger, Schulz, and Strack.**

The following Sycamore Park District Commissioners are not physically present, but will be participating in the meeting via video and/or audio conferencing: **None.**

The following Sycamore Park District Commissioners are not physically present, and will not be participating in the meeting: **Commissioner Tucker.**

Staff members present were Director Dan Gible, Bart Desch, Jeff Donahoe, Jackie Hienbuecher, and Recording Secretary Jeanette Freeman.

Guests at the Board meeting were:

Scott Buzzard – CAC Chair

Julie Eggleston - KSRA

**Regular and Consent Agenda Approval –
Motion**

Commissioner Schulz moved to approve the Regular Agenda and Consent Agenda.
Commissioner Kroeger seconded the Motion.

Voice Vote

President Strack called for a voice vote to approve the motion. All commissioners present voted Aye. Motion carried 4-0. Commissioner Tucker was absent.

**Approval of Minutes –
Motion**

Commissioner Schulz moved to approve the September 23, 2014 Regular Meeting Minutes. Commissioner Graves seconded the Motion.

Voice Vote

President Strack called for a voice vote to approve the motion. All commissioners present voted Aye. Motion carried 4-0. Commissioner Tucker was absent

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Petition and Public Comment - None

Claims and Accounts Approval

Motion

Commissioner Schulz moved to approve and pay the bills in the amount of \$844,696.69.

Commissioner Kroeger seconded the Motion.

Roll Call

President Strack called for a roll call to approve the motion. All commissioners present voted Aye. Motion carried 4-0. Commissioner Tucker was absent

Correspondence

- IAPD – NB & T Award
- History Museum – Thank You
- Live Healthy DeKalb County
- DeKalb County Community Foundation – Dan Templin
- Jeanette Martin – Archery Class
- VAC – Thank You
- Shriners Scramble – Thank you

Positive Feedback/Reports –

- Commissioner Kroeger noted it was a phenomenal weekend. The Park dedication was nice and Jeff Donahoe along Lisa White did a great job. Sunday with the float in the parade was great and thanked Ted Strack for putting that together.
- Director Gible noted he wanted to thank all that have done what they can do to prepare for the election.
- President Strack noted we have done everything we could do. He also noted the post card from the Trailblazers will be out in the mailbox by the end of the week per John Hulsberg. Supt. of Recreation noted the Park District one should be in the mailboxes by Friday or Saturday.
- Commissioner Schulz gave kudos to Jeff Donahoe for the path being paved before the race. She received a lot of positive comments on it.
- Commissioner Graves wanted to give staff a thanks for all they have done the last few years. He feels good about the direction the Park is going and the relationship between the Board and staff is great.

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Monthly Presentation – Superintendent of Recreation Bart Desch- He handed out information on the numbers for the Recreation Department for the past few years. The figures are broken down in different ways. He noted they are continuing to find new spots or space for the programs since some of them have grown. The Pool attendance is down and the weather played a part in this. He then went over the different information he had provided, which also included numbers on the special events.

OLD BUSINESS

Update on Progress of ADA/Parking Lot Work – Director Gibble noted he sent out an email with the information. Director Gibble noted we now have an accessible path to the accessible pier at Lake Sycamore. Supt. of Parks Donahoe noted the pieces of sidewalks at difference parks are close to being done. Director Gibble noted the paving portion of the ADA transition plan will be done. He then noted we had to delete the connection from the sidewalk adjacent to Fire Station 2 to our Chief Black Partridge Park. We had it in our budget and in bid specifications to be done the same way as we had it done at the baseball diamonds. The City would not let us install it this way since it crosses their property and noted it had to be concrete. Director Gibble noted he chose to delete and put in a future project. To do the sidewalk in concrete would have added approximately \$17,000 to the cost.

NEW BUSINESS

Ordinance #09-2014 – An Ordinance declaring necessity of use and Authorizing the Transfer of Property for the Benefit of the Sycamore Park District - Director Gibble noted this relates to half of Kiwanis East Park and 10-12 acres. For some reason the City had taken title to the 10-12 acres and was not turned over to the Park District. This was discovered and he has been working with the City to get the title transferred. These are cleanup tasks related to the list of land issues the Board had asked him to take care of. This ordinance allows the transfer as long as the City Council adopts the same.

Motion

Commissioner Schulz moved to approve Ordinance 09-2014. The motion was seconded by Commissioner Kroeger.

Roll Call

President Strack called for a roll call vote to approve the motion. All commissioners present voted Aye. Motion carried 4-0. Commissioner Tucker was absent

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Approval of Professional Services: Website Development – Superintendent of Recreation Desch noted that Director Gibble has requested that staff put out a proposal for web design. The group was made up of Supt. of Finance Hienbuecher, Program Supervisor White, Supt. of Golf Ops Lundbeck, himself and Sarah Elm Rex. The request was sent out to around eight companies and they received four proposals back. The group reviewed them and narrowed down to view a presentation. The group felt that Visionary Webworks was able to show more variety of what they could do for us and more impressed with them. Supt. of Recreation Desch checked references and talked to other Park Districts that use them.

Motion

Commissioner Schulz moved to approve Visionary Webworks. The motion was seconded by Commissioner Kroeger.

Roll Call

President Strack called for a roll call vote to approve the motion. All commissioners present voted Aye. Motion carried 4-0. Commissioner Tucker was absent.

Consider Resolution for Delegates to the IAPD Annual Business Meeting – Director Gibble noted the meeting is January 24th and we need a delegate to be present. The delegate will be Commissioner Bill Kroeger and the 1st Alternate will be Commissioner Ted Strack. Director Gibble noted there will be conference information coming out to everyone.

Motion

Commissioner Graves moved to approve Commissioner Bill Kroeger as the delegate and President Ted Strack as the 1st alternate. Commissioner Graves seconded the Motion.

Voice Vote

President Strack called for a voice vote to approve the motion. All commissioners present voted Aye. Motion carried 4-0. Commissioner Tucker was absent.

Consider Revised Date for Regular December Meeting – Director Gibble noted the schedule put out in January had the Board meeting on December 16th. Things have come up that might make it difficult to address the issues with the meeting on December 16th. He is suggesting the regular meeting be moved from December 16th to December 23rd.

Motion

Commissioner Schulz moved to approve the December Board meeting be changed to December 23rd, 2014 at 6:00 pm. The motion was seconded by Commissioner Kroeger.

Roll Call

President Strack called for a roll call vote to approve the motion. All commissioners present voted Aye. Motion carried 4-0. Commissioner Tucker was absent.

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Annual Report of Kishwaukee Special Recreation Association – Julie Eggleston, Director -

Director Gible noted he wants to keep the Board aware of what is going on with the Special Recreation Association. KSRA Director Julie Eggleston gave a presentation of the Kishwaukee Special Recreation Association. She also passed out their brochure, along with a flyer and pamphlet. She went over how they are supported, how it is growing and their general programs. She also talked about how they are getting the word out about KSRA and the successes they are having.

Public Input - None

Motion

The Board adjourned the Regular Session at 7:23 p.m. on a motion made by Commissioner Schulz. The motion was seconded by Commissioner Kroeger.

Voice Vote

President Strack called for a voice vote to approve the motion. All commissioners present voted Aye. Motion carried 4-0. Commissioner Tucker was absent.

Respectfully Submitted,

Jeanette Freeman
Recording Secretary
Sycamore Park District

**Minutes of the Special Meeting Study Session of the Board of Commissioners
Sycamore Park District
Wednesday, November 19, 2014**

President Strack called the meeting to order at 6:09 p.m.

The roll was called with Commissioners Kroeger, Schulz, Tucker, Graves and President Strack present. Also present was Executive Director Gibble. Kirk Lundbeck, Bart Desch, Jackie Hienbuecher, Jeff Donahoe, Terri Gibble and CAC Chair Scott Buzzard.

Review/Discussion Budget and Timeline of Vision 20/20 - Dan

Update Budget and Timeline of Vision 20/20 - Dan

These two items were combined, and Executive Director, Gibble, explained the intertwining nature of budget and timeline, and that budget really drove the timeline. He reviewed five versions of the budget. No action was taken, but there was extended discussion.

Discussion of Roles and Expectations of Board Members Going Forward - Ted

President Strack led this discussion with an effort to define the role of each commissioner in the execution of Vision 20/20 in coming years. Commissioner Kroeger indicated interest in representing the Board on the Campus portion of the Vision. Commissioner indicated interest in being involved with the press/communications components, and with fundraising.

Establish a date for a meeting to discuss fundraising campaign - Ted

A date was established at the end of this meeting.

Discussion of the Role of CAC Moving Forward – Dan/Scott

This discussion was integrated into the discussion of Board Roles and Expectations. It was recommended by Scott Buzzard that CAC and the Park District have evolved to the point where CAC, in its current structure, no longer serves the district's future needs. Discussion ensued and it was agreed that CAC should be dissolved, and current CAC Members given the opportunity to get involved with a new "committee" structure founded on each of the Seven Projects in the Vision 20/20 Plan.

Leadership Roles of Administrative Staff Moving Forward – Dan

This discussion was integrated into the discussion of Board Roles and Expectations. Executive Director indicated that Staff was ready to lead on VISION 20/20. President Strack asked Staff to express their opinions.

Communication/Marketing of the Plan's Execution - Michelle

Commissioner Schulz explained the need to focus on keeping channels of communication open with the public about involvement, timeline, budget and all matters related to VISION 20/20. To that end she suggested that our communication campaign, moving forward, perhaps needed a new name to reflect more than a vision. Further she suggested that at least 3-4 means of

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accomplishment be established to assure that we succeed as well with this as we did with communicating VISION 20/20 for the referendum.

Submission of Vision 20/20 materials for award consideration - Done

Executive Director reported that the video will be submitted by the December 5 deadline as part of the "Campaign" category, as well as on its own for the Electronic Media/Youtube Category.

ADJOURNMENT (Voice Vote)

Motioned by Kroeger, Seconded by Tucker. Meeting was adjourned at 7:52pm by voice vote.

Respectfully Submitted,

Daniel Gibble
Secretary
Sycamore Park District

DATE: 11/19/2014
 TIME: 10:07:51
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SYCAMORE PARK DISTRICT
 PAID INVOICE LISTING

Interim

FROM 10/23/2014 TO 11/19/2014

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
CITY2		CITY OF SYCAMORE							
	1020502000-1014	01 WATER-SEWER - CC	2075000096704	10/31/14	00000000	54230	11/14/14	128.96	35.02
	1271000000-1014	01 WATER-SEWER -MAINT	101500096704	10/31/14	00000000	54230	11/14/14	128.96	93.94
									VENDOR TOTAL: 128.96
CONS	CONSERV FS								
	1978945-IN	01 TANK 4 -OLD SHOP - GAS	504000076515	10/09/14	00000000	54209	10/27/14	2,643.99	1,095.12
	1978946-IN	01 GASOLINE - GOLF	504100076515	10/08/14	00000000	54209	10/27/14	2,643.99	1,548.87
		02 GASOLINE - PARKS	101500076515		00000000				166.17
		03 GASOLINE - SC	202100076515		00000000				32.21
		04 GASOLINE - TRUCKS	101500076515		00000000				60.65
		05 DIESEL - GOLF	504100076515		00000000				457.07
		06 DIESEL - PARKS	101500076515		00000000				467.81
									364.96
	1982809-IN	01 GASOLINE-GOLF	504100076515	10/24/14	00000000	54223	11/04/14	1,363.33	537.42
		02 GASOLINE-PARKS	101500076515		00000000				83.45
		03 GASOLINE-SC	202100076515		00000000				10.04
		04 GASOLINE-TRUCKS	101500076515		00000000				36.39
	1982809-IN-2ND	01 DIESEL-GOLF	504100076515	10/24/14	00000000	54223	11/04/14	1,363.33	825.91
		02 DIESEL-PARKS	101500076515		00000000				592.90
									233.01
									VENDOR TOTAL: 4,007.32
DEKAM	DEKALB MECHANICAL INC								
	63274	01 CH CONC FREEZER REPAIR	3030000056307	10/22/14	00000000	54210	10/27/14	205.66	205.66
									VENDOR TOTAL: 205.66
ELM REX	ELM REX, SARAH								
	1024	01 MARKETING-WEB	2010000036130	10/23/14	00000000	54211	10/27/14	375.00	375.00
		02 VISION 20/20	101000046214		00000000				75.00
		03 VISION 20/20	201000046214		00000000				150.00
									VENDOR TOTAL: 205.66
									VENDOR TOTAL: 375.00

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SYCAMORE PARK DISTRICT
 PAID INVOICE LISTING

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FROM 10/23/2014 TO 11/19/2014

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
ONEAG		ON EAGLES WINGS EQUINE CENTER							
	10-20-14	01 HORSEBACK RIDING LESSONS	205010046128	10/20/14	00000000	54213	10/27/14	800.00	800.00
								800.00	800.00
								VENDOR TOTAL:	800.00
SAF		SAFETY-KLEEN CORP.							
	64944506	01 SOLVENT-PARTS WASHER SERVICE	101500056300	10/16/14	00000000	54214	10/27/14	196.00	196.00
		02 SOLVENT-PARTS WASHER SERVICE	202100066401		00000000			65.33	65.33
		03 SOLVENT-PARTS WASHER SERVICE	504100056300		00000000			65.34	65.34
								VENDOR TOTAL:	196.00
T0000024		DOBBERSTEIN, MELISSA							
	111014	01 REPL PAYROLL 9-14-07	101000001000	11/10/14	00000000	54231	11/14/14	32.53	32.53
								VENDOR TOTAL:	32.53
T0000531		WHITE, LISA							
	OCTOBER MILEAGE	01 MILEAGE	201000046211	11/03/14	00000000	54224	11/04/14	46.45	46.45
								VENDOR TOTAL:	46.45
T0000940		KENDZORA-SMITH, MELISSA							
	110514	01 LITTLE TUMBLERS REFUND	205010076218	11/05/14	00000000	54227	11/12/14	40.00	40.00
								VENDOR TOTAL:	40.00

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FROM 10/23/2014 TO 11/19/2014

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P. O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
T0001055	MCQUEEN, DIANE								
	102714	01 GENEALOGY CLASS REFUND	205230066218	10/27/14	00000000	54215	10/27/14	35.00	35.00
									35.00
									VENDOR TOTAL: 35.00
T0001056	KEELER, LIN								
	102714	01 DIGITAL PHOTOGRAPHY REFUND	205845026218	10/27/14	00000000	54216	10/27/14	35.00	35.00
									35.00
									VENDOR TOTAL: 35.00
T0001057	SLATER, PAM								
	102714	01 DIGITAL PHOTOGRAPHY REFUND	205845026218	10/27/14	00000000	54217	10/27/14	70.00	70.00
		02 EBAY EDUCATION REFUND	205845076218		00000000				35.00
									35.00
									VENDOR TOTAL: 70.00
T0001058	SMITH, ASHLEE								
	103014	01 TOT TOCK CLASS REFUND	205010266218	10/30/14	00000000	54225	11/04/14	58.00	58.00
									58.00
									VENDOR TOTAL: 58.00
T0001059	WALSH, AMANDA								
	102814	01 SWING DANCE CLASS REFUND	205980026218	10/28/14	00000000	54226	11/04/14	80.00	80.00
									80.00
									VENDOR TOTAL: 80.00
T0001060	VELASQUEZ, KAREN								
	111214	01 PAYROLL UNCASHED CHECK	101000001000	11/12/14	00000000	54228	11/12/14	2.57	2.57
									2.57
									VENDOR TOTAL: 2.57
T0001061	SLATER, PAM								
	110414	01 PHOTO CLASS REFUND	205845026218	11/04/14	00000000	54229	11/12/14	20.00	20.00
		02 EBAY CLASS REFUND	205845076218		00000000				10.00
									10.00
									VENDOR TOTAL: 20.00
T0001062	JORDAN, ANDREW								
	111414			11/10/14		54232	11/14/14	98.23	98.23
									VENDOR TOTAL: 20.00

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VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
T0001063	111414	01 REPL PAYROLL 1-14-11	101000001000	11/10/14	00000000	54232	11/14/14	98.23	98.23
									98.23
									VENDOR TOTAL: 98.23
T0001064	111014	01 REPL PAYROLL 9-26-08	101000001000	11/10/14	00000000	54233	11/14/14	5.20	5.20
									5.20
									VENDOR TOTAL: 5.20
T0001065	111014	01 REPL PAYROLL 6-1-12	101000001000	11/10/14	00000000	54234	11/14/14	13.30	13.30
									13.30
									VENDOR TOTAL: 13.30
T0001066	111014	01 REPL PAYROLL - 4-2-04	101000001000	11/10/14	00000000	54235	11/14/14	5.89	5.89
									5.89
									VENDOR TOTAL: 5.89
T0001067	111014	01 REPL PAYROLL 5-3-13	101000001000	11/10/14	00000000	54236	11/14/14	37.82	37.82
									37.82
									VENDOR TOTAL: 37.82
T0001068	111014	01 REPL PAYROLL 7-22-05	101000001000	11/10/14	00000000	54237	11/14/14	108.18	108.18
									108.18
									VENDOR TOTAL: 108.18
T0001069	111014	01 REPL PAYROLL 2-9-01	101000001000	11/10/14	00000000	54238	11/14/14	17.87	17.87
									17.87
									VENDOR TOTAL: 17.87
T0001069	111014	01 REPL PAYROLL 8-28-98	101000001000	11/10/14	00000000	54239	11/14/14	13.17	13.17
									13.17
									VENDOR TOTAL: 13.17

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In the Rim

FROM 10/23/2014 TO 11/19/2014

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
T0001070	POLAK, DAVID								
	111014	01 REPL PAYROLL NUM DATES	1010000001000	11/10/14	00000000	54240	11/14/14	254.22	254.22
									254.22
									VENDOR TOTAL: 254.22
T0001071	DONAHOE, JEFF								
	111014	01 REPL PAYROLL 7-25-03 6-8-07	1010000001000	11/10/14	00000000	54241	11/14/14	17.83	17.83
									17.83
									VENDOR TOTAL: 17.83
T0001072	DUPRE, PHYLLIS								
	111014	01 REPL PAYROLL 10-13-06	1010000001000	11/10/14	00000000	54242	11/14/14	99.73	99.73
									99.73
									VENDOR TOTAL: 99.73
T0001073	WOOD, SEAN								
	111014	01 REPL PAYROLL 4-20-12	1010000001000	11/10/14	00000000	54243	11/14/14	20.69	20.69
									20.69
									VENDOR TOTAL: 20.69
T0001074	ARMSTRONG, TAMM								
	111014	01 REPL PAYROLL 7-30-99	1010000001000	11/10/14	00000000	54244	11/14/14	42.88	42.88
									42.88
									VENDOR TOTAL: 42.88
T0001075	KRASSEMANN, ROBERT								
	111014	01 REPL PYRL 11-14&26003 8-19-05	1010000001000	11/10/14	00000000	54245	11/14/14	224.65	224.65
									224.65
									VENDOR TOTAL: 224.65
T0001076	KOEPFLIN, LAURA								
	111414	01 REPL PAYROLL 12-3-10	1010000001000	11/14/14	00000000	54246	11/14/14	143.37	143.37
									143.37
									VENDOR TOTAL: 143.37
T0001077	BASSETT, MICHAEL								
	111414	01 REPL PAYROLL 7-31-09	1010000001000	11/14/14	00000000	54247	11/14/14	7.59	7.59
									7.59
									VENDOR TOTAL: 7.59

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VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P. O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
T0001078	DILGER, NICOLE								
	111214	01 REPL PAYROLL 7-15-11	101000001000	11/12/14	00000000	54248	11/14/14	213.58	213.58
									213.58
									VENDOR TOTAL: 213.58
T0001079	HONIOTES, ADAM								
	111214	01 REPL PAYROLL 9-19-03	101000001000	11/12/14	00000000	54249	11/14/14	7.14	7.14
									7.14
									VENDOR TOTAL: 7.14
T0001080	SPINOSO-YANDEL, JULIE								
	111214	01 REPL PAYROLL 8-23-02	101000001000	11/12/14	00000000	54250	11/14/14	268.46	268.46
									268.46
									VENDOR TOTAL: 268.46
T0001081	LEMRISE, ELIZABETH								
	111114	01 REPL PAYROLL 8-17-07	101000001000	11/11/14	00000000	54251	11/14/14	34.63	34.63
									34.63
									VENDOR TOTAL: 34.63
T0001082	BREILING, ISAAC								
	111414	01 REPL PAYROLL 8-24-01	101000001000	11/14/14	00000000	54252	11/14/14	359.21	359.21
									359.21
									VENDOR TOTAL: 359.21
T0001083	BURKHALTER, BLAIR								
	111414	01 REPL PAYROLL 10-6-00	101000001000	11/14/14	00000000	54253	11/14/14	30.72	30.72
									30.72
									VENDOR TOTAL: 30.72
T0001084	DEAN, ALANA								
	111414	01 REPL PAYROLL 8-22-14	101000001000	11/14/14	00000000	54254	11/14/14	42.48	42.48
									42.48
									VENDOR TOTAL: 42.48
TIPTOP	TIP TOP ROOFING								
4085		01 MAINT ROOF	701000207005	11/01/14	00000000	54255	11/14/14	9,961.50	9,961.50
									9,961.50
									VENDOR TOTAL: 9,961.50

Interim

FROM 10/23/2014 TO 11/19/2014

VENDOR # INVOICE # ITEM DESCRIPTION ACCOUNT NUMBER INV. DATE P.O. NUM CHECK # CHK DATE CHECK AMT INVOICE AMT/ITEM AMT

TOM&JERR TOM & JERRY'S 11212014 01 STAFF LUNCHEON 101000046213 11/18/14 00000000 54256 11/18/14 327.27 327.27

UNUM UNUM LIFE INSURANCE NOVEMBER 2014 11/18/14 00000000 54257 11/18/14 474.68 474.68

01 LIFE INS PREMIUM 101000106801 11/18/14 00000000 54257 11/18/14 474.68 407.77
 02 LIFE INS PREMIUM 101500106801 00000000 77.60
 03 LIFE INS PREMIUM 504100106801 00000000 13.65
 04 LIFE INS PREMIUM 504000106801 00000000 64.27
 05 LIFE INS PREMIUM 201000106801 00000000 37.46
 06 LIFE INS PREMIUM 202100106801 00000000 88.07
 126.72

OCTOBER 2014-ADDTL 11/18/14 54257 11/18/14 474.68 66.91
 01 LIFE INS PREM ADDTL 101000106801 00000000 12.75
 02 LIFE INS PREM ADDTL 101500106801 00000000 2.24
 03 LIFE INS PREM ADDTL 504100106801 00000000 10.53
 04 LIFE INS PREM ADDTL 504000106801 00000000 6.16
 05 LIFE INS PREM ADDTL 201000106801 00000000 14.45
 06 LIFE INS PREM ADDTL 202100106801 00000000 20.78

VISACA VISITA CARDMEMBER SERVICE VENDOR TOTAL: 474.68

10-03-14 10/03/14 00000000 54219 10/27/14 1,237.53 1,237.53
 01 PIZZA TEEN DANCE 205120036216 00000000 60.00
 02 HEX KEYS 207000046216 00000000 12.94
 03 FOOD AND SUPPLIES FOR MEETINGS 101000046212 00000000 54.40
 04 FOOD AND SUPPLIES FOR MEETINGS 201000046212 00000000 54.40
 05 ONLINE INFORMATION 101000076500 00000000 10.45
 06 ONLINE INFORMATION 201000076500 00000000 10.45
 07 CONSTANT CONTACT 101000046206 00000000 1.00
 08 CONSTANT CONTACT 201000046206 00000000 28.50
 09 EMPLOYEE SYMPATHY 101000046213 00000000 25.00
 10 EMPLOYEE SYMPATHY 201000046213 00000000 25.00
 11 GAS 101000046211 00000000 292.99
 12 GAS 201000046211 00000000 293.00
 13 FACEBOOK MARKETING 101000046214 00000000 30.00
 14 FACEBOOK MARKETING 201000046214 00000000 30.00
 15 EMPLOYEE BIRTHDAY RECOGNITION 101000046213 00000000 40.71
 16 EMPLOYEE BIRTHDAY RECOGNITION 201000046213 00000000 40.71
 17 MOWER REPAIR 101500066403 00000000 127.24
 18 BEARINGS SEAL-SALT SPREADER 101500066402 00000000 73.24

VENDOR TOTAL: 1,237.53

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SYCAMORE PARK DISTRICT
PAID INVOICE LISTING

In System

FROM 10/23/2014 TO 11/19/2014

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P. O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
	3441878-2011-5								
	09	REFUSE REMOVAL - CC	207500056302	11/01/14	00000000	54258	11/18/14	443.53	443.53
									70.26
									VENDOR TOTAL: 443.53
									TOTAL --- ALL INVOICES: 21,108.77

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SYCAMORE PARK DISTRICT
 PAID INVOICE LISTING

FROM 11/19/2014 TO 11/19/2014

NEW

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT / ITEM AMT
AFLAC	AFLAC	549951							
		01 EMPL= PREM	101000002007	11/12/14	00000000	54263	11/19/14	372.50	372.50
		02 EMPL - PREM	101000002006		00000000				18.48
									354.02
									VENDOR TOTAL: 372.50
AMER3	AMERICAN MARKETING &	1273780							
		01 HOME PAGES - DEKALB	1010000046208	11/01/14	00000000	54264	11/19/14	500.00	500.00
									VENDOR TOTAL: 500.00
ANCEL	ANCEL, GLINK - LAW OFFICES OF	41874							
		01 CORP MATTERS	1010000036120	11/07/14	00000000	54265	11/19/14	292.59	292.59
									VENDOR TOTAL: 292.59
ARTHU	ARTHUR CLESEN, INC.	300905							
		01 TEE TOWELS-GOLF	5041000076517	09/30/14	00000245	54266	11/19/14	3,181.36	143.38
									VENDOR TOTAL: 3,181.36
		301697							
		01 FUNGICIDE	5041000076507	11/10/14	00000244	54266	11/19/14	3,037.98	3,037.98
									VENDOR TOTAL: 3,181.36
AT&T1	A T & T	0532794887001-1014							
		01 DSL - CC	2075000096700	10/28/14	00000000	54267	11/19/14	55.79	55.79
									VENDOR TOTAL: 55.79
BLPCONST	BLP CONSTRUCTION	1034							
		01 REPLACE TILE AND DRAINS	1015000066404	10/27/14	00000000	54268	11/19/14	1,580.00	1,580.00
									VENDOR TOTAL: 1,580.00
BOCKY	BOCKYN, LLC	1504							
		01 SOFTWARE MAINT- NOV	1010000046206	10/01/14	00000000	54269	11/19/14	300.00	300.00
		02 SOFTWARE MAINT - NOV	2010000046206		00000000				150.00
									VENDOR TOTAL: 300.00

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SYCAMORE PARK DISTRICT
 PAID INVOICE LISTING

FROM 11/19/2014 TO 11/19/2014

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
BURRI		BURRIS EQUIPMENT CO.							
	PS89882	01 MOWER DECK METAL EDGING	101500056307	10/30/14	00000000	54270	11/19/14	163.50	135.26 135.26
	PS89882A	01 MOWER DECK PIN	101500056307	11/06/14	00000000	54270	11/19/14	163.50	28.24 28.24
								VENDOR TOTAL:	163.50
C&L		C & L PROPERTIES, L.L.C.							
	DEC 2014 LEASE	01 DEC CC LEASE	207500116853	11/18/14	00000000	54271	11/19/14	5,558.00	5,558.00 5,558.00
								VENDOR TOTAL:	5,558.00
CARQ		CARQUEST AUTO PARTS							
	2454-279334	01 TRUCK LIGHT BULBS	101500066402	10/06/14	00000000	54272	11/19/14	86.78	22.92 22.92
	2454-279444	01 SOCKET - TRUCK	101500066402	10/07/14	00000000	54272	11/19/14	86.78	20.46 20.46
	2454-280091	01 BEARING-DEERE MOWER	101500066403	10/15/14	00000000	54272	11/19/14	86.78	31.59 31.59
	2454-280155	01 OIL FILTER - DEERE MOWER	101500066402	10/16/14	00000000	54272	11/19/14	86.78	6.54 6.54
	2454-280513	01 BELT-DEERE MOWER	101500066402	10/21/14	00000000	54272	11/19/14	86.78	5.27 5.27
								VENDOR TOTAL:	86.78
CEDAR		CEDAR RAPIDS TIRE							
	528383	01 TIRES FOR MOWERS	101500066402	11/06/14	00000246	54273	11/19/14	274.67	274.67 92.88
		02 TIRES FOR MOWERS	101500066402		00000246				162.00
		03 SHIPPING	101500066402		00000246				19.79
								VENDOR TOTAL:	274.67
CINTA		CINTAS CORPORATION #355							
	355755075	01 RAG & RUG SERVICE	101500056301	10/24/14	00000000	54275	11/19/14	140.35	31.75 10.03
		02 RAG & RUG SERVICE	504100056301		00000000				10.03
								VENDOR TOTAL:	274.67

SYCAMORE PARK DISTRICT
 PAID INVOICE LISTING

FROM 11/19/2014 TO 11/19/2014

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
355755075		03 RAG & RUG SERVICE	504000056301	10/24/14	00000000	54275	11/19/14	140.35	31.75
		04 RAG & RUG SERVICE	201000056301		00000000				2.00
		05 RAG & RUG SERVICE	101000056301		00000000				2.14
									7.55
355757924		01 RAG & RUG SERVICE	101500056301	10/31/14	00000000	54275	11/19/14	140.35	31.75
		02 RAG & RUG SERVICE	504100056301		00000000				10.03
		03 RAG & RUG SERVICE	504000056301		00000000				10.14
		04 RAG & RUG SERVICE	201000056301		00000000				2.00
		05 RAG & RUG SERVICE	101000056301		00000000				2.14
									7.55
355760804		01 RAG & RUG SERVICE	101500056301	11/07/14	00000000	54275	11/19/14	140.35	32.08
		02 RAG & RUG SERVICE	504100056301		00000000				10.14
		03 RAG & RUG SERVICE	504000056301		00000000				10.14
		04 RAG & RUG SERVICE	201000056301		00000000				2.00
		05 RAG & RUG SERVICE	101000056301		00000000				2.14
									7.66
355763706		01 RAG & RUG SERVICE	101500056301	11/14/14	00000000	54275	11/19/14	140.35	32.08
		02 RAG & RUG SERVICE	504100056301		00000000				10.14
		03 RAG & RUG SERVICE	504000056301		00000000				10.14
		04 RAG & RUG SERVICE	201000056301		00000000				2.00
		05 RAG & RUG SERVICE	101000056301		00000000				2.14
									7.66
8401711763		01 1ST AID CABINET	101500076513	11/07/14	00000000	54275	11/19/14	140.35	12.69
									12.69
COMMO	COMMONWEALTH EDISON							VENDOR TOTAL:	140.35
110514		01 FOUNDERS PARK	101500096702	11/05/14	00000000	54259	11/19/14	470.48	470.48
		02 BOYNTON PARK	101500096702		00000000				19.99
		03 KIWANIS PARK	101500096702		00000000				17.38
		04 EMTI CASSIER PARK	101500096702		00000000				49.32
		05 COMM CENTER	207500096702		00000000				16.41
		06 COMM CENTER	207500096702		00000000				172.48
		07 SYCAMORE LAKE	101500096702		00000000				84.35
		08 GOOD TYMES SHELLER	101500096702		00000000				16.41
		09 WETZEL PARK	101500096702		00000000				48.70
		10 AIRPORT ROAD PROPERTY	101500096702		00000000				16.41
									29.03
CONST	CONSTELLATION NEMENERGY							VENDOR TOTAL:	470.48
0019323530				11/02/14		54260	11/19/14	2,431.20	706.15

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SYCAMORE PARK DISTRICT
 PAID INVOICE LISTING

FROM 11/19/2014 TO 11/19/2014

VENDOR # INVOICE # ITEM DESCRIPTION ACCOUNT NUMBER INV. DATE P.O. NUM CHECK # CHK DATE CHECK AMT INVOICE AMT/ITEM AMT

0019323530	01	SPORTS COMPLEX	202100096702	11/02/14	00000000	54260	11/19/14	2,431.20	706.15
	02	MAINT BLDG	101500096702		00000000				154.21
	03	MAINT BLDG	504100096702		00000000				275.97
									275.97
0019500785	01	BASEBALL CONCESSIONS	303300096702	11/08/14	00000000	54260	11/19/14	2,431.20	1,725.05
	02	POOL	518100096702		00000000				57.03
	03	MAINTENANCE	101500096702		00000000				149.79
	04	MAINTENANCE	504100096702		00000000				17.65
	05	PUMP HOUSE	504100096702		00000000				17.65
	06	CART BLDG	504000096702		00000000				184.62
	07	CLUBHOUSE	303000096702		00000000				665.73
	08	PROSHOP	504000096702		00000000				94.89
	09	ADMINISTRATION	101000096702		00000000				94.89
	10	ADMINISTRATION	201000096702		00000000				221.40
									221.40

DEKA2 DEKALB IMPLEMENT CO., VENDOR TOTAL: 2,431.20

11570	01	MOWER EJECTOR	101500066403	10/22/14	00000235	54276	11/19/14	1,366.50	9.00
12533	01	PARK-DEERE TRIM MOWER PARTS	101500066403	10/30/14	00000240	54276	11/19/14	1,366.50	1,351.54
12799	01	RETURN-PARTS	101500066403	11/03/14	00000242	54276	11/19/14	1,366.50	-37.22
9487	01	GLOE PLUG - DEERE TRIM MOWER	101500066402	09/30/14	00000000	54276	11/19/14	1,366.50	43.18

DEKAM DEKALB MECHANICAL INC VENDOR TOTAL: 1,366.50

16133	01	CHLORINE FEEDER CHUTE-POOL	518100076500	11/13/14	00000000	54277	11/19/14	120.00	120.00
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DUNT DUNTEMAN TURF FARMS VENDOR TOTAL: 120.00

0079373	01	SOD SPORTS-GOLF	202100076521	10/21/14	00000000	54278	11/19/14	240.00	120.00
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0079413 10/23/14 10/23/14 54278 11/19/14 240.00 120.00

FROM 11/19/2014 TO 11/19/2014

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
ECO	0079413	01 SOD-SPRORTS-GOLF	202100076521	10/23/14	00000000	54278	11/19/14	240.00	120.00
									120.00
									VENDOR TOTAL: 240.00
ECO	110814	01 SALT-HYDROGEN PEROXIDE	101000056300	11/08/14	00000000	54279	11/19/14	143.25	143.25
		02 SALT-HYDROGEN PEROXIDE	201000056300		00000000				71.63
									71.62
									VENDOR TOTAL: 143.25
FINN	19309	01 MUSEUM-MOTION SWITCH	202500076500	11/06/14	00000241	54280	11/19/14	45.85	45.85
									45.85
									VENDOR TOTAL: 45.85
FRONTIER	102814	01 COMMUNITY CENTER	207500096700	10/28/14	00000000	54261	11/19/14	1,364.77	1,364.77
		02 MAINT BLDG	101500096700		00000000				370.50
		03 MAINT BLDG	504100096700		00000000				102.13
		04 POOL	518000096700		00000000				102.12
		05 ADMINISTRATION	101000096700		00000000				46.91
		06 ADMINISTRATION	201000096700		00000000				330.86
		07 PRO SHOP	504400096700		00000000				330.85
									81.40
									VENDOR TOTAL: 1,364.77
FUNEXP	668434049-01	01 COOKIES W/SANTA SUPPLIES	206095016216	11/11/14	00000247	54281	11/19/14	309.20	309.20
									309.20
									VENDOR TOTAL: 309.20
GAME	838979	01 REPL SLIDE AND CLIMBER AT PARK	101500066407	10/27/14	00000000	54282	11/19/14	858.66	858.66
									858.66
									VENDOR TOTAL: 858.66
ILL1	1174-5381	ILLINOIS DEPT REVENUE		10/15/14		54283	11/19/14	86.72	86.72
									VENDOR TOTAL: 86.72

FROM 11/19/2014 TO 11/19/2014

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
	953362	01 LANDSCAPE PINS	202100076500	10/22/14	00000239	54287	11/19/14	205.79	18.96 18.96
	953870	01 GUAGES-ASPHALT PATCH	101500076500	10/01/14	00000215	54287	11/19/14	205.79	31.55 31.55
								VENDOR TOTAL:	205.79
MENA	MENARDS - SYCAMORE								
	69528	01 SOD TOOL-IRRIG NUTS-GOLF	504100076500	10/23/14	00000000	54289	11/19/14	283.20	35.10 35.10
	69620	01 THERMOSTAT-ADMIN-UPSTAIRS	101000066401	10/24/14	00000000	54289	11/19/14	283.20	39.99 39.99
	69876	01 ANTIREEZE	101500076500	10/27/14	00000237	54289	11/19/14	283.20	32.04 32.04
	70068	01 LANDSCAPE STAPLES	202100076500	10/29/14	00000236	54289	11/19/14	283.20	5.94 5.94
	70815	01 DRILL BITS	101500076512	11/06/14	00000000	54289	11/19/14	283.20	15.48 15.48
	71380	01 PAINT FOR EQUIP BOXES-SPORTS	202100076536	11/12/14	00000000	54289	11/19/14	283.20	76.96 76.96
	71542	01 RUST STOP PAINT SPORTS	202100076536	11/14/14	00000000	54289	11/19/14	283.20	11.28 11.28
	71545	01 A/C COVER - SHOP	101500056307	11/14/14	00000000	54289	11/19/14	283.20	26.62 26.62
	71553	01 TAPE-LOCTITE ADHESIVE	101500066401	11/14/14	00000000	54289	11/19/14	283.20	39.79 39.79
								VENDOR TOTAL:	283.20
MRROUT	MR OUTHOUSE								
	OCT 2014								
	01 PORT-O-POTTIES - GOLF	504100056309	10/31/14	00000000	54290	11/19/14	1,485.00	1,485.00	1,485.00
	02 PORT-O-POTTIES-PARKS - SPORTS	101500056309		00000000					165.00 1,320.00
								VENDOR TOTAL:	1,485.00
NICOR	NICOR GAS								
	102714			10/27/14		54291	11/19/14	240.24	240.24

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SYCAMORE PARK DISTRICT
 PAID INVOICE LISTING

FROM 11/19/2014 TO 11/19/2014

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
	102714	01 POOL	5181000096703	10/27/14	00000000	54291	11/19/14	240.24	240.24
		02 UPSTAIRS OFFICE	1010000096703		00000000				180.91
		03 PUMP HOUSE	5041000096703		00000000				7.88
		04 AIRPORT ROAD PROPERTY	1015000096703		00000000				32.62
									18.83
		VENDOR TOTAL:						240.24	
PLAY	PLAYERS GOLF CARS								
	9245	01 GOLF CART RENTAL - 10/25	5040000036126	10/28/14	00000000	54292	11/19/14	510.00	510.00
		VENDOR TOTAL:						510.00	
PLAYPO	PLAYPOWER LT FARMINGTON INC								
	1400186124	01 REPL SLIDE HOOD-BROTH PARK	1015000066407	10/24/14	00000000	54293	11/19/14	321.00	321.00
		VENDOR TOTAL:						321.00	
PROS	PROSAFETY, INC.								
	2/791540	01 SAFETY EQUIPMENT	1015000076514	10/31/14	00000000	54294	11/19/14	35.56	35.56
		VENDOR TOTAL:						35.56	
SHAW	SHAW SUBURBAN MEDIA								
	0914100270310/2014	01 NEWSPAPER ADS	1010000046203	09/30/14	00000000	54262	11/19/14	609.00	609.00
		02 NEWSPAPER ADS	2010000046203		00000000				229.00
		03 FIREWORKS	206095166216		00000000				229.00
		VENDOR TOTAL:						609.00	151.00
SIS	SISLERS ICE								
	74957	01 SWITCH ICE MAKER	3030000056307	11/10/14	00000000	54295	11/19/14	60.00	30.00
		VENDOR TOTAL:						60.00	30.00
	74958	01 BRIDGE CONTROL-ICE MAKER	3030000056307	11/10/14	00000000	54295	11/19/14	60.00	30.00
		VENDOR TOTAL:						60.00	30.00
SOFT	SOFT WATER CITY								
	103114			10/31/14		54296	11/19/14	250.75	250.75
		VENDOR TOTAL:						250.75	

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SYCAMORE PARK DISTRICT
 PAID INVOICE LISTING

FROM 11/19/2014 TO 11/19/2014

VENDOR # INVOICE # ITEM DESCRIPTION ACCOUNT NUMBER INV. DATE P.O. NUM CHECK # CHK DATE CHECK AMT INVOICE AMT/ITEM AMT

WAGN WAGNER AGGREGATE, INC. 14886 01 AGTIME-SPORTS FIELDS-BAY CAGES 202100076536 10/31/14 00000000 54308 11/19/14 189.09 189.09

WARE WAREHOUSE DIRECT BUSINESS 2506873-0 11/17/14 00000248 54309 11/19/14 116.95 116.95

01 JUMBO TISSUE 303000076510 00000248 54309 11/19/14 116.95 116.95
 02 MULTIFOLD TOWELS 207500076510 00000248 54309 11/19/14 43.90 43.90
 03 MULTIFOLD TOWELS 303000076510 00000248 54309 11/19/14 58.44 58.44

WILL WILLIAM HANNA SURVEYORS 24819 01 SURVEY - BORDEN AVENUE 211000036125 10/23/14 00000000 54310 11/19/14 1,650.00 855.00

24820 01 SURVEY - PARKSIDE PRESERVES 211000036125 10/23/14 00000000 54310 11/19/14 1,650.00 795.00

VENDOR TOTAL: 1,650.00
 TOTAL --- ALL INVOICES: 33,458.16

INTERIM \$ 21,108.77
 New \$ 33,458.16
 Total \$ 54,566.93

To: Board of Commissioners

From: Jackie Hienbuecher

Subject Monthly Report

Date: November 25, 2014

Administrative Initiatives (11/1/14 – 11/30/14)

- Attended Superintendent and Board meetings.
- Attended Study Session.
- Continued process of reviewing and checking on status of old outstanding checks. Working on payroll to get current addresses for notification. There are 36 checks, totaling \$2,289.99 that we have been able to reissue.
- Finalized 5 year capital plan.
- Finalized electricity contract.
- Continued to work on health insurance quotes for 2015.
- Finalized tax levy resolution based upon estimated EAV provided by the county.
- Worked with David Phillips, Speer Financial, regarding 2014 General Obligation Bond issuance.
- Attend IAPD Legal Symposium in Oak Brook.
- Worked with Dan on cash flow for Vision 20/20.
- Participated in meetings with Dan Templin at DeKalb County Community Foundation.
- Continued training of Office Assistant.

- Attended joint luncheon between DeKalb Park District staff and Sycamore Park District Staff.
- Registered attendees and reserved housing for IAPD/IPRA State Conference.
- Finalized closing of all concessions operations, with the exception of clubhouse rental/catering events.
- Provided Superintendents with worksheets for submitting 2015 FY Operating Budget. Consolidated and prepared first draft.
- Catering/special events/room rentals: 5 room rentals.

Administrative Initiatives (12/1/14 – 12/31/14)

- Attend study session.
- Attend Superintendent and Board meetings.
- Continue to analyze financial statements and highlight any areas of concern to communicate with department heads.
- Review and finalize 2015 operating budget.
- Prepare Tax Levy Ordinance. Publish required notice. File with county.
- Continue to review and finalize health insurance.
- Prepare for and perform year end inventory of Pro Shop.
- Prepare for and perform year end Concessions inventory.
- Discuss upgrading of Point of Sale software with EZLinks for Pro Shop and Concessions.
- Complete work on IMRF project for the purpose of ensuring that proper enrollment has been made in the past.

- Finalize bid for the installation of fiber optic line for the Technology Study recommendation.
- Attend PDRMA Essentials of Human Resources seminar.
- Continue training of Office Assistant.
- Submit remaining outstanding payroll checks to state.
- Review outstanding accounts payable checks to determine if valid.
- Begin staff evaluation process.
- Meet with TBC regarding equipment renewal/replacement recommendations.
- Catering/special events/room rentals: 3 room rentals

	10	20	21	22	23	24	25	26	27	28	30	32	50	51	60	70		Original	
	Corp	rec	Donations	spec rec	ins	audit	paving	police	imrf	ss	conc	development	Golf	pool	bonds	capital	total	Projection	Difference
1/1/2014	129,720	54,281	224,432	285,400	42,297	13,116	56,861	8,071	-	-	47,788	74,064	(77,386)	-	14,399	737,132	1,610,176	1,610,176	-
January																			
Receipts																			
Replacement Taxes	7,645			-													7,645	4,000	3,645
Shelters	50																50	-	50
User Fees		13,286									73		2,971	-			16,329	15,944	385
Misc	472	505	5	7	1	0	1	0				2			0	53	1,048	1,500	(452)
Expenses	(36,863)	(62,054)	-	(90)	(5,042)	-	-	-	-	-	(1,832)	-	(25,377)	(497)	-	(807)	(132,562)	(173,493)	40,931
1/31/2014	101,025	6,018	224,437	285,316	37,256	13,116	56,862	8,071	-	-	46,029	74,066	(99,791)	(497)	14,399	736,378	1,502,686	1,458,127	44,559
February																			
Receipts																			
Replacement Taxes	-																940	750	190
Shelters	940																940	-	-
User Fees		10,397									566		43,061	-			54,025	10,332	43,693
Misc	505	4,000	5	7	1	0	0	0				2			0	48	4,568	1,280	3,288
Expenses	(38,767)	(84,537)	-	(466)	-	-	(49,487)	-	-	-	(3,364)		(45,622)	(948)	-	-	(223,192)	(193,395)	(29,797)
2/28/2014	63,703	(64,122)	224,442	284,857	37,257	13,116	7,375	8,071	-	-	43,231	74,068	(102,352)	(1,446)	14,400	736,426	1,339,027	1,277,094	61,933
March																			
Receipts																			
Replacement Taxes	2,269																2,269	2,400	(131)
Shelters	460																460	600	(140)
User Fees		8,495									568	2,000	57,611	-		-	68,673	97,918	(29,245)
Misc	5,176	2,201	6	6	1	0	0	0				2			0	52	7,446	625	6,821
Expenses	(48,177)	(70,329)	-	(61,519)	(5,039)	(12,100)	(59)	(152)	-	-	(2,238)	-	(41,489)	(2,149)	-	(60,932)	(304,182)	(245,810)	(58,372)
3/30/2014	23,432	(123,755)	224,448	223,344	32,219	1,016	7,317	7,920	-	-	41,561	76,070	(86,230)	(3,595)	14,400	675,545	1,113,693	1,132,827	(19,134)
April																			
Receipts																			
Replacement Taxes	10,140																10,140	8,800	1,340
Shelters	825																825	825	-
User Fees		13,260									6,381	4,682	38,071	12,324			74,718	81,971	(7,253)
Misc	24,592	600	4	4	230	0	0	0				2			0	49	25,481	200	25,281
Expenses	(44,493)	(79,438)	-	-	-	-	-	-	-	-	(8,619)	-	(36,127)	(459)	-	(450)	(169,587)	(218,265)	48,678
4/30/2014	14,496	(189,332)	224,452	223,348	32,448	1,016	7,317	7,920	-	-	39,323	80,753	(84,286)	8,270	14,400	675,145	1,055,270	1,006,358	48,912

	10	20	21	22	23	24	25	26	27	28	30	32	50	51	60	70		Original			
	Corp	rec	Donations	spec rec	ins	audit	paving	police	imrf	ss	conc	development	Golf	pool	bonds	capital	total	Projection	Difference		
May																				-	
Receipts																					-
Taxes	61,362	104,452		18,573	6,566	1,829	9	9	11,107	9,844					72,905		286,657	225,520	61,137		
Transfers in/out	5,913	9,950							(11,107)	(9,844)	519		4,541	27			0	-	0		
Replacement Taxes	7,484																7,484	6,400	1,084		
Shelters	1,525																1,525	850	675		
User Fees		18,267									20,881	4,000	56,711	11,795			111,654	117,674	(6,020)		
Misc	66	1	205	4	1	0	0	0				1			2	3,345	3,625	17,416	(13,791)		
Expenses	(58,313)	(106,156)	(14,650)	(4,481)	-	-	-	-		-	(16,147)	-	(52,507)	(4,056)	-	(125,447)	(381,756)	(353,900)	(27,856)		
5/31/2014	32,533	(162,818)	210,007	237,445	39,014	2,846	7,326	7,929	-	-	44,576	84,755	(75,542)	16,037	87,307	553,043	1,084,459	1,020,318	64,141		
June																					-
Receipts																					-
Taxes	187,969	319,964		56,895	20,112	5,604	28	28	34,023	30,154					223,328		878,107	902,080	(23,973)		
transfers in/out	17,685	29,401							(34,023)	(30,154)	1,941		14,171	981			-	-	-		
Replacement Taxes	-																-	-	-		
Shelters	2,420																2,420	1,075	1,345		
User Fees		18,925									40,264	5,244	72,616	22,564			159,613	156,301	3,312		
Misc	2,022	6,202	1,507	4	1	0	0	0				1	72,616	22,564	4	42	9,784	2,602	7,182		
Expenses	(73,622)	(79,708)		(34,769)	-	(2,000)	-	-		-	(30,975)	-	(54,255)	(21,042)	(19,294)	(41,355)	(357,020)	(533,132)	176,112		
6/30/2014	169,007	131,966	211,514	259,575	59,127	6,450	7,354	7,958	-	-	55,806	90,000	(43,010)	18,539	291,345	511,730	1,777,362	1,549,244	228,118		
July																					-
Receipts																					-
Taxes	7,827	13,323		2,532	837	233	1	1	1,417	1,256					9,299		36,726	22,552	14,174		
transfers in/out	443	254							(1,417)	(1,256)	326		688	961			-	-	-		
Replacement Taxes	7,540																7,540	5,600	1,940		
Shelters	500																500	2,425	(1,925)		
User Fees	-	12,342									30,965	-	57,290	8,391			108,988	119,859	(10,871)		
Misc	505	2,854	192	8	1.04	0	0	0				3			10	40	3,614	1,098	2,516		
Expenses	(57,442)	(83,194)	(610)	(25,165)	(29,257)	-	-	-		-	(29,314)	-	(52,890)	(24,310)	-	(43,997)	(346,179)	(255,123)	(91,056)		
7/31/2014	128,380	77,546	211,096	236,949	30,709	6,684	7,356	7,959	-	-	57,782	90,003	(37,923)	3,582	300,655	467,772	1,588,550	1,445,655	142,896		
August																					-
Receipts																					-
Taxes	27,847	47,402		8,429	2,980	830	4	4	5,040	4,467					33,086		130,090	67,656	62,434		
transfers in/out	2,277	3,658							(5,040)	(4,467)	374		2,391	808			-	-	-		
Replacement Taxes	811																811	1,600	(789)		
Shelters	965																965	925	40		
User Fees		30,016									24,199	8,682	66,706	2,908			132,511	118,983	13,528		
Misc	9	3	292	6	1	0	0	0				3			9	36	360	2,237	(1,877)		
Expenses	(53,628)	(89,052)	-	(26,823)	(3,299)	-	-	-		-	(18,920)	-	(52,342)	(21,910)		(9,921)	(275,896)	(297,054)	21,158		
8/31/2014	106,661	69,573	211,388	218,561	30,391	7,514	7,360	7,963	-	-	63,434	98,688	(21,168)	(14,612)	333,750	457,887	1,577,391	1,340,002	237,389		

	10	20	21	22	23	24	25	26	27	28	30	32	50	51	60	70		Original		
	Corp	rec	Donations	spec rec	ins	audit	paving	police	imrf	ss	conc	development	Golf	pool	bonds	capital	total	Projection	Difference	
September																				
Receipts																				
Taxes	185,408	315,605		56,120	19,838	5,528	28	28	33,560	29,743					220,285		866,142	947,184	(81,042)	
transfers in/out	16,924	28,249							(33,560)	(29,743)	2,084		14,607	1,439			0	-	0	
Replacement Taxes	-																-	-	-	
Shelters	430																430	375	55	
User Fees		18,186									17,255	1,573	36,760	1,905			75,680	74,500	1,180	
Misc	134	684	643	6	1	0	0	0				1			12	39	1,520	5,524	(4,004)	
Expenses	(47,536)	(71,256)	(6,028)	(22,442)		-	-	-	-	-	(13,575)	-	(42,894)	(2,789)		(14,901)	(221,421)	(264,969)	43,548	
9/30/2014	262,021	361,040	206,002	252,245	50,230	13,042	7,388	7,991	-	-	69,198	100,262	(12,694)	(14,057)	554,047	443,026	2,299,742	2,102,616	197,126	
October																				
Receipts																				
Replacement Taxes	7,473	-															7,473	9,600	(2,127)	
Shelters	50																50	75	(25)	
User Fees		11,362									9,485	2,000	23,536	-			46,382	31,655	14,727	
Misc	1,513	19	16	20	3	1	0	0				6			5	13	1,598	-	1,598	
Bond Proceeds																	-	-	-	
Expenses	(61,217)	(104,713)		(10,736)	-	-	-	-	-	-	(9,546)	-	(48,299)	(2,753)	(473,212)	(286,283)	(996,758)	(260,112)	(736,646)	
10/31/2014	209,841	267,709	206,019	241,530	50,233	13,043	7,389	7,992	-	-	69,137	102,268	(37,457)	(16,810)	80,840	156,756	1,358,488	1,883,834	(525,346)	
November																				
Receipts																				
Taxes	19,400	32,800		5,760	2,040	560	4	4	3,480	3,080					23,080		90,208	90,208	-	
transfers in/out	1,710	2,972							(3,480)	(3,080)	204		1,540	134			-	-	-	
Replacement Taxes	-																-	-	-	
Shelters	-																-	-	-	
User Fees		10,974									1,759	-	5,333	-	-	-	18,066	18,066	-	
Misc	(2)	-															(2)	(2)	-	
Bond Proceeds																	472,680	472,680	-	
Expenses	(40,350)	(63,757)		-	-	-	-	-	-	-	(3,990)	-	(35,112)	(280)	(473,212)	(284,825)	(901,526)	(901,526)	-	
11/30/2014	190,599	250,698	206,019	247,290	52,273	13,603	7,393	7,996	-	-	67,110	102,268	(65,696)	(16,956)	(369,292)	344,611	1,037,914	1,563,260	(525,346)	
December																				
Receipts																				
Taxes	-																-	-	-	
Replacement Taxes	1,600																1,600	1,600	-	
Shelters																	-	-	-	
User Fees		3,329									900	1,250	6,152	-			11,631	11,631	-	
Misc	14,865	1,710															16,575	16,575	-	
Expenses	(51,020)	(89,988)		-	(28,580)	-	-	-	-	-	(2,438)	-	(36,186)	(1,060)	(79,294)	(7,500)	(296,066)	(296,066)	-	
12/31/2014	156,044	165,749	206,019	247,290	23,693	13,603	7,393	7,996	-	-	65,572	103,518	(95,730)	(18,016)	(448,586)	337,111	771,654	1,297,000	(525,346)	

	10	20	21	22	23	24	25	26	27	28	30	32	50	51	60	70		Original	
	Corp	rec	Donations	spec rec	ins	audit	paving	police	imrf	ss	conc	development	Golf	pool	bonds	capital	total	Projection	Difference
change	26,323	111,467	(18,413)	(38,110)	(18,604)	487	(49,468)	(75)	-	-	17,784	29,454	(18,345)	(18,016)	(462,985)	(400,021)	(838,522)	(313,176)	(525,346)

Sycamore Park District
Summarized Revenue & Expense Report
Period ended October 31, 2014

Corporate Fund (10)

Department	October Budget	October Actual	Variance	YTD Budget	YTD Actual	Variance	Annual Budget	2013 YTD Actual	Variance
Revenues									
Administration	9,675.00	7,361.37	-23.9%	555,279.00	584,418.11	5.2% (1)	592,324.00	562,650.47	3.9% (1)
Parks	-	-	#DIV/0!	12,668.00	12,666.25	0.0%	13,196.00	12,321.83	2.8%
Total Revenues	9,675.00	7,361.37	-23.9%	567,947.00	597,084.36	5.1%	605,520.00	574,972.30	3.8%
Expenses									
Administration	37,763.00	39,462.00	4.5%	304,803.00	316,009.48	3.7% (2)	362,679.00	258,360.93	22.3% (3)
Parks	17,768.00	21,120.38	18.9%	186,939.00	200,053.17	7.0% (4)	220,433.00	166,366.09	20.2% (5)
Total Expenses	55,531.00	60,582.38	9.1%	491,742.00	516,062.65	4.9%	583,112.00	424,727.02	21.5%
Total Fund Revenues	9,675.00	7,361.37	-23.9%	567,947.00	597,084.36	5.1%	605,520.00	574,972.30	3.8%
Total Fund Expenses	55,531.00	60,582.38	9.1%	491,742.00	516,062.65	4.9%	583,112.00	424,727.02	21.5%
Surplus (Deficit)	(45,856.00)	(53,221.01)	16.1%	76,205.00	81,021.71	6.3%	22,408.00	150,245.28	-46.1%

- (1) 2014 Replacement Tax Is above budget 12.9% \$4,961 and 3.8% \$1,568 higher than 2013. Received 96.8% of Property Tax Receipts in 2014, budgeted to receive 96%, approx \$4,000 over budget. 2014 also has insurance reimbursement of \$2,330, farm income of \$5,000 (Carls Farm) and \$3,714 received for surplus equipment, all of which were not budgeted.
- (2) The 2014 expenses are over budget in the following areas: PT wages and related 119.0% \$8,313 due to work done for site planning and grant applications. Some money had been budgeted under consulting for this work however it was decided to go through payroll and approximately \$3,700 higher. Public Relations expenses 95.2% \$11,189 over budget primarily due to Vision 20/20 promotion.
- (3) 2014 YTD has addl expenses of \$8,662 130.6% from payroll (PT Office Asst and Grant Writing) that had not occurred for the same time period in 2013. This is also the case for Cleaning Services \$10,260, Uniforms \$4,967 and Employee Relations (timing of holiday party) \$1,390. Also higher in 2014: Legal fees \$3,114; Public Relations \$15,963.
- (4) Parks maintenance is over budget in the following areas: Gas/Oil 15.4% \$3,000; Pond Management 47.2% \$2,833; and Property Tax Expense 222.7% \$5,122. In regards to the property tax expense, this is higher due to the purchase of land on Airport Road.
- (5) Areas where 2014 ytd expenses exceed 2013: PT Wages 14.9% \$6,429; Landscape Services (Encap), 76.5% \$4,210; Maintenance Expenses (Mowers, Shelters/Open Property, Signs) 22.7% \$5,579; Gas/Oil 17.7% \$3,383; Pond Management 29.2% \$1,998; Gas 62.3% \$2,402 and Property Tax Expense 232.4% \$5,189.

Sycamore Park District
Summarized Revenue & Expense Report
Period ended October 31, 2014

Recreation Fund (20)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2013 YTD Actual</u>	
Revenues									
Administration	-	19.25	#DIV/0!	815,063.00	828,894.13	1.70% (1)	849,024.00	820,101.23	1.1% (1)
Sports Complex	175.00	112.00	-36.00%	26,800.00	28,025.00	4.57%	33,400.00	26,541.00	5.6%
Sports Complex Maintenance	-	-	#DIV/0!	37,777.00	38,046.60	0.71%	39,350.00	36,926.72	3.0%
Midwest Museum of Natural Hist	-	-		1,725.00	1,199.04	-30.49%	2,300.00	2,310.48	-48.1%
Programs-Youth	100.00	666.00	566.00%	11,905.00	21,080.45	77.07% (2)	12,159.00	14,013.17	50.4% (2)
Programs-Teens	1,000.00	792.95	-20.71%	4,421.00	3,136.63	-29.05% (2)	5,126.00	5,808.91	-46.0% (2)
Programs-Adult	-	-	#DIV/0!	1,475.00	1,840.00	24.75% (2)	1,475.00	2,655.00	-30.7% (2)
Programs-Family	600.00	1,830.00	205.00%	6,700.00	10,997.75	64.15% (2)	8,621.00	8,014.12	37.2% (2)
Programs-Leagues	-	520.00	#DIV/0!	4,203.00	5,685.64	35.28% (2)	4,212.00	4,976.02	14.3% (2)
Programs-Youth Athletics	-	34.00	#DIV/0!	22,054.00	23,462.65	6.39% (2)	22,065.00	19,307.19	21.5% (2)
Programs-Fitness	3,675.00	4,875.00	32.65%	36,772.00	41,252.53	12.18% (2)	38,484.00	39,012.35	5.7% (2)
Programs-Preschool	-	-	#DIV/0!	-	-	#DIV/0! (2)	-	690.00	-100.0% (2)
Programs-Senior	-	-	#DIV/0!	600.00	345.00	-42.50% (2)	600.00	325.00	6.2% (2)
Programs-Dance	85.00	28.00	-67.06%	3,000.00	3,127.00	4.23% (2)	3,000.00	5,054.00	-38.1% (2)
Programs-Special Events	2.00	47.00	2250.00%	5,009.00	4,830.93	-3.56% (2)	5,069.00	4,782.61	1.0% (2)
Programs-Concerts	-	-	#DIV/0!	8,000.00	7,100.00	-11.25%	8,000.00	6,000.00	18.3%
Programs-Trips	-	-	#DIV/0!	-	-	#DIV/0! (2)	-	428.00	-100.0% (2)
Brochure	-	-	#DIV/0!	6,165.00	8,050.00	30.58%	7,300.00	7,050.00	14.2%
Weight Room	1,595.00	2,448.00	53.48%	17,820.00	16,060.22	-9.88%	20,965.00	15,952.61	0.7%
Community Center	-	(41.00)	#DIV/0!	3,071.00	3,150.87	2.60%	3,199.00	3,547.08	-11.2%
Total Revenues	7,232.00	11,331.20	56.68%	1,012,560.00	1,046,284.44	3.33%	1,064,349.00	1,023,495.49	2.2%

(1) 2014 Property Tax receipts were budgeted to receive 96% through September. Actually received 96.8% resulting in over budget approx \$6,500. 2014 Annual Property Tax amount was 2% \$16,553 higher than 2013.

(2) Revenue from programs are greater than budget by 20.41% \$19,620 and increased 10.2%, \$10,692 compared to 2013.

Sycamore Park District
Summarized Revenue & Expense Report
Period ended October 31, 2014

Expenses											
Administration	23,724.00	28,785.39	21.33%	251,783.00	255,374.41	1.43%	304,837.00	227,470.55	12.3%	(1)	
Sports Complex	-	50.00	#DIV/0!	-	50.00	#DIV/0!	-	552.26	-90.9%		
Sports Complex Maintenance	37,635.00	39,853.22	5.89%	326,465.00	318,784.78	-2.35%	391,122.00	298,012.33	7.0%	(2)	
Midwest Museum of Natural Hist	775.00	-	-100.00%	7,900.00	6,602.34	-16.43%	9,500.00	2,985.00	121.2%		
Programs-Youth	702.00	2,837.77	304.24%	7,097.00	13,762.94	93.93%	(3)	7,532.00	9,539.17	44.3%	(3)
Programs-Teens	612.00	393.12	-35.76%	3,029.00	1,907.76	-37.02%	(3)	3,630.00	3,633.52	-47.5%	(3)
Programs-Adult	150.00	85.00	-43.33%	1,200.00	941.00	-21.58%	(3)	1,200.00	1,680.00	-44.0%	(3)
Programs-Family	1,351.00	1,786.18	32.21%	6,727.00	8,446.27	25.56%	(3)	8,226.00	6,782.05	24.5%	(3)
Programs-Leagues	195.00	177.62	-8.91%	2,595.00	2,396.31	-7.66%	(3)	3,713.00	2,163.55	10.8%	(3)
Programs-Youth Athletics	2,850.00	3,527.00	23.75%	17,625.00	18,804.72	6.69%	(3)	17,625.00	15,631.92	20.3%	(3)
Programs-Fitness	2,071.00	3,175.22	53.32%	18,831.00	20,415.14	8.41%	(3)	23,628.00	17,314.41	17.9%	(3)
Programs-Preschool	-	-	#DIV/0!	-	-	#DIV/0!	(3)	-	128.00	-100.0%	(3)
Programs-Senior	120.00	105.00	-12.50%	300.00	210.00	-30.00%	(3)	300.00	45.00	366.7%	(3)
Programs-Dance	-	-	#DIV/0!	2,385.00	2,897.00	21.47%	(3)	2,450.00	3,786.00	-23.5%	(3)
Programs-Special Events	293.00	11,471.55	3815.20%	3,770.00	14,864.70	294.29%	(3)	4,703.00	4,297.18	245.9%	(3)
Programs-Concerts	-	-	#DIV/0!	7,755.00	10,340.36	33.34%		7,755.00	6,706.96	54.2%	
Programs-Trips	-	-	#DIV/0!	-	-	#DIV/0!	(3)	-	705.00	-100.0%	(3)
Brochure	-	-	#DIV/0!	16,350.00	16,724.30	2.29%		24,600.00	16,729.81	0.0%	
Weight Room	650.00	12.94	-98.01%	2,762.00	1,017.04	-63.18%		3,115.00	1,237.32	-17.8%	
Community Center	12,787.00	12,452.83	-2.61%	117,359.00	121,664.13	3.67%		139,703.00	118,858.70	2.4%	
Total Expenses	83,915.00	104,712.84	24.78%	793,933.00	815,203.20	2.68%		953,639.00	738,258.73	10.4%	
Total Fund Revenues	7,232.00	11,331.20	56.68%	1,012,560.00	1,046,284.44	3.33%		1,064,349.00	1,023,495.49	2.2%	
Total Fund Expenses	83,915.00	104,712.84	24.78%	793,933.00	815,203.20	2.68%		953,639.00	738,258.73	10.4%	
Surplus (Deficit)	(76,683.00)	(93,381.64)	21.78%	218,627.00	231,081.24	5.70%		110,710.00	285,236.76	-19.0%	

(1) 2014 YTD has expenses that had not occurred for the same time period in 2013. Cleaning Services \$10,260, Uniforms \$4,925, Employee Relations (holiday party) \$1,390 and Intern \$2,422.

(2) 2014 ytd expenses exceed 2013 in Health insurance (due to change in coverage: single to emp/spouse) 22.1% \$11,311

(3) Expenses for programs exceed budget by 33.18% \$21,087 and increased 28.8%, \$18,940 compared to 2013. \$11,345 spent on Fireworks event

Sycamore Park District
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Period ended October 31, 2014

Donations (21)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2013 YTD Actual</u>	
Revenues									
Administration	-	16.28	#DIV/0!	-	2,164.88	#DIV/0!	-	615.74	251.6%
Total Revenues		16.28	#DIV/0!	-	2,164.88	#DIV/0!	-	615.74	251.6%
Expenses									
Administration	-	-		-	20,578.00	#DIV/0!	(1)	-	#DIV/0!
Total Expenses	-	-		-	20,578.00		-	-	#DIV/0!
Total Fund Revenues	-	16.28	#DIV/0!	-	2,164.88	#DIV/0!	-	615.74	251.6%
Total Fund Expenses	-	-		-	20,578.00		-	-	#DIV/0!
Surplus (Deficit)	-	16.28	#DIV/0!	-	(18,413.12)	#DIV/0!	-	615.74	-3090.4%

(1) Board approved paying topography bill and interest payment for line of credit out of donation fund.

Special Recreation (22)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2013 YTD Actual</u>	
Revenues									
Administration	-	20.15	#DIV/0!	138,240.00	142,458.60	3.05%	(1) 144,000.00	153,399.09	-7.1% (1)
Total Revenues	-	20.15	#DIV/0!	138,240.00	142,458.60	3.05%	144,000.00	153,399.09	-7.1%
Expenses									
Administration	38,000.00	10,735.60	-71.75%	379,674.00	185,950.67	-51.02%	(2) 379,674.00	85,689.78	117.0% (2)
Total Expenses	38,000.00	10,735.60	-71.75%	379,674.00	185,950.67	-51.02%	379,674.00	85,689.78	117.0%
Total Fund Revenues	-	20.15	#DIV/0!	138,240.00	142,458.60	3.05%	144,000.00	153,399.09	-7.1%
Total Fund Expenses	38,000.00	10,735.60	-71.75%	379,674.00	185,950.67	-51.02%	379,674.00	85,689.78	117.0%
Surplus (Deficit)	(38,000.00)	(10,715.45)	-71.80%	(241,434.00)	(43,492.07)	-81.99%	(235,674.00)	67,709.31	-164.2%

(1) 2014 Property Tax receipts were budgeted to receive 96% through September. Actually received 96.8%.

(2) Varied projects and timing. Also payment to KSRA lowered.

Sycamore Park District
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Insurance (23)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2013 YTD Actual</u>	
Revenues									
Administration	-	3.02	#DIV/0!	48,960.00	50,343.78	2.83%	51,000.00	41,565.19	21.1%
Total Revenues	-	3.02	#DIV/0!	48,960.00	50,343.78	2.83%	51,000.00	41,565.19	21.1%
Expenses									
Administration	-	-	#DIV/0!	43,980.00	42,407.68	-3.58%	72,560.00	42,414.88	0.0%
Total Expenses	-	-	#DIV/0!	43,980.00	42,407.68	-3.58%	72,560.00	42,414.88	0.0%
Total Fund Revenues	-	3.02	#DIV/0!	48,960.00	50,343.78	2.83%	51,000.00	41,565.19	21.1%
Total Fund Expenses	-	-	#DIV/0!	43,980.00	42,407.68	-3.58%	72,560.00	42,414.88	0.0%
Surplus (Deficit)	-	3.02	#DIV/0!	4,980.00	7,936.10	59.36%	(21,560.00)	(849.69)	-1034.0%

Audit (24)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2013 YTD Actual</u>	
Revenues									
Administration	-	0.79	#DIV/0!	13,440.00	14,027.15	4.37%	14,000.00	9,087.68	54.4%
Total Revenues	-	0.79	#DIV/0!	13,440.00	14,027.15	4.37%	14,000.00	9,087.68	54.4%
Expenses									
Administration	-	-	#DIV/0!	14,100.00	14,100.00	0.00%	14,100.00	13,250.00	6.4%
Total Expenses	-	-	#DIV/0!	14,100.00	14,100.00	0.00%	14,100.00	13,250.00	6.4%
Total Fund Revenues	-	0.79	#DIV/0!	13,440.00	14,027.15	4.37%	14,000.00	9,087.68	54.4%
Total Fund Expenses	-	-	#DIV/0!	14,100.00	14,100.00	0.00%	14,100.00	13,250.00	6.4%
Surplus (Deficit)	-	0.79	#DIV/0!	(660.00)	(72.85)	-88.96%	(100.00)	(4,162.32)	-98.2%

Sycamore Park District
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Paving & Lighting (25)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2013 YTD Actual</u>	
Revenues									
Administration	-	0.44	#DIV/0!	96.00	73.57	-23.36%	100.00	89.74	-18.0%
Total Revenues	-	0.44		96.00	73.57		100.00	89.74	-18.0%
Expenses									
Administration			#DIV/0!		58.80	#DIV/0! (1)	-	12,956.73	-99.5% (1)
Total Expenses	-	-		-	58.80		-	12,956.73	-99.5%
Total Fund Revenues	-	0.44	#DIV/0!	96.00	73.57	-23.36%	100.00	89.74	
Total Fund Expenses	-	-	#DIV/0!	-	58.80	#DIV/0!	-	12,956.73	
Surplus (Deficit)	-	0.44	#DIV/0!	96.00	14.77	-84.61%	100.00	(12,866.99)	

(1) In 2013, engineering for paving work had begun.

Park Police (26)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2013 YTD Actual</u>	
Revenues									
Administration	-	0.48	#DIV/0!	96.00	72.50	-24.48%	100.00	79.10	-8.3%
Total Revenues	-	0.48		96.00	72.50		100.00	79.10	-8.3%
Expenses									
Administration	-	-	#DIV/0!	4,000.00	151.76	-96.21%	4,000.00	-	#DIV/0!
Total Expenses	-	-		4,000.00	151.76		4,000.00	-	#DIV/0!
Total Fund Revenues	-	0.48	#DIV/0!	96.00	72.50	-24.48%	100.00	79.10	-8.3%
Total Fund Expenses	-	-	#DIV/0!	4,000.00	151.76	-96.21%	4,000.00	-	
Surplus (Deficit)	-	0.48	#DIV/0!	(3,904.00)	(79.26)	-97.97%	(3,900.00)	79.10	-200.2%

Sycamore Park District
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IMRF (27)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2013 YTD Actual</u>	
Revenues									
Administration	-	-	#DIV/0!	83,520.00	85,146.65	1.95%	87,000.00	83,040.16	2.5%
Total Revenues	-	-	#DIV/0!	83,520.00	85,146.65	1.95%	87,000.00	83,040.16	2.5%
Expenses									
Administration	-	-	#DIV/0!	83,520.00	85,146.65	1.95%	87,000.00	83,040.16	2.5%
Total Expenses	-	-	#DIV/0!	83,520.00	85,146.65	1.95%	87,000.00	83,040.16	2.5%
Total Fund Revenues	-	-	#DIV/0!	83,520.00	85,146.65	1.95%	87,000.00	83,040.16	2.5%
Total Fund Expenses	-	-	#DIV/0!	83,520.00	85,146.65	1.95%	87,000.00	83,040.16	2.5%
Surplus (Deficit)	-	-		-	-		-	-	

Social Security (28)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2013 YTD Actual</u>	
Revenues									
Administration	-	-	#DIV/0!	73,920.00	75,464.20	2.09%	77,000.00	72,421.29	4.2%
Total Revenues	-	-	#DIV/0!	73,920.00	75,464.20	2.09%	77,000.00	72,421.29	4.2%
Expenses									
Administration	-	-	#DIV/0!	73,920.00	75,464.20	2.09%	77,000.00	72,421.29	4.2%
Total Expenses	-	-	#DIV/0!	73,920.00	75,464.20	2.09%	77,000.00	72,421.29	4.2%
Total Fund Revenues	-	-	#DIV/0!	73,920.00	75,464.20	2.09%	77,000.00	72,421.29	4.2%
Total Fund Expenses	-	-	#DIV/0!	73,920.00	75,464.20	2.09%	77,000.00	72,421.29	4.2%
Surplus (Deficit)	-	-		-	-		-	-	

Sycamore Park District
Summarized Revenue & Expense Report
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Concessions (30)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2013 YTD Actual</u>	
Revenues									
Clubhouse Concessions	4,737.00	6,492.05	37.05%	67,471.00	81,887.14	21.37%	68,491.00	74,297.81	10.2%
Beverage Cart	-	341.50	#DIV/0!	15,695.00	15,383.79	-1.98%	15,709.00	15,068.32	2.1%
Sports Complex Concessions	290.00	9.50	-96.72%	28,418.00	27,474.11	-3.32%	28,434.00	25,076.34	9.6%
Pool Concessions	-	-	#DIV/0!	11,486.00	6,987.90	-39.16%	11,497.00	8,160.99	-14.4%
Catering	1,500.00	2,426.75	61.78%	17,754.00	23,176.45	30.54%	19,556.00	14,843.68	56.1%
Total Revenues	6,527.00	9,269.80	42.02%	140,824.00	154,909.39	10.00% (1)	143,687.00	137,447.14	12.7% (1)
Expenses									
Clubhouse Concessions	6,643.00	7,907.05	19.03%	86,684.00	84,500.17	-2.52%	92,511.00	72,480.84	16.6% (2)
Beverage Cart	374.00	336.14	-10.12%	10,604.00	9,347.86	-11.85%	10,604.00	9,753.29	-4.2%
Sports Complex Concessions	661.00	319.46	-51.67%	21,383.00	27,231.41	27.35%	21,536.00	20,119.74	35.3%
Pool Concessions	-	-	#DIV/0!	10,581.00	6,518.81	-38.39%	10,581.00	8,201.12	-20.5%
Catering	358.00	717.67	100.47%	5,735.00	4,532.22	-20.97%	6,183.00	3,094.63	46.5%
Total Expenses	8,036.00	9,280.32	15.48%	134,987.00	132,130.47	-2.12%	141,415.00	113,649.62	16.3%
Total Fund Revenues	6,527.00	9,269.80	42.02%	140,824.00	154,909.39	10.00%	143,687.00	137,447.14	12.7%
Total Fund Expenses	8,036.00	9,280.32	15.48%	134,987.00	132,130.47	-2.12%	141,415.00	113,649.62	16.3%
Surplus (Deficit)	(1,509.00)	(10.52)	-99.30%	5,837.00	22,778.92	290.25%	2,272.00	23,797.52	-4.3%

(1) Overall revenue is over budget and exceeded 2013. Storm Dayz revenue for 2014, \$9 920 was slightly higher than 2013 \$8,656. However, it was lower than years past due to wet weather. The pool's performance is also down in part to reducing the hours and weather. Clubhouse revenue notable increases: Burgers, Chicken, Beer and Mixed Drinks. Room rental revenue is 79.72% \$3,747 higher than budget and 58.2% \$3,107 higher than 2013.

(2) Capital items being purchased in 2014 using proceeds for Concessions Fund: Menu Board \$1,237.50; Deck Furniture (5 tables, 20 chairs, umbrellas and bases) \$8,889.06.

Sycamore Park District
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Developer Contributions (32)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2013 YTD Actual</u>	
Revenues									
Administration	-	2,006.16	#DIV/0!	3,750.00	28,205.23	652.14%	5,000.00	33,540.82	-15.9%
Total Revenues	-	2,006.16		3,750.00	28,205.23		5,000.00	33,540.82	-15.9%
Expenses									
Administration	-	-		-	-		-	-	#DIV/0!
Total Expenses	-	-		-	-		-	-	#DIV/0!
Total Fund Revenues	-	2,006.16		3,750.00	28,205.23		5,000.00	33,540.82	-15.9%
Total Fund Expenses	-	-		-	-		-	-	#DIV/0!
Surplus (Deficit)	-	2,006.16		3,750.00	28,205.23		5,000.00	33,540.82	-15.9%

Sycamore Park District
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Golf Course (50)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2013 YTD Actual</u>		
Revenues										
Golf Operations	18,598.00	22,433.10	20.6%	497,465.00	466,385.78	-6.2%	(1) 508,950.00	478,466.07	-2.5%	(2)
Golf Maintenance	-	-	#DIV/0!	20,015.00	19,584.62	-2.2%	20,849.00	19,826.51	-1.2%	
Total Revenues	18,598.00	22,433.10	20.6%	517,480.00	485,970.40	-6.1%	529,799.00	498,292.58	-2.5%	
Expenses										
Golf Operations	20,831.00	24,937.76	19.7%	215,521.00	214,785.97	-0.3%	245,640.00	212,125.97	1.3%	
Golf Maintenance	24,878.00	26,013.05	4.6%	245,495.00	233,695.88	-4.8%	(5) 286,674.00	226,798.85	3.0%	
Total Expenses	45,709.00	50,950.81	11.5%	461,016.00	448,481.85	-2.7%	532,314.00	438,924.82	2.2%	
Total Fund Revenues	18,598.00	22,433.10	20.6%	517,480.00	485,970.40	-6.1%	529,799.00	498,292.58	-2.5%	
Total Fund Expenses	45,709.00	50,950.81	11.5%	461,016.00	448,481.85	-2.7%	532,314.00	438,924.82	2.2%	
Surplus (Deficit)	(27,111.00)	(28,517.71)	5.2%	56,464.00	37,488.55	-33.6%	(2,515.00)	59,367.76	-36.9%	

- (1) Daily Greens Fees +6.04% +\$10,276
 Golf Events & Misc -3.06% -\$542
 Lessons -18.67% -\$280
 Carts -13.28% -\$15,486
 Season passes -17.58% -\$22,246
 Pro shop sales -4.46% -\$2,107

- (2) Daily Greens Fees +9.82% +\$16,142
 Golf Events & Misc -0.96% -\$166
 Lessons -67.68% -\$2,555
 Carts -12.43 -\$14,359
 Season passes -5.6% -\$6,189
 Pro shop sales -9.25% -\$4,596

- (5) 2014 expenses below budget in Materials & Supplies 28.0% \$13,773

SAY GOLF now in recreation

Sycamore Park District
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Swimming Pool (51)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2013 YTD Actual</u>	
Revenues									
Pool	-	-	#DIV/0!	58,087.00	50,349.82	-13.3%	58,199.00	59,902.67	-15.9%
Swim Lessons	-	-	#DIV/0!	14,213.00	13,222.02	-7.0%	14,235.00	15,308.46	-13.6%
	-	-							
Total Revenues	-	-	#DIV/0!	72,300.00	63,571.84	-12.1% (1)	72,434.00	75,211.13	-15.5% (2)
Expenses									
Pool	40.00	64.32	60.8%	44,350.00	42,969.89	-3.1% (3)	44,430.00	48,061.41	-10.6% (3)
Pool Maintenance	920.00	2,688.46	192.2%	24,140.00	28,440.93	17.8% (4)	25,400.00	25,876.38	9.9% (4)
Swim Lessons	-	-	#DIV/0!	8,201.00	8,414.65	2.6%	8,201.00	8,662.00	-2.9%
Total Expenses	960.00	2,752.78	186.7%	76,691.00	79,825.47	4.1%	78,031.00	82,599.79	-3.4%
Total Fund Revenues	-	-	#DIV/0!	72,300.00	63,571.84	-12.1%	72,434.00	75,211.13	-15.5%
Total Fund Expenses	960.00	2,752.78	186.7%	76,691.00	79,825.47	4.1%	78,031.00	82,599.79	-3.4%
Surplus (Deficit)	(960.00)	(2,752.78)	186.7%	(4,391.00)	(16,253.63)	270.2%	(5,597.00)	(7,388.66)	120.0%

(1) Daily Fees -18.76% \$3,348

Season passes -11.07% -\$3,720

Misc income (includes oscar, pool rentals and middle school pool party) -15.26% -\$296

Swim Lessons -11.66% -\$1,595

(2) Daily Fees -16.46% -\$2,856

Season passes -16.29% \$5,814

Misc income (includes oscar, pool rentals and middle school pool party) -35.29% -\$897

Swim Lessons -20.49 -\$2,984

(3) Labor for general pool hours is below budget 4.5% \$1,842 and less than 2013 11.3% \$4,967. This is due to change in hours and weather.

(4) 2014 Plumbing costs \$2,482.

Sycamore Park District
Summarized Revenue & Expense Report
Period ended October 31, 2014

Debt Service (60)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2013 YTD Actual</u>	
Revenues									
Administration	-	4.87	#DIV/0!	553,920.00	558,946.81	0.9%	577,000.00	548,588.02	1.9%
Total Revenues	-	4.87	#DIV/0!	553,920.00	558,946.81	0.9%	577,000.00	548,588.02	1.9%
Expenses									
Administration	-	473,212.11	#DIV/0!	19,294.00	492,505.86	2452.6% (1)	571,800.00	20,343.75	2320.9% (1)
Total Expenses	-	473,212.11		19,294.00	492,505.86		571,800.00	20,343.75	2320.9%
Total Fund Revenues	-	4.87	#DIV/0!	553,920.00	558,946.81	0.9%	577,000.00	548,588.02	1.9%
Total Fund Expenses	-	473,212.11		19,294.00	492,505.86		571,800.00	20,343.75	2320.9%
Surplus (Deficit)	-	(473,207.24)	#DIV/0!	534,626.00	66,440.95	-87.6%	5,200.00	528,244.27	-87.4%

(1) Timing

Capital Projects (70)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2013 YTD Actual</u>	
Revenues									
Administration	-	13.31	#DIV/0!	-	3,717.32	#DIV/0!	472,680.00	3,873.58	-4.0%
Total Revenues	-	13.31	#DIV/0!	-	3,717.32	#DIV/0!	472,680.00	3,873.58	-4.0%
Expenses									
Administration	22,000.00	286,282.68	1201.3%	369,875.00	580,714.13	57.0%	662,200.00	343,966.57	68.8%
Total Expenses	22,000.00	286,282.68	1201.3%	369,875.00	580,714.13	57.0%	662,200.00	343,966.57	68.8%
Total Fund Revenues	-	13.31		-	3,717.32	#DIV/0!	472,680.00	3,873.58	-4.0%
Total Fund Expenses	22,000.00	286,282.68	1201.3%	369,875.00	580,714.13	57.0%	662,200.00	343,966.57	68.8%
Surplus (Deficit)	(22,000.00)	(286,269.37)	1201.2%	(369,875.00)	(576,996.81)	56.0%	(189,520.00)	(340,092.99)	69.7%
Total Fund Revenues	42,032.00	52,460.97		3,227,053.00	3,308,441.12	2.5%	3,843,669.00	3,255,719.05	
Total Fund Expenses	254,151.00	998,509.52	292.9%	2,946,732.00	3,488,781.39	18.4%	4,156,845.00	2,472,243.14	
Surplus (Deficit)	(212,119.00)	(946,048.55)	346.0%	280,321.00	(180,340.27)	-164.3%	(313,176.00)	783,475.91	

Sycamore Park District

	1/1/2014	Revenues	Expenses	10/31/2014	10/31/2014 Cash balance
10 Corporate	131,195.37	597,084.36	516,062.65	212,217.08	209,840.50
20 Recreation	36,127.00	1,046,284.44	815,203.20	267,208.24	267,724.53
21 Donations	223,513.80	2,164.88	20,578.00	205,100.68	206,018.75
22 Special Recreation	285,021.65	142,458.60	185,950.67	241,529.58	241,529.58
23 Insurance	42,998.28	50,343.78	42,407.68	50,934.38	50,232.88
24 Audit	13,115.80	14,027.15	14,100.00	13,042.95	13,042.95
25 Paving & Lighting	7,373.77	73.57	58.80	7,388.54	7,388.54
26 Park Police	8,071.03	72.50	151.76	7,991.77	7,991.77
27 IMRF	-	85,146.65	85,146.65	-	-
28 Social Security	-	75,464.20	75,464.20	-	-
30 Concessions	49,188.82	154,909.39	132,130.47	71,967.74	69,136.72
32 Developer Contributions	74,064.11	28,205.23	-	102,269.34	102,269.34
60 Debt Service	14,398.84	558,946.81	492,505.86	80,839.79	80,839.79
70 Capital Projects	737,132.43	3,717.32	580,714.13	160,135.62	156,756.22
Total governmental fund balance	1,622,200.90	2,758,898.88	2,960,474.07	1,420,625.71	1,412,771.57
50 Golf Course Net Assets	140,612.56 <u>(224,878.42)</u> (84,265.86)	485,970.40	448,481.85	178,101.11 <u>(224,878.42)</u> (46,777.31)	(37,457.37)
51 Swimming Pool Net Assets	275,778.45 <u>(276,233.35)</u> (454.90)	63,571.84	79,825.47	259,524.82 <u>(276,233.35)</u> (16,708.53)	(16,809.52)
Total proprietary funds	416,391.01	549,542.24	528,307.32	437,625.93	
Net assets	(501,111.77)			(501,111.77)	
Proprietary funds minus net assets	(84,720.76)			(63,485.84)	
	1,537,480.14			1,357,139.87	1,358,504.68

Summary of depository accounts as of 11/20/2014

<u>Location</u>	<u>Balance</u>	<u>Interest</u>
Castle Bank	15,634.10	0.10
National Bank & Trust	797,467.90	0.03
Resource Bank	559,595.61	0.10

*Dekalb Co. Community Foundation 14,768.36

1,387,465.97

* There is currently an gain on investments which has increased the original \$10,000 that was placed with the foundation. This balance is as of 9/30/14.

To: Board of Commissioners

From: Kirk T. Lundbeck

Subject: Monthly Report

Date: November 25, 2014

Administrative Initiatives (11/1/14 – 11/30/14)

- Attended weekly Department Head meetings as scheduled.
- Attended Chamber of Commerce Ambassadors Club meeting.
- Attended Voluntary Action Center Board Meeting.
- Developed November Newsletter for golf operation.
- Continued to offer a pro shop sale for slow selling items, such as golf shirts and tops to begin to reduce 2014 inventory.
- Offered “Frozen Fingers Open” two-person Scramble/Alternate shot event.
- Began to prepare carts and cart barn for off season.
- Developed proposed golf rates for the 2015 golf season.
- Finalized and presented alternate revenue source funding for irrigation system through the use of “Crowd-Funding.”
- Mailed out or hand delivered contracts for outings tentatively scheduled for 2015.
- Reduced staffing to a minimum using cart staff only when necessary based on weather and pro shop staff cut to shorter shifts.
- Attended joint luncheon between DeKalb Park District staff and Sycamore Park District Staff.

- Cleaned Pro Shop carpet and touched up walls with a new coat of paint.

Administrative Initiatives (12/1/14 – 12/31/14)

- Attend weekly Department Head meetings as scheduled.
- Attend Chamber of Commerce Ambassadors Club meeting.
- Volunteer at the Chamber of Commerce's Walk with Santa Parade.
- Attend Voluntary Action Center Board Meeting.
- Attend all staff meeting as scheduled.
- Develop December Newsletter for golf operation through website.
- Begin to update golf course website with new rates, league dates, Swing into Spring Sale dates and additional information.
- Continued to offer a pro shop sale for all in stock items to continue to reduce 2014 inventory.
- Begin to develop website and flyers for Crowdfunding campaign for irrigation funding.
- Store remaining golf carts in cart barn and old maintenance buildings for off season.
- Begin to develop discounted rate structure with Golfnow.
- Begin to develop 2015 outing and tournament schedule.
- Begin to develop spring marketing for the 2015 golf season.

To: Board of Commissioners
From: Jeff Donahoe
Subject: Monthly Report
Date: November 25, 2014

Administrative Initiatives (11/1/14-11/30/14)

Golf

- An early shot of winter has provided the course with snow by the middle of November for the first time in many years. We have not closed the course for the season as Kirk and I continue to monitor long range forecasts for a possible warming trend in the near future. The course is closed for the day when snow cover is present or the temperature fails to reach 32 degrees for an afternoon high.
- During November, staff has blown and mulched leaves daily at the course, performed final turf cuts of all areas, brought in pond fountains, planted three more trees, cut down several dead trees and stumps, cleaned out and cut down landscape beds around the clubhouse, repaired an irrigation pipe break behind 5 green, and started to clean mowing equipment in preparation for winter service.
- The irrigation system was blown out with air compressors on November 7th which turned out to be an ideal date this year.
- Product was ordered and received to spray the main areas for snow mold disease the next time the weather allows for the applications. I have also ordered a little product for next year as end-of-year sales of inventory have been offered.
- The roof on the old maintenance shop was replaced on October 24th by Tip-Top-Roofing.

- All but one seasonal staff member has been laid off for the winter.
- The paving of the tennis court parking, the road adjacent to the lot and areas where the drain line was placed to the river have been completed. Final cleanup of the rock and soil piles in the pool lot will be performed this week.

Sports

- The final soccer games for travel teams and one AYSO group were played the first weekend of November. The Park District hosted scheduled games this season from several different sports users groups from the third week of March through the first weekend of November.
- Staff has taken advantage of the slower field usage to make several field repairs. The base lines and outfield lines on the large high school field were striped and sodded along with high traffic areas using sod cut prior to the new ADA paths being added. Several thin dirt areas were also added to and seeded using the ADA project extra top soil. Field equipment boxes are also being sanded and painted. Batting cage nets have been taken down for the season and several ash trees have been taken down as well.
- We removed two of the pool diving boards and have sent them along with a third board to the manufacturer to get resurfaced for safety reasons as the rough surface has become smooth through use.
- Bart and I have already met with or been in contact with several user groups as they prepare for the spring sport season schedules and possible tournaments.
- The drinking fountain lines and water pipes at the sports concession building have been blown out for the season.

- Started to review field product need for next season. Taking inventory of bases and field equipment as well.

Parks

- Staff performed final mowing, trimming, mulching, and cleanup of all park areas. They are also completing minor repairs of structures, playgrounds and playground equipment including replacing a slide hood and slide, dead ash trees and stumps have been removed consistently, planted six trees at Ovitz Park, have been performing safety checks of playground structures, winterized drinking fountain lines and shelter pipes, and brought in garbage cans and picnic tables for winter service work.
- I attended staff, board, CAC meetings, and study sessions.
- We provided chalk, carts, and picnic tables for the various Pumpkin Fest activities. I participated in the golf cart drill team during the parade.
- I attended several meetings with ERA engineers and Copenhagen Construction Company as the ADA and tennis lot paving work concludes. Worked daily with the foreman and engineers as the many projects throughout the city were completed. This week and next they will complete cleanup of work sites and repair a few punch list items. Twenty-three separate projects of various scale were completed at nine different park sites around the city.
- Midwest Museum sprinkler system – met with electrician about regulations for adding heat tracer lines on susceptible portions of the system and tying into the fire panel for detection. Still awaiting final specifics and requirements of this addition and pricing.
- Obtained equipment pricing for maintenance portion of 2015 Capital Budget planning and worked with staff to finalize budget.

- Gathered detailed inventory of parks and facilities for the fixed asset replacement project at all park locations. Working now on compiling data and adding missing items to current asset sheets.
- Worked with Lisa White on organizing Ovitz Park dedication. We ordered and planted six trees, installed the park sign, planted flowers and mulched sign base, met tent rental group for set up and attended event. Joel from Blumen Gardens donated and planted a seventh tree on the west side of the park the following week.
- Pool shower and sink lines and mechanical room pipes have been winterized. Water has been added to the pool for the winter along with sump pumps to agitate the water to protect the pool from heaving and ice damage.
- Provided 2015 operating budget numbers for all areas of Park District maintenance.

Administrative Initiatives (12/1/14-12/31/14)

- Attend staff, CAC, board, and study session meetings.
- Staff will bring in tables, cans, golf equipment from outside and begin refurbishing items inside. Trees will be removed and park areas cleaned for winter as weather allows. Snow plows and the salt spreader will be attached to vehicles and checked for proper operation.
- The golf course will be sprayed for winter disease when weather allows.
- Will continue to organize gathered information for the fixed assets budget project.
- Will attend meetings pertaining to Vision 20/20 plans as they occur.

- I will participate in early planning meetings with sports user groups to discuss organizational plans for next season.
- Continue PDRMA compliance requirements for future insurance review. Will attend a human resource seminar with several other staff in December.
- Will begin staff annual performance review process.
- Will work on Goals and Objectives for the short term plan. Specifically a rough draft of the maintenance management plan for parks.
- Will work on a dead tree removal and replacement plan for next year.
- The golf course will close once snow falls or when consistently cold temperatures arrive for the long term. Once closed, all course equipment will be taken inside, ropes put up around west side greens, snowmobile trail signs put up, and east side bridges chained off.

To: Park Board of Commissioners
From: Bart Desch
Subject: Monthly Board Report
Date: November 18, 2014

Administrative Initiatives: (11/01/14 – 11/30/14)

- Attended the Board meeting on November 25.
- Attended the Suburban Parks and Recreation Association Showcase event at Des Plaines Park District. This event is where staff gets to hear over 20 musical acts during the day and walk through a room with other artists, performers and agents. This is also an opportunity to discuss with other's Districts their experiences with other performers and get references on other music/entertainer acts.
- Met with Dave Torson and the new president of the Girls' Softball organization, Emily Boyle regarding the past fall season and future plans.
- Completed and sent to the printer the Winter/Spring 2015 brochure. The expected mailing date is the second week in December.
- Submitted facility requests to the School District for spring programs.
- Submitted changes and revisions for the 2015 operating budget.
- Sent our janitorial proposals to prospective bidders for the 2015 year. Showed our facilities off to several janitorial agencies.
- Met with Dan Templin regarding future donations and how the Dekalb County Community Foundation could be of assistance.
- Met with the Sports Consortium group to go over activities of each group and discuss needs for the 2015 year and possible partnerships.
- Met with Kevin Toedter of AYSO to discuss a spring soccer league and the past year and how we could improve our relationship.
- Met with the Lions Club and looked over our new location for the "Cookies with Santa" event which will be the Sycamore United Methodist Church.
- Met with Kreg Wesley of the School District regarding open time at any of the schools, for use of a gym.

- Met with Brian Severson of KCBL baseball regarding future events for the 2015 summer.
- Met with Steve Heide of STORM Softball regarding a future tournament for the summer.
- Attended the joint staff meeting/luncheon with the Dekalb Park District staff.
- Began the process of inputting 2015 Winter/Spring program information into the Park Pro registration software system.
- Contacted staff at “The Fitness Connection” regarding our fitness equipment maintenance contract to set up the next equipment check and the next maintenance agreement.
- Provided banner carriers for the Chamber’s “Walk with Santa” event on December 5. Staff also purchased holiday items for the Chamber’s “Santa House” and stuffed them in Park District bags to be handed out.
- Attended the Board “Work Study” meeting on November 19.

Administrative Initiatives: (12/01/14 – 12/31/14)

- Will attend the CAC meeting on December 3.
- Will attend the Board meeting on December 23.
- Will meet with John Staples of Visionary Webworks and Sarah to lay the ground work for development of the new web site. We will put a time line together of the web site and the process with the staff.
- Will attend a PDRMA workshop from December 10 – 12.
- Will facilitate the “Cookies with Santa” program on December 13.
- Will review janitorial bids and make a staff recommendation.

- Delivered holiday bags to the Chamber for their Santa House.
- Will deliver brochures to area groups, the City, Library and others.
- Will assist Kiwanis Club in promoting the fundraiser for the “Eliminate maternal/neonatal tetanus”, which will be held on January 17 at South Prairie School. The event is a “Family Zumbathon”. This is a joint partnership with the Kiwanis Club, the School District and the Park District.
- Staff will begin investigating other recreation registration software that is available. This will entail contacting other park districts and asking questions about type and pros and cons of it.
- Finalize recommendation on current community center renewal for the 2015-2015 year.
- Begin creating programming objectives for the year 2015.
- Conduct a study of operations for the outdoor pool in 2014 to determine ways to minimize the loss of funds in 2015.

To: Board of Commissioners

From: Daniel Gibble, Executive Director

Subject: Monthly Report

Date: November 25, 2014

Administrative Initiatives (11/1/14 – 11/30/14)

- Continued to push for transfer of deeds on two parcels from City to Park District related to Kiwanis East Park and Parkside Preserve.
- Held follow-up meetings with Youth Sports Groups on Site Planning.
- Continued seeking cooperation from Shodeen Development and Krpan Estates to get final Development Agreements.
- Continued serving on Pumpkin Festival Committee.
- Updated Agenda Planner for Staff/Board.
- Attended Meetings/Serve On:
 - KSRA
 - Rotary
 - Chamber
 - Pumpkin Festival
- Finalized Capital Budget and Began Operating Budget plans.
- Worked with Supt. of Finance on Levy and Bond Ordinances based upon outcome of November 4 election.
- Completed ADA work from Phase 2 of the Transition Plan.
- Began working on Phase 3 specifications for ADA Transition Plan.
- Began working on paving specifications for Club House area in 2015.

- Began work on 2015 Executive Summary.
- Attended IAPD Legal Symposium.
- Attempted to mitigate outstanding problems with the east lot parking at the golf course—trying to get City, Park District and Contractor on the same page.
- Maintained FACEBOOK PAGE with ongoing information about the parks in Sycamore, and other “Big Picture” matters.
- Updated sections of Personnel Policy (approved earlier in the year) for distribution to staff.
- Coordinated a joint staff meeting of the DeKalb and Sycamore Park District full-time staff.

Administrative Initiatives (12/1/14 – 12/31/14)

- Prepared candidate packets and coordinated information on April election.
- Update Agenda Planner and Distributed to Board/Administrative Staff.
- Coordinate beginning of engineering work on Sports Complex.
- Coordinate beginning of engineering work on Route 23 to Brickville Road Trail project.
- Formulate plan for addressing 2015 matters:
 - Ovitz Park Grant Application
 - IDOT Trail Application
 - South Sports Complex Grant Application
- Hold meetings with Key Contacts about Vision 20/20.
- Keep up a regular presence on the district’s FACEBOOK page.
- Work on issues related to Midwest Museum of Natural History fire suppression system.

- Attend Meetings of:
 - Health Department
 - Rotary
 - Chamber
 - KSRA
 - PDRMA
 - CAC
 - Pumpkin Festival
 - HOA's

- Communicate with the County Clerk's Office on matters related to legal notification and publication of April election matters.

- Finalize Operating Budget for 2015.

- Finalize VISION 20/20 Budget and Timelines.

- Coordinate Holiday Appreciation Event for Staff and Board.

- Coordinate meeting with DeKalb Park District on possible future joint efforts.

- Meet with Kish Hospital re: Future Joint Efforts.

- Finalize First Draft of Asset Inventory.

- Approve FY 2015 Operating Budget.

- Continue work on 2015 Executive Summary.

Sycamore Pumpkin Festival Inc.

P. O.Box 262- Sycamore, Illinois 60178
www.sycamorepumpkinfestival.com



November 3, 2014

Sycamore Park District
C/o Golf Course Director Kirk Lundbeck
940 E. State St.
Sycamore, IL 60178

Dear Kirk:

On behalf of the Sycamore Pumpkin Festival Committee we wish to say **“Thank You”** for the use of the golf carts on Sunday, October 26, 2014. The carts provide transportation around downtown when car traffic is impossible, along with helping staging, judging and the execution of the parade itself. We **truly appreciate** their use!

We hope the park district employees enjoyed riding your golf carts in the parade again this year. I know personally I enjoyed watching the group zip around in formation, it looked like a lot of fun!

Also Thank You for the use of the club car on Wednesday for the statue dedication. Mrs. Thurow and Mrs. Burkart appreciated having transportation up to the cake cutting. The Pumpkin Festival committee enjoyed having the club car for setting up the information booth on Friday, it saved many steps.

We look forward to working with you again next year!

Sincerely,

A handwritten signature in cursive script, appearing to read "Jerry".

Jerry Malmassari
2014 President
Sycamore Pumpkin Festival Committee



October 21, 2014

To Whom It May Concern:

The Sycamore Chamber of Commerce believes that a strong park district is not only invaluable to the community but also imperative to the growth and sustainability of a thriving business culture. Therefore, it is in the Chamber's best interest to inform our members of the park district's efforts to maintain and expand opportunities for our residents.

First and foremost, we encourage voters to educate themselves about the Sycamore Park District and make an informed decision regarding the funding measure, and the proposed 2020 Vision prior to casting a vote in November.

The Chamber understands how important it is for our community to have a park district that responds to residents' needs and provides opportunities for the health, well-being, and development of all individuals. Strong park districts can also have a positive economic impact on development, vitality, and contribute to the overall quality of life. Our district's facilities and programs improve our economic competitiveness and may even further bolster business and work force recruiting efforts.

On behalf of our 500 member businesses, organizations and non-profits we commend the Sycamore Park District's leadership for their thoughtful and prudent approach addressing expansion needs. We encourage members of the community to educate themselves and view the Park Board video on the Vision 2020 plan. The video is an informative piece on the history of how this measure came to be on the ballot.

We hope voters will study the Park District's proposal and make an informed and educated conclusion.

Sincerely,

Karen Pletsch
2014/2015 Board President

RoseMarie M. Trembl
Executive Director

The Sycamore Chamber of Commerce creates opportunities to help businesses succeed, strengthen our community and grow our local economy.

Sycamore Chamber of Commerce

407 West State Street, Suite 10 Sycamore, IL 60178 Phone 815-895-3456 Fax 815-895-0125 www.sycamorechamber.com

Sycamore Park District Clubhouse Post Rental Questionnaire

Name: Annette Metelica
 Date of Event: 10/17/14
 Type of Event: Police Retirement Party

1. How was your event? Wonderful.
2. How was the service of the Park District Staff? Incredible! Melissa was great to deal with, hard worker, she is a treasure.
3. How was the room rental fee? A little high, considering we catered thru you. It should be discounted when that is the case.

If you used our catering or bartending service, please answer questions #4 & #5—if not please skip to #6.

4. How was your menu/meal/bartending? Everything was very good, we received a lot of compliments. And I didn't have to worry about anything.
5. How was the pricing? Very reasonable.

X 6. Would you change anything? Put a sign at entrance, lighted! Lots of complaints about that.

7. Would you recommend the Clubhouse to a friend? Yes
 Why or Why not Very reasonable, good size, easy to deal with.
8. How did you hear about us? Guest of honor retired from Cortland.

9. Please note your overall experience. I cannot compliment Melissa enough. I was able to enjoy being hostess because she took care of everything, I had nothing to worry about. But she deserves some help! She is doing too much for one person - yet she makes sure to do it right!

Sycamore Park District Clubhouse

Post Rental Questionnaire

Name: Carolyn Acosta
 Date of Event: 11/3/14
 Type of Event: Birthday Party

1. How was your event? Awesome!
2. How was the service of the Park District Staff? Wonderful, very helpful, kind, easy to work with
3. How was the room rental fee? Fair value in comparison to others in the area.

****If you used our catering or bartending service, please answer questions #4 & #5—if not please skip to #6.****

4. How was your menu/meal/bartending? _____
5. How was the pricing? _____
6. Would you change anything? _____
7. Would you recommend the Clubhouse to a friend? Yes
 Why or Why not Very easy to work with, great space, nice staff
8. How did you hear about us? Barb Dosh
9. Please note your overall experience. Everything was as expected.
Thank you!



October 30th, 2014

Dan Gibble
940 E. State St.
Sycamore, IL 60178

Via First Class Mail

Dear Mr. Gibble:

Sycamore Community School District has the following as one of its belief statements:

Interactive communication fosters community support

I am looking to ensure that this communication takes place regarding the financial health of the school district. The District is convening a Financial Advisory Committee to garner input regarding future financial decisions that the Administration and Board of Education will be faced with in the upcoming months. Your name has been suggested by a community member to the Board as a potential member of this committee. We would strongly urge you to accept this appointment, as we know you would make a valuable contribution to helping the Board achieve its goals.

The present economic situation of the State of Illinois has taken a toll on school district funding and Sycamore is not immune. Prudent fiscal management by the District's Board of Education has enabled the Sycamore School District to avoid short-term borrowing, but the District's financial projections show that the Board of Education and Administration will need to make decisions to avoid this for the near future. The Board has adopted three goals for the budget area:

1. Improve efficiencies and make informed decisions
2. Re-establish the Financial Advisory Committee to increase community financial awareness and obtain input on the deficit reduction plan
3. Create a deficit reduction plan to reach a balanced budget by 2018

The Committee will meet quarterly at noon for approximately ninety minutes with lunch being served. Information on the District's financial condition will be presented, the Program Review process will be discussed, and your input will be sought on steps necessary to develop a balanced financial condition. Please let us know your decision on serving on this Committee **by November 7th**. The first Committee meeting will be Friday, November 14th, 2014 at the District Office Board Room.

Very truly yours,

Nicole Stuckert
Director of Financial Services/ District Treasurer

Cc: Kathy Countryman

Administration Offices
245 West Exchange Street
Sycamore, Illinois 60178

www.syc427.org

Kathy Countryman, Ed.S.
Superintendent
815-899-8103
fax: 815-899-8110

Nicole Stuckert
Director of Financial
Services
815-899-8100
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Kreg Wesley
Director of Operations
815-899-8102
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Kristine Webster, Ed.D.
Director of Curriculum
815-899-8244
fax: 815-899-8127

Jan Benson
Director of Special
Education
815-899-8117
fax: 815-899-8127



2585 Wagner Ct.
DeKalb, IL 60115
Phone: 815.748.4500
Fax: 815.748.4255
www.encapinc.net

October 2014

Re: Prescribed Burn for Larry Stezco Park

Dear Resident:

This letter is to inform you that ENCAP, Inc. will be performing a prescribed burn for the above referenced location. The purpose of the burn is to control non-native vegetation and to promote the development of the native vegetation by mimicking pre-settlement fire regimes.

ENCAP, Inc. has obtained an Illinois Environmental Protection Agency Open Burn Permit and approval from the local fire department for the scheduled burn. ENCAP, Inc. employees are trained in wildland fire fighting and prescribed burn tactics. ENCAP, Inc. is also fully equipped with fire fighting tools and safety equipment.

The burn is scheduled to occur between the dates of October 25 and December 14, 2014, depending on weather conditions. The burn will be completed in approximately 5 hours. A 24-hour advance notice will be given to the local Police and Fire Departments prior to the burn.

If you have any health related problems that may be effected by smoke, or know of a neighbor who may have a health concern or have any questions regarding this information please do not hesitate to call me at 815-748-4500.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Susan Rowley', written in black ink.

Susan Rowley
Consulting and Maintenance Division Manager

Mrs. Wilmina Ladd
880 Sunset Ln.
Sycamore, IL 60178

CAROL STREAM IL 601

28 OCT 2014 PM 6 L



Dear Mr. Strack:

A splash pad may sound like a good idea— BUT— I've never heard anyone say how they plan to keep it clean. The raccoons will probably love it. I don't think I'd let my kids use it.

Wilmina Ladd

Ted Strack
Sycamore Park 1
940 E. State
Sycamore
601-



November 5, 2014

Mrs. Wilmina Ladd
880 Sunset Lane
Sycamore, IL 60178

Dear Mrs. Ladd,

Thank you for taking the time to send me a quick note regarding your concerns about the cleanliness of splash pads. There is no question that special care must be taken to ensure the cleanliness of amenities that will be used by our kids and grandchildren. The State of Illinois has the strictest cleanliness standards for these facilities of any state in the nation. In fact, the Chief Engineer of the State of Illinois' Department of Public Health who oversees these facilities has seen no outbreaks of E.coli in the seven years that these regulations have been in place in Illinois

Similar to swimming pools the water that is used in a splash pad must be filtered and chlorinated to eliminate germs and pathogens that may somehow infiltrate it. Just like the park district swimming pool this is an open air facility. Unlike a pool when the splash pad is shut down for the season or night all the water will be maintained in a controlled environment reducing the risk of any type of contamination from animals. These facilities exist all over the country, and in extensive numbers in Illinois, however, contrary to what you might have read in the local newspapers, there are very few problems. In fact, most state health departments have more problems with backyard pools filled with water from the hose, or even backyard pools with filters and chlorinators on them.

I would encourage you to reconsider allowing your kids to use this type of amenity. It is really much safer than you currently believe and I think your kids would absolutely love playing at the splash pad once it is built.

Please call me on my cell phone (815-762-2049) or attend one of our regular board meetings (6:00pm on the fourth Tuesday of every month at the Park District's maintenance facility along Airport Road) if you would like to discuss your concerns further.

Sincerely,

A handwritten signature in black ink, appearing to read "Ted M. Strack". The signature is fluid and cursive, with a long horizontal stroke at the end.

Ted M. Strack, Board President
Sycamore Park District

Jed Strack
President
Sycamore Park Board

Kirk Lundbeck⁷¹
Golf Professional
Sycamore Golf Club

November 6, 2014

Dear Kirk,

After my fall and subsequent heart surgery, I started a long journey of doctors, tests and physical therapy.

Thank you seems inadequate to express my appreciation and gratitude when, even though I was still encased in my turtle shell brace, you allowed me to walk the course with my usual foursome and ride a cart when I tired of walking even though I was technically not golfing. Just walking on the course with my buddies and seeing other people around the course and clubhouse boosted my spirits and motivated me to work my therapy mentally and physically every day so I could return to golf this year.

I also deeply appreciate your generous offer to apply part of cost of this years pass when I couldn't play to next years pass.

Every time I walked or rode the course and every hole now that I can play again represents a bonus to me, something that I almost lost forever. Every hole also marks the ~~an~~ next step of progress on the road back to full health and normal life.

Thank you for getting involved as part of my comeback journey.

Tom Fewell

SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 25, 2014

STAFF RECOMMENDATION

AGENDA ITEM: Recommendation for the use of “Crowdfunding” as the main fundraising arm for the golf course irrigation:

BACKGROUND INFORMATION: With the November 4th referendum passing, the process must begin to raise additional funds for the irrigation system. After several discussions with golfing members of our community to create ideas for types of fundraising, the most significant came from a discussion with a NIU Accounting Professor. “Crowdfunding” is a collective effort of individuals who network and pool their resources, usually via the internet, to support efforts initiated by other people or organizations. “Crowdfunding” comes in four different forms.

1. Donation-based: Donors have no expectation of anything in return.
2. Lending-based: Structured like loans
3. Equity-based: Donors receive an ownership interest.
4. Reward-based: Donors get something in return for their investment.

Out of these four different crowdfunding styles the two that are most viable for Sycamore Park District Golf Course are Donation Based and Reward Based. Some pass holders will perceive their donation as equity. Vested interest in the facility is always encouraged; however no real equity will be given to the consumer.

Donation Based Explanation and Projections

We would develop flyers and a special website page on our existing websites for individuals to donate at different levels. For example(**Sample only**):

_____ \$750.00 – Greenside sprinkler Head(with engraving plate add an additional \$25.00)
 _____ \$500.00 – Fairway Sprinkler Head (with engraving plate and an additional \$25.00)
 _____ \$200.00 – 50ft of Piping
 _____ \$100.00 – 20ft of Piping
 _____ Other Donation Amount \$ _____

Donation Based Projections

40, \$750.00, Greenside sprinkler heads - \$30,000.00
 75, \$500.00, Fairway sprinkler heads - \$37,500.00
 50, \$200.00, 50ft of piping - \$10,000.00
 , \$100.00, 30ft of piping - \$17,500.00
 Assorted Other Donations - \$5,000.00

The total of Donation Based projections equals \$100,000.00 The remainder of the \$200,000.00 fund target would come from the Reward Based program.

Reward Based Explanation and Projections

We would offer specials discounts on rates or services offered based upon the level of the donation received. For example (**Sample only**)

- \$2,000.00 donations receive one unlimited season pass, in district or out of district and 20 free 18 hole, single rider cart fees.*This \$2,000.00 donation would be broken out to not affect the operating budget. An Adult Unlimited Season Pass costs \$715.00. 20 cart rentals equals \$320.00. The total towards the operating budget would be \$1,035.00. The remaining \$965.00 would go to the irrigation fund. In 2014 we sold 128 Adult Unlimited Season Passes. The goal would be to sell 20% of these to our Unlimited Season Pass Holders over a 2 year period or 50 at the \$2,000.00 threshold. This would equal \$48,250.00 towards the irrigation fund.
- \$1,500.00 donations receive one weekday season pass, in district or out of district and 15 free 18 hole single rider cart fees. *This \$1,500.00 donation

would be broken out not to affect the operating budget. An Adult Weekday Pass costs \$535.00. 15 carts rentals equals \$240.00. The total towards the operating budget would be \$775.00. The remaining \$725.00 would go to the irrigation fund. In 2014 we sold 48 Adult Weekday Season Passes. The goal would be to sell 10% of these over a 2 year period or 9 at the \$1,500.00 threshold. This would equal \$6,525.00 towards the irrigation fund.

- \$1,000.00 donations receive one three day season pass, in district or out of district and 10 free 18 hole single rider cart fees.*This \$1000.00 donation would be broken out not to affect the operating budget. A 3 Day Pass costs \$300.00. 10 cart rentals equals \$160.00. The total towards the operating budget would be \$460.00. The remaining \$540.00 would to the irrigation fund. In 2014 we sold 50 3 Day Season Passes. The goal would be to sell 10% of these over a 2 year period or 10 at the \$1000.00 threshold. This would equal \$5,400.00 towards the irrigation fund.
- \$200.00 – 10 18 hole rounds of golf, cart not included, but required. This scenario we would give the donator 10 Complimentary green fees. We would offset the complimentary green fee with the riding cart requirement. This would have minimal effect on our operating budget. The goal would be to sell 100 of these punch cards each year over a 2 year period. This would equal \$40,000 towards the irrigation fund and \$32,000 towards the operating budget.

These 4 different thresholds could generate \$100,175.00 if projected goals are met, which equals 50% of the” Crowdfunding” goal.

Both preceding scenarios are samples only. Donation amounts will be based upon determined rates and costs of materials.

We would have a poster in the pro shop and at the maintenance facility with a tote board which would be updated regularly.

RECOMMENDATION: Approve proposed Crowdfunding Irrigation fundraising campaign.

FISCAL IMPACT: The raising of \$200,000.00 between January 1, 2015 and December 31, 2016.

PREPARED BY: Kirk Lundbeck, Superintendent of Golf Operations.

EXECUTIVE DIRECTOR REVIEW/APPROVAL:

A handwritten signature in black ink, appearing to read "D. M.", is written over the "EXECUTIVE DIRECTOR REVIEW/APPROVAL:" label.

SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 25, 2014

STAFF RECOMMENDATION

AGENDA ITEM: ACCEPT BID FOR ANNUAL GENERAL OBLIGATION BOND: Recommend Approval

BACKGROUND INFORMATION: Each year the District issues General Obligation Bonds for the purpose of funding capital expenses related to the upkeep of the District's parks and to support its 5 year capital plan. Additionally, proceeds are used for the installment payment for the 2006 Alternate Revenue Bonds.

Attached is the bid information that has been distributed by Speer Financial to local and regional banks. It is also posted on Speer's Competitive Term Sheet Sale Calendar as well as on the SpeerBids.com auction site. The sale will be Monday, November 24, at 10:00 am. David Phillips, Senior VP of Speer Financial is scheduled to attend our Tuesday board meeting to present the bids and will recommend awarding a specific bid.

FISCAL IMPACT: Depending on the rate of the winning bid, approximately \$471,655 will be received for the purposes previously stated.

STAFF RECOMMENDATION: Recommend Approval

PREPARED BY: Jacqueline Hienbuecher, Superintendent of Finance

EXECUTIVE DIRECTOR REVIEW/APPROVAL:



BOARD ACTION:

SPEER FINANCIAL, INC.

PUBLIC FINANCE CONSULTANTS SINCE 1954

78

KEVIN W. MCCANNA
PRESIDENT

DAVID F. PHILLIPS
SR. VICE PRESIDENT

LARRY P. BURGER
VICE PRESIDENT

DANIEL D. FORBES
VICE PRESIDENT

BARBARA L. CHEVALIER
VICE PRESIDENT

TO: Purchasers of General Obligation Limited Tax Park Bonds

FROM: David F. Phillips, Speer Financial Inc.

**RE: Sycamore Park District
\$471,655* General Obligation (Limited Tax) Park Bonds, Series 2014**

DATE: November 3, 2014

Bid Packet

The enclosed materials are transmitted to you as a possible purchaser of the securities being sold by the Sycamore Park District. The bidding packets enclosed are composed of the following:

	<u>Number of Pages</u>
• Preliminary Term Sheet	4
• Official Bid Form	1
Total	5

Bid Receipt in Person or via SpeerBids.com

Speer Financial Inc. serves as the financial advisor to the Sycamore Park District.

We will be conducting a competitive sale on Monday, November 24, 2014 at 10:00 AM and be awarded at the November 23rd Board meeting of the District. Bids will be accepted at the offices of Speer Financial, Inc or via SpeerBids.com.

Speer Financial, Inc. has developed a new and easy to use electronic bidding web site, www.SpeerBids.com. You may register now and once approved as a bidder all future access to the password secured bidding platform is a simple process of logging in and moving directly to the sale you have selected and the appropriate bid form where your background information will be pre-populated so just the par amount bid and the interest rates will be needed. Should you have questions, please call Dave Phillips at 312-780-2280.

Financial Disclosure/Web Posting

This material and the most recent audit for the Sycamore Park District are now posted electronically and available for printing or for review. Go to www.SpeerFinancial.com / Debt Auction Center/ Term Sheet Competitive Sale Calendar/ Sycamore Park District. Click on the "yes" link to the electronically posted Term Sheet with the bid form and the financial information.

Questions

Questions about the issue are to be directed to the below listed person:

Contact person:	David F. Phillips Senior Vice President Speer Financial Inc. One North LaSalle Street, Suite 4100 Chicago, IL 60602
Direct Office Phone:	(312) 780-2280
Office Facsimile:	(312) 346-8833
E-Mail Address:	dphillips@speerfinancial.com

***=Subject to change**

SUITE 4100 • ONE NORTH LASALLE STREET • CHICAGO, ILLINOIS 60602 • (312) 346-3700 • (312) 346-8833

Preliminary Term Sheet
SYCAMORE PARK DISTRICT

DeKalb County, Illinois
\$471,655* General Obligation Limited Tax Park Bonds, Series 2014

Pricing Date/Time: Monday, November 24, 2014 10:00 A.M. C.D.T.

Award Date: Tuesday, November 25, 2014.

Dated Date: December 9, 2014.

Method of Sale: Competitive-Local/Regional Banks.

Purchaser: To be determined.

Date of Closing: December 9, 2014.

Interest Payment Date: November 1, 2015.

Interest Calculation: Interest is calculated based on a 360-day year of twelve 30-day months.

Principal Maturity Date: November 1, 2015.

Maturity and Interest Rate:

	<u>November 1</u>	<u>Principal*</u>	<u>Rate</u>	<u>Reoffering</u>
	<u>2015</u>		<u>Yield</u>	<u>Yield</u>
	\$471,655	_____ %	_____ %

Good Faith Deposit: A good faith deposit will **NOT** be required.

Legal Opinion: Chapman and Cutler LLP, Attorney's, Chicago, Illinois, will provide an opinion as to the legality and tax exemption of the Bonds. Interest on the Bonds is not exempt from present State of Illinois income taxes.

Bank Qualification: The Bonds will be designated as "qualified tax-exempt obligations."

Registrar/Paying Agent: The purchaser or their agent and at their cost.

Registered or Book-Entry: The Bonds will be registered or, at the option and cost of the purchaser, the Depository Trust Company ("DTC"), New York, New York, will act as securities depository for the Bonds. The ownership of one fully registered Bond for each maturity will be registered in the name of Cede & Co., as nominee for DTC and no physical delivery of Bonds will be made to purchasers.

Purchase Price: A price of par and accrued interest if any.

*Subject to change.

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Preliminary Term Sheet

SYCAMORE PARK DISTRICT

DeKalb County, Illinois

\$471,655* General Obligation Limited Tax Park Bonds, Series 2014

Page 2 of 4

Purpose: Proceeds of the Bonds will be used to pay prior obligations; for capital projects and to pay the costs of issuance.

Security: The Bonds are limited bonds and are Issued pursuant to the Park District Code of the State of Illinois, as supplemented and amended (the "Act"), and particularly as supplemented by the Local Government Debt Reform Act of the State of Illinois, as amended (the "Debt Reform Act"). Although the obligation of the District to pay the Bonds is a general obligation under the Act and all taxable property of the District is subject to the levy of taxes to pay the Bonds without limitation as to rate, the amount of said taxes that will be extended to pay the Bonds is limited by the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "Tax Extension Limitation Law").

The Debt Reform Act provides that the Bonds are payable from the debt service extension base of the District (the "Base"), which is an amount equal to that portion of the extension for the District for the 1999 levy year constituting an extension for payment of principal and interest on bonds issued by the District without referendum, but not including alternate bonds issued under Section 15 of the Debt Reform Act issued to refund or to continue to refund obligations of the District initially issued pursuant to referendum, increased each year pursuant to Public Act 96-501, commencing with the 2009 levy year, by the lesser of 5% or the percentage increase in the Consumer Price Index (as defined in the Tax Extension Limitation Law) during the 12-month calendar year preceding the levy year. The amount of the 2014 Base for the District is \$580,378.42. The Tax Extension Limitation Law further provides that the annual amount of taxes to be extended to pay the bonds and all other limited bonds heretofore and hereafter issued by the District shall not exceed the Base less the amount extended to pay certain other non-referendum bonds heretofore and hereafter issued by the District and bonds issued to refund such bonds.

The Bonds constitute one of two series of limited bonds of the District which are payable from the 2014 Base in conjunction with the Series 2009A Limited Tax Park Bonds. The District is authorized to issue from time to time additional limited bonds payable from the Base as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District's limited bonds.

*Subject to change.

SPEER FINANCIAL, INC.

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Preliminary Term Sheet

SYCAMORE PARK DISTRICT

DeKalb County, Illinois

\$471,655* General Obligation Limited Tax Park Bonds, Series 2014

Page 3 of 4

Use of Limited Bond Proceeds to make payments on other long term debt:

Certain proceeds of the Bonds will be applied to the payment of certain principal of and interest on the District's outstanding G.O. (Alternate Revenue Source) Bonds, Series 2006 issued by the District as alternate bonds, being general obligation bonds payable from a specific revenue source (the "Alternate Bonds"), pursuant to Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended. The revenue source pledged by the District to the payment of the Alternate Bonds is the proceeds of non-referendum park bonds issued pursuant to Section 6-4 of the Park District Code of the State of Illinois, as amended (the "Park District Code"), which non-referendum bonds are payable from a tax unlimited as to rate levied against all taxable property within the District. The Bonds being issued for the payment of debt service on the Alternate Bonds are being issued pursuant to this prior pledge.

Denomination:

\$5.00 and integral multiples thereof.

Financial Advisor:

Speer Financial, Inc., Chicago, Illinois.

Expenses:

The District will pay for the legal opinion and financial advisor's fee. At closing, the District will deliver one typed Bond. CUSIP numbers are at the cost and the request of the purchaser.

Optional Redemption:

The Bonds are not callable prior to maturity.

Credit Rating:

A credit rating will not be requested for the Bonds.

Secondary Market Disclosure:

The aggregate principal amount of the Bonds less than \$1,000,000. The information undertaking provisions of SEC Rule 15c2-12(b)(5) are therefore not applicable to this issue. Upon request, the District will provide annual financial statements including the comprehensive annual financial report if one is prepared.

*Subject to change.

SPEER FINANCIAL, INC.
PUBLIC FINANCE CONSULTANTS SINCE 1954

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Preliminary Term Sheet
SYCAMORE PARK DISTRICT

DeKalb County, Illinois

\$471,655* General Obligation Limited Tax Park Bonds, Series 2014

Page 4 of 4

Illinois Property Tax

Extension Limitation Law:

The District, as a non-home rule unit of local government located in DeKalb County, became subject to the Tax Extension Limitation Law on January 1, 2000 by voters pursuant to a countywide referendum held on April 13, 1999. The effect of the Tax Extension Limitation Law is to limit the amount of property taxes that can be extended for a taxing body. In addition, general obligation bonds, notes and installment contracts payable from ad valorem taxes unlimited as to rate and amount cannot be issued by the affected taxing bodies unless the obligations first are approved at a direct referendum, are alternate bonds or are for certain refunding purposes.

Public Act 89-385, effective August 18, 1995, permits local governments, including the District, to issue limited tax bonds in lieu of general obligation bonds that have otherwise been authorized by applicable law.

DFP/mj
10/20/2014

President, Board of Park Commissioners

*Subject to change.

OFFICIAL BID FORM

Sycamore Park District
 920 E State Street
 Sycamore IL 60178

November 24, 2014
 Speer Financial, Inc.
 Speerbids.com

Board of Park Commissioners :

For the \$471,655* General Obligation Limited Tax Park Bonds, Series 2014 of the Sycamore Park District, DeKalb County, Illinois, we will pay you \$_____ (no less than \$471,655*) plus accrued interest from December 9, 2014 to the date of delivery for bonds bearing interest as follows (each rate a multiple of 1/8 or 1/100 of 1%).

By submitting a bid, any bidder makes the representation that it understands Bond Counsel represents the District in the Bond transaction and, if such bidder has retained Bond Counsel in an unrelated matter, such bidder consents to and waives any conflict of interest arising from any adverse position to the District in this matter; such consent and waiver shall supersede any formalities otherwise required in any separate understandings, guidelines or contractual arrangements between the bidder and Bond Counsel.

MATURITY – NOVEMBER 1

\$471,655*2015 _____ %

*Subject to change.

The bonds are to be executed and delivered to us in accordance with the terms of this bid accompanied by the approving legal opinion of Chapman and Cutler, Attorneys, Chicago, Illinois. The purchaser, should they so choose, agrees to **apply for CUSIP numbers within 24 hours** and pay the fee charged by the CUSIP Service Bureau and will accept the Bonds with the CUSIP numbers as entered on the Bonds.

ACCOUNT MANAGER INFORMATION

Bid Submitted By:		Direct Phone:	
Name of Purchaser:		FAX #:	
Street Address:		State:	
City:		Zip Code:	
Email:			

The foregoing bid was accepted and the bonds sold by ordinance of the District on November 23, 2014.

SYCAMORE PARK DISTRICT, DEKALB COUNTY, ILLINOIS

 President, Board of Park Commissioners

----- **NOT PART OF THE BID** -----
 (Calculation of net interest cost)

	Bid	Post Sale Adjustment
Gross Interest	\$	\$
Less Premium	\$	\$
Net Interest Cost	\$	\$
Net Interest Rate	%	%
TOTAL BOND YEARS	421.869 years	years
AVERAGE LIFE	0.894 years	years

SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 25, 2014

STAFF RECOMMENDATION

AGENDA ITEM: ADOPTION OF ORDINANCE 10-2014 FOR ANNUAL G.O. BONDS: Recommend Approval

BACKGROUND INFORMATION: The ordinance is the legal document that the District must pass to authorize any issuance of bonds or notes. The board must have its secretary properly certify and file a copy of the ordinance with the county clerk. This then allows the District to levy under the Bond Fund and collect the taxes for repayment of the bond.

Attached is a draft of the ordinance. The details will be completed after the bids are received on Monday, November 24.

FISCAL IMPACT: Allows the District to levy taxes in the bond fund for repayment in 2015.

STAFF RECOMMENDATION: Recommend Approval

PREPARED BY: Jacqueline Hienbuecher, Superintendent of Finance

EXECUTIVE DIRECTOR REVIEW/APPROVAL: 

BOARD ACTION:

MINUTES of a regular public meeting of the Board of Park Commissioners of the Sycamore Park District, DeKalb County, Illinois, held in the Maintenance Building, 435 Airport Road, Sycamore, Illinois, in said Park District, at 6:00 o'clock P.M., on the 25th day of November, 2014.

* * *

The President called the meeting and directed the Secretary to call the roll.

Upon the roll being called, Ted Strack, the President, and the following Park Commissioners were physically present at said location: _____

The following Park Commissioners were allowed by a majority of the members of the Board of Park Commissioners in accordance with and to the extent allowed by rules adopted by the Board of Park Commissioners to attend the meeting by video or audio conference: _____

No Park Commissioner was not permitted to attend the meeting by video or audio conference.

The following Park Commissioners were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The President announced that a proposal had been received from _____, DeKalb, Illinois for the purchase of the District's non-referendum general obligation limited tax park bonds, to be issued by the District pursuant to Section 6-4 of the Park District Code and that the Board of Park Commissioners would consider the adoption of an ordinance providing for the issue of said bonds and the levy of a direct annual tax to pay the principal and interest thereon.

Whereupon Park Commissioner _____ presented and the Secretary read by title an ordinance as follows a copy of which was provided to each Park Commissioner prior to said meeting and to everyone in attendance at said meeting who requested a copy:

ORDINANCE NO. 10-2014

AN ORDINANCE providing for the issue of \$_____ General Obligation Limited Tax Park Bonds, Series 2014, of the Sycamore Park District, DeKalb County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District, to provide payment for outstanding obligations of the District, and for the payment of the expenses incident thereto, and providing for the levy of a direct annual tax to pay the principal and interest on said bonds.

WHEREAS the Sycamore Park District, DeKalb County, Illinois (the "*District*"), is a duly organized and existing Park District created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Park District Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the "*Park Code*"); and

WHEREAS the needs of the District require the expenditure of not less than the sum of \$_____ for the payment of land condemned or purchased for parks, for the building, maintaining, improving, and protecting of the same and the existing land and facilities of the District, and for the payment of the expenses incident thereto (the "*Project*"), all in accordance with the preliminary plans and estimate of cost heretofore approved by the Board of Park Commissioners of the District (the "*Board*") and now on file in the office of the Secretary of the Board; and

WHEREAS the Board finds that it does not have sufficient funds on hand for the purpose aforesaid, and that the cost thereof will be not less than \$_____, and that it is necessary and for the best interests of the District that it borrow the sum of \$_____ and issue bonds of the District to evidence the borrowing; and

WHEREAS the District has issued and now has outstanding and unpaid its General Obligation Park Bonds (Alternate Revenue Source), Series 2006 (the "*Outstanding Obligations*"); and

WHEREAS it is necessary and desirable to refund the principal and interest due on December 15, 2014, with respect to the Outstanding Obligations (the “*Refunding*”); and

WHEREAS the Outstanding Obligations are presently outstanding and unpaid and are binding and subsisting legal obligations of the District; and

WHEREAS the Board finds that it does not have sufficient funds on hand for the Refunding, and that the cost thereof, including legal, financial and other expenses, will be not less than \$187,050, and that it is necessary and for the best interests of the District that it borrow the sum of \$187,050 and issue bonds of the District to evidence the borrowing; and

WHEREAS, it is in the best interests of the District to issue bonds in the amount of \$_____ for the Project and bonds in the amount of \$187,050 for the Refunding, together as one issue of bonds in the aggregate amount of \$_____; and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, as amended, the President of the Board, on the 18th day of September, 2012, executed an Order calling a public hearing (the “*Hearing*”) for the 9th day of October, 2012, concerning the intent of the Board to sell bonds in the amount of not to exceed \$1,500,000 for the Project; and

WHEREAS, notice of the Hearing was given (i) by publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in *The Daily Chronicle*, the same being a newspaper of general circulation in the District, and (ii) by posting at least 48 hours before the Hearing a copy of said notice at the principal office of the Board, which notice was continuously available for public review during the entire 48-hour period preceding the Hearing; and

WHEREAS, the Hearing was held on the 9th day of October, 2012, and at the Hearing, the Board explained the reasons for the proposed bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 9th day of October, 2012; and

WHEREAS, prior to the date hereof, the District issued general obligation limited tax park bonds on November 6, 2012 and November 5, 2013, in the amounts of \$457,540 and \$468,120, respectively, for park purposes such as the Project; and

WHEREAS, the Board does hereby find and determine that it is authorized at this time to issue bonds in the amount of \$_____ for the Project and for the Refunding; and

WHEREAS, the Board does hereby find and determine that (a) said bonds shall be issued as limited bonds under the provisions of the Local Government Debt Reform Act of the State of Illinois, as amended (the "*Debt Reform Act*"), and (b) upon the issuance of the \$_____ General Obligation Limited Tax Park Bonds, Series 2014, now proposed to be issued, the aggregate outstanding unpaid bonded indebtedness of the District, including said bonds, will not exceed .575% of the total assessed valuation of all taxable property in the District as last equalized and determined, and pursuant to the provisions of the Debt Reform Act and Section 6-4 of the Act, it is not necessary to submit the proposition of issuing said bonds to the voters of the District for approval:

NOW, THEREFORE, Be It Ordained by the Board of Park Commissioners of the Sycamore Park District, DeKalb County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Authorization. It is hereby found and determined that the District has been authorized by law to borrow the sum of \$_____ upon the credit of the District and as evidence of such indebtedness to issue bonds of the District in said amount, the proceeds of said bonds to be used for the purpose of paying the cost of the Project, and it is necessary and for the best interests of the District that there be issued at this time \$_____ of the bonds so authorized, that the District has been authorized by law to borrow the sum of \$187,050 upon the credit of the District and as evidence of such indebtedness to issue bonds of the District in said amount, the proceeds of said bonds to be used for the Refunding, and it is necessary and for the best interests of the District that there be issued at this time \$187,050 of the bonds so authorized, and that said bonds be issued together as one issue of bonds in the aggregate principal amount of \$_____.

Section 3. Bond Details. There be borrowed on the credit of and for and on behalf of the District the sum of \$_____ for the purpose aforesaid; and that bonds of the District (the “*Bonds*”) shall be issued in said amount and shall each be designated “General Obligation Limited Tax Park Bonds, Series 2014.” The Bonds shall be dated November __, 2014, and shall also bear the date of authentication thereof, shall be in fully registered form, shall be in denominations of \$5.00 or authorized integral multiples thereof, and shall be numbered 1 and upward. The Bonds shall become due and payable (without option of prior redemption) on November 1, 2015, and shall bear interest at the rate of ____% per annum.

The Bonds shall bear interest from their date, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on November 1, 2015. Interest on each Bond shall be paid by check or draft of _____, DeKalb, Illinois (the “*Bond Registrar*”), payable upon presentation in lawful money of the United States of America, to the person in whose name such

Bond is registered at the close of business on October 15, 2015. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal office of the Bond Registrar.

The Bonds shall be signed by the President and Secretary of the Board, and shall be countersigned by the Treasurer of the Board, and the seal of the District shall be affixed thereto or printed thereon, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery. If the Secretary or the Treasurer of the Board is unable to perform the duties of his or her respective office, then their duties under this Ordinance shall be performed by the Assistant Secretary of the Assistant Treasurer of the Board, respectively.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar, as authenticating agent of the District, and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 4. Registration of Bonds; Persons Treated as Owners. The District shall cause books for the registration and for the transfer of the Bonds as provided in this Ordinance to be kept at the principal office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar shall keep

custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on October 15, 2015 and ending at the opening of business on November 1, 2015.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds.

Section 5. Form of Bond. The Bonds shall be in substantially the following form; *provided, however,* that if the text of any Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend “See Reverse Side for Additional Provisions” shall be omitted from such Bond and paragraphs [6] through [9] shall be inserted immediately after paragraph [1] thereof:

(Form of Bond - Front Side)

REGISTERED
\$ _____

REGISTERED
No. 1

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTY OF DEKALB

SYCAMORE PARK DISTRICT

GENERAL OBLIGATION LIMITED TAX PARK BOND, SERIES 2014

See Reverse Side for
Additional Provisions

Interest
Rate: ____%

Maturity
Date: November 1, 2015

Dated
Date: November __, 2014

Registered Owner: _____, DEKALB, ILLINOIS

Principal Amount: _____ DOLLARS

[1] KNOW ALL MEN BY THESE PRESENTS, that the Sycamore Park District, DeKalb County, Illinois (the “*District*”), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the Dated Date identified above at the Interest Rate per annum identified above on November 1, 2015. Principal of this Bond is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal office of _____, DeKalb, Illinois as bond registrar and paying agent (the “*Bond Registrar*”). Payment of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on October 15, 2015, and shall be paid by check or draft of the Bond Registrar, payable upon

presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof, and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity. Although this Bond constitutes a general obligation of the District and no limit exists on the rate of said direct annual tax, the amount of said tax is limited by the provisions of the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "*Law*"). The Law provides that the annual amount of the taxes to be extended to pay the issue of Bonds of which this Bond is one and all other limited bonds (as defined in the Local Government Debt Reform Act of the State of Illinois, as amended) heretofore and hereafter issued by the District shall not exceed the debt service extension base (as defined in the Law) of the District (the "*Base*") as more fully described in the proceedings of the District providing for the issue of this Bond. Payments on the Bonds from the Base will be made on a parity with the payments on the outstanding limited bonds heretofore issued by the District. The District is authorized to issue from time to time additional limited bonds payable from the Base, as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District's limited bonds.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, the Sycamore Park District, DeKalb County, Illinois, by its Board of Park Commissioners, has caused this Bond to be signed by the President and Secretary of said Board of Park Commissioners, and to be countersigned by the Treasurer thereof, and has caused the seal of the District to be affixed hereto or printed hereon, all as of the Dated Date identified above.

President, Board of Park Commissioners,

[SEAL]

Secretary, Board of Park Commissioners,

Countersigned:

Treasurer, Board of Park Commissioners,

Date of Authentication: _____, 20__

CERTIFICATE
OF
AUTHENTICATION

This Bond is one of the Bonds described in the within mentioned ordinance and is one of the General Obligation Limited Tax Park Bonds, Series 2014, of the Sycamore Park District, DeKalb County, Illinois.

Bond Registrar and Paying Agent:

DeKalb, Illinois

as Bond Registrar

By _____
Authorized Official

(Form of Bond - Reverse Side)

SYCAMORE PARK DISTRICT

DEKALB COUNTY, ILLINOIS

GENERAL OBLIGATION LIMITED TAX PARK BOND, SERIES 2014

[6] This Bond is issued by the District for (i) the payment of land condemned or purchased for parks, for the building, maintaining, improving, and protecting of the same and the existing land and facilities of the District, and for the payment of the expenses incident thereto and (ii) refunding certain principal and interest to become due on the presently outstanding and unpaid General Obligation Park Bonds (Alternate Revenue Source), Series 2006, of the District, all as further described in the ordinance of the District pursuant to which this Bond has been issued (the "*Ordinance*"). This Bond is issued pursuant to and in all respects in full compliance with the provisions of the Park District Code of the State of Illinois, the Park District Refunding Bond Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended, and is authorized by the Board of Park Commissioners by the Ordinance duly and properly adopted for that purpose, in all respects as provided by law.

[7] This Bond is transferable by the Registered Owner hereof in person or by his attorney duly authorized in writing at the principal office of the Bond Registrar in _____, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the Ordinance, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[8] The Bonds are issued in fully registered form in the denominations of \$5.00 or authorized integral multiples thereof. This Bond may be exchanged at the principal office of the

Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations upon the terms set forth in the Ordinance. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on October 15, 2015 and ending at the opening of business on November 1, 2015.

[9] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes; and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____

attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 6. Sale of Bonds. The Bonds hereby authorized shall be executed as in this Ordinance provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer of the Board, and be by said Treasurer delivered to _____, DeKalb, Illinois the purchaser thereof (the "Purchaser"), upon receipt of the purchase price

therefor, the same being _____; the contract for the sale of the Bonds heretofore entered into (the “*Purchase Contract*”) is in all respects ratified, approved and confirmed, it being hereby found and determined that the Bonds have been sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and that the Purchase Contract is in the best interests of the District and that no person holding any office of the District, either by election or appointment, is in any manner financially interested directly in his or her own name or indirectly in the name of any other person, association, trust or corporation, in the Purchase Contract.

The use by the Purchaser of any Preliminary Term Sheet and any final Term Sheet relating to the Bonds (the “*Term Sheet*”) is hereby ratified, approved and authorized; the execution and delivery of the Term Sheet is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Ordinance, said Preliminary Term Sheet, the Term Sheet and the Bonds.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

FOR THE YEAR

2014

\$

A TAX TO PRODUCE THE SUM OF:

for principal and interest up to and including November 1, 2015

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy; and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended, and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

Section 8. Filing of Ordinance. Forthwith upon the passage of this Ordinance, the Secretary of the Board is hereby directed to file a certified copy of this Ordinance with the County Clerk of The County of DeKalb, Illinois (the "*County Clerk*"), and it shall be the duty of said County Clerk to in and for the year 2014 ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in said year for general park purposes, in order to raise the amount aforesaid and in said year such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general park purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated "Park Bond and Interest Fund of 2014" (the "*Bond Fund*"), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds.

Section 9. Limitation on Extension; General Obligation Pledge; Additional Obligations. Notwithstanding any other provision of this Ordinance, the annual amount of the taxes to be extended by the County Clerk to pay the Bonds and all other limited bonds (as defined in the Debt Reform Act) heretofore and hereafter issued by the District shall not exceed the debt service extension base (as defined in the Property Tax Extension Limitation Law of the State of Illinois, as amended) of the District (the “*Base*”).

No limit, however, exists on the rate of the direct annual tax levied herein, and the Bonds shall constitute a general obligation of the District.

Payments on the Bonds from the Base will be made on a parity with the payments on the District’s outstanding General Obligation Limited Tax Park Bonds, Series 2009A, dated April 6, 2009. The District is authorized to issue from time to time additional limited bonds payable from the Base, as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District’s limited bonds.

Section 10. Use of Bond Proceeds. Accrued interest received on the delivery of the Bonds, if any, is hereby appropriated for the purpose of paying first interest due on the Bonds and is hereby ordered deposited into the Bond Fund. Principal proceeds of the Bonds in the amount of \$_____ are hereby appropriated for the purpose of paying the cost of the Project and the payment of the costs of issuance of the Bonds and are hereby ordered deposited into the Capital Improvement Account of the District (the “*Project Fund*”) and the remainder of the principal proceeds of the Bonds are hereby appropriated for the purpose of the Refunding.

Section 11. Non-Arbitrage and Tax-Exemption. One purpose of this Section is to set forth various facts regarding the Bonds and to establish the expectations of the Board and the District as to future events regarding the Bonds and the use of Bond proceeds. The certifications, covenants and representations contained herein and at the time of the Closing are made on behalf

of the District for the benefit of the owners from time to time of the Bonds. In addition to providing the certifications, covenants and representations contained herein, the District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the hereinafter defined Code or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service (the “IRS”) of the exemption from federal income taxation for interest paid on the Bonds, under present rules, the District may be treated as a “taxpayer” in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination. The Board and the District certify, covenant and represent as follows:

1.1. Definitions. In addition to such other words and terms used and defined in this Ordinance, the following words and terms used in this Section shall have the following meanings unless, in either case, the context or use clearly indicates another or different meaning is intended:

“*Affiliated Person*” means any Person that (a) at any time during the six months prior to the execution and delivery of the Bonds, (i) has more than five percent of the voting power of the governing body of the District in the aggregate vested in its directors, officers, owners, and employees or, (ii) has more than five percent of the voting power of its governing body in the aggregate vested in directors, officers, board members or employees of the District or (b) during the one-year period beginning six months prior to the execution and delivery of the Bonds, (i) the composition of the governing body of which is modified or established to reflect (directly or indirectly) representation of the interests of the District (or there is an agreement, understanding, or arrangement relating to such a modification or establishment during that one-year period) or (ii) the composition of the governing body of the District is modified or established to reflect (directly or indirectly) representation of the interests of such Person (or there is an agreement, understanding, or arrangement relating to such a modification or establishment during that one-year period).

“*Bond Counsel*” means Chapman and Cutler LLP or any other nationally recognized firm of attorneys experienced in the field of municipal bonds whose opinions are generally accepted by purchasers of municipal bonds.

“*Capital Expenditures*” means costs of a type that would be properly chargeable to a capital account under the Code (or would be so chargeable with a proper election) under federal income tax principles if the District were treated as a corporation subject to federal income taxation, taking into account the definition of Placed-in-Service set forth herein.

“*Closing*” means the first date on which the District is receiving the purchase price for the Bonds.

“*Code*” means the Internal Revenue Code of 1986, as amended.

“*Commingled Fund*” means any fund or account containing both Gross Proceeds and an amount in excess of \$25,000 that are not Gross Proceeds if the amounts in the fund or account are invested and accounted for, collectively, without regard to the source of funds deposited in the fund or account. An open-ended regulated investment company under Section 851 of the Code is not a Commingled Fund.

“*Control*” means the possession, directly or indirectly through others, of either of the following discretionary and non-ministerial rights or powers over another entity:

- (a) to approve and to remove without cause a controlling portion of the governing body of a Controlled Entity; or
- (b) to require the use of funds or assets of a Controlled Entity for any purpose.

“*Controlled Entity*” means any entity or one of a group of entities that is subject to Control by a Controlling Entity or group of Controlling Entities.

“*Controlled Group*” means a group of entities directly or indirectly subject to Control by the same entity or group of entities, including the entity that has Control of the other entities.

“*Controlling Entity*” means any entity or one of a group of entities directly or indirectly having Control of any entities or group of entities.

“*Costs of Issuance*” means the costs of issuing the Bonds, including underwriters’ discount and legal fees.

“*De minimis Amount of Original Issue Discount or Premium*” means with respect to an obligation (a) any original issue discount or premium that does not exceed two

percent of the stated redemption price at maturity of the Bonds plus (b) any original issue premium that is attributable exclusively to reasonable underwriter's compensation.

"External Commingled Fund" means a Commingled Fund in which the District and all members of the same Controlled Group as the District own, in the aggregate, not more than ten percent of the beneficial interests.

"GIC" means (a) any investment that has specifically negotiated withdrawal or reinvestment provisions and a specifically negotiated interest rate and (b) any agreement to supply investments on two or more future dates (*e.g.*, a forward supply contract).

"Gross Proceeds" means amounts in the Bond Fund, the Project Fund and amounts used to pay the Refunded Bonds.

"Net Sale Proceeds" means amounts actually or constructively received from the sale of the Bonds reduced by any such amounts that are deposited in a reasonably required reserve or replacement fund for the Bonds.

"Person" means any entity with standing to be sued or to sue, including any natural person, corporation, body politic, governmental unit, agency, authority, partnership, trust, estate, association, company, or group of any of the above.

"Placed-in-Service" means the date on which, based on all facts and circumstances (a) a facility has reached a degree of completion that would permit its operation at substantially its design level and (b) the facility is, in fact, in operation at such level.

"Prior Bond Fund" means the fund or funds established in connection with the issuance of the Prior Bonds to pay the debt service on the Prior Bonds.

"Prior Bond Proceeds" means amounts actually or constructively received from the sale of the Refunded Bonds, including (a) amounts used to pay underwriters' discount or compensation and accrued interest, other than accrued interest for a period not greater than one year before the Refunded Bonds were issued but only if it is to be paid within one year after the Refunded Bonds were issued and (b) amounts derived from the sale of any right that is part of the terms of a Refunded Bond or is otherwise associated with a Refunded Bond (*e.g.*, a redemption right).

"Prior Bonds" means the District's outstanding issues being refunded by the Bonds, as more particularly described in the preambles hereof.

"Prior Project" means the facilities financed, directly or indirectly with the proceeds of the Prior Bonds.

"Private Business Use" means any use of the Project or the Prior Project by any Person other than a state or local government unit, including as a result of (i) ownership,

(ii) actual or beneficial use pursuant to a lease or a management, service, incentive payment, research or output contract or (iii) any other similar arrangement, agreement or understanding, whether written or oral, except for use of the Project or the Prior Project on the same basis as the general public. Private Business Use includes any formal or informal arrangement with any person other than a state or local governmental unit that conveys special legal entitlements to any portion of the Project or the Prior Project that is available for use by the general public or that conveys to any person other than a state or local governmental unit any special economic benefit with respect to any portion of the Project or the Prior Project that is not available for use by the general public.

“*Project Portion of the Bonds*” means that portion of the Bonds to be used for the Project.

“*Qualified Administrative Costs of Investments*” means (a) reasonable, direct administrative costs (other than carrying costs) such as separately stated brokerage or selling commissions, but not legal and accounting fees, recordkeeping, custody and similar costs; or (b) all reasonable administrative costs, direct or indirect, incurred by a publicly offered regulated investment company or an External Commingled Fund.

“*Qualified Tax Exempt Obligations*” means (a) any obligation described in Section 103(a) of the Code, the interest on which is excludable from gross income of the owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; (b) an interest in a regulated investment company to the extent that at least ninety-five percent of the income to the holder of the interest is interest which is excludable from gross income under Section 103 of the Code of any owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; and (c) certificates of indebtedness issued by the United States Treasury pursuant to the Demand Deposit State and Local Government Series program described in 31 C.F.R. pt. 344.

“*Rebate Fund*” means the fund, if any, identified and defined in paragraph 4.2 herein.

“*Rebate Provisions*” means the rebate requirements contained in Section 148(f) of the Code and in the Regulations.

“*Refunded Bonds*” means those certain Prior Bonds being refunded by the Bonds.

“*Refunding Portion of the Bonds*” means that portion of the Bonds to be used for the refunding of the Refunded Bonds.

“*Regulations*” means United States Treasury Regulations dealing with the tax-exempt bond provisions of the Code.

“*Reimbursed Expenditures*” means expenditures of the District paid prior to Closing to which Sale Proceeds or investment earnings thereon are or will be allocated.

“*Reserve Portion of the Bond Fund*” means the portion of the Bond Fund funded in excess of the amount of debt service payable each year.

“*Sale Proceeds*” means amounts actually or constructively received from the sale of the Bonds, including (a) amounts used to pay underwriters’ discount or compensation and accrued interest, other than accrued interest for a period not greater than one year before Closing but only if it is to be paid within one year after Closing and (b) amounts derived from the sale of any right that is part of the terms of a Bond or is otherwise associated with a Bond (e.g., a redemption right).

“*Transferred Proceeds*” means amounts actually or constructively received from the sale of the Prior Bonds, plus investment earnings thereon, which have not been spent prior to the date principal on the Refunded Bonds is discharged by the Refunding Portion of the Bonds.

“*Yield*” means that discount rate which when used in computing the present value of all payments of principal and interest paid and to be paid on an obligation (using semiannual compounding on the basis of a 360-day year) produces an amount equal to the obligation’s purchase price (or in the case of the Bonds, the issue price as established in paragraph 5.1 hereof), including accrued interest.

“*Yield Reduction Payment*” means a rebate payment or any other amount paid to the United States in the same manner as rebate amounts are required to be paid or at such other time or in such manner as the IRS may prescribe that will be treated as a reduction in Yield of an investment under the Regulations.

2.1. *Purpose of the Bonds.* The Bonds are being issued solely and exclusively to finance the Project and to refund the Refunded Bonds, each in a prudent manner consistent with the revenue needs of the District. A breakdown of the sources and uses of funds is set forth in the preceding Section of this Ordinance. Except to pay for any accrued interest on the Bonds used to pay first interest due on the Bonds, no proceeds of the Bonds will be used more than 90 days after the date of issue of the Bonds for the purpose of paying any principal or interest on any issue of bonds, notes, certificates or warrants or on any installment contract or other obligation of the District or for the purpose of replacing any funds of the District used for such purpose.

2.2. *The Project — Binding Commitment and Timing.* The District has incurred or will, within six months of the Closing, incur a substantial binding obligation (not subject to contingencies within the control of the District or any member of the same Controlled Group as the District) to a third party to expend at least five percent of the Net Sale Proceeds of the Project Portion of the Bonds on the Project. It is expected that the work of acquiring and constructing the Project and the expenditure of amounts deposited into the Project Fund will continue to proceed with due diligence through

_____, 2017, at which time it is anticipated that all Sale Proceeds of the Project Portion of the Bonds and investment earnings thereon will have been spent.

2.3. *Reimbursement.* With respect to expenditures for the Project paid within the 60 day period ending on this date and with respect to which no declaration of intent was previously made, the District hereby declares its intent to reimburse such expenditures and hereby allocates Sale Proceeds in the amount indicated in the Treasurer's Receipt to be delivered in connection with the issuance of the Bonds to reimburse said expenditures. Otherwise, none of the Sale Proceeds or investment earnings thereon will be used for Reimbursed Expenditures.

2.4. *Working Capital.* All Sale Proceeds and investment earnings thereon will be used, directly or indirectly, to finance Capital Expenditures or to pay principal of, interest on and redemption premium, if any, on the Refunded Bonds, other than the following:

(a) an amount not to exceed five percent of the Sale Proceeds of the Project Portion of the Bonds for working capital expenditures directly related to Capital Expenditures financed by the Bonds;

(b) payments of interest on the Bonds to the extent allocable to the Project Portion of the Bonds for a period commencing at Closing and ending on the later of the date three years after Closing or one year after the date on which the Project is Placed-in-Service and interest on the Bonds to the extent allocable to the Refunding Portion of the Bonds for the period commencing at Closing and ending on the date one year after the date on which the Prior Project is Placed-in-Service;

(c) Costs of Issuance and Qualified Administrative Costs of Investments;

(d) payments of rebate or Yield Reduction Payments made to the United States under the Regulations;

(e) principal of or interest on the Bonds paid from unexpected excess Sale Proceeds and investment earnings thereon; and

(f) investment earnings that are commingled with substantial other revenues and are expected to be allocated to expenditures within six months.

2.5. *Consequences of Contrary Expenditure.* The District acknowledges that if Sale Proceeds and investment earnings thereon are spent for non-Capital Expenditures other than as permitted by paragraph 2.4 hereof, a like amount of then available funds of the District will be treated as unspent Sale Proceeds.

2.6. *Payments to District or Related Persons.* The District acknowledges that if Sale Proceeds or investment earnings thereon are transferred to or paid to the District or

any member of the same Controlled Group as the District, those amounts will not be treated as having been spent for federal income tax purposes. However, Sale Proceeds or investment earnings thereon will be allocated to expenditures for federal income tax purposes if the District uses such amounts to reimburse itself for amounts paid to persons other than the District or any member of the same Controlled Group as the District, *provided* that the original expenditures were paid on or after Closing, and *provided* that the original expenditures were not otherwise paid out of Sale Proceeds or investment earnings thereon or the proceeds of any other borrowing. In addition, investment earnings may be allocated to expenditures to the extent provided in paragraph 2.4(f) of this Section. Any Sale Proceeds or investment earnings thereon that are transferred to or paid to the District or any member of the same Controlled Group as the District will remain Sale Proceeds or investment earnings thereon, and thus Gross Proceeds, until such amounts are allocated to expenditures for federal income tax purposes. If the District does not allocate any such amounts to expenditures for the Project or other expenditures permitted under this Ordinance, any such amounts will be allocated for federal income tax purposes to the next expenditures, not otherwise paid out of Sale Proceeds or investment earnings thereon or the proceeds of any other borrowing, for interest on the Bonds prior to the later of the date three years after Closing or one year after the date on which the Project is Placed-in-Service. The District will consistently follow this accounting method for federal income tax purposes.

2.7. *Investment of Bond Proceeds.* Not more than 50% of the Sale Proceeds of the Project Portion of the Bonds and investment earnings thereon are or will be invested in investments (other than Qualified Tax Exempt Obligations) having a Yield that is substantially guaranteed for four years or more. No portion of the Bonds is being issued solely for the purpose of investing a portion of Sale Proceeds or investment earnings thereon at a Yield higher than the Yield on the Bonds.

It is expected that the Sale Proceeds deposited into the Project Fund, including investment earnings on the Project Fund, will be spent to pay costs of the Project and interest on the Bonds not later than the date set forth in paragraph 2.2 hereof, the investment earnings on the Bond Fund will be spent to pay interest on the Bonds, or to the extent permitted by law, investment earnings on amounts in the Project Fund and the Bond Fund will be commingled with substantial revenues from the governmental operations of the District, and the earnings are reasonably expected to be spent for governmental purposes within six months of the date earned. Interest earnings on the Project Fund and the Bond Fund have not been earmarked or restricted by the Board for a designated purpose.

2.8. *No Grants.* None of the Sale Proceeds or investment earnings thereon will be used to make grants to any person.

2.9. *Hedges.* Neither the District nor any member of the same Controlled Group as the District has entered into or expects to enter into any hedge (*e.g.*, an interest rate swap, interest rate cap, futures contract, forward contract or an option) with respect to the Bonds or the Prior Bonds. The District acknowledges that any such hedge could affect,

among other things, the calculation of Bond Yield under the Regulations. The IRS could recalculate Bond Yield if the failure to account for the hedge fails to clearly reflect the economic substance of the transaction.

The District also acknowledges that if it acquires a hedging contract with an investment element (including *e.g.*, an off-market swap agreement, or any cap agreement for which all or a portion of the premium is paid at, or before the effective date of the cap agreement), then a portion of such hedging contract may be treated as an investment of Gross Proceeds of the Bonds, and be subject to the fair market purchase price rules, rebate and yield restriction. The District agrees not to use proceeds of the Bonds to pay for any such hedging contract in whole or in part. The District also agrees that it will not give any assurances to any Bondholder or any credit or liquidity enhancer with respect to the Bonds that any such hedging contract will be entered into or maintained. The District recognizes that if a portion of a hedging contract is determined to be an investment of gross proceeds, such portion may not be fairly priced even if the hedging contract as a whole is fairly priced.

2.10. IRS Audits. The District represents that the IRS has not contacted the District regarding the Prior Bonds or any other obligations issued by or on behalf of the District. To the best of the knowledge of the District, no such obligations of the District are currently under examination by the IRS.

2.11. Abusive Transactions. Neither the District nor any member of the same Controlled Group as the District will receive a rebate or credit resulting from any payments having been made in connection with the issuance of the Bonds or the current refunding of the Refunded Bonds.

3.1. Use of Proceeds. (a) The use of the Sale Proceeds and investment earnings thereon and the funds held under this Ordinance at the time of Closing are described in the preceding Section of this Ordinance. No Sale Proceeds will be used to pre-pay for goods or services to be received over a period of years prior to the date such goods or services are to be received. No Sale Proceeds or any investment earnings thereon will be used to pay for or otherwise acquire goods or services from the District, any member of the same Controlled Group as the District, or an Affiliated Person.

(b) Only the funds and accounts described in said Section will be funded at Closing. There are no other funds or accounts created under this Ordinance, other than the Rebate Fund if it is created as provided in paragraph 4.2 hereof.

(c) Principal of and interest on the Bonds will be paid from the Bond Fund.

(d) Any Costs of Issuance incurred in connection with the issuance of the Bonds to be paid by the District will be paid at the time of Closing.

(e) The costs of the Project will be paid from the Project Fund and no other moneys (except for investment earnings on amounts in the Project Fund) are expected to be deposited therein.

(f) The Bonds will be allocated between the Refunding Portion of the Bonds and the Project Portion of the Bonds based on the percentages of the issue price allocable to each portion. Allocation of specific maturities to each portion will be made at such time as is necessary.

3.2. *Purpose of Bond Fund.* The Bond Fund (other than the Reserve Portion of the Bond Fund) will be used primarily to achieve a proper matching of revenues and earnings with principal and interest payments on the Bonds in each bond year. It is expected that the Bond Fund (other than the Reserve Portion of the Bond Fund) will be depleted at least once a year, except for a reasonable carry over amount not to exceed the greater of (a) the earnings on the investment of moneys in the Bond Fund (other than the Reserve Portion of the Bond Fund) for the immediately preceding bond year or (b) 1/12th of the principal and interest payments on the Bonds for the immediately preceding bond year.

The District will levy taxes to produce an amount sufficient to pay all principal of and interest on the Bonds in each bond year. To minimize the likelihood of an insufficiency, the amount extended to pay the Bonds may in most years be in excess of the amount required to pay principal and interest within one year of collection. This over-collection (if any) may cause the Bond Fund as a whole to fail to function as a bona fide debt service fund. Nevertheless, except for the Reserve Portion of the Bond Fund, the Bond Fund will be depleted each year as described above. The Reserve Portion of the Bond Fund will constitute a separate account not treated as part of the bona fide debt service fund. The Reserve Portion of the Bond Fund is subject to yield restriction requirements except as it may otherwise be expected as provided in 5.2 below. It is also subject to rebate requirements.

3.3. *The Prior Bonds.* (a) As of the earlier of (i) the time of the Closing or (ii) the date three years after the Prior Bonds were issued, all Prior Bond Proceeds allocable to the project portion of the Prior Bonds, including investment earnings thereon, were completely spent to pay the costs of Capital Expenditures.

(b) As of the date hereof, no Prior Bond Proceeds or money or property of any kind (including cash) is on deposit in any fund or account, regardless of where held or the source thereof, with respect to the Prior Bonds or any credit enhancement or liquidity device relating to the foregoing, or is otherwise restricted to pay the District's obligations.

(c) The Prior Bond Fund was used primarily to achieve a proper matching of revenues and earnings with principal and interest payments on the Prior Bonds in each bond year. The Prior Bond Fund was depleted at least once a year, except for a reasonable carry over amount not to exceed the greater of (i) the earnings on the

investment of moneys in such account for the immediately preceding bond year or (ii) one-twelfth (1/12th) of the principal and interest payments on the Prior Bonds.

(d) At the time the Prior Bonds were issued, the District reasonably expected to spend at least 85% of the proceeds (including investment earnings) of the Prior Bonds to be used for non-refunding purposes for such purposes within three years of the date the Prior Bonds were issued and such proceeds were so spent. Not more than 50% of the proceeds of the Prior Bonds to be used for non-refunding purposes was invested in investments having a Yield that was substantially guaranteed for four years or more.

(e) The Refunded Bonds do not include, directly or indirectly in a series, any advance refunding obligations.

(f) The District has not been notified that the Prior Bonds or any obligations refunded by the Prior Bonds are under examination by the IRS, and to the best of the District's knowledge neither the Prior Bonds nor any obligations refunded by the Prior Bonds is under examination by the IRS.

(g) The District acknowledges that (i) the final rebate payment with respect to the Prior Bonds may be required to be made sooner than if the refunding had not occurred and (ii) the final rebate is due 60 days after the Prior Bonds are paid in full.

3.4. No Other Gross Proceeds. (a) Except for the Bond Fund and the Project Fund, and except for investment earnings that have been commingled as described in paragraph 2.6 and any credit enhancement or liquidity device related to the Bonds, after the issuance of the Bonds, neither the District nor any member of the same Controlled Group as the District has or will have any property, including cash, securities or any other property held as a passive vehicle for the production of income or for investment purposes, that constitutes:

(i) Sale Proceeds;

(ii) amounts in any fund or account with respect to the Bonds (other than the Rebate Fund);

(iii) Transferred Proceeds;

(iv) amounts that have a sufficiently direct nexus to the Bonds or to the governmental purpose of the Bonds to conclude that the amounts would have been used for that governmental purpose if the Bonds were not used or to be used for that governmental purpose (the mere availability or preliminary earmarking of such amounts for a governmental purpose, however, does not itself establish such a sufficient nexus);

(v) amounts in a debt service fund, redemption fund, reserve fund, replacement fund or any similar fund to the extent reasonably expected to be used

directly or indirectly to pay principal of or interest on the Bonds or any amounts for which there is provided, directly or indirectly, a reasonable assurance that the amount will be available to pay principal of or interest on the Bonds or any obligations under any credit enhancement or liquidity device with respect to the Bonds, even if the District encounters financial difficulties;

(vi) any amounts held pursuant to any agreement (such as an agreement to maintain certain levels of types of assets) made for the benefit of the Bondholders or any credit enhancement provider, including any liquidity device or negative pledge (*e.g.*, any amount pledged to pay principal of or interest on an issue held under an agreement to maintain the amount at a particular level for the direct or indirect benefit of holders of the Bonds or a guarantor of the Bonds); or

(vii) amounts actually or constructively received from the investment and reinvestment of the amounts described in (i), (ii) or (iii) above.

(b) No compensating balance, liquidity account, negative pledge of property held for investment purposes required to be maintained at least at a particular level or similar arrangement exists with respect to, in any way, the Bonds or any credit enhancement or liquidity device related to the Bonds.

(c) The term of the Bonds is not longer than is reasonably necessary for the governmental purposes of the Bonds. The average reasonably expected economic life of the Project is at least 5 years, and the average reasonably expected remaining economic life of the Prior Project is at least 5 years. The weighted average maturity of the Bonds does not exceed _____ years and does not exceed 120 percent of the average reasonably expected economic life of the Project or the Prior Project. The maturity schedule of the Bonds (the "*Principal Payment Schedule*") is based on an analysis of revenues expected to be available to pay debt service on the Bonds. The Principal Payment Schedule is not more rapid (*i.e.*, having a lower average maturity) because a more rapid schedule would place an undue burden on tax rates and cause such rates to be increased beyond prudent levels, and would be inconsistent with the governmental purpose of the Bonds as set forth in paragraph 2.1 hereof.

3.5. Final Allocation of Proceeds. Subject to the requirements of this Section, including those concerning working capital expenditures in paragraph 2.4, the District may generally use any reasonable, consistently applied accounting method to account for Gross Proceeds, investments thereon, and expenditures. The District must account for the final allocation of proceeds of the Project Portion of the Bonds to expenditures not later than 18 months after the later of the date the expenditure is paid or the date the property with respect to which the expenditure is made is Placed-in-Service. This allocation must be made in any event by the date 60 days after the fifth anniversary of the issue date of the Bonds or the date 60 days after the retirement of the Bonds, if earlier.

Reasonable accounting methods for allocating funds include any of the following methods if consistently applied: a specific tracing method; a Gross Proceeds spent first

method; a first-in, first-out method, or a ratable allocation method. The District may also reallocate proceeds of the Bonds from one expenditure to another until the end of the period for final allocation, discussed above. Unless the District has taken an action to use a different allocation method by the end of the period for a final allocation, proceeds of the Bonds will be treated as allocated to expenditures using the specific tracing method.

4.1. Compliance with Rebate Provisions. The District covenants to take such actions and make, or cause to be made, all calculations, transfers and payments that may be necessary to comply with the Rebate Provisions applicable to the Bonds. The District will make, or cause to be made, rebate payments with respect to the Bonds in accordance with law.

4.2. Rebate Fund. The District is hereby authorized to create and establish a special fund to be known as the Rebate Fund (the "*Rebate Fund*"), which, if created, shall be continuously held, invested, expended and accounted for in accordance with this Ordinance. Moneys in the Rebate Fund shall not be considered moneys held for the benefit of the owners of the Bonds. Except as provided in the Regulations, moneys in the Rebate Fund (including earnings and deposits therein) shall be held in trust for payment to the United States as required by the Rebate Provisions and by the Regulations and as contemplated under the provisions of this Ordinance.

4.3. Records. The District agrees to keep and retain or cause to be kept and retained for the period described in paragraph 7.9 adequate records with respect to the investment of all Gross Proceeds and amounts in the Rebate Fund. Such records shall include: (a) purchase price; (b) purchase date; (c) type of investment; (d) accrued interest paid; (e) interest rate; (f) principal amount; (g) maturity date; (h) interest payment date; (i) date of liquidation; and (j) receipt upon liquidation.

If any investment becomes Gross Proceeds on a date other than the date such investment is purchased, the records required to be kept shall include the fair market value of such investment on the date it becomes Gross Proceeds. If any investment is retained after the date the last Bond is retired, the records required to be kept shall include the fair market value of such investment on the date the last Bond is retired. Amounts or investments will be segregated whenever necessary to maintain these records.

4.4. Fair Market Value; Certificates of Deposit and Investment Agreements. The District will continuously invest all amounts on deposit in the Rebate Fund, together with the amounts, if any, to be transferred to the Rebate Fund, in any investment permitted under this Ordinance. In making investments of Gross Proceeds or of amounts in the Rebate Fund, the District shall take into account prudent investment standards and the date on which such moneys may be needed. Except as provided in the next sentence, all amounts that constitute Gross Proceeds and all amounts in the Rebate Fund shall be invested at all times to the greatest extent practicable, and no amounts may be held as cash or be invested in zero yield investments other than obligations of the United States purchased directly from the United States. In the event moneys cannot be invested, other

than as provided in this sentence due to the denomination, price or availability of investments, the amounts shall be invested in an interest bearing deposit of a bank with a yield not less than that paid to the general public or held uninvested to the minimum extent necessary.

Gross Proceeds and any amounts in the Rebate Fund that are invested in certificates of deposit or in GICs shall be invested only in accordance with the following provisions:

(a) Investments in certificates of deposit of banks or savings and loan associations that have a fixed interest rate, fixed payment schedules and substantial penalties for early withdrawal shall be made only if either (i) the Yield on the certificate of deposit (A) is not less than the Yield on reasonably comparable direct obligations of the United States and (B) is not less than the highest Yield that is published or posted by the provider to be currently available from the provider on reasonably comparable certificates of deposit offered to the public or (ii) the investment is an investment in a GIC and qualifies under paragraph (b) below.

(b) Investments in GICs shall be made only if

(i) the bid specifications are in writing, include all material terms of the bid and are timely forwarded to potential providers (a term is material if it may directly or indirectly affect the yield on the GIC);

(ii) the terms of the bid specifications are commercially reasonable (a term is commercially reasonable if there is a legitimate business purpose for the term other than to reduce the yield on the GIC);

(iii) all bidders for the GIC have equal opportunity to bid so that, for example, no bidder is given the opportunity to review other bids (a last look) before bidding;

(iv) any agent used to conduct the bidding for the GIC does not bid to provide the GIC;

(v) at least three of the providers solicited for bids for the GIC are reasonably competitive providers of investments of the type purchased (*i.e.*, providers that have established industry reputations as competitive providers of the type of investments being purchased);

(vi) at least three of the entities that submit a bid do not have a financial interest in the Bonds;

(vii) at least one of the entities that provided a bid is a reasonably competitive provider that does not have a financial interest in the Bonds;

(viii) the bid specifications include a statement notifying potential providers that submission of a bid is a representation that the potential provider did not consult with any other provider about its bid, that the bid was determined without regard to any other formal or informal agreement that the potential provider has with the District or any other person (whether or not in connection with the Bonds) and that the bid is not being submitted solely as a courtesy to the District or any other person for purposes of satisfying the federal income tax requirements relating to the bidding for the GIC;

(ix) the determination of the terms of the GIC takes into account the reasonably expected deposit and drawdown schedule for the amounts to be invested;

(x) the highest-yielding GIC for which a qualifying bid is made (determined net of broker's fees) is in fact purchased; and

(xi) the obligor on the GIC certifies the administrative costs that it is paying or expects to pay to third parties in connection with the GIC.

(c) If a GIC is purchased, the District will retain the following records with its bond documents until three years after the Bonds are redeemed in their entirety:

(i) a copy of the GIC;

(ii) the receipt or other record of the amount actually paid for the GIC, including a record of any administrative costs paid, and the certification under subparagraph (b)(xi) of this paragraph;

(iii) for each bid that is submitted, the name of the person and entity submitting the bid, the time and date of the bid, and the bid results; and

(iv) the bid solicitation form and, if the terms of the GIC deviated from the bid solicitation form or a submitted bid is modified, a brief statement explaining the deviation and stating the purpose for the deviation.

Moneys to be rebated to the United States shall be invested to mature on or prior to the anticipated rebate payment date. All investments made with Gross Proceeds or amounts in the Rebate Fund shall be bought and sold at fair market value. The fair market value of an investment is the price at which a willing buyer would purchase the investment from a willing seller in a bona fide, arm's length transaction. Except for investments specifically described in this Section and United States Treasury obligations that are purchased directly from the United States Treasury, only investments that are traded on an established securities market, within the meaning of regulations promulgated

under Section 1273 of the Code, will be purchased with Gross Proceeds. In general, an “established securities market” includes: (i) property that is listed on a national securities exchange, an interdealer quotation system or certain foreign exchanges; (ii) property that is traded on a Commodities Futures Trading Commission designated board of trade or an interbank market; (iii) property that appears on a quotation medium; and (iv) property for which price quotations are readily available from dealers and brokers. A debt instrument is not treated as traded on an established market solely because it is convertible into property which is so traded.

An investment of Gross Proceeds in an External Commingled Fund shall be made only to the extent that such investment is made without an intent to reduce the amount to be rebated to the United States Government or to create a smaller profit or a larger loss than would have resulted if the transaction had been at arm’s length and had the rebate or Yield restriction requirements not been relevant to the District. An investment of Gross Proceeds shall be made in a Commingled Fund other than an External Commingled Fund only if the investments made by such Commingled Fund satisfy the provisions of this paragraph.

A single investment, or multiple investments awarded to a provider based on a single bid may not be used for funds subject to different rules relating to rebate or yield restriction.

The foregoing provisions of this paragraph satisfy various safe harbors set forth in the Regulations relating to the valuation of certain types of investments. The safe harbor provisions of this paragraph are contained herein for the protection of the District, who has covenanted not to take any action to adversely affect the tax-exempt status of the interest on the Bonds. The District will contact Bond Counsel if it does not wish to comply with the provisions of this paragraph and forego the protection provided by the safe harbors provided herein.

4.5. Arbitrage Elections. The President, Secretary and Treasurer of the Board are hereby authorized to execute one or more elections regarding certain matters with respect to arbitrage.

4.6. Small Issuer Exception. (a) The District is a governmental unit that has the power to impose a tax or to cause another entity to impose a tax of general applicability that, when collected, may be used for the governmental purposes of the District. The power to impose such tax is not contingent on approval by another governmental unit; a tax of general applicability is one that is not limited to a small number of persons. The District is not subject to Control by any other governmental unit or political subdivision. None of the Bonds is or will be a “private activity bond” (as defined in Section 141 of the Code). Ninety-five percent or more of the Sale Proceeds and investment earnings thereon will be used for local governmental activities of the District. None of the District, any entity that issues tax-exempt bonds, qualified tax credit bonds or direct pay bonds on behalf of the District or any entity subject to Control by the District will issue, during the calendar year 2014, any tax-exempt bonds (other than current refunding bonds to the

extent of the aggregate face amount of the tax exempt bonds currently refunded thereby), qualified tax credit bonds or direct pay bonds in an aggregate face amount in excess of the *maximum aggregate face amount* (as hereinafter defined). As used herein, (a) “*tax-exempt bonds*” means obligations of any kind, the interest on which is excludable from gross income of the holders or owners thereof for federal income tax purposes pursuant to Section 103 of the Code but not including (i) “private activity bonds” (as defined in Section 141 of the Code) or (ii) obligations issued to refund another obligation if it is issued not more than 90 days before the redemption of the refunded obligation to the extent the amount of the refunding obligation does not exceed the outstanding amount of the refunded obligation, (b) “*aggregate face amount*” means, if an issue has more than a De minimis Amount of Original Issue Discount or Premium, the issue price of the issue and otherwise means the principal amount of the issue, (c) “*maximum aggregate face amount*” means \$5,000,000, (d) “*qualified tax credit bonds*” means any qualified tax credit bond (as defined in Section 54A(d) of the Code) or any “build America bond” that is not a qualified bond under Section 6431 of the Code and (e) “*direct pay bonds*” means any bond treated as a qualified bond as defined in Section 6431 of the Code. As of the date hereof, no tax-exempt bonds, qualified tax credit bonds, direct pay bonds or other obligations subject to arbitrage restrictions (other than the Bonds) have been issued by the District, any entity that issues bonds on behalf of the District or any entity subject to Control by the District during the calendar year 2014. The District does not reasonably expect that it, any entity that issues bonds on behalf of the District or any entity subject to Control by the District (including but not limited to the District) will issue any tax-exempt bonds, qualified tax credit bonds, direct pay bonds or other obligations subject to arbitrage restrictions within calendar year 2014. Therefore, subject to compliance with all the terms and provisions of this paragraph 4.6, the District is excepted from the required rebate of arbitrage profits on the Project Portion of the Bonds under Section 148(f)(4)(D) of the Code and from the terms and provisions of this Ordinance that need only be complied with if the District is subject to the arbitrage rebate requirement.

(b) The average maturity of the Refunding Portion of the Bonds exceeds the remaining average maturity of the Refunded Bonds.

(c) The Refunding Portion of the Bonds will be treated as a separate issue that is not exempt from rebate because of the small issuer exception to rebate pursuant to Section 148(f)(4)(D)(V) of the Code. However, the District expects that at least 95% of the proceeds of the Bonds allocable to the Refunding Portion of the Bonds will be expended within six months from the date of Closing and that 100 percent of the proceeds of the Bonds will be expended within one year from the date of Closing. Accordingly, the District expects that the Refunding Portion of the Bonds will be exempt from Rebate as a result of the six month spending exception. The District will monitor expenditures to determine if the six month expenditure test is met. If it is not met, the District will rebate arbitrage profits on the Refunding Portion of the Bonds.

5.1. Issue Price. For purposes of determining the Yield on the Bonds, the purchase price of the Bonds is equal to the price being paid to the District by the

Purchaser. The Purchaser is buying the Bonds as an investment for its own account with no intention to resell the Bonds. The purchase price of each of the Bonds is not less than the fair market value of the Bond as of the date the Purchaser agreed to buy the Bonds.

5.2. *Yield Limits.* Except as provided in paragraph (a) or (b), all Gross Proceeds shall be invested at market prices and at a Yield (after taking into account any Yield Reduction Payments) not in excess of the Yield on the Bonds plus, if only amounts in the Project Fund, are subject to this yield limitation, 1/8th of one percent.

The following may be invested without Yield restriction:

(a)(i) amounts on deposit in the Bond Fund (except for capitalized interest and any Reserve Portion of the Bond Fund) that have not been on deposit under this Ordinance for more than 13 months, so long as the Bond Fund (other than the Reserve Portion of the Bond Fund) continues to qualify as a bona fide debt service fund as described in paragraph 3.2 hereof;

(ii) amounts on deposit in the Project Fund that are reasonably expected to pay for the costs of the Project, costs of issuance of the Bonds, or interest on the Bonds during the three year period beginning on the date of issue of the Bonds prior to three years after Closing;

(iii) amounts in the Bond Fund to be used to pay capitalized interest on the Project Portion of the Bonds prior to the earlier of three years after Closing or the payment of all capitalized interest;

(iv) amounts used to pay the Refunded Bonds until the earlier to occur of 90 days of Closing or the date of final payment of debt service to be made from Bond Proceeds on the Refunded Bonds;

(b)(i) An amount not to exceed the lesser of \$100,000 or five percent of the Sale Proceeds;

(ii) amounts invested in Qualified Tax Exempt Obligations (to the extent permitted by law and this Ordinance);

(iii) amounts in the Rebate Fund;

(iv) all amounts other than Sale Proceeds for the first 30 days after they become Gross Proceeds; and

(v) all amounts derived from the investment of Sale Proceeds or investment earnings thereon for a period of one year from the date received.

5.3. *Continuing Nature of Yield Limits.* Except as provided in paragraph 7.10 hereof, once moneys are subject to the Yield limits of paragraph 5.2 hereof, such moneys remain Yield restricted until they cease to be Gross Proceeds.

5.4. *Federal Guarantees.* Except for investments meeting the requirements of paragraph 5.2(a) hereof, investments of Gross Proceeds shall not be made in (a) investments constituting obligations of or guaranteed, directly or indirectly, by the United States (except obligations of the United States Treasury or investments in obligations issued pursuant to Section 21B(d)(3) of the Federal Home Loan Bank, as amended (*e.g.*, Refcorp Strips)); or (b) federally insured deposits or accounts (as defined in Section 149(b)(4)(B) of the Code). Except as otherwise permitted in the immediately prior sentence and in the Regulations, no portion of the payment of principal or interest on the Bonds or any credit enhancement or liquidity device relating to the foregoing is or will be guaranteed, directly or indirectly (in whole or in part), by the United States (or any agency or instrumentality thereof), including a lease, incentive payment, research or output contract or any similar arrangement, agreement or understanding with the United States or any agency or instrumentality thereof. No portion of the Gross Proceeds has been or will be used to make loans the payment of principal or interest with respect to which is or will be guaranteed (in whole or in part) by the United States (or any agency or instrumentality thereof). Neither this paragraph nor paragraph 5.5 hereof applies to any guarantee by the Federal Housing Administration, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, the Student Loan Marketing Association or the Bonneville Power Administration pursuant to the Northwest Power Act (16 U.S.C. 839d) as in effect on the date of enactment of the Tax Reform Act of 1984.

5.5. *Investments After the Expiration of Temporary Periods, Etc.* Any amounts that are subject to the yield limitation in Section 5.2 because Section 5.2(a) is not applicable and amounts not subject to yield restriction only because they are described in Section 5.2(b) cannot be invested in (i) federally insured deposits or accounts (as defined in Section 149(b)(4)(B) of the Code or (ii) investments constituting obligations of or guaranteed, directly or indirectly, by the United States (except obligations of the United States Treasury or investments in obligations issued pursuant to Section 21B(d)(3) of the Federal Home Loan Bank Act, as amended (*e.g.*, Refcorp Strips).

6.1. *Payment and Use Tests.* (a) No more than five percent of the proceeds of each issue of the Prior Bonds and investment earnings thereon were used, and no more than five percent of the Sale Proceeds of the Project Portion of Bonds plus investment earnings thereon will be used, directly or indirectly, in whole or in part, in any Private Business Use. The District acknowledges that, for purposes of the preceding sentence, Gross Proceeds used to pay costs of issuance and other common costs (such as fees paid for a qualified guarantee or qualified hedge) or invested in a reserve or replacement fund must be ratably allocated among all the purposes for which Gross Proceeds are being used.

(b) The payment of more than five percent of the principal of or the interest on the Bonds or on each issue of the Prior Bonds considered separately will not be, directly or indirectly (i) secured by any interest in (A) property used or to be used in any Private Business Use or (B) payments in respect of such property or (ii) on a present value basis, derived from payments (whether or not to the District or a member of the same Controlled Group as the District) in respect of property, or borrowed money, used or to be used in any Private Business Use.

(c) No more than the lesser of \$5,000,000 or five percent of the sum of the proceeds of each issue of the Prior Bonds and investment earnings thereon were used, and no more than the lesser of \$5,000,000 or five percent of the sum of the Sale Proceeds of the Project Portion of the Bonds and investment earnings thereon will be used, directly or indirectly, to make or finance loans to any persons. The District acknowledges that, for purposes of the preceding sentence, Gross Proceeds used to pay costs of issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) or invested in a reserve or replacement fund must be ratably allocated among all the purposes for which Gross Proceeds are being used.

(d) No user of the Project or the Prior Project other than a state or local governmental unit will use more than five percent of such facilities, considered separately, on any basis other than the same basis as the general public.

6.2. *I.R.S. Form 8038-G.* The information contained in the Information Return for Tax-Exempt Governmental Obligations, Form 8038-G, is true and complete. The District will file Form 8038-G (and all other required information reporting forms) in a timely manner.

6.3. *Bank Qualification.* (a) The District hereby designates each of the Bonds as a “qualified tax-exempt obligation” for the purposes and within the meaning of Section 265(b)(3) of the Code. In support of such designation, the District hereby certifies that (i) none of the Bonds will be at anytime a “private activity bond” (as defined in Section 141 of the Code), (ii) as of the date hereof in calendar year 2014, other than the Bonds, no tax-exempt obligations of any kind have been issued (x) by or on behalf of the District, (y) by other issuers, any of the proceeds of which have been or will be used to make any loans to the District or (z) any portion of which has been allocated to the District for purposes of Section 265(b) of the Code and (iii) not more than \$10,000,000 of obligations of any kind (including the Bonds) issued (x) by or on behalf of the District, (y) by other issuers any of the proceeds of which have been or will be used to make any loans to the District or (z) any portion of which has been allocated to the District for purposes of Section 265(b) of the Code during calendar year 2014 will be designated for purposes of Section 265(b)(3) of the Code.

(b) The District is not subject to Control by any entity, and there are no entities subject to Control by the District.

(c) On the date hereof, the District does not reasonably anticipate that for calendar year 2014 it will issue, have another entity issue on behalf of the District, borrow the proceeds of or have allocated to the District for purposes of Section 265(b) of the Code more than \$10,000,000 Section 265 Tax-Exempt Obligations (including the Bonds). “*Section 265 Tax-Exempt Obligations*” are obligations the interest on which is excludable from gross income of the owners thereof under Section 103 of the Code, *except for* private activity bonds other than qualified 501(c)(3) bonds, both as defined in Section 141 of the Code. The District will not, in calendar year 2014 issue, permit the issuance on behalf of it or by any entity subject to Control by the District (which may hereafter come into existence), borrow the proceeds of or have allocated to it for purposes of Section 265(b) of the Code Section 265 Tax-Exempt Obligations (including the Bonds) that exceed the aggregate amount of \$10,000,000 during calendar year 2014 unless it first obtains an opinion of Bond Counsel to the effect that such issuance, borrowing or allocation will not adversely affect the treatment of the Bonds as “qualified tax-exempt obligations” for the purpose and within the meaning of Section 265(b)(3) of the Code.

(d) The Bonds have not been sold in conjunction with any other obligation.

7.1. Termination; Interest of District in Rebate Fund. The terms and provisions set forth in this Section shall terminate at the later of (a) 75 days after the Bonds have been fully paid and retired or (b) the date on which all amounts remaining on deposit in the Rebate Fund, if any, shall have been paid to or upon the order of the United States and any other payments required to satisfy the Rebate Provisions of the Code have been made to the United States. Notwithstanding the foregoing, the provisions of paragraphs 4.3, 4.4(c) and 7.9 hereof shall not terminate until the third anniversary of the date the Bonds are fully paid and retired.

7.2. Separate Issue. Since a date that is 15 days prior to the date of sale of the Bonds by the District to the Purchaser, neither the District nor any member of the same Controlled Group as the District has sold or delivered any tax-exempt obligations other than the Bonds that are reasonably expected to be paid out of substantially the same source of funds as the Bonds. Neither the District nor any member of the same Controlled Group as the District will sell or deliver within 15 days after the date of sale of the Bonds any tax-exempt obligations other than the Bonds that are reasonably expected to be paid out of substantially the same source of funds as the Bonds.

7.3. No Sale of the Project or Prior Project. (a) Other than as provided in the next sentence, neither the Project, the Prior Project nor any portion thereof has been, is expected to be, or will be sold or otherwise disposed of, in whole or in part, prior to the earlier of (i) the last date of the reasonably expected economic life to the District of the property (determined on the date of issuance of the Bonds) or (ii) the last maturity date of the Bonds. The District may dispose of personal property in the ordinary course of an established government program prior to the earlier of (i) the last date of the reasonably expected economic life to the District of the property (determined on the date of issuance of the Bonds) or (ii) the last maturity of the Bonds, provided: (A) the weighted average

maturity of the Bonds financing the personal property is not greater than 120 percent of the reasonably expected actual use of that property for governmental purposes; (B) the District reasonably expects on the issue date that the fair market value of that property on the date of disposition will be not greater than 25 percent of its cost; (C) the property is no longer suitable for its governmental purposes on the date of disposition; and (D) the District deposits amounts received from the disposition in a commingled fund with substantial tax or other governmental revenues and the District reasonably expects to spend the amounts on governmental programs within six months from the date of the commingling.

(b) The District acknowledges that if property financed with the Bonds or with the Prior Bonds is sold or otherwise disposed of in a manner contrary to (a) above, such sale or disposition may constitute a “deliberate action” within the meaning of the Regulations that may require remedial actions to prevent the Bonds from becoming private activity bonds. The District shall promptly contact Bond Counsel if a sale or other disposition of bond-financed property is considered by the District.

7.4. Purchase of Bonds by District. The District will not purchase any of the Bonds except to cancel such Bonds.

7.5. Final Maturity. The period between the date of Closing and the final maturity of the Bonds is not more than 10-1/2 years.

7.6. Registered Form. The District recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon be exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the District agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

7.7. First Amendment. The District acknowledges and agrees that it will not use, or allow the Project or the Prior Project to be used, in a manner which is prohibited by the Establishment of Religion Clause of the First Amendment to the Constitution of the United States of America or by any comparable provisions of the Constitution of the State of Illinois.

7.8. Future Events. The District acknowledges that any changes in facts or expectations from those set forth herein may result in different Yield restrictions or rebate requirements from those set forth herein. The District shall promptly contact Bond Counsel if such changes do occur.

7.9. Records Retention. The District agrees to keep and retain or cause to be kept and retained sufficient records to support the continued exclusion of the interest paid on the Bonds from federal income taxation, to demonstrate compliance with the covenants in this Ordinance and to show that all tax returns related to the Bonds submitted or required to be submitted to the IRS are correct and timely filed. Such records shall include, but are not limited to, basic records relating to the Bond transaction

(including this Ordinance and the Bond Counsel opinion); documentation evidencing the expenditure of Bond proceeds; documentation evidencing the use of Bond-financed property by public and private entities (*i.e.*, copies of leases, management contracts and research agreements); documentation evidencing all sources of payment or security for the Bonds; and documentation pertaining to any investment of Bond proceeds (including the information required under paragraphs 4.3 and 4.4 hereof and in particular information related to the purchase and sale of securities, SLGs subscriptions, yield calculations for each class of investments, actual investment income received from the investment of proceeds, guaranteed investment contracts and documentation of any bidding procedure related thereto and any fees paid for the acquisition or management of investments and any rebate calculations). Such records shall be kept for as long as the Bonds are outstanding, plus three (3) years after the later of the final payment date of the Bonds or the final payment date of any obligations or series of obligations issued to refund directly or indirectly all or any portion of the Bonds.

7.10. Permitted Changes; Opinion of Bond Counsel. The Yield restrictions contained in paragraph 5.2 hereof or any other restriction or covenant contained herein need not be observed or may be changed if such nonobservance or change will not result in the loss of any exemption for the purpose of federal income taxation to which interest on the Bonds is otherwise entitled and the District receives an opinion of Bond Counsel to such effect. Unless the District otherwise directs, such opinion shall be in such form and contain such disclosures and disclaimers as may be required so that such opinion will not be treated as a covered opinion or a state or local bond opinion for purposes of Treasury Department regulations governing practice before the IRS (Circular 230) 31 C.F.R. pt. 10.

7.11. Excess Proceeds. Gross Proceeds allocable to the Refunding Portion of the Bonds and investment earnings thereon and all unspent Prior Bond Proceeds as of the date of Closing and investment earnings thereon do not exceed by more than one percent of the Sale Proceeds of the Bonds allocable to the Refunding Portion of the Bonds the amount that will be used for:

- (i) payment of principal of or interest or call premium on the Refunded Bonds;
- (ii) payment of pre-issuance accrued interest on the Refunding Portion of the Bonds and interest on the Refunding Portion of the Bonds that accrues for a period up to the completion date of any capital project for which the prior issue was issued, plus one year;
- (iii) payment of cost of issuance of the Refunding Portion of the Bonds;
- (iv) payment of administrative costs allocable to repaying the Refunded Bonds, carrying and repaying the Refunding Portion of the Bonds or investments of the Refunding Portion of the Bonds;

(v) Prior Bond Proceeds that will be used or maintained for the governmental purpose of the Refunded Bonds; and

(vi) interest on purpose investments.

7.12. Successors and Assigns. The terms, provisions, covenants and conditions of this Section shall bind and inure to the benefit of the respective successors and assigns of the Board and the District.

7.13. Expectations. The Board has reviewed the facts, estimates and circumstances in existence on the date of issuance of the Bonds. Such facts, estimates and circumstances, together with the expectations of the District as to future events, are set forth in summary form in this Section. Such facts and estimates are true and are not incomplete in any material respect. On the basis of the facts and estimates contained herein, the District has adopted the expectations contained herein. On the basis of such facts, estimates, circumstances and expectations, it is not expected that Sale Proceeds, investment earnings thereon or any other moneys or property will be used in a manner that will cause the Bonds to be arbitrage bonds within the meaning of the Rebate Provisions and the Regulations. Such expectations are reasonable and there are no other facts, estimates and circumstances that would materially change such expectations.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President, Secretary and Treasurer of the Board, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating

to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 12. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 13. Duties of Bond Registrar. If requested by the Bond Registrar, the President and Secretary of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

- (a) to act as bond registrar, authenticating agent, and transfer agent as provided herein;
- (b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;
- (c) to cancel and/or destroy Bonds which have been paid at maturity or submitted for exchange or transfer;
- (d) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and
- (e) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding, and payments made with respect to interest on the Bonds.

Section 14. Severability. If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

Section 15. Repeal. All ordinances, resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted: November 25, 2014.

President, Board of Park Commissioners

Attest:

Secretary, Board of Park Commissioners

Park Commissioner _____ moved and Park Commissioner _____ seconded the motion that said ordinance as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Park Commissioners voted AYE: _____
_____ .

The following Park Commissioners voted NAY: _____ .

Whereupon the President declared the motion carried and said ordinance adopted, approved and signed the same in open meeting, and directed the Secretary to record the same in full in the records of the Board of Park Commissioners of the Sycamore Park District, DeKalb County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Park Commissioners

STATE OF ILLINOIS)
) SS
 COUNTY OF DEKALB)

CERTIFICATION OF MINUTES AND ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Park Commissioners of the Sycamore Park District, DeKalb County, Illinois (the “Board”), and as such official am the keeper of the records and files of the Board.

I further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board held on the 25th day of November, 2014, insofar as the same relates to the adoption of an ordinance entitled:

AN ORDINANCE providing for the issue of \$_____ General Obligation Limited Tax Park Bonds, Series 2014, of the Sycamore Park District, DeKalb County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District, to provide payment for outstanding obligations of the District, and for the payment of the expenses incident thereto, and providing for the levy of a direct annual tax to pay the principal and interest on said bonds.

a true, correct, and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said Park District, this 25th day of November, 2014.

Secretary, Board of Park Commissioners

[SEAL]

[Attach Exhibit A]

STATE OF ILLINOIS)
) SS
 COUNTY OF DEKALB)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of DeKalb, Illinois, and as such official I do further certify that on the ____ day of _____, 2014, there was filed in my office a duly certified copy of an ordinance entitled:

AN ORDINANCE providing for the issue of \$_____ General Obligation Limited Tax Park Bonds, Series 2014, of the Sycamore Park District, DeKalb County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District, to provide payment for outstanding obligations of the District, and for the payment of the expenses incident thereto, and providing for the levy of a direct annual tax to pay the principal and interest on said bonds.

duly adopted by the Board of Park Commissioners of the Sycamore Park District, DeKalb County, Illinois, on the 25th day of November, 2014, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2014.

 County Clerk of The County of DeKalb, Illinois

[SEAL]

SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 25, 2014

STAFF RECOMMENDATION

AGENDA ITEM: FUND BALANCE PROJECTIONS: Discussion, Question and Comment

BACKGROUND INFORMATION: Attached you will find the Summary of the Operating Budget Projections for FY 2014. Additionally, the Fund Balance Spreadsheet that the Board reviewed and adopted as part of our Short-Term plans and budget for FY 2013 is included. With it is the projections for how those funds will look upon the completion of FY2014. The results are slightly better than the initial projections and are developed based upon the Budget Projections presented in the prior Staff Recommendation for this meeting.

Staff is proud of their efforts, and will continue to work hard through the end of the year to assure that our projections come to fruition.

FISCAL IMPACT: A positive year-end balance, and a growing fund balance (see attached).

STAFF RECOMMENDATION: Recommend discussion and questions.

PREPARED BY: Daniel Gible, Executive Director.

EXECUTIVE DIRECTOR REVIEW/APPROVAL:



Sycamore Park District
 Summarized Revenue & Expense Report
 2014 Approved Budget vs. Proposed Actual
 With 2014 Proposed Budget

Corporate Fund (10)

<u>Department</u>	2014 Approved Budget	2014 Projections	Diff	2015 Proposed Budget
Revenues				
Administration	592,324.00	614,431.63	22,107.63	-
Parks	<u>13,196.00</u>	<u>12,552.00</u>	<u>(644.00)</u>	<u>-</u>
Total Revenues	605,520.00	626,983.63	21,463.63	-
Expenses				
Administration	362,679.00	374,844.95	12,165.95	-
Parks	<u>220,433.00</u>	<u>232,459.00</u>	<u>12,026.00</u>	<u>-</u>
Total Expenses	583,112.00	607,303.95	24,191.95	-
Total Fund Revenues	605,520.00	626,983.63	21,463.63	-
Total Fund Expenses	583,112.00	607,303.95	24,191.95	-
Surplus (Deficit)	22,408.00	19,679.68	(2,728.32)	-
January 1, 2014 Beginning Fund Balance		131,195.37		
Projected December 31, 2014 Ending Fund Balance		150,875.05		
25%	145,778.00	151,825.99		

Recreation Fund (20)

Department	<u>2014</u>	<u>2014</u>	Diff	<u>2015</u>
	<u>Approved Budget</u>	<u>Projections</u>		<u>Proposed Budget</u>
Revenues				
Administration	849,024.00	856,405.00	7,381.00	-
Sports Complex	33,400.00	34,313.00	913.00	-
Sports Complex Maintenance	39,350.00	39,846.00	496.00	-
Midwest Museum of Natural Hist	2,300.00	2,398.00	98.00	-
Programs-Youth	12,159.00	19,230.52	7,071.52	-
Programs-Teens	5,126.00	3,538.40	(1,587.60)	-
Programs-Adult	1,475.00	2,085.00	610.00	-
Programs-Family	8,621.00	11,691.00	3,070.00	-
Programs-Leagues	4,212.00	5,257.00	1,045.00	-
Programs-Youth Athletics	22,065.00	23,132.00	1,067.00	-
Programs-Fitness	38,484.00	40,522.00	2,038.00	-
Programs-Preschool	-	-	-	-
Programs-Senior	600.00	115.00	(485.00)	-
Programs-Dance	3,000.00	2,590.00	(410.00)	-
Programs-Special Events	5,069.00	5,404.00	335.00	-
Programs-Concerts	8,000.00	9,300.00	1,300.00	-
Programs-Trips	-	-	-	-
Brochure	7,300.00	8,050.00	750.00	-
Weight Room	20,965.00	18,264.00	(2,701.00)	-
Community Center	3,199.00	3,297.00	98.00	-
Total Revenues	1,064,349.00	1,085,437.92	21,088.92	-
Expenses				
Administration	304,837.00	303,956.00	(881.00)	-
Sports Complex	-	-	-	-
Sports Complex Maintenance	391,122.00	376,239.00	(14,883.00)	-
Midwest Museum of Natural Hist	9,500.00	10,000.00	500.00	-
Programs-Youth	7,532.00	14,168.30	6,636.30	-
Programs-Teens	3,630.00	2,643.02	(986.98)	-
Programs-Adult	1,200.00	1,615.00	415.00	-
Programs-Family	8,226.00	10,303.00	2,077.00	-
Programs-Leagues	3,713.00	3,280.00	(433.00)	-
Programs-Youth Athletics	17,625.00	18,513.75	888.75	-
Programs-Fitness	23,628.00	21,609.54	(2,018.46)	-
Programs-Preschool	-	-	-	-
Programs-Senior	300.00	60.00	(240.00)	-
Programs-Dance	2,450.00	2,722.00	272.00	-
Programs-Special Events	4,703.00	14,777.00	10,074.00	-
Programs-Concerts	7,755.00	10,697.36	2,942.36	-
Programs-Trips	-	-	-	-
Brochure	24,600.00	25,100.00	500.00	-
Weight Room	3,115.00	189.00	(2,926.00)	-
Community Center	139,703.00	144,605.00	4,902.00	-
Total Expenses	953,639.00	960,477.97	6,838.97	-
Total Fund Revenues	1,064,349.00	1,085,437.92	21,088.92	-
Total Fund Expenses	953,639.00	960,477.97	6,838.97	-
Surplus (Deficit)	110,710.00	124,959.95	14,249.95	-
January 1, 2014 Beginning Fund Balance		36,127.00		
Projected December 31, 2014 Ending Fund Balance		161,086.95		
	25%	238409.75	240119.4925	

Donations (21)

<u>Department</u>	<u>2014 Approved Budget</u>	<u>2014 Projections</u>	<u>Diff</u>	<u>2015 Proposed Budget</u>
Revenues				
Administration	-	2,080.00	2,080.00	-
Total Revenues	-	2,080.00	2,080.00	-
Expenses				
Administration	-	22,658.00	22,658.00	-
Total Expenses	-	22,658.00	22,658.00	-
Total Fund Revenues	-	2,080.00	2,080.00	-
Total Fund Expenses	-	22,658.00	22,658.00	-
Surplus (Deficit)	-	(20,578.00)	(20,578.00)	-
January 1, 2014 Beginning Fund Balance		223,513.80		
Projected December 31, 2014 Ending Fund Balance		202,935.80		

Special Recreation (22)

<u>Department</u>	<u>2014 Approved Budget</u>	<u>2014 Projections</u>	<u>Diff</u>	<u>2015 Proposed Budget</u>
Revenues				
Administration	144,000.00	147,000.00	3,000.00	-
Total Revenues	144,000.00	147,000.00	3,000.00	-
Expenses				
Administration	379,674.00	379,674.00	-	-
Total Expenses	379,674.00	379,674.00	-	-
Total Fund Revenues	144,000.00	147,000.00	3,000.00	-
Total Fund Expenses	379,674.00	379,674.00	-	-
Surplus (Deficit)	(235,674.00)	(232,674.00)	3,000.00	-
January 1, 2014 Beginning Fund Balance		285,021.65		
Projected December 31, 2014 Ending Fund Balance		52,347.65		52,347.65

Insurance (23)

<u>Department</u>	<u>2014 Approved Budget</u>	<u>2014 Projections</u>	<u>Diff</u>	<u>2015 Proposed Budget</u>
Revenues				
Administration	<u>51,000.00</u>	<u>52,000.00</u>	<u>1,000.00</u>	<u>-</u>
Total Revenues	51,000.00	52,000.00	1,000.00	-
Expenses				
Administration	<u>72,560.00</u>	<u>65,732.78</u>	<u>(6,827.22)</u>	<u>65,413.00</u>
Total Expenses	72,560.00	65,732.78	(6,827.22)	65,413.00
Total Fund Revenues	51,000.00	52,000.00	1,000.00	-
Total Fund Expenses	72,560.00	65,732.78	(6,827.22)	65,413.00
Surplus (Deficit)	(21,560.00)	(13,732.78)	7,827.22	(65,413.00)
January 1, 2014 Beginning Fund Balance		42,678.70		
Projected December 31, 2014 Ending Fund Balance		28,945.92		

Audit (24)

<u>Department</u>	<u>2014 Approved Budget</u>	<u>2014 Projections</u>	<u>Diff</u>	<u>2015 Proposed Budget</u>
Revenues				
Administration	<u>14,000.00</u>	<u>14,400.00</u>	<u>400.00</u>	<u>-</u>
Total Revenues	14,000.00	14,400.00	400.00	-
Expenses				
Administration	<u>14,100.00</u>	<u>14,100.00</u>	<u>-</u>	<u>-</u>
Total Expenses	14,100.00	14,100.00	-	-
Total Fund Revenues	14,000.00	14,400.00	400.00	-
Total Fund Expenses	14,100.00	14,100.00	-	-
Surplus (Deficit)	(100.00)	300.00	400.00	-
January 1, 2014 Beginning Fund Balance		13,115.80		
Projected December 31, 2014 Ending Fund Balance		13,415.80		

Paving & Lighting (25)

<u>Department</u>	<u>2014 Approved Budget</u>	<u>2014 Projections</u>	<u>Diff</u>	<u>2015 Proposed Budget</u>
Revenues				
Administration	<u>100.00</u>	<u>70.00</u>	<u>(30.00)</u>	<u>-</u>
Total Revenues	100.00	70.00	(30.00)	-
Expenses				
Administration	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	-	-	-	-
Total Fund Revenues	100.00	70.00	(30.00)	-
Total Fund Expenses	-	-	-	-
Surplus (Deficit)	100.00	70.00	(30.00)	-
January 1, 2014 Beginning Fund Balance		7,373.77		
Projected December 31, 2014 Ending Fund Balance		7,443.77		

Park Police (26)

<u>Department</u>	<u>2014 Approved Budget</u>	<u>2014 Projections</u>	<u>Diff</u>	<u>2015 Proposed Budget</u>
Revenues				
Administration	<u>100.00</u>	<u>70.00</u>	<u>(30.00)</u>	<u>-</u>
Total Revenues	100.00	70.00	(30.00)	-
Expenses				
Administration	<u>4,000.00</u>	<u>2,000.00</u>	<u>(2,000.00)</u>	<u>-</u>
Total Expenses	4,000.00	2,000.00	(2,000.00)	-
Total Fund Revenues	100.00	70.00	(30.00)	-
Total Fund Expenses	4,000.00	2,000.00	(2,000.00)	-
Surplus (Deficit)	(3,900.00)	(1,930.00)	1,970.00	-
January 1, 2014 Beginning Fund Balance		8,071.03		
Projected December 31, 2014 Ending Fund Balance		6,141.03		

IMRF (27)

<u>Department</u>	<u>2014 Approved Budget</u>	<u>2014 Projections</u>	<u>Diff</u>	<u>2015 Proposed Budget</u>
Revenues				
Administration	<u>87,000.00</u>	<u>87,500.00</u>	<u>500.00</u>	<u>-</u>
Total Revenues	87,000.00	87,500.00	500.00	-
Expenses				
Administration	<u>87,000.00</u>	<u>87,500.00</u>	<u>500.00</u>	<u>-</u>
Total Expenses	87,000.00	87,500.00	500.00	-
Total Fund Revenues	87,000.00	87,500.00	500.00	-
Total Fund Expenses	87,000.00	87,500.00	500.00	-
Surplus (Deficit)	-	-	-	-
January 1, 2014 Beginning Fund Balance		-		
Projected December 31, 2014 Ending Fund Balance		-		

Social Security (28)

<u>Department</u>	<u>2014 Approved Budget</u>	<u>2014 Projections</u>	<u>Diff</u>	<u>2015 Proposed Budget</u>
Revenues				
Administration	<u>77,000.00</u>	<u>77,500.00</u>	<u>500.00</u>	<u>-</u>
Total Revenues	77,000.00	77,500.00	500.00	-
Expenses				
Administration	<u>77,000.00</u>	<u>77,500.00</u>	<u>500.00</u>	<u>-</u>
Total Expenses	77,000.00	77,500.00	500.00	-
Total Fund Revenues	77,000.00	77,500.00	500.00	-
Total Fund Expenses	77,000.00	77,500.00	500.00	-
Surplus (Deficit)	-	-	-	-
January 1, 2014 Beginning Fund Balance		-		
Projected December 31, 2014 Ending Fund Balance		-		

Concessions (30)

<u>Department</u>	<u>2014 Approved Budget</u>	<u>2014 Projections</u>	<u>Diff</u>	<u>2015 Proposed Budget</u>
Revenues				
Clubhouse Concessions	68,491.00	78,937.00	10,446.00	-
Beverage Cart	15,709.00	15,305.00	(404.00)	-
Sports Complex Concessions	28,434.00	27,326.00	(1,108.00)	-
Pool Concessions	11,497.00	6,931.00	(4,566.00)	-
Catering	19,556.00	23,598.00	4,042.00	-
Total Revenues	143,687.00	152,097.00	8,410.00	-
Expenses				
Clubhouse Concessions	92,511.00	93,518.00	1,007.00	-
Beverage Cart	10,604.00	9,384.00	(1,220.00)	-
Sports Complex Concessions	21,536.00	25,589.00	4,053.00	-
Pool Concessions	10,581.00	6,611.00	(3,970.00)	-
Catering	6,183.00	6,520.00	337.00	-
Total Expenses	141,415.00	141,622.00	207.00	-
Total Fund Revenues	143,687.00	152,097.00	8,410.00	-
Total Fund Expenses	141,415.00	141,622.00	207.00	-
Surplus (Deficit)	2,272.00	10,475.00	8,203.00	-
January 1, 2014 Beginning Fund Balance		49,188.82		
Projected December 31, 2014 Ending Fund Balance		59,663.82		
	25%	35,353.75	35,405.50	

Developer Contributions (32)

<u>Department</u>	<u>2014 Approved Budget</u>	<u>2014 Projections</u>	<u>Diff</u>	<u>2015 Proposed Budget</u>
Revenues				
Administration	<u>5,000.00</u>	<u>26,181.00</u>	<u>21,181.00</u>	<u>-</u>
Total Revenues	5,000.00	26,181.00	21,181.00	-
Expenses				
Administration	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	-	-	-	-
Total Fund Revenues	5,000.00	26,181.00	21,181.00	-
Total Fund Expenses	-	-	-	-
Surplus (Deficit)	5,000.00	26,181.00	21,181.00	-
January 1, 2014 Beginning Fund Balance		74,064.11		
Projected December 31, 2014 Ending Fund Balance		100,245.11		

Golf Course (50)

<u>Department</u>	<u>2014 Approved Budget</u>	<u>2014 Projections</u>	<u>Diff</u>	<u>2015 Proposed Budget</u>
Revenues				
Golf Operations	508,950.00	451,074.00	(57,876.00)	-
Golf Maintenance	20,849.00	20,748.00	(101.00)	-
Total Revenues	529,799.00	471,822.00	(57,977.00)	-
Expenses				
Golf Operations	245,640.00	232,943.00	(12,697.00)	-
Golf Maintenance	286,674.00	276,265.00	(10,409.00)	-
Total Expenses	532,314.00	509,208.00	(23,106.00)	-
Total Fund Revenues	529,799.00	471,822.00	(57,977.00)	-
Total Fund Expenses	532,314.00	509,208.00	(23,106.00)	-
Surplus (Deficit)	(2,515.00)	(37,386.00)	(34,871.00)	-
January 1, 2014 Cash Balance		(77,385.57)		
Projected December 31, 2014 Ending Cash Balance		(114,771.57)		

Swimming Pool (51)

<u>Department</u>	<u>2014 Approved Budget</u>	<u>2014 Projections</u>	<u>Diff</u>	<u>2015 Proposed Budget</u>
Revenues				
Pool	58,199.00	49,545.00	(8,654.00)	-
Swim Lessons	14,235.00	13,065.00	(1,170.00)	-
Total Revenues	72,434.00	62,610.00	(9,824.00)	-
Expenses				
Pool	44,430.00	42,900.00	(1,530.00)	-
Pool Maintenance	25,400.00	30,884.00	5,484.00	-
Swim Lessons	8,201.00	8,415.00	214.00	-
Total Expenses	78,031.00	82,199.00	4,168.00	-
Total Fund Revenues	72,434.00	62,610.00	(9,824.00)	-
Total Fund Expenses	78,031.00	82,199.00	4,168.00	-
Surplus (Deficit)	(5,597.00)	(19,589.00)	(13,992.00)	-
January 1, 2014 Cash Balance		-		
Projected December 31, 2014 Ending Cash Balance		(19,589.00)		

Debt Service (60)

<u>Department</u>	<u>2014 Approved Budget</u>	<u>2014 Projections</u>	<u>Diff</u>	<u>2015 Proposed Budget</u>
Revenues				
Administration	<u>577,000.00</u>	<u>577,500.00</u>	<u>500.00</u>	<u>-</u>
Total Revenues	577,000.00	577,500.00	500.00	-
Expenses				
Administration	<u>571,800.00</u>	<u>571,800.00</u>	<u>-</u>	<u>-</u>
Total Expenses	571,800.00	571,800.00	-	-
Total Fund Revenues	577,000.00	577,500.00	500.00	-
Total Fund Expenses	571,800.00	571,800.00	-	-
Surplus (Deficit)	5,200.00	5,700.00	500.00	-
January 1, 2014 Beginning Fund Balance		14,398.84		
Projected December 31, 2014 Ending Fund Balance		20,098.84		

Capital Projects (70)

<u>Department</u>	<u>2014 Approved Budget</u>	<u>2014 Projections</u>	<u>Diff</u>	<u>2015 Proposed Budget</u>
Revenues				
Administration	<u>472,680.00</u>	<u>472,680.00</u>	<u>-</u>	<u>-</u>
Total Revenues	472,680.00	472,680.00	-	-
Expenses				
Administration	<u>662,200.00</u>	<u>637,131.44</u>	<u>(25,068.56)</u>	<u>-</u>
Total Expenses	662,200.00	637,131.44	(25,068.56)	-
Total Fund Revenues	472,680.00	472,680.00	-	-
Total Fund Expenses	662,200.00	637,131.44	(25,068.56)	-
Surplus (Deficit)	(189,520.00)	(164,451.44)	25,068.56	-
January 1, 2014 Beginning Fund Balance		733,753.03		
Projected December 31, 2014 Ending Fund Balance		569,301.59		
Total Fund Revenues	3,843,669.00	3,855,931.55	12,262.55	-
Total Fund Expenses	4,156,845.00	4,158,907.14	2,062.14	65,413.00
Surplus (Deficit)	(313,176.00)	(302,975.59)	10,200.41	(65,413.00)

January 2013 Projections

FUND	Budgeted		December		December		December		25% RESERVE GOAL	
	Deficit/Surplus 2013	Paid To Reserve	2013 Reserve	Deficit/Surplus 2014	Paid To Reserve	2014 Reserve	Deficit/Surplus 2015	Paid To Reserve		2015 Reserve
Corporate	\$15,143	\$0	\$59,533	\$15,143	\$23,884	\$83,417	\$15,143	\$50,775	\$134,192	\$134,192
Recreation	\$139,534	\$25,000	\$61,127	\$139,534	\$80,908	\$142,035	\$139,534	\$82,973	\$225,008	\$225,008
Swimming Pool	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,748
Golf	\$7,846	\$137,523	-\$57,731	\$7,846	\$57,731	\$0	\$7,846	\$28,775	\$28,775	\$129,879
NET	\$162,523	\$162,523		\$162,523	\$162,523		\$162,523	\$162,523		

Assumes:

1. No Growth in Revenue or Expenses
2. No improvement/efficiency in operations

January 2014 Projections

FUND	Projected		December		December		December		25% RESERVE GOAL		
	Deficit/Surplus 2013	Paid To Reserve	2013 Reserve**	Deficit/Surplus 2014	Paid To Reserve	2014 Reserve	Deficit/Surplus 2015	Paid To Reserve			2015 Reserve
Corporate	\$87,791	\$74,239	\$133,772	\$25,000	\$0	\$133,772	\$15,000	\$0	\$133,772	\$131,250	DONE
Recreation	\$180,850	\$0	\$36,127	\$135,000	\$75,000	\$111,127	\$125,000	\$115,000	\$226,127	\$225,000	DONE
Swimming Pool	\$11,958	\$0	\$3,642	\$0	\$10,000	\$13,642	\$0	\$10,000	\$23,642	\$20,000	DONE
Golf	\$2,942	\$180,000	-\$47,793	\$0	\$75,000	\$27,207	\$0	\$15,000	\$42,207	\$128,000	\$86,000 shy
NET	\$259,625	\$254,239		\$160,000	\$160,000		\$140,000	\$140,000			

** NOTE: the January 2013 Projection DID NOT SHOW the accrued deficit from prior years.

These "projections" are based upon a September 30, 2013 review of budgets with staff and Supt. of Finance estimates of year-end totals.

January 2015 Projections

FUND	Projected		December		December		December		25% RESERVE GOAL		
	Deficit/Surplus 2013	Paid To Reserve	2013 Reserve**	Deficit/Surplus 2014	Paid To Reserve	2014 Reserve	Deficit/Surplus 2015	Paid To Reserve			2015 Reserve
Corporate	\$87,791	\$74,239	\$133,772	\$19,679	\$0	\$145,778	\$15,000	\$0	\$145,778	\$145,778	DONE
Recreation	\$180,850	\$0	\$36,127	\$124,960	\$97,985	\$134,112	\$140,000	\$115,000	\$249,112	\$238,410	SHY by \$104,298
Swimming Pool	\$11,958	\$0	\$3,642	\$19,589	\$0	\$0	-\$19,589	\$10,000	\$10,000	\$20,000	NOT DONE

Golf	<u>\$2,942</u>	<u>\$180,000</u>	-\$47,793	<u>\$37,386</u>	<u>\$0</u>	-\$47,793	<u>-\$37,386</u>	<u>\$15,000</u>	-\$32,793	<u>\$128,000</u>	NOT DONE
NET	\$259,625	\$254,239		\$162,436	\$97,985		\$137,203	\$140,000			

** NOTE: the January 2015 Projection DID NOT SHOW the "new" dollars from the successful referendum.

These "projections" are based upon a September 30, 2014 review of budgets with staff and Supt. of Finance estimates of year-end totals.

Corporate - \$6,000 to Pool

Concessions - \$24,000 to Golf

Recreation - \$13,589 to Pool/\$13,386 to Golf

SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 25, 2014

STAFF RECOMMENDATION

AGENDA ITEM: Recommendation for 2015 Golf Rates

BACKGROUND INFORMATION: Over the last 10 seasons, beginning in 2005 we have been continually raising season passes prices. This, along with the economic changes has caused a steady decline in the amount of season passes sold and the revenue generated from those season pass sales. This downturn in pass sales is the major reason we did not achieve our revenue budget in 2014. The attached spreadsheet and graph shows this 10 year downturn dramatically. It is the opinion of the golf operation not increase golf rates in 2015 and in addition offer a 10% discount for three days before the course opens and again for 3 days when the course opens to spark an increase in sales. River Heights offers an Unlimited Adult Season Pass for 27 holes at a fee of \$535.00. Our equivalent pass is \$180.00 more. Hence, we have priced ourselves out of the market in this area. We, the golf operation, understand what the consumer receives for the additional amount; however the consumer is looking for the best price. By offering the incentive of a 10% discount prior to the season and once again as the golf course officially opens shows the consumer the Sycamore Park District understands the trends of the golf industry and sympathizes with the patrons of the facility. In addition to season passes it is recommended we maintain our current rates for green fees and cart fees. Looking at the same spreadsheet and graph shows this reason. Beginning in 2009 and continuing to 2010 we had raised our green fee rate over the \$30.00 threshold. This caused a drop in green fee revenues. Once we lowered the rates in 2012 through 2014 we saw a strong upturn in green fee sales. Cart fees were raised in 2014 and are now at a level which higher than other golf facilities in the area but still a good value. We matched or exceeded revenue expectations in both green fee and cart revenue for 2014 in spite of fact that 32 days in 2014 we were unable to use carts on our facility due to wetness or frozen conditions. On the days we were able to run riding carts we averaged \$557.41 in cart revenue. If we could have run carts on those 32 days we would have added an additional \$17,837.21 to the bottom line.

STAFF RECOMMENDATION: The Golf Operation maintains 2014 rates through the 2015 golf season and offers a 10% discount for 3 days in March prior to the opening of the golf course and again for 3 days when the golf course officially opens.

FISCAL IMPACT: Balanced Golf Operations budget

PREPARED BY: Kirk Lundbeck, Superintendent of Golf Operations.

EXECUTIVE DIRECTOR REVIEW/APPROVAL: 

Proposed 2015 Golf Rates

Season Passes

Resident		Non -Resident	
Adult Unlimited	\$715.00	Adult Unlimited	\$980.00
Adult Weekday	\$535.00	Adult Weekday	\$725.00
Spouse Unlimited	\$455.00	Spouse Unlimited	\$615.00
Spouse Weekday	\$380.00	Spouse Weekday	\$510.00
Senior Unlimited	\$650.00	Senior Unlimited	\$880.00
Senior Weekday	\$460.00	Senior Weekday	\$625.00
Senior Three Day	\$300.00	Senior Three Day	\$405.00
Junior (16-21)	\$435.00	Junior (16-21)	\$590.00
Junior (11 - 15)	\$295.00	Junior (11 - 15)	\$400.00

Green Fees

Resident	2014	Non-Resident	2014
Weekday 9 before 5pm	\$14.00	Weekday 9 before 5pm	\$16.00
Weekday 9 after 5pm	\$11.00	Weekday 9 after 5pm	\$11.00
Weekday 18 before 2pm	\$25.00	Weekday 18 before 2pm	\$28.00
Weekday 18 after 2pm	\$22.00	Weekday 18 after 2pm	\$22.00
Weekend 9 before 5pm	\$16.00	Weekend 9 before 5pm	\$18.00
Weekend 9 after 5pm	\$11.00	Weekend 9 after 5pm	\$11.00
Weekend 18 before 2pm	\$28.00	Weekend 18 before 2pm	\$31.00
Weekend 18 after 2pm	\$24.00	Weekend 18 after 2pm	\$24.00

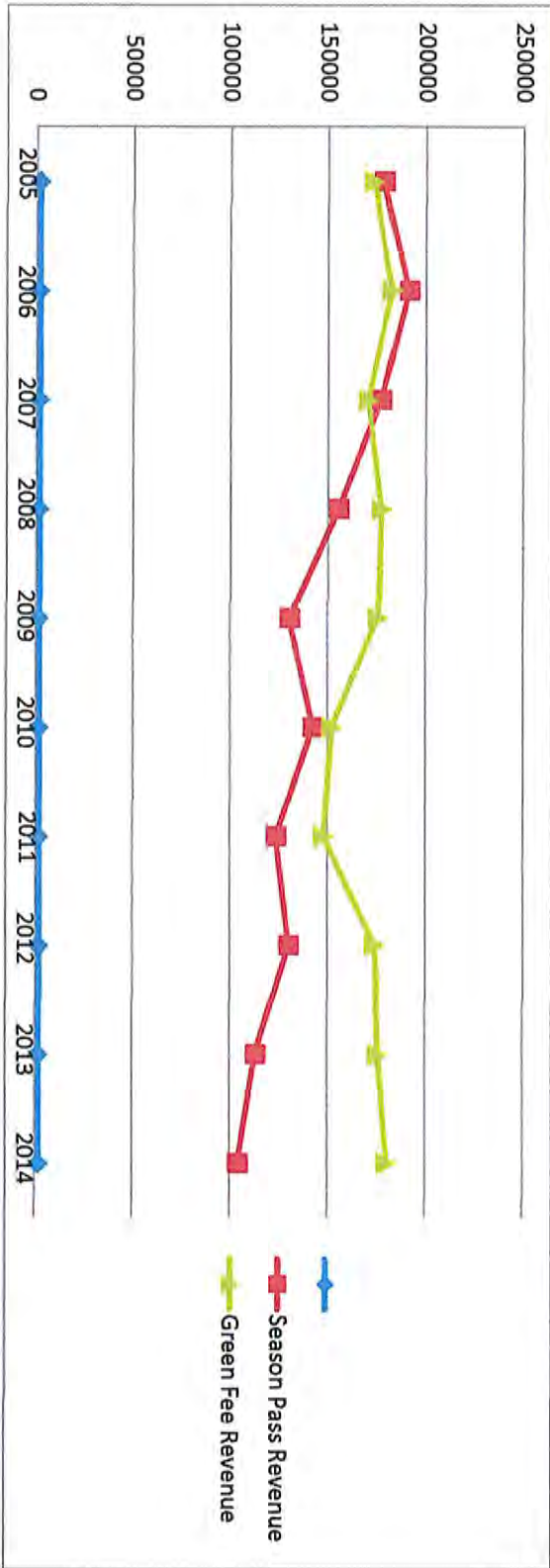
Junior/Senior Green fees

Resident	2014	Non-Resident	2014
All Day 9 (Weekends after 1pm)	\$10.00	All Day 9 (Weekends after 1pm)	\$11.00
All Day 18 (Weekends after 1pm)	\$20.00	All Day 18 (Weekends after 1pm)	\$22.00

Cart Fees

	2014
Earlybird 9 before 9am Weekdays	\$7.50
Earlybird 18 before 9am Weekdays	\$13.00
9 holes before 5pm	\$8.50
9 holes after 5pm	\$6.50
18 holes before 2pm	\$16.00
18 holes after 2pm	\$13.00
Push Carts	\$3.00

	Season Pass Price	Season Pass Revenue	18 Hole Green Fee	Green Fee Revenue
2005	400	\$178,252.00	\$28.00	\$173,658.00
2006	440	\$191,546.00	\$29.00	\$182,845.00
2007	500	\$177,172.00	\$30.00	\$170,883.00
2008	550	\$155,571.00	\$32.00	\$177,545.00
2009	600	\$130,562.00	\$32.00	\$176,016.00
2010	630	\$142,617.00	\$33.00	\$152,078.00
2011	660	\$123,667.00	\$25.00	\$148,216.00
2012	660	\$130,229.00	\$26.00	\$174,230.00
2013	680	\$113,288.00	\$27.00	\$175,970.00
2014	715	\$104,318.00	\$28.00	\$180,437.00



SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 25, 2014

STAFF RECOMMENDATION

AGENDA ITEM: ELECTRICITY RATES: Recommended Approval

BACKGROUND INFORMATION: Public entities have the authority to bid a variety of work and services, and to award bids to the most qualified and low cost bidder. Utilities, given their “spot market” nature pose problems for the more standard, formal bidding process of construction projects, or professional services when attempting to capture a good price. Therefore, in this case the Board must authorize the Executive Director, on behalf of the Board of Commissioners, to negotiate a contract on their behalf.

Our current contract with Constellation Energy expires on December 5, 2014. The current 100% Renewable Rate per KWH = .049597.

I have had contact with 5 different brokers and Constellation Energy direct. They have provided bids for both a standard rate and a 100% renewable rate from several suppliers. These rates are typically are only valid for a day or two and have to be refreshed. The rates on the attached spreadsheet were refreshed on November 5th. Homefield Energy has consistently been the low rate.

(A note of explanation: Some of the suppliers do not provide a 100% green rate. Instead, they require the purchase of “Green Certificates” as opposed to bumping up the rate. Based upon a rough calculation, the cost per Kwh is about .002.)

FISCAL IMPACT: Based upon the initial bids, it is estimated that our electric costs will increase approximately 30% or \$12,000 as compared to our level of use in FY 2013.

STAFF RECOMMENDATION: Recommend that the Board authorize the Executive Director to enter into a contract on behalf of the Sycamore Park

District Board for a renewal of electricity rates with the lowest 100% Renewable Rate available for a term of two years.

PREPARED BY: Jacqueline Hienbuecher, Superintendent of Finance.

EXECUTIVE DIRECTOR REVIEW/APPROVAL:

A handwritten signature in black ink, appearing to be 'D. Hienbuecher', written over the 'EXECUTIVE DIRECTOR REVIEW/APPROVAL:' line.

BOARD ACTION:

SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 26, 2013

STAFF RECOMMENDATION

AGENDA ITEM: REVIEW AND APPROVE 5 YEAR CAPITAL BUDGET PLAN: Recommend Approval

BACKGROUND INFORMATION: Attached you will find the 2015-2019 Capital Funding Plan. Department Heads were asked to review and update information based upon current needs and financial data. And for the first time, we were able to include items that were on the Equipment Replacement Schedule that was completed earlier this year.

While the primary focus is 2015, it is the desire of the District to continually maintain a five year capital plan in order to assist in planning for future projects. Years 2016 and forward will continue to evolve based upon needs, priorities and financial data. On a positive note, we will be able to remove some of the red highlighted items that have been flagged as “unfunded” since they will be funded by Vision 20/20.

It should also be noted that we are proposing to complete the remaining parking lot work around the Club House next year--\$200,000. There is \$50,000 in the Capital Budget, and will be including \$150,000 in the FY2015 Operating Budget, so that we can put this item to rest. Additionally, if we continue to break this project up into smaller parts we will end up paying a premium to get it done.

FISCAL IMPACT: Total 2015 Budgeted Capital Expenditures = \$574,785.

STAFF RECOMMENDATION: Staff welcomes questions and comments from the board. If there are any objections, recommend approval.

PREPARED BY: Jacqueline Hienbuecher, Superintendent of Finance

EXECUTIVE DIRECTOR REVIEW/APPROVAL:



BOARD ACTION:

Sycamore Park District
Capital Funding Plan

Department	Item	2015	2016	2017	2018	2019
Funding	Balance forward (approximate)	570,000	472,622	320,267	48,720	127,103
	General Obligation Bond	477,407	482,181	487,003	487,003	491,873
	Funding available	1,047,407	954,803	807,270	535,723	618,976
Administration	CONTINGENCY	30,000	30,000	30,000	30,000	30,000
	bond issue costs	11,000	11,000	11,000	11,000	11,000
	alternate bond payment	187,450	187,650	187,650	187,320	186,785
	PC Replacement/upgrades	3,000	5,000	5,000	5,000	5,000
	Server	20,000				
	Fiber installation	50,000				
	Website development	12,000				
	Museum sprinkler system	12,000				
	phone system		27,000			
	vermont systems			40,000		
	Copier		5,600			5,900
		Total Administration	325,450	266,250	273,650	233,320
Concessions	Beverage cart			12,000	10,500	9,500
	workhorse			8,000		
	double oven		13,000			
	ice machine			3,000		2,500
	refridgerator/freezer			7,250		
	keg cooler		3,000			
	beer cooler			2,400		
	Total Concessions	-	16,000	32,650	10,500	12,000

Maintenance

pave grass area in maintenance yard					10,000
small tractor mounted leaf blower			9,000		
large area mower	72,000				
trim mower	20,000				
dump truck with snow plow		42,000			
front deck mounted mower		17,000			
workhorse		7,000	7,400	7,800	
paint mixing station		7,500			
workman		16,000			
snow blower and cab/deere trim mower	12,500				
bank mower				18,000	
skidsteer		29,000			
large mower			72,000		
mower/blower			19,100		
trim ditch mower					20,000
utility cart		16,000		17,800	
sprayer on workman					24,500
small dump truck			36,500		
pickup				32,000	
tractor					43,000
tractor mount box seeder		21,000			
fork lift attachment			2,500		
blower tractor attachment			14,000		
blower trim mow attachment		9,000			
brush mower				8,500	
hand sprayer					1,000
3" water pump			1,250		
walk snowblower		1,000			
arc welder				6,500	

Total Maintenance	104,500	165,500	161,750	90,600	98,500
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Clubhouse						
	Total Clubhouse	-	-	-	-	-
Golf Course	golf carts (10 each year)	30,000	30,000	30,000	30,000	
	asphalt cart paths	20,000	20,000			
	slit seeder	20,000				
	golf outing pavilion					200,000
	trap rake					13,000
	fairway mower		52,000			
	fairway aerifier				18,000	
	greens roller				12,500	
	workhorse				8,500	
	Irrigation system18					1,000,000
	Continous cart path					300,000
	Total Golf Course	-	70,000	102,000	69,000	1,543,000
Pool	new complex					5,000,000
	Pool Turbine Pump	16,000				
	Diving Boards (refinish) - 3	4,500				
	hot tob chemical controller	2,300				
	Total Pool	22,800	-	-	-	5,000,000
Community Center	new facility					3,000,000
	fitness equipment	5,200	19,383	178,500	5,200	5,200
	Total Community Center	5,200	19,383	178,500	5,200	3,005,200

Parks & grounds	blacktop around good tymes	19,000				
	good tymes pond improvements	12,000				
	blacktop under bleachers (fields 9-12)			10,000		
	Emil Cassier/Merry Oaks - Encap	38,735	16,403			
	two rain gardens	3,100				
	Phase 3 parking	50,000				
	Tree replacement program	25,000				
	Sports Complex Electric		20,000			
	Main park renovation					925,000
	Sports Complex					1,100,000
	Kiwanis Prairie Park		30,000			
	Parkside preserves					481,400
	Emil Cassier					78,000
	*North Grove					300,000
	*Reston Ponds					400,000
	Chief Black Partridge					196,700
	Clark Farm property					1,295,000
	skate park					250,000
	sled hill					???
	Total Parks & Grounds	116,835	97,403	10,000	-	5,026,100
	Total Capital Expenses	574,785	634,536	758,550	408,620	14,923,485
	Ending balance	472,622	320,267	48,720	127,103	(14,304,509)

*property has not been conveyed by developer, costs are preliminary estimates

Funded by annual G.O. Bond (current year and carried over from previous years)

Unfunded

SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 25, 2014

STAFF RECOMMENDATION

AGENDA ITEM: CAC MEMBERS and ORGANIZATION: Discussion and Possible Action

BACKGROUND INFORMATION: As the park district has succeeded, it has done so with the input, voice, and support of our Citizens Advisory Committee (CAC), established in 2008 as an outgrowth or EVOLUTION of the Delphi Committee. When it was established, the Board of Commissioners adopted a CHARTER—a complete copy of that current document is attached.

The current Charter of CAC sets its Mission and Goals, as follows:

Mission Statement: The purpose in creating a Citizens' Advisory Committee ("CAC") for the Sycamore Park District is to improve the quality of park and recreation facilities, programs, and services to the residents of the district.

II. Goals:

- A. To assist the Board of Commissioners ("Board") in the study of issues relating to public parks and recreation in the district and to report the findings of studies to the district and staff.
- B. To assist the Board in the execution of the goals and objectives outlined in its Strategic Plans.
- C. To work with the staff of the Park District in planning and conducting activity which will improve the delivery of services and capital assets under the Board policies.
- D. To promote two-way communication between the public and the officials and employees of the Park District.
- E. To facilitate cooperation in park and recreational affairs between the Park District and the organizations and institutions of the district; to increase the potential use and enjoyment of Park District facilities, programs and services by the people of

the district; and to communicate the agency's purpose and activities to the residents of the district.

With the success of the Referendum, and the onset of VISION 20/20, along with direction and input from CAC's current Chair—Scott Buzzard—it is time for further EVOLUTION of the role of Citizen Input for the Sycamore Park District.

To that end, the thought would be to:

- A. Dissolve the current Charter, AND
- B. Re-constitute the role of public input in the form of committees tied to each of the Critical Success Factors, THEN
- C. Give all the current CAC members an opportunity to serve on up to two of those other committees.

At the same time:

- 1. Formulate one to seven committees, THAT
- 2. Are "Chaired" by a Board Member, AND
- 3. Place those CAC members on those committees, BUT
- 4. Recruit others to join those committees, as well. FINALLY,
- 5. Create a simple set of rules and functions/roles for each of the committees.

FISCAL IMPACT: None at this time.

STAFF RECOMMENDATION: Recommend discussion, questions and detailed direction from Board on how to proceed, so that a final plan can come to the Regular December meeting for approval and promotion.

PREPARED BY: Daniel Gible, Executive Director.

EXECUTIVE DIRECTOR REVIEW/APPROVAL:



C H A R T E R

SYCAMORE PARK DISTRICT CITIZENS' ADVISORY COMMITTEE SYCAMORE, ILLINOIS

- I. Mission Statement: The purpose in creating a Citizens' Advisory Committee ("CAC") for the Sycamore Park District is to improve the quality of park and recreation facilities, programs, and services to the residents of the district.

- II. Goals:
 - A. To assist the Board of Commissioners ("Board") in the study of issues relating to public parks and recreation in the district and to report the findings of studies to the district and staff.
 - B. To assist the Board in the execution of the goals and objectives outlined in its Strategic Plans.
 - C. To work with the staff of the Park District in planning and conducting activity which will improve the delivery of services and capital assets under the Board policies.
 - D. To promote two-way communication between the public and the officials and employees of the Park District.
 - E. To facilitate cooperation in park and recreational affairs between the Park District and the organizations and institutions of the district; to increase the potential use and enjoyment of Park District facilities, programs and services by the people of the district; and to communicate the agency's purpose and activities to the residents of the district.

- III. The Legal Status of the Park Board: The Board is the legally constituted authority of the Sycamore Park District. It can not legally delegate any of its powers and responsibilities. It relinquishes none of its authority in creating a CAC.

- IV. Tenure of the CAC: The CAC herein created and any subcommittees affiliated with it shall continue as Park District sponsored bodies until the CAC is dissolved by a majority vote of the members of the Board.

- V. Scope of the CAC: Since the Park District exists only for public parks and recreation, the CAC will concern itself only with those matters which relate to that function and with matters directly related to Sycamore Park District. The CAC and its affiliated subcommittees are primarily study and planning subcommittees, advisory to the Board and its employees. They will promote their ideas and plans in the district only with specific authorization by the Board.

VI. Subcommittees: The CAC is authorized and encouraged to create affiliated ad hoc or temporary subcommittees as needed for:

- A. Individual facilities and parks of the district.
- B. Important and continuing interests of the district, such as park and facility improvement and development, program development and improvements, citizen education, finance and staff responsiveness.
- C. Special issues such as the evaluation of, or construction of, alternatives for various facilities and park amenities.
- D. The facilitation and coordination of all community assets to serve the residents of the district.

All subcommittees created by the CAC shall be and remain affiliated with the CAC. Each affiliated subcommittee shall be given by the CAC a definitively prescribed purpose within the scope of the CAC. Subcommittees may or may not include members of the CAC. The Executive Director, or his designee, shall consult with each affiliated subcommittee. Park and facility patrons, as well as members of the community at large, may be members of affiliated subcommittees. The members of some affiliated subcommittees may be chosen primarily because of their expertise in a particular field, rather than because they are representative of the citizens of the district.

VII. Membership in the CAC:

- A. The CAC shall include up to 11 members, excluding ex-officio members. A chairperson will be appointed by the Board annually. Any number of persons may be included in subcommittees constituted by the CAC. Ex-officio members will consist of a representative from the Sycamore School District and the City of Sycamore as appointed by their respective organizations. These ex-officio members will be non-voting members.
- B. In selecting a slate of members for the CAC, the Board shall:
 - 1. Consult with a large and representative part of the citizens of the district by whatever means it may devise to select candidates to be considered for membership in the CAC.
 - 2. Screen the candidates, taking into account:
 - a. the general ability of the persons suggested and the keenness and clarity of their thinking.

- b. the respect in which they are held by their fellow citizens.
- c. their ability to work constructively with others.
- d. their insight into and interest in public parks and recreation, and
- e. other items considered by the Selection Committee to be important.

D. No person recommended for membership in the CAC shall be considered the representative or spokesperson of any particular organization or faction, in the district. No one is to be recommended because he is an officer or a professional executive of any organization or institution. In general, such persons will not be recommended unless they are known for their broad interests in the community and are regarded primarily as citizens rather than representatives of agencies.

VIII. Terms:

Terms shall be for three years, and rotated so that at least three new members are elected each year. Terms shall expire on January 30 of each year. Members of the C.A.C. may, if they wish, be reappointed to another term subject to approval by the C.A.C. and Board of Commissioners. However, re-appointment for more than one additional term is discouraged so as to assure a variety of representation over time.

IX. Replacement of Members: To fill vacancies, either for an unexpired term or an expired term, the Board shall, by public notice, seek names of citizens to be considered for membership and screen applicants in accordance with the parameters set forth in Section 7d. Interviews shall be conducted by the current Chair of the CAC and Executive Director. In filling unexpired terms, the replacement process shall proceed with all deliberate speed. With respect to the orderly progression of expiring CAC member terms, the following timetable should be followed; advertise in October for new CAC volunteer members with a closing of November 15; review applications during the November Board meeting; select the nominees at the December Board meeting. When an unexpired term is filled, that individual shall finish the term, and upon the approval of the Board, shall be allowed to complete an additional full term. All candidates interviewed shall be notified as soon as practical by the Executive Director as to the Board of Commissioners selection.

X. Minimum Participation Requirements: CAC members shall be required to meet minimum participation requirements consisting of not missing more than 2 meetings or events without first notifying an officer or another member of the CAC. The CAC will contact nonparticipating members to determine their interest in continued membership before proceeding with replacement, as set forth in Section 9.

- XI. CAC Representation to the Board: Provision shall be made to designate a CAC member to be a liaison between the Board and the CAC so that an accurate and consistent transfer of information be made between the two groups. This shall apply to general meetings and not meetings requiring the full attendance of both groups. This person will attend the Park Board meetings and convey the progress, activities, or general concerns of the CAC to the Board at their regular meetings. This person shall also report the results of the Board meetings to the CAC. It is understood that this shall only provide for the routine transfer of information and not to answer any questions of the Board that require consultation with the entire CAC.
- XII. Establishment of Goals: An outline of CAC goals shall be submitted to the Board at the start of the calendar year so as to provide a base of information and direction between the Board and the CAC. These goals shall be used only as a means of reference.
- XIII. Executive Director:: The Executive Director shall sit regularly with the CAC as staff liaison.
- XIV. Relationships of the CAC:
- A. To the Board:
1. The Board may submit to the CAC proposals regarding Park District policies to which the Committee is expected to react in oral or written reports to the Board.
 2. The CAC may make policy recommendations to the Board and will be apprised of the Board's reactions to these recommendations.
 3. Special joint meetings of the Board and the CAC will be held when these meetings are desired by both groups.
 4. Minutes of the meetings of the CAC will be sent to each member of the Board. The secretarial help necessary for taking, duplicating and distributing such minutes will be supplied by the personnel of the office of the Executive Director.
 5. The CAC is not to recommend or otherwise endorse candidates for election to the Board.

B. To employees of the Park District:

1. The CAC or any of its affiliated subcommittees may seek information and counsel from any employee of the Park District on matters clearly related to the concerns on which these subcommittees are working for a specific purpose only at the request of the Executive Director.
2. In asking employees for data regarding the district, account is to be taken of the time required to assemble these data and the other duties of these employees.

C. To the public:

1. The CAC is encouraged to promote the interest and participation of individuals in the Park District who are not members of its network of subcommittees and of organizations in the district. The subcommittees herein provided are not to be regarded as substitutes for other forms of public participation in Park District affairs, but as means of providing a minimum of systematic, representative, and responsible public participation.
2. The Board may request the CAC to designate individual members or groups of members to assist in publicizing and promoting in the district policies and proposals which have the joint approval of the CAC and the Board.

XV. Organization of the CAC:

- A. The CAC is to organize itself in its own way, determine the frequency of its meetings, conduct these meetings as desired, and work upon the concerns it considers significant selected from concerns suggested by the Board, Park District staff, or by its own group following Roberts' Rules of Order in its activities and deliberations.
- B. The CAC is asked to submit annually, for consideration as part of the Park Districts annual budget, an estimate of its expenses for the year.
- C. At the end of each year of the life of the CAC this charter shall be reviewed by the CAC and by the Board. Changes in it may be made by majority vote of the members of the Board. Recommendations of changes may originate in the CAC or in the Board. The CAC will be consulted regarding any proposed changes originating in the Board.

SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 25, 2014

STAFF RECOMMENDATION

**AGENDA ITEM: RESOLUTION REGARDING ESTIMATE OF LEVY:
Recommend approval**

BACKGROUND INFORMATION: The District has the power to levy and collect taxes on all taxable property in the district. The District is currently able to levy and collect taxes for the following funds:

- Corporate
- Recreation
- Playground/Recreation
- Audit
- Special Recreation
- IMRF
- Social Security
- Tort and Workers Compensation
- Paving & Lighting
- Police
- Debt Service (Not included in the calculation for Truth-in-taxation.)

In order to collect these taxes, an ordinance must be passed by the District and filed with the County by the end of the year. The Truth-in-taxation Act requires park districts to determine the amount to be levied not less than 20 days prior to the adoption of such ordinance. A resolution is done to formally document the estimated increase. If this increase is greater than 5% over the previous year's extension, the District would be required to have a public hearing on the issue. Since the District's referendum passed to increase the limiting rate by .185, the increase in the levy will be greater than 5%. Therefore, the notice and public hearing requirement will apply.

The amounts included in the resolution are based upon reviewing the estimated EAV figures provided to us by the county. The amounts for the Special Funds are fairly easy to estimate as they are for very specific costs. Any "excess" funds are

put into the Corporate and/or Recreation Funds. Typically when working with the levy, an estimated EAV and an estimated limiting rate have to be used. This year the limiting rate is known. However, the Truth-in-taxation act is presented in terms of dollars. In case the EAV ends up being higher than the current estimate, we have to "ask" for a higher amount to ensure that we capture the full limiting rate.

Based upon the estimate figures from the county, our limiting rate would have been .43779. So the actual impact of the referendum was an increase of .16755.

FISCAL IMPACT: Last year the final EAV was 5.5 million higher than the estimate used. The current estimated EAV that the county has provided is \$361,912,622. Based on this, the total dollars that would be included in the calculation for Truth-in-taxation would be \$2,335,567. If we use an inflated estimated EAV of \$370,000,000 the amount would be \$2,387,758.

STAFF RECOMMENDATION: Recommend approval of Resolution 1-2014 using calculations based upon an estimated EAV of \$370,000,000.

PREPARED BY: Jacqueline Hienbuecher, Superintendent of Finance

EXECUTIVE DIRECTOR REVIEW/APPROVAL:



BOARD ACTION:

RESOLUTION 01-2014

SYCAMORE PARK DISTRICT

**A RESOLUTION DETERMINING THE AMOUNTS OF MONEY
EXCLUSIVE OF ELECTION COSTS ESTIMATED TO BE NECESSARY
TO BE RAISED BY TAXATION PURSUANT TO THE PROPOSED LEVY
OF THE SYCAMORE PARK DISTRICT**

WHEREAS, the Truth in Taxation Act requires that not less than 20 days prior to the adoption of its aggregate levy the corporate authority of each taxing district shall determine the amounts of money, exclusive of levies for election costs, estimated to be necessary to be raised by taxation for that year upon taxable property in its district.

NOW, THEREFORE, BE IT AND THE SAME IS HEREBY RESOLVED by the Sycamore Park District and the Board of Park Commissioners thereof as follows:

The amounts of money, exclusive of levies for debt service and election costs, estimated to be necessary to be raised by taxation pursuant to the proposed levy of the Sycamore Park District for the levy year 2014 are as follows:

General Corporate Fund	\$1,151,158
Recreation Fund	\$500,000
Playground/Recreation Fund	\$333,000
Police Fund	\$ 100
Audit Fund	\$ 14,000
Liability Insurance Fund	\$ 55,000
Paving and Lighting Fund	\$ 18,500
Social Security Fund	\$ 79,000
Special Recreation Fund	\$148,000
Illinois Municipal Retirement Fund	<u>\$ 89,000</u>
	\$2,387,758

The total property taxes extended or abated on the aggregate levy for 2013 were \$1,693,291.64. The estimated total property taxes to be levied for 2014 are \$2,387,758.00. This represents a 41.0128% increase over the previous year.

Adopted by roll call vote this 25th day of November, 2014.

Ayes:

Nays:

President
Board of Park Commissioners
Sycamore Park District

Secretary
Board of Park Commissioners
Sycamore Park District

SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 25, 2014

STAFF RECOMMENDATION

AGENDA ITEM: FIRST REVIEW OF FUNDRAISING/SPONSORSHIP/ NAMING POLICIES: Discussion, Question and Comment

BACKGROUND INFORMATION: With the onset of fundraising, sponsorship and naming possibilities as a follow-up to the success of our Vision 20/20 Campaign and Referendum a review of naming policy and how much leeway will be allowed to our citizen groups and youth sports organizations in their efforts to raise funds for themselves AND for contributing to our efforts to build facilities for their use.

We have fields that more than one organization uses. WHICH ONE GETS TO SELL ADVERTISING TO APPEAR ON THE OUTFIELD FENCES OR BASELINE FENCES?

We have some fields where very little space is available to sell. THINK OF A SOCCER FIELD.

We have some organizations less likely to be willing to fundraise for their fields. SHOULD THEY GET THE SAME BENEFITS WHO ARE ACTIVE CONTRIBUTORS or FUNDRAISERS?

How much is a “naming” worth for:

- A ball diamond?
- A community center?
- An entire Sports Complex?
- A Splashpad?
- A Dog Park?
- A Trail?
- A Sled Hill?
- Irrigation?

Currently, the only policy we have in place is for naming. It is found in the Board Operations Manual, and reads as follows:

VIII. NAMING OF PARKS, RECREATION AREAS, AND FACILITIES

- A. The Park District Board of Commissioners will be responsible for accepting, reviewing, and acting upon all nominations for public dedication of park district property.
- B. The decision to name a specific property (whether land or structure) in honor or memory of a deserving person or group will be made at a regularly scheduled meeting.
- C. The public will be informed that written nominations will be accepted by the Board.
- D. The requirement that nominations be submitted may be waived if the district has received a property as a donation, or a cash endowment that is earmarked for a specific facility or structure, and the Board has voted to accept that donation/cash endowment.

Attached are several examples from other agencies that cover some or all of their policies.

FISCAL IMPACT: None at this time.

STAFF RECOMMENDATION: Staff Recommends Creating a separate, free-standing policy for each of the following categories:

1. Naming: Process and Value Given for Naming Opportunities
2. Fundraising: What Is Allowed on District Property and ROI for Dollars Given to SPD from Affiliate Organizations
3. Sponsorship: What Advertising and Promotion Is Allowed on District Property
4. Giving: What Limits Are Placed on the District's Giving to Other Organizations

We recommend discussion, questions and detailed direction from Board on how to proceed so we can bring a final proposal to you at the December Regular Meeting.

PREPARED BY: Daniel Gible, Executive Director.

EXECUTIVE DIRECTOR REVIEW/APPROVAL:



DeKalb Park District

Section 19: Park Site/Facility Naming

The following criteria shall be considered when naming and renaming of parks, playgrounds and facilities.

1. *Park features such as topography, natural features, the purpose of the park or playground or activities to be held in the park.*
2. *Major street names surrounding the site or other connecting public sites.*
3. *Names of areas, such as neighborhood or subdivision where the site is located.*
4. *Donations of land or sufficient funds to provide land or facilities to the Park District wherein the donor's name or that of a third party is used.*
5. *Civic organizations, neighborhood groups, or individuals who have contributed substantial services or funds in the expansion of the Park District.*

The selected name for a new park site or facility shall require a majority vote of the Board. No site or facility shall be renamed unless the five members of the Board of Park Commissioners cast a unanimous ballot in favor of renaming a site or facility.

A site/facility shall not be named or renamed by reason of a donation to the Park District unless:

1. *The donation of land for a park, playground or the cash, services or personal property donated equals the value of the site/facility for which the name is proposed.*
2. *The donation is not required by the Park District or by reason of an ordinance of the City of DeKalb.*
3. *The proposed name to be used is with the full consent of the person to be honored, if living, and a majority of the Commissioners.*

Section 8.02 Advertising

Advertising of a permanent form will be allowed only with Board approval. No person shall display, distribute, post or fix any placard, sign, handbill, pamphlet, circular, or any other written or printed material or objects containing advertising matter or announcements of any kind whatsoever in the property owned or controlled by the DeKalb Park District without prior permission of the Director and then only in full compliance with the terms of a valid contract or permit allowing the same. Displays may remain in view for the duration of the activity.

ADMINISTRATIVE POLICY 300.6: Banner Advertising Policy

EFFECTIVE DATE: November 1, 2007

PURPOSE: To establish advertising terms and policies for banner advertising for the Sports and Recreation facility.

POLICY: All requests for banner advertising require a completed application form to be submitted to the Athletic Supervisor, DeKalb Park District. The Supervisor will review the application, and if accepted will contact the applicant. All applicants must comply with the terms and policies established for banner advertising. The agreement must be signed and returned with payment prior to the display of any banners.

The annual cost for advertising is \$200 for the period beginning November 1 through October 31 of the next year.

**DeKalb Park District
Sports and Recreation Center
Banner Advertising Terms & Policies**

The following sets forth general guidelines for the contract and display of banner advertisements in the Sports & Recreation Center located at 1765 S. 4th Street, DeKalb, IL 60115.

- 1. Subject to the DeKalb Park District's policies for accepting banner advertising, contracts and placement will be accepted on a first-come, first-served basis.***
- 2. All banners must be prepared by a vendor approved by the DeKalb Park District.***
- 3. The size of the banner shall be exactly 10'x6 and constructed of 14 mil vinyl.***
- 4. The DeKalb Park District shall not be accountable for any disagreements or disputes, financial or otherwise, between the advertiser and the banner vendor.***
- 5. Prior to creation by the vendor, a proof of the banner ad design and content must be submitted for written approval by the DeKalb Park District.***
- 6. All banner advertisement contracts shall be one year, starting November 1st of each year.***
- 7. The DeKalb Park District reserves the right to revise banner ad contract rates and specifications. However, this will not affect existing signed and written advertising contracts.***
- 8. It is the responsibility of the advertiser to maintain the quality of the banner. This includes repair or replacement of the banner when necessary. Failure to do so may result in the removal of the banner and termination of the contract.***
- 9. The DeKalb Park District shall not be responsible for any damages to the banner caused by acts of God, fires, strikes, accidents or other occurrences beyond the control of the DeKalb Park District.***
- 10. The DeKalb Park District reserves the right to determine and/or change the placement of ads without notice.***

- 11. Advertising opportunities will not be extended to any organization whose mission or goal is in conflict with the DeKalb Park District's mission of encouraging honesty, integrity, and safety. The DeKalb Park District values and promotes accessibility, excellence, optimal experience, unity through diversity, wholeness, and accountability.**
- 12. The DeKalb Park District reserves the right to refuse any advertising from organizations or companies that offer competing programs, services, or facilities.**
- 13. The DeKalb Park District is a municipal corporation created by the state authority and authorized by referendum for the purpose of acquiring, maintaining, and operating parks and leisure activities and as such does not support any one political party or viewpoint. Therefore, the DeKalb Park District will not accept political advertising of any kind.**
- 14. The DeKalb Park District reserves the rights to request revision, reject, or omit any ad at any time that is deemed in conflict with the DeKalb Park District mission and/or goals.**
- 15. Advertisers and advertising agencies are liable for all content of advertisements (including copy, representation, and illustrations) and shall indemnify and save harmless the DeKalb Park District, without limitation against, for any and all claims made thereof against losses sustained by the DeKalb Park District, its commissioners or employees.**
- 16. The advertiser and its agency, if there is one, each represent that they are fully authorized and licensed to use: 1. the names, portraits, and/or pictures of living persons; 2. Any copyrighted or trademarked materials; and 3. Any testimonials contained in any advertisement submitted by or on behalf of the advertiser and published or displayed in any of the DeKalb Park District publications or facilities, and that such advertisement is neither libelous or defamatory, an invasion of privacy, or otherwise unlawful to any third party. The advertiser and its agency each agree to indemnify and save harmless the DeKalb Park District against all losses, liability, damage, and/or expenses arising from the copying, printing, publishing, or display of any such advertisement.**

By signing below you declare that you have read, understand, and accept the terms and policies set forth above by the DeKalb Park District for the production, content, and display of banner advertisements in the Sports & Recreation Center.

Bartlett Park District

6.26 NAMING OF PARKS, RECREATIONAL AREAS, AND FACILITIES

The Board of Commissioners recognizes the need to properly identify all parks, buildings, rooms within buildings, roadways, and/or recreation areas, and facilities within the jurisdiction of the District. The naming of all such parks, buildings, rooms, roadways, or recreation areas and facilities shall be a function of the Board.

Designation of such names shall be based upon geographical, historical, or ecological relationships indigenous or of significance to the region. For neighborhood parks, this may include the name of the subdivision or development in which the park is located.

The Board of Commissioners may consider names suggested by residents, staff, community groups, other governmental bodies, or the Commissioners themselves. The naming of each park, building, room, roadway, and/or recreation area or facility shall stand on its own merit and shall not be considered precedent setting.

It shall be the policy of the District not to name parks, buildings, rooms, roadways, and/or recreation area or facilities after individuals. The Commissioners may opt to waive this provision, as they deem appropriate. In cases where individuals have provided exceptional contributions and/or service to the District, the Board may, at its discretion, officially name a facility or area within a park, or the park itself, after an individual or group of people.

All maps, plats, and other official records and instruments of the District shall reflect the Board's action. Upon officially naming a park or recreation area, the Board shall cause to have erected a suitable sign identifying the park, building, room, roadway, and/or recreation area or facility.

St. Charles Park District

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Number **5045**

Subject **NAMING OF PARKS, RECREATION AREAS AND FACILITIES**

Category **PLANNING & DESIGN**

Approved 4/16/85

Revised 7/28/98, 01/22/13

Page 1 OF 1

Reference Park District Code - NA

Reference to Other Policies - NA

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The Board of Commissioners recognizes the need to properly identify all facilities, parks, and/or recreation areas within the jurisdiction of the District. The naming of all such park or recreation areas shall be a function of the Board.

Naming of facilities, parks, and/or recreation areas may be based upon geographical, historical, or ecological relationships indigenous or of significance to the region. For neighborhood parks this includes the name of the subdivision or development in which the park is located.

In cases where individuals or organizations have provided exceptional contributions and/or service to the District, the Board may, at its discretion, officially name a facility or area within a park, or the park itself, after an individual or group of people. All maps, plats, and other official records and instruments of the District shall reflect the Board's action.

Upon officially naming a park or recreation area, the Board shall cause to have erected a suitable sign identifying the facility, park, or recreation area.

Geneva Park District

Section 3.38 Naming of Parks, Recreation Areas and Facilities: The Board of Commissioners recognizes the need to properly identify all facilities, parks and/or recreation areas within the jurisdiction of the District. The naming of all such park or recreation areas shall be a function of the Board. Naming of facilities, parks, and/or recreation areas shall be based upon geographical, historical, or ecological relationships significant to the region. For neighborhood parks this includes the name of the subdivision or development or adjacent street in which the park is located. In cases where individuals or organizations have provided exceptional contributions and/or service to the District, the Board may, at its discretion, officially name a facility or area within a park, or the park itself, after an individual or group of people. All maps, plats, and other records and instruments of the District shall reflect the Board's action. Upon officially naming a park or recreation area, the Board shall cause to have erected a suitable sign identifying the facility, park, or recreation area.

C:

Section 3.01 Advertising: All requests will be considered by the Director and/or Board on a case-by-case basis.

Section 3.04 Solicitation: No person shall sell or offer for sale any article, privilege or service including contributions of any kind whatsoever, in the Park System unless such sale or offer is pursuant to a contract with the Park District or without first having received written authorization from the Director or Board. No person shall distribute any literature in the Park System or property which is owned, leased, or otherwise controlled by the Park District, without written permission from the Director. No person shall beg, peddle or solicit in the park. No person shall solicit political influence in the park.

Section 3.05 Signage: No person shall erect any sign in the Park System or attach any sign to property owned, leased, or otherwise controlled by the Park District, nor shall any person display any placard, notice, advertisement, circular, banner, or statement of any kind in a park other than on a vehicle. This section shall not apply to any signs erected by the Park District or any sign, placard, advertisement, circular, banner, or statement of any kind erected, attached or displayed with the permission of the Park District.

Section 3.25 Offering Articles for Sale or Exchange: No person shall sell, exchange, offer for sale or exchange any goods, wares or merchandise of any kind within the park premises without first having obtained the written consent of the Director and/or Board to do so.

**Policy on the Naming of Parks and Park and Recreation Facilities
Urbana Park District**

I. Classification

Names chosen for Urbana parks and park and recreation facilities shall be from one of the following classifications:

A. Person's Names

Major donors
Civilian national Heroes
War Heroes
Historic Groups
Others

Limitations:

1. When it seems appropriate to name a park in honor of a person, it should be one who has made a major contribution to our world, nation, or community.
2. Because living persons may change in attitude or undergo change in public esteem, no park shall be named for a living person (nor Civic, nor Fraternal, nor Veterans organizations), except when substantial donations in value are offered for park and recreational purposes and/or the donor(s) stipulates a name as being a consideration of the donation. In such cases the Urbana Park District Board of Commissioners shall have the prerogative of accepting or rejecting such an offer.
3. No park shall be named for religious denominations, groups, or orders, or for individuals whose chief contribution to life has been in the field of religion.
4. A donor who wishes to designate a third party as the honoree can do so only with the consent of the honoree, and the approval of the Board of Commissioners.

B. Place and Feature Names

Recognizable Area or Neighborhood
Horticultural
Natural Phenomenon
Geologic Features
Other

C. Historic Event Names

Explorations
Discoveries

Battles
 Treaty Signing
 First Occurrences
 Other

D. Great Ideas

Friendship
 Independence
 Peace
 Other

II. Change of Name

Change for the mere sake of change has no merit, however, when current names are inappropriate or ineffectual, change of name can be effected.

The proposed name change can be in recognition of a contribution of substantial financial support or services over an extended period of time

Following the recommendation of a name change by a Commissioner or Executive Director, there shall be a six-month waiting period after which the name change shall be put to a vote to the Board assembled.

The proposed change of name should not conflict with/duplicate another named site within the community (i.e., we wouldn't want two Carle Parks within the Urbana-Champaign area).

III. Timing

Names shall be selected for each park site prior to the beginning of its development, preferably shortly after its acquisition.

IV. Contests

Should it be deemed suitable to have a contest for the naming of any park or park facility, the Board shall approve the naming policy guidelines and shall further declare that it shall not be bound to accept and use the winning name nor any other entry. The Board of Commissioners of the Urbana Park District shall always make the ultimate selection.

Naming Policy for Parks and Facilities Urbana Park District

1. Names should be chosen that are in harmony with community values and are thought will stand "the test of time".
2. Names honoring living persons (or Civic, Fraternal, or Veterans organizations) may be selected in the case of substantial donations in value for park and recreation purposes. The Board of Commissioners reserves the right to accept or reject any offer of donations tied to a naming decision.
3. A name honoring the significant service or achievements of a living person should be adopted only when that person:
 - a. does not currently hold a public elective office and
 - b. has not been in such an office for at least five years and
 - c. seems unlikely to seek elective office in the future
4. Should it be deemed suitable to have a contest for the naming of a park or park facility, the Board of Commissioners shall approve the rules of the contest and naming guidelines for it. The Board shall not be bound to accept and use the winning name or any other entry.
5. The Board of Commissioners is the final authority for the naming and renaming of all Urbana parks and the facilities within them.

SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 25, 2014

STAFF RECOMMENDATION

AGENDA ITEM: CONSIDERATION OF FUTURE MEDICAL INSURANCE RATES: Discussion, Question and Comment

BACKGROUND INFORMATION: Jackie Hienbuecher has been working very hard to address our medical insurance costs, and this year we simply can't head off significant increases. If we stay with Humana (we've only been with them for 2014—one year), our costs will go up 50% !!!

Several factors are causing this:

- We have a small group size over which to spread our risk—13 to be exact.
- We have several high risk patients in our group with high, regular and on-going medical expenses.
- The settling out process of the Affordable Care Act.

You will recall that last year Jackie priced out medical insurance with four providers and Humana was the least costly and we only incurred an 11.73% increase from the previous year.

You will also recall with the adoption of our new personnel policy we made a decision to head off future costs, should our personnel numbers increase on full-time personnel by limiting all new hires/promotions of full-time staff to covering only the individual.

Several years ago the Board enacted a “THRESHOLD” over which it would not spend for medical insurance, dental insurance and life insurance for its employees. That base was \$224,000.00 with an annual adjustment based upon the CPI. At that time, there were 15 full-time employees, and now we are at 13. Meanwhile, medical insurance premiums continue to grow at double-digit percentage rates. On the other hand, our dental and life premiums have remained relatively steady. On the next page you will find a summary of the “history” of that threshold:

THRESHOLD	YEAR	CPI	\$ Increase
\$224,000.00	2008		
\$233,184.00	2009	4.10	\$9,184.00
\$233,417.18	2010	0.10	\$ 233.18
\$239,719.45	2011	2.70	\$6,302.26
\$243,315.24	2012	1.50	\$3,595.17
\$250,614.70	2013	3.00	\$7,299.46
\$254,875.15	2014	1.70	\$4,260.45
\$258,698.27 (\$224,705.15)	2015	1.50	\$3,823.13

NOTE: With the employee reduction Jackie has pro-rated, downward, the threshold in 2013 and 2014 for just 13 employees covered. SO, the ADJUSTED THRESHOLD FOR THE LAST TWO YEARS HAS ACTUALLY BEEN:

\$217,199.40 for 2013 instead of \$250,614.70

\$220,891.79 for 2014 instead of \$254,875.15

For 2015 we face two significant “break points”:

1. We will exceed the threshold for the first time.
2. Whether it is time to “increase” the threshold.

It is worthy of note, and to Jackie’s credit that she has managed the THRESHOLD so well over these years. This has been at some cost to employees:

- A. For a period of time, the district moved to a very high initial “out-of-pocket” approach to its insurance.
- B. The level of benefits were reduced.
- C. Pharmacy benefits went up.

Therefore, based upon the current, available LOWEST “bidder” for our medical insurance in 2015 (Jackie is still waiting to hear back from a few companies), we will miss the threshold by \$32,656.93.

Spread across 13 employees, that would be an annual out-of-pocket of \$2,512.07 per employee on top of the \$6,500 annual out-of-pocket already built into the insurance plan—or a TOTAL POTENTIAL, ANNUAL OUT-OF-POCKET for an Individual Employee of \$9,012.07

FISCAL IMPACT: None at this time.

STAFF RECOMMENDATION: Recommend discussion, questions and detailed direction from Board on how to proceed so we can bring a final proposal to you at the December Regular Meeting. Consider raising the current threshold for 13 employees to \$256,862.10 for FY2015. When new employees are added, the Board should allow for a corresponding “bump” in the threshold.

PREPARED BY: Daniel Gibble, Executive Director.

EXECUTIVE DIRECTOR REVIEW/APPROVAL:

