



Sycamore

PARK DISTRICT

Established 1923

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**Sycamore Park District
Regular Board Meeting**

November 24, 2015

6:00 pm

Maintenance Building, 435 Airport Road

AGENDA

CALL TO ORDER (Roll Call Vote)

APPROVAL OF REGULAR AND CONSENT AGENDA (Voice Vote)

APPROVAL OF MINUTES: (Voice Vote)

- 3. Regular Minutes: October 27, 2015
Executive Session: October 27, 2015
(APPROVE TO REMAIN CONFIDENTIAL – VOICE VOTE)
- 9. Special Meeting: November 3, 2015
- 12. Special Meeting: November 10, 2015

APPROVAL OF MONTHLY CLAIMS:

- 14. Claims Paid Since Board Meeting (Roll Call Vote)
- 18. Claims Presented (Roll Call Vote)

CONSENT AGENDA:

- 22. Superintendent of Finance Monthly Report
- 26. Budget Report
- 42. Superintendent of Golf Operations Monthly Report
- 46. Superintendent of Parks and Facilities Monthly Report
- 50. Recreation Report
- 52. Executive Director Monthly Report

“Sycamore Park District - we put the MORE in Sycamore”
“Sycamore Park District is an equal opportunity provider and employer”

Board of Commissioners Meeting

November 24, 2015

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CORRESPONDENCE-

- 55. NB&T Letter
- 56. Ben Gordon Letter -

Monthly Department Report: Jeff

OLD BUSINESS:

- Report of ACTION 2020 Committees—Dan/et.al.
- Update on Leaf a Legacy—Ted/Ann/Michelle
- Succession Policy—Ann
- Joint Meeting with City Council—Dan
- Records Retention Update—Dan
- 58. Final Review & Approval of 2016 Capital Budget (Roll Call)—Jackie

NEW BUSINESS:

- Review of North Sports Complex Plan—Dan
- Discussion of “Annual Awards”—Sarah
- 62. Accept Bid for Annual General Obligation Bond (Roll Call)—Jackie
- 73. Bond Ordinance 07-2015 (Roll Call): Consideration and action on an Ordinance providing for the issue of \$481,530 General Obligation Limited Tax Park Bonds, Series 2015, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the Park District, to provide the revenue source for the payment of certain outstanding bonds of the Park District and for the levy of a direct annual tax to pay principal and interest on said bonds and authorizing the sale of said bonds to Resource Bank, NA.—Jackie
- 119. Consider 2016 Golf Rates—Kirk
- 124. Resolution 04-2015 Regarding Estimate of Levy (Roll Call)—Jackie
- 128. First Draft of FY 2016 Operating Budget—Jackie
- 233. Shared Leave Policy (Roll Call)—Dan
- 238. Procedures for Records Retention—Dan
- Setting of Date for Next Study Session

PUBLIC INPUT

EXECUTIVE SESSION (Roll Call Vote):

In accordance with 5 ILCS, Par. 120/2c, I move that the Board convene in Executive Session to discuss:

1. The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity.

ADJOURN

**Minutes of the Regular Meeting of the Board of Commissioners
Sycamore Park District
Tuesday, October 27, 2015**

The regular meeting of the Sycamore Park District Board of Commissioners, DeKalb County, Illinois, held at the Sycamore Park District Maintenance Building located at 435 Airport Road in Sycamore, Illinois is called to order at 6:05 p.m. on Tuesday, October 27, 2015.

Will the recording secretary please call the roll.

The following Sycamore Park District Commissioners are physically present and will be participating in the meeting in person: **Commissioners Graves, Kroeger, Schulz, Tucker, and Strack.**

The following Sycamore Park District Commissioners are not physically present, but will be participating in the meeting via video and/or audio conferencing: **None.**

The following Sycamore Park District Commissioners are not physically present, and will not be participating in the meeting: **None.**

Staff members present were Director Dan Gible, Jeff Donahoe, Jackie Hienbuecher, Kirk Lundbeck, Lisa Metcalf, and Recording Secretary Jeanette Freeman.

Guests at the Board meeting were:

None

**Regular and Consent Agenda Approval –
Motion**

Commissioner Schulz moved to approve the Regular Agenda and Consent Agenda. Commissioner Kroeger seconded the Motion.

Voice Vote

President Strack called for a voice vote to approve the motion. All commissioners present voted Aye. Motion carried 5-0.

Public Hearing on \$1,500,000 General Obligation Limited Tax Park Bonds

President Strack opened the Hearing, and asked if there were any comment or input from the public, staff or Board. There was none.

Motion

Commissioner Schulz moved to close the Public Hearing on The General Obligation Bonds. Commissioner Tucker seconded the Motion.

Roll Call

President Strack called for a roll call to approve the motion. All commissioners present voted Aye. Motion carried 5-0.

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 Sycamore Park District
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**Approval of Minutes –
 Motion**

Commissioner Schulz moved to approve the September 22, 2015 Regular Meeting Minutes and September 30, 2015 Special Meeting Minutes. Commissioner Graves seconded the Motion.

Voice Vote

President Strack called for a voice vote to approve the motion. All commissioners present voted Aye. Motion carried 5-0.

Motion

Commissioner Schulz moved to approve the September 22, 2015 Special Meeting Executive Session Minutes and September 30, 2015 Regular Meeting Executive Session Minutes to remain confidential. Commissioner Tucker seconded the Motion.

Voice Vote

President Strack called for a voice vote to approve the motion. All commissioners present voted Aye. Motion carried 5-0.

Claims and Accounts Approval

Motion

Commissioner Tucker moved to approve and pay the bills in the amount of \$569,067.08. Commissioner Graves seconded the Motion.

Roll Call

President Strack called for a roll call to approve the motion. All commissioners present voted Aye. Motion carried 5-0.

Correspondence –

Letter from DCCF: Grant Award
 Theresa Freeman Family Thank You
 Sycamore History Museum Thank You
 Bowling for Brooke Thank You

Department Presentation – Program Supervisor – Lisa Metcalf. She noted they are currently doing research on Registration Software. Our current software does not do what we need and is not very user friendly. The two main softwares they are looking at is Activenet and Rec Trec. Both companies have done demos for us and will now pull in other staff to check further. She gave out a handout on the benefits of both companies. She noted they wanted to make the Board aware of the direction heading. They checked with numerous Park Districts and these were the top two softwares.

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Old Business –

Appointment of IAPD Representative and Conference Details –Director Gibble noted we need to appoint a representative to the annual meeting and an alternate. Supt. of Finance Hienbuecher noted she needs to know who will be going so she can get rooms booked.

Motion

Commissioner Schulz moved to appoint Commissioner Ann Tucker as the representative to the IAPD Meeting. Commissioner Graves seconded the Motion.

Voice Vote

President Strack called for a voice vote to approve the motion. All commissioners present voted Aye. Motion carried 5-0.

Report of Action 2020 Committees – Director Gibble noted that three committees will be meeting Wednesday with the Architects.

President Strack noted the Trails Committee prioritized desired pathways. They have identified areas or routes and will now try to contact the owners. At their next meeting there will be a representative from the City, and County to discuss existing trails.

President Strack noted they have a Fundraiser Committee meeting scheduled for Tuesday, November 10, 2015. He continues to talk to parties about this.

Director Gibble noted there was some progress in the Government releasing dollars.

Leaf A Legacy – Nothing

Impact Fees – President Strack noted he has had discussion with Brian Gregory on the City Impact Fee structure. He will be presenting information to the Ad Hoc Committee group about impact fees. He went over more of the information that he had put in the board packet.

Succession Policy – Not discussed since it is on the agenda for the November 3rd, 2015 Study Session Meeting.

New Business -

Records Retention Policy for Board Manual – Director Gibble noted this was one of the goals he set out to work on. He wants to get us to a place that we have a Policy in place along with a Procedure in place. Once we are able to dispose of certain records legally, we can then regularly maintain our records. First step is to adopt a record retention policy and recommended to add language to the Board Policy. We have to give the State a list of our records and then they tell us what we can dispose of and we then apply for permission to destroy and instructions on how this

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Records Retention Policy for Board Manual- cont'd

has to be done. Into early of next year, we will finish the inventory and submit to the Records Commission. Hopefully by summer of next year, we can get rid of some things.

Motion

Commissioner Tucker moved to Add Item J Records Retention Policy to the Board Policy. Commissioner Graves seconded the Motion.

Roll Call

President Strack called for a roll call to approve the motion. All commissioners present voted Aye. Motion carried 5-0.

Resolution to Include Taxable Items in IMRF Earnings – Supt of Finance Hienbuecher noted this is a resolution allowing us to use specific tax allowances as IMRF earnings.

Motion

Commissioner Tucker moved to adopt Resolution to Allow Taxable Allowances as IMRF Earnings.. Commissioner Schulz seconded the Motion.

Roll Call

President Strack called for a roll call to approve the motion. All commissioners present voted Aye. Motion carried 5-0.

First Review of Capital Budget – Supt. of Finance Hienbuecher noted this will be brought back to the Board on the November Board meeting for approval.

Health Insurance Recommendation for 2016 – Supt. of Finance Hienbuecher noted that last year we went with PDRMA with a three year commitment. After looking at all the options PDRMA offered this year, she is recommending the option with the \$2000 deductible which is a lower deductible than the 2015 plan.

Motion

Commissioner Schulz moved to approve as recommendation. Commissioner Stucker seconded the Motion.

Roll Call

President Strack called for a roll call to approve the motion. All commissioners present voted Aye. Motion carried 5-0.

Review of First Draft of Capital Asset Inventory – Director Gible thanked all the staff to put this together and PDRMA. We now have a close representative of our Capital Assets. He went over the spreadsheets provided.

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Abatement Policy Discussion – Director Gible noted he feels it is worth considering moving from a three year to a five year abatement schedule. At this point, we are still committed to the three year abatement schedule in the Intergovernmental Agreement. He has asked Brian Gregory to provide in writing a request from the City to increase our scale to five years. He would like it to be formalized then. This would include amending the current agreement or developing a new agreement. He is looking for a consensus from the Board that they are ok with the increase to five years. The Board is generally in support of this, but would like the City to pull together all the loose ends with the other parties and request it in writing to the Park District.

Setting of Date for Next Study Session – The Board already has one scheduled for Tuesday, November 3rd at 6:30 pm for the next Study Session meeting.

Motion

The Board adjourned the Regular Session to go into Executive Session at 7:46 pm on a motion made by Commissioner Schulz for the reason listed below. The motion was seconded by Commissioner Kroeger.

Roll Call

President Strack called for a roll call vote to approve the motion. All commissioners present voted Aye. Motion carried 5-0.

1. The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity.

The Board convened to Executive Session at 7:50 pm. The roll was called with Commissioners Graves, Kroeger, Schulz, Tucker, and Strack present along with Director Gible as Secretary and Recording Secretary Freeman and Supt. of Finance Jackie Hienbuecher

Motion

The Board adjourned the Executive Session at 8:10 p.m. and reconvened to Regular Session on a motion made by Commissioner Tucker. The motion was seconded by Commissioner Schulz.

Voice Vote

President Strack called for a voice vote to approve the motion. All commissioners present voted Aye. Motion carried 5-0.

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Motion

The Board adjourned the Regular Session at 8:10 p.m. on a motion made by Commissioner Tucker. The motion was seconded by Commissioner Graves.

Voice Vote

President Strack called for a voice vote to approve the motion. All commissioners present voted Aye. Motion carried 5-0.

Respectfully Submitted,

Jeanette Freeman
Recording Secretary
Sycamore Park District

**Minutes of the Special Meeting Study Session of the Board of Commissioners
Sycamore Park District
Tuesday, November 3, 2015**

President Strack called the meeting to order at 6:30 p.m.

The Special meeting of the Sycamore Park District Board of Commissioners, DeKalb County, Illinois, held at the Sycamore Park District Maintenance Building located at 435 Airport Road in Sycamore, Illinois is called to order at 6:30 p.m. on Tuesday, November 3, 2015.

Will the recording secretary please call the roll.

The following Sycamore Park District Commissioners are physically present and will be participating in the meeting in person: **Commissioners Graves, Kroeger, Schulz, Tucker, and Strack.**

The following Sycamore Park District Commissioners are not physically present, but will be participating in the meeting via video and/or audio conferencing: **None.**

The following Sycamore Park District Commissioners are not physically present, and will not be participating in the meeting: **None**

Staff members present were Director Dan Gible, Supt. of Finance Jackie Hienbuecher, Supt. of Parks Jeff Donahoe and Recording Secretary Jeanette Freeman. Counsel Derke Price was also present.

Guests Present at the meeting were:

None

Agenda

Commissioner Schulz moved to amend the agenda and move Items 3, 4, and 5 before Item 2. Commissioner Tucker seconded the motion. Motion carried 5-0.

Discussion of Options, Limits, and Possible Actions Related to Park Donations and Annexation Agreements.

Director Gible noted that counsel's memo to the Board stated there are a few approaches to address the potential three future parks. The District needs to decide if we are willing to take the next steps. Counsel Derke Price noted that in the annexation agreement between the City and the Developer the City required park land donation. We need the Cities cooperation on this. The City is the only one that can force the developers to do what they are supposed to. There was more discussion on this. Derke suggested having a joint meeting with the City to talk about the things that both parties want. The Board came to a consensus to request a joint meeting with the Park District and the City.

Minutes of November 3, 2015 Special Meeting Study Session

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Abatement Policy – Director Gibble noted this was discussed at the last meeting. The City is wanting us to agree to the 5 year abatement. He will address this in the letter to the City also.

Impact Fees – President Strack shared with the Board his conversations with the Ad Hoc Committee. He noted the City made a presentation initially on how impact fees are calculated and what they feel is appropriate going forward. He made his presentation at the last meeting and feels it was well received. He discussed what was talked about at his presentation.

Matters Related to Action 2020

Fundraising – This will be discussed at the next Fundraising Committee Meeting.

Work in Lieu of Monetary Donations – Director Gibble asked if someone wants to donate work, how does the Park handle this. Counsel Derke Price noted they can donate in kind services, but not the labor of the employees because of prevailing wage. However, if you have a company that is exempt from the prevailing wage, then the labor can be donated.

Altering the Timing of Projects – Director Gibble noted these spreadsheets is the first shot at looking at cash flow. When we get a little further down the road with the campus project design development, if it looks like the other grants are still possibly dead in the water he may ask to take formal action on the timeline.

Adopt Recognition of Employee Service for Sick Leave – Director Gibble noted the Board has what was discussed last time with one change. He is now suggesting we go to eight weeks and not the four weeks. This would give us time to look at the Shared Leave Policy that can be passed later. This was talked about at the all staff meeting and seemed supported by staff that they would give something to a Shared Leave. He is asking the Board in the interim in recognition of Bob Swedbergs 30 years of service to the Park District award him a one time non recurring eight weeks of additional sick leave.

MOTION

Commissioner Schulz made the motion to award Bob Swedberg in recognition of his 30 years of service to the park District a one time non recurring eight weeks of additional sick leave. Commissioner Kroeger seconded the motion.

ROLL CALL

President Strack asked to call the roll. All Commissioners voted “YES”, and the motion carried 5 to 0.

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Pending Tax Caps – Director Gible noted he and Supt. of Finance Hienbuecher just attended a Legal Symposium. They were told it will most likely pass that there will be no tax increase for two years. He just wanted the Board to be aware of this. We are going to issue a levy assuming we will get the CPI. This bill does not include any money from new EAVs.

Award Contract for Audit Services – Supt. of Finance Hienbuecher noted her staff recommendation shows they reviewed 5 proposals. The lower one came from Lauderbach, so she is recommending to accept the bid from Lauderbach for another three years.

MOTION

Commissioner Tucker made the motion to accept the bid from Lauderbach for Audit Services for another three years. Commissioner Schulz seconded the motion.

ROLL CALL

President Strack asked to call the roll. All Commissioners voted “YES”, and the motion carried 5 to 0.

Executive Director Succession Policy – Nothing at this point.

Capital Assets – Nothing at this time.

Motion

The Board adjourned the Regular Session at 800 p.m. am on a motion made by Commissioner Schulz. The motion was seconded by Commissioner Kroeger.

Voice Vote

President Strack called for a voice vote to approve the motion. All commissioners present voted Aye. Motion carried 5-0.

Respectfully Submitted,

Jeanette Freeman Recording Secretary
Sycamore Park District

**Minutes of the Special Meeting Study Session of the Board of Commissioners
Sycamore Park District
Tuesday, November 10, 2015**

President Strack called the meeting to order at 6:06 p.m.

The Special meeting of the Sycamore Park District Board of Commissioners, DeKalb County, Illinois, held at the Sycamore Park District Maintenance Building located at 435 Airport Road in Sycamore, Illinois is called to order at 6:06 p.m. on Tuesday, November 10, 2015.

Will the secretary please call the roll.

The following Sycamore Park District Commissioners are physically present and will be participating in the meeting in person: **Commissioners Graves, Kroeger, Schulz, Tucker, and Strack.**

The following Sycamore Park District Commissioners are not physically present, but will be participating in the meeting via video and/or audio conferencing: **None.**

The following Sycamore Park District Commissioners are not physically present, and will not be participating in the meeting: **None**

Staff members present were Director Dan Gible, Supt. of Finance Jackie Hienbuecher, and Recreation Supervisor Sarah Rex.

Guests Present at the meeting were:

None

Agenda

Commissioner Schulz moved to approve the agenda and Commissioner Tucker seconded the motion. Motion carried 3-0.

Define Key Remaining Components of Leaf a Legacy Campaign

Executive Director Gible reviewed what he thought were the remaining factors to plan and address for Leaf a Legacy. They were:

- a. Affiliates
- b. Our Public "Ask"
- c. Large Donors
- d. Direct Mail
- e. Other

The only other item raised was by Commissioner Schulz that we need a large kick-off event for our public campaign next summer.

Minutes of November 10, 2015 Special Meeting Study Session**Page 2****Letters to Businesses for End of Year Giving**

The group discussed the giving levels for this campaign in the context of making sure it would work with future fundraising. Further, it was felt one letter should be geared toward businesses and another to lawyers. Sarah will get the Chamber mailing list, and Dan will have the addresses for those with whom we do business/spend our dollars.

Public “Ask” – Director Gible noted that before we do our public “ask”, we need to have a down time for the Affiliates to conduct their fundraising. That was defined as January to April. Ted, Daryl and Dan will get those meetings scheduled. Then discussion revolved around holding a large kick-off event for our Public “Ask” in June. It was agreed to plan this at a future meeting.

Affiliate Groups – The group reviewed the usage levels of the various affiliates and what the giving level should be. The group decided to let Daryl, Ted and Dan determine their approach to meeting with the leadership of the affiliates.

Motion

The Board adjourned the Special Meeting at 7:16p.m. on a motion made by Commissioner Schulz. The motion was seconded by Commissioner Tucker.

Voice Vote

President Strack called for a voice vote to approve the motion. All commissioners present voted Aye. Motion carried 3-0.

Respectfully Submitted,

Daniel Gible, Secretary
Sycamore Park District

Inferim

FROM 10/27/2015 TO 11/16/2015

VENDOR # INVOICE # ITEM DESCRIPTION ACCOUNT NUMBER INV. DATE P.O. NUM CHECK # CHK DATE CHECK AMT INVOICE AMT/ITEM AMT

A-1 TREE A-1 TREE & STUMP REMOVAL

10-29-15 01 PROF TREE & STUMP REMOVAL 701000207008 10/29/15 00000000 55704 11/03/15 31,775.00 31,775.00
 31,775.00

ALL STAR SPORTS INSTRUCTION

156219 01 JR SOCCER-ALL STAR SPORTS 205550076128 10/21/15 00000000 55699 11/03/15 3,003.00 3,003.00
 02 JR T-BALL - ALL STAR SPORTS 205550036128 00000000 1,625.50
 03 PARENT TOT SPORTS - ALL STAR 205550026128 00000000 997.50
 380.00

ARTHUR CIESEN, INC. VENDOR TOTAL: 3,003.00

310012 01 SEEDING BLANKET- SPORTS 202100076533 10/09/15 00000771 55691 10/28/15 93.80 93.80

CARR CARROT-TOP INDUSTRIES VENDOR TOTAL: 93.80

28243000 01 REPLACEMENT FLAGS FOR FLAGPOLE 101500066404 10/27/15 00000781 55705 11/04/15 482.51 482.51

EUCL EUCLID BEVERAGE LTD. VENDOR TOTAL: 482.51

24538157889 01 MGD 303000086634 10/23/15 00000784 55711 11/05/15 360.90 360.90
 02 MILLER LITE 303000086634 00000784 14.80
 03 HEINERIN 303000086634 00000784 62.20
 04 BLUE MOON 303000086634 00000784 49.30
 05 MIKES BLACK CHERRY 303000086635 00000784 24.70
 06 KEG 303000086634 00000784 27.90
 07 EMPRY KEG 303000086634 00000784 242.00
 -60.00

HORN HORNING'S PRO GOLF SALES INC. VENDOR TOTAL: 360.90

356462 01 PROX MARKER CARDS 504000076500 05/27/15 00000000 55712 11/05/15 120.03 120.03
 02 GOLF PRIDE NEW DECADE PLA 501000001303 00000000 18.00
 03 SHIPPING 501000001303 00000000 94.08
 7.95

VENDOR TOTAL: 120.03

FROM 10/27/2015 TO 11/16/2015

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
KAR	KAR-FRE FLOWERS								
	232870/1	01 FLOWERS - GET WELL	101000046213	09/11/15	00000000	55706	11/04/15	66.50	66.50
		02 FLOWERS - GET WELL	201000046213		00000000				33.25
									33.25
									VENDOR TOTAL: 66.50
MEL	MELIN'S LOCK & KEY								
	17787	01 KEY COPY- PARKS	101500076500	10/09/15	00000770	55692	10/28/15	2.20	2.20
									2.20
									VENDOR TOTAL: 2.20
MENA	MENARDS - SYCAMORE								
	1665	01 POTHOLE PATCH - ROAD	101500066406	10/20/15	00000777	55707	11/04/15	260.29	72.38
									72.38
	1839	01 POTHOLE PATCH	101500066406	10/22/15	00000776	55707	11/04/15	260.29	83.70
									83.70
	1919	01 PAINT, ROPE, BRUSHES	101500076500	10/23/15	00000774	55707	11/04/15	260.29	58.60
									58.60
	2233	01 TRAFFIC ROPE, STRING, WHEEL	202100076500	10/27/15	00000782	55707	11/04/15	260.29	45.61
									45.61
									VENDOR TOTAL: 260.29
MIDWESTM	MIDWEST MUSEUM OF NATURAL HIST								
	NOV 2015 RENT								
	01 MOM'S TIME OUT FACILITY FEE		205340016853	10/05/15	00000000	55693	10/28/15	1,162.50	1,162.50
									1,162.50
									VENDOR TOTAL: 1,162.50
PDRMA	PDRMA								
	COBRA BAL								
	01 DESCH-BALANCE OF COBRA		201000106801	07/28/15	00000000	55713	11/10/15	275.38	275.38
									275.38
									VENDOR TOTAL: 275.38
PEPSI	PEPSI COLA GEN. BOT.								
	25974267								
	01 20 OZ WATER		303000086631	10/16/15	00000778	55694	10/28/15	258.83	258.83
	02 BIB PEPSI		303000086630		00000778				35.55
	03 BIB DT PEPSI		303000086630		00000778				68.65
									68.65
									VENDOR TOTAL: 275.38

FROM 10/27/2015 TO 11/16/2015

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
	25974267	04 BIB RAZ TEA	303000086630	10/16/15	00000778	55694	10/28/15	258.83	258.83
		05 BIB UNSWEET TEA	303000086630		00000778			42.99	42.99
								VENDOR TOTAL:	258.83
SPERO	SPERO, LTD								
	100	01 FACILITY RENTAL	205010266222	11/03/15	00000000	55708	11/04/15	60.00	60.00
T0000024	DOBBERSTEIN, MELISSA								
		10-18 PARTY TIP							
		01 TIP FOR 10-18 CH RENTAL	303500003090	10/29/15	00000000	55700	11/03/15	40.63	40.63
								VENDOR TOTAL:	60.00
T0000230	FREEMAN, JEANETTE								
		MILEAGE							
		01 MILEAGE	101000046211	11/03/15	00000000	55701	11/03/15	20.70	20.70
								VENDOR TOTAL:	20.70
T0001170	METCALF, LISA								
		MILEAGE 10-30-15							
		01 MILEAGE	201000046211	10/30/15	00000000	55702	11/03/15	226.17	226.17
								VENDOR TOTAL:	226.17
T0001309	SZYMANSKI, SAMANTHA								
		110615							
		01 CANCELLED CLASS	205010406218	11/06/15	00000000	55714	11/10/15	15.00	15.00
								VENDOR TOTAL:	15.00
T0001312	PHELPS, JACKIE								
		102615							
		01 CANCELLED CLASS	205010256218	10/26/15	00000000	55695	10/28/15	58.00	58.00
								VENDOR TOTAL:	58.00
T0001315	SZYMANSKI, SAMANTHA								
		102615							
		01 CANCELLED CLASS	205010156218	10/26/15	00000000	55697	10/28/15	36.00	36.00
								VENDOR TOTAL:	36.00

FROM 10/27/2015 TO 11/16/2015

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
T0001316	WYATT, GERRI								
	102615	01 CANCELLED CLASSES	205660566218	10/26/15	00000000	55698	10/28/15	84.00	84.00
		02 CANCELLED CLASSES	205010256218		00000000				36.00
									48.00
									VENDOR TOTAL: 84.00
T0001317	KENT, TIFFINAY								
	110215	01 CAN NO LONGER TAKE CLASS	205660366218	11/02/15	00000000	55703	11/03/15	36.00	36.00
									36.00
									VENDOR TOTAL: 36.00
T0001318	JONES, LAURA								
	110315	01 CANCELLED CLASS	205550026218	11/03/15	00000000	55709	11/04/15	47.00	47.00
									47.00
									VENDOR TOTAL: 47.00
T0001319	DEAN, NATHAN								
	110315	01 VOLLEYBALL REF	205490036128	11/03/15	00000000	55710	11/04/15	30.00	30.00
									30.00
									VENDOR TOTAL: 30.00
T0001320	MAROLA, ALLISON								
	110615	01 PROGRAM SUPPLIES	205120156216	11/06/15	00000000	55715	11/10/15	42.02	42.02
									42.02
									VENDOR TOTAL: 42.02
									TOTAL --- ALL INVOICES: 38,556.46

Interim \$ 38,556.46
New \$ 232,527.82

total \$ 271,084.28

DATE: 11/17/2015
 TIME: 14:51:21
 ID: AP443000.WOW

SYCAMORE PARK DISTRICT
 DEPARTMENT SUMMARY REPORT

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Board

INVOICES DUE ON/BEFORE 11/24/2015

VENDOR #	NAME	PAID THIS FISCAL YEAR	AMOUNT DUE

CORPORATE			
10	ADMINISTRATION		
AFLAC	AFLAC	3,995.86	354.02
ANCEL	ANCEL, GLINK - LAW OFFICES OF	10,338.58	3,823.75
BOCKY	BOCKYN, LLC	3,000.00	150.00
CINTA	CINTAS CORPORATION #355	1,538.04	30.64
COMCA	COMCAST	2,045.42	197.85
DYNEGY E	DYNEGY ENERGY SERVICES	34,598.03	265.36
ECO	ECOWATER SYSTEMS, INC.	826.06	87.46
ENGIN	ENGINEERING RESOURCE ASSOC	56,457.79	11,407.68
FRONTIER	FRONTIER	13,172.30	304.41
GROUPPL	GROUP PLAN SOLUTIONS	822.50	24.75
ILLAG	ILLINOIS DEPT OF AGRICULTURE	55.00	15.00
INTEG	INTEGRA BUSINESS SYSTEMS, INC.	3,591.23	133.54
LOWE	LOWE'S	3,043.20	52.23
NICOR	NICOR GAS	16,545.93	70.15
OF	OFFICE DEPOT	2,915.83	59.84
PDRMA	PDRMA	236,498.37	3,995.12
PLUNKETT	PLUNKETT'S PEST CONTROL	960.00	42.00
PRIO	PRIORITY PROMOTIONS	1,800.50	401.00
SHAW	SHAW SUBURBAN MEDIA	2,187.35	66.60
SOFT	SOFT WATER CITY	9,398.55	13.50
SPARKLE	SPARKLE JANITORIAL SERVICE	20,793.28	887.50
SUNDOG	SUN DOG IT	19,811.28	428.95
SYC	SYCAMORE CHAMBER OF COMMERCE	1,235.00	50.00
UNUM	UNUM LIFE INSURANCE	2,671.14	40.79
WASTE	WASTE MANAGEMENT	5,335.42	67.61
	ADMINISTRATION		22,969.75
15	PARKS		
BURRI	BURRIS EQUIPMENT CO.	7,710.88	1,308.09
CINTA	CINTAS CORPORATION #355	1,538.04	46.68
CITY2	CITY OF SYCAMORE	4,729.58	76.95
COMMO	COMMONWEALTH EDISON	5,272.50	211.17
DEKA	DEKALB LAWN & EQUIPMENT CO.	1,085.54	9.39
DYNEGY E	DYNEGY ENERGY SERVICES	34,598.03	361.13
ENCAP	ENCAP, INC	60,058.00	400.00
FINN	FINNEY'S ELECTRIC	2,250.78	110.00
FRONTIER	FRONTIER	13,172.30	71.14
LOWE	LOWE'S	3,043.20	20.80
MENA	MENARDS - SYCAMORE	3,807.61	138.63
MROUT	MR OUTHOUSE	10,980.00	1,115.00
NICOR	NICOR GAS	16,545.93	127.54

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SYCAMORE PARK DISTRICT
 DEPARTMENT SUMMARY REPORT

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INVOICES DUE ON/BEFORE 11/24/2015

VENDOR #	NAME	PAID THIS FISCAL YEAR	AMOUNT DUE
CORPORATE			
15	PARKS		
PDRMA	PDRMA	236,498.37	571.06
SAF	SAFETY-KLEEN CORP.	608.44	200.61
SOFT	SOFT WATER CITY	9,398.55	261.00
UNUM	UNUM LIFE INSURANCE	2,671.14	7.22
WASTE	WASTE MANAGEMENT	5,335.42	127.63
	PARKS		5,164.04
RECREATION			
10	ADMINISTRATION		
BOCKY	BOCKYN, LLC	3,000.00	150.00
CINTA	CINTAS CORPORATION #355	1,538.04	8.56
DEKPA	DEKALB PARK DISTRICT	140.00	3,090.33
DYNEGY E	DYNEGY ENERGY SERVICES	34,598.03	265.36
ECO	ECOWATER SYSTEMS, INC.	826.06	87.46
FRONTIER	FRONTIER	13,172.30	304.41
GROUPPL	GROUP PLAN SOLUTIONS	822.50	24.75
INTEG	INTEGRA BUSINESS SYSTEMS, INC.	3,591.23	133.53
NICOR	NICOR GAS	16,545.93	38.17
OF	OFFICE DEPOT	2,915.83	34.91
PDRMA	PDRMA	236,498.37	4,084.63
PLUNKETT	PLUNKETT'S PEST CONTROL	960.00	42.00
SANDWICH	SANDWICH PARK DISTRICT		967.67
SHAW	SHAW SUBURBAN MEDIA	2,187.35	66.60
SPARKLE	SPARKLE JANITORIAL SERVICE	20,793.28	887.50
SUNDOG	SUN DOG IT	19,811.28	428.95
UNUM	UNUM LIFE INSURANCE	2,671.14	50.60
	ADMINISTRATION		10,665.43
21	SPORTS COMPLEX MAINTENANCE		
BURRI	BURRIS EQUIPMENT CO.	7,710.88	1,205.27
DEKA	DEKALB LAWN & EQUIPMENT CO.	1,085.54	31.49
DYNEGY E	DYNEGY ENERGY SERVICES	34,598.03	305.13
LOWE	LOWE'S	3,043.20	66.36
MENA	MENARDS - SYCAMORE	3,807.61	6.99
PDRMA	PDRMA	236,498.37	5,348.08
UNUM	UNUM LIFE INSURANCE	2,671.14	72.40
WASTE	WASTE MANAGEMENT	5,335.42	50.92
	SPORTS COMPLEX MAINTENANCE		7,086.64

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SYCAMORE PARK DISTRICT
 DEPARTMENT SUMMARY REPORT

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INVOICES DUE ON/BEFORE 11/24/2015

VENDOR #	NAME	PAID THIS FISCAL YEAR	AMOUNT DUE

RECREATION			
54	PROGRAMS - LEAGUES		
T0001319	DEAN, NATHAN	30.00	30.00
	PROGRAMS - LEAGUES		30.00
CONCESSIONS			
30	CLUBHOUSE CONCESSIONS		
AMER	AMERIGAS	228.67	87.95
COMCA	COMCAST	2,045.42	44.46
DYNEGY E	DYNEGY ENERGY SERVICES	34,598.03	113.72
NICOR	NICOR GAS	16,545.93	16.36
WASTE	WASTE MANAGEMENT	5,335.42	62.62
	CLUBHOUSE CONCESSIONS		325.11
33	SPORTS COMPLEX CONCESSIONS		
DYNEGY E	DYNEGY ENERGY SERVICES	34,598.03	100.15
	SPORTS COMPLEX CONCESSIONS		100.15
GOLF COURSE			
40	GOLF OPERATIONS		
AUTOM	AUTO MACHINE INC.	234.60	20.40
CINTA	CINTAS CORPORATION #355	1,538.04	8.00
COMCA	COMCAST	2,045.42	44.46
DYNEGY E	DYNEGY ENERGY SERVICES	34,598.03	824.38
FRONTIER	FRONTIER	13,172.30	84.24
NICOR	NICOR GAS	16,545.93	16.36
PDRMA	PDRMA	236,498.37	1,915.23
PLAY	PLAYERS GOLF CARS	8,145.00	1,542.47
SKYLINE	SKYLINE PUBLISHING		250.00
SOFT	SOFT WATER CITY	9,398.55	79.50
UNUM	UNUM LIFE INSURANCE	2,671.14	18.50
	GOLF OPERATIONS		4,803.54
41	GOLF MAINTENANCE		

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SYCAMORE PARK DISTRICT
 DEPARTMENT SUMMARY REPORT

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INVOICES DUE ON/BEFORE 11/24/2015

VENDOR #	NAME	PAID THIS FISCAL YEAR	AMOUNT DUE

GOLF COURSE			
41	GOLF MAINTENANCE		
BURRI	BURRIS EQUIPMENT CO.	7,710.88	1,205.28
CINTA	CINTAS CORPORATION #355	1,538.04	46.64
DYNEGY E	DYNEGY ENERGY SERVICES	34,598.03	1,445.75
FRONTIER	FRONTIER	13,172.30	71.14
MARS	M.A.R.S., INC.	578.00	173.00
NICOR	NICOR GAS	16,545.93	113.86
PDRMA	PDRMA	236,498.37	3,613.39
REIN	REINDERS, INC.	80,587.93	346.27
TYLER	TYLER ENTERPRISES	1,631.50	224.00
UNUM	UNUM LIFE INSURANCE	2,671.14	40.70
WASTE	WASTE MANAGEMENT	5,335.42	38.19
	GOLF MAINTENANCE		7,318.22
SWIMMING POOL			
80	POOL		
FRONTIER	FRONTIER	13,172.30	47.71
	POOL		47.71
81	POOL MAINTENANCE		
DYNEGY E	DYNEGY ENERGY SERVICES	34,598.03	294.12
NICOR	NICOR GAS	16,545.93	147.28
	POOL MAINTENANCE		441.40
CAPITAL PROJECTS			
10	ADMINISTRATION		
BANK	THE BANK OF NEW YORK MELLON	1,850.00	173,575.83
	ADMINISTRATION		173,575.83
	TOTAL ALL DEPARTMENTS		232,527.82

To: Board of Commissioners
From: Jackie Hienbuecher
Subject: Monthly Report
Date: November 23, 2015

Administrative Initiatives (11/1/15 – 11/30/15)

- Attended Superintendent and Board meetings.
- Attended Special Meeting on November 3rd.
- Attended Fundraising Committee meeting on November 10th.
- Attended PDRMA's Risk Management Institute.
- Participated in PDRMA's Wellness Wisdom Webinar.
- Met with DCCF to confirm the processing and record keeping of donations for Action 2020.
- Met with Dan & Ted to discuss the capital replacement spreadsheet.
- Participated in PDRMA's webinar for onsite screening.
- Met with Frontier regarding phone system options.
- Participated in RecTrac software demonstration.
- Met with Sundog regarding server and Office 365 upgrade.
- Met with Farnsworth Group.
- Continued to analyze financial statements and highlight any areas of concern to communicate with department heads. Correct any errors in coding.

- Assisted staff with year-end projections and 2016 Budget.
- Consolidated and reviewed projected 2015 year-end and FY2016 Budget requests.
- Finalized the five year capital plan.
- Continued to work with Speer Financial regarding annual G.O. Bond schedule.
- Followed up with the county to update the estimated EAV. Prepared tax levy resolution.
- Continued communications with disability carriers regarding employee's claim and potential impact of new shared sick leave policy.
- Participated in PDRMA Path Webinar.
- Participated in meetings with Farnsworth Group.
- Registered attendees and reserved housing for IAPD/IPRA State Conference.
- Met with representatives from NB&T regarding ATM services.
- Assisted employees in finalizing paperwork for insurance renewal.
- Finalized closing of all concessions operations, with the exception of clubhouse rental/catering events.
- Performed staff evaluations.
- Catering/special events/room rentals: 6 room rentals

Administrative Initiatives (12/1/15 – 12/31/15)

- Attend any scheduled "Action 2020" related meetings.

- Attend Superintendent and Board meetings.
- Set up separate fund for the purpose of tracking Action 2020 revenue and expenses.
- Prepare 2015 Tax Levy Ordinance. Publish required notice. File with county.
- Prepare for and perform year end inventory of pro shop and concessions.
- Finalize paperwork for 2015 G.O. Bond.
- Review and finalize 2016 FY operating budget.
- Continue work on IMRF project for the purpose of ensuring that proper enrollment has been made in the past.
- Continue to work on PDRMA compliance requirements for future insurance review.
- Review new phone system proposals in order to budget appropriately in the 2016 Capital and/or Operating Budget.
- Facilitate installation of new server and assist with migration to Office 365.
- Continue to look into ATM options for clubhouse.
- Work with Harris and Sundog on use of accounting software on additional workstations. This will allow department heads access to financial information from their own terminal. Will also allow for staff to enter their own purchase orders and beginning budget figures.
- Continue to review outstanding accounts payable checks to determine validity.
- Meet with Sarah Elm Rex to discuss updating clubhouse rules and materials.

- Catering/special events/room rentals: 2 room rentals,

Sycamore Park District
Summarized Revenue & Expense Report
Period ended October 31, 2015

Corporate Fund (10)

Department	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2014 YTD Actual</u>	<u>Variance</u>
Revenues									
Administration	6,930.00	7,982.49	15.2%	1,172,054.00	1,191,168.80	1.6%	1,237,143.00	584,418.11	103.8% (1)
Parks	-	-	#DIV/0!	12,431.00	9,950.89	-20.0% (2)	12,949.00	12,666.25	-21.4% (2)
Total Revenues	6,930.00	7,982.49	15.2%	1,184,485.00	1,201,119.69	1.4%	1,250,092.00	597,084.36	101.2%
Expenses									
Administration	52,044.00	47,826.63	-8.1%	555,397.00	478,350.55	-13.9% (3)	619,082.00	316,009.48	51.4% (4)
Parks	17,257.00	15,861.74	-8.1%	213,139.00	178,815.35	-16.1% (5)	238,703.00	200,053.20	-10.6% (6)
Total Expenses	69,301.00	63,688.37	-8.1%	768,536.00	657,165.90	-14.5%	857,785.00	516,062.68	27.3%
Total Fund Revenues	6,930.00	7,982.49	15.2%	1,184,485.00	1,201,119.69	1.4%	1,250,092.00	597,084.36	101.2%
Total Fund Expenses	69,301.00	63,688.37	-8.1%	768,536.00	657,165.90	-14.5%	857,785.00	516,062.68	27.3%
Surplus (Deficit)	(62,371.00)	(55,705.88)	-10.7%	415,949.00	543,953.79	30.8%	392,307.00	81,021.68	571.4%

(1) Primary difference is due to Real Estate Taxes. The additional tax referendum dollars are currently recorded in the Corporate fund.

(2) The allocation of the IMRF/SS tax levy is less due to the actual part time parks maintenance expenses being less than budget and 2014.

(3) Below budget in Legal Fees 56.1% \$8,127, Administrative Expenses (PR and uniforms) 15.3% \$6,870, Cleaning Services (eliminate Comm Ctr) 16.3% \$1,846, Paving 25.9% \$38,821, Utilities 20.3% \$2,142 and health insurance one month lag 7.2% \$3,081.

(4) 2015 expenses exceeds 2014 primarily due to the consulting expenses for final phase of parking, soccer complex and expenses related to refunding of alternate bond, including the analytical review by Standard & Poors. Also due to paving expense in 2015.

(5) YTD expenses are below budget primarily in the following areas: Pt Maint Wages/Taxes 51.8% \$29,563; Landscape Services (timing of ENCAP) 17.5% \$3,737; Gas/Oil 47.7% \$9,590

(6) 2015 YTD expenses are lower than 2014 in PT Maint Wages/Taxes 35.7% \$15,238 and Gas/Oil 53.3% \$11,990;

Sycamore Park District
Summarized Revenue & Expense Report
Period ended October 31, 2015

Recreation Fund (20)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2014 YTD Actual</u>	
Revenues									
Administration	-	-	#DIV/0!	818,626.00	842,647.31	2.93%	852,736.00	828,894.13	1.7%
Sports Complex	-	358.00	#DIV/0!	27,300.00	21,206.15	-22.32% (1)	33,650.00	28,025.00	-24.3% (1)
Sports Complex Maintenance	-	-	#DIV/0!	36,103.00	40,319.83	11.68% (2)	37,607.00	38,046.60	6.0% (2)
Midwest Museum of Natural Hist	-	631.45		1,799.00	3,093.39	71.95% (3)	2,398.00	1,199.04	158.0% (3)
Programs-Youth	421.00	1,754.00	316.63%	16,721.00	14,528.99	-13.11% (4)	16,730.00	21,125.45	-31.2% (4)
Programs-Teens	861.00	834.75	-3.05%	3,230.00	3,309.33	2.46% (4)	4,163.00	3,136.63	5.5% (4)
Programs-Adult	-	84.00	#DIV/0!	975.00	1,826.14	87.30% (4)	975.00	1,840.00	-0.8% (4)
Programs-Family	1,533.00	877.00	-42.79%	9,384.00	11,232.00	19.69% (4)	11,693.00	10,997.75	2.1% (4)
Programs-Leagues	-	230.00	#DIV/0!	5,181.00	5,243.95	1.22% (4)	5,190.00	5,685.64	-7.8% (4)
Programs-Youth Athletics	-	819.00	#DIV/0!	21,016.00	24,977.00	18.85% (4)	21,020.00	23,462.65	6.5% (4)
Programs-Fitness	4,423.00	761.00	-82.79%	36,958.00	21,180.85	-42.69% (4)	37,815.00	41,222.53	-48.6% (4)
Programs-Preschool	-	-	#DIV/0!	-	-	#DIV/0! (4)	-	-	#DIV/0! (4)
Programs-Senior	-	-	#DIV/0!	-	-	#DIV/0! (4)	-	345.00	-100.0% (4)
Programs-Dance	-	261.00	#DIV/0!	240.00	5,947.24	2378.02% (4)	240.00	3,127.00	90.2% (4)
Programs-Special Events	49.00	-	-100.00%	3,710.00	2,386.18	-35.68% (4)	3,710.00	4,790.93	-50.2% (4)
Programs-Concerts	-	-	#DIV/0!	7,700.00	4,850.00	-37.01%	8,800.00	7,100.00	-31.7%
Programs-Trips	-	-	#DIV/0!	-	-	#DIV/0! (4)	-	-	#DIV/0! (4)
Brochure	-	-	#DIV/0!	7,900.00	7,100.00	-10.13%	7,900.00	8,050.00	-11.8%
Weight Room	2,297.00	-	-100.00%	15,364.00	8,106.19	-47.24% (5)	18,245.00	16,060.22	-49.5% (5)
Community Center	-	-	#DIV/0!	3,575.00	1,621.06	-54.66% (5)	3,724.00	3,150.87	-48.6% (5)
Total Revenues	9,584.00	6,610.20	-31.03%	1,015,782.00	1,019,575.61	0.37%	1,066,596.00	1,046,259.44	-2.6%

(1) Timing. Storm Dayz received in November.

(2) The allocation of the IMRF/SS tax levy is more due to the actual part time maintenance expenses being greater than budget and 2014.

(3) 2014 payment never received so replaced and deposited in 2015.

(4) Revenue from programs are below budget 6.96% \$6,783 and decreased 21.7%, \$25,102 compared to 2014, primarily in fitness.

(5) Closing of the community center

Sycamore Park District
Summarized Revenue & Expense Report
Period ended October 31, 2015

Expenses

Administration	30,694.00	29,048.86	-5.36%	268,448.00	264,398.62	-1.51%	316,360.00	255,374.41	3.5% (1)
Sports Complex	-	-	#DIV/0!	-	250.00	#DIV/0!	-	50.00	400.0%
Sports Complex Maintenance	37,787.00	37,966.34	0.47%	328,999.00	323,343.47	-1.72%	383,722.00	318,784.83	1.4%
Midwest Museum of Natural Hist	125.00	148.50	18.80%	7,250.00	5,078.59	-29.95% (2)	9,500.00	6,602.34	-23.1% (2)
Programs-Youth	2,693.00	1,198.34	-55.50%	10,193.00	11,404.58	11.89% (3)	11,414.00	13,762.94	-17.1% (3)
Programs-Teens	908.00	351.27	-61.31%	3,003.00	2,658.60	-11.47% (3)	3,926.00	1,907.76	39.4% (3)
Programs-Adult	-	412.68	#DIV/0!	785.00	951.65	21.23% (3)	785.00	941.00	1.1% (3)
Programs-Family	1,796.00	4,340.16	141.66%	8,518.00	12,078.92	41.80% (3)	10,850.00	8,446.27	43.0% (3)
Programs-Leagues	289.00	96.89	-66.47%	2,178.00	2,366.96	8.68% (3)	3,647.00	2,396.31	-1.2% (3)
Programs-Youth Athletics	3,642.00	45.00	-98.76%	17,149.00	17,215.50	0.39% (3)	17,149.00	18,804.72	-8.5% (3)
Programs-Fitness	2,639.00	519.06	-80.33%	18,236.00	10,163.13	-44.27% (3)	21,178.00	20,415.14	-50.2% (3)
Programs-Preschool	-	-	#DIV/0!	-	-	#DIV/0! (3)	-	-	#DIV/0! (3)
Programs-Senior	-	-	#DIV/0!	-	-	#DIV/0! (3)	-	210.00	-100.0% (3)
Programs-Dance	-	713.17	#DIV/0!	180.00	4,054.46	2152.48% (3)	180.00	2,897.00	40.0% (3)
Programs-Special Events	10,825.00	307.97	-97.16%	12,691.00	15,889.03	25.20% (3)	13,480.00	14,864.70	6.9% (3)
Programs-Concerts	-	-	#DIV/0!	8,700.00	8,856.34	1.80%	8,700.00	10,340.36	-14.4%
Programs-Trips	-	-	#DIV/0!	-	-	#DIV/0! (3)	-	-	#DIV/0! (3)
Brochure	-	-	#DIV/0!	17,410.00	14,172.79	-18.59%	25,100.00	16,724.30	-15.3%
Weight Room	50.00	-	-100.00%	100.00	4,533.40	4433.40% (4)	600.00	1,017.04	345.7% (4)
Community Center	13,966.00	959.67	-93.13%	130,855.00	92,774.48	-29.10% (5)	155,352.00	121,664.13	-23.7% (5)
Total Expenses	105,414.00	76,107.91	-27.80%	834,695.00	790,190.52	-5.33%	981,943.00	815,203.25	-3.1%
Total Fund Revenues	9,584.00	6,610.20	-31.03%	1,015,782.00	1,019,575.61	0.37%	1,066,596.00	1,046,259.44	-2.6%
Total Fund Expenses	105,414.00	76,107.91	-27.80%	834,695.00	790,190.52	-5.33%	981,943.00	815,203.25	-3.1%
Surplus (Deficit)	(95,830.00)	(69,497.71)	-27.48%	181,087.00	229,385.09	26.67%	84,653.00	231,056.19	-0.7%

(1) Radio ads for the golf course per D. Gibble, \$14,000.

(2) Timing of and varied type of maintenance expenses

(3) Expenses for programs are over budget 5.28% \$3,850 and 9.3% \$7,863 less than 2014.

(4) Refunds of weight room memberships

(5) Variances due to closing of the community center.

Sycamore Park District
Summarized Revenue & Expense Report
Period ended October 31, 2015

Donations (21)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2014 YTD Actual</u>	
Revenues									
Administration	-	1,250.00	#DIV/0!	-	3,259.79	#DIV/0!	35,000.00	2,165.01	50.6%
Total Revenues	-	1,250.00	#DIV/0!	-	3,259.79	#DIV/0!	35,000.00	2,165.01	50.6%
Expenses									
Administration	-	440.87	#DIV/0!	48,500.00	31,959.64	-34.10% (1)	48,500.00	20,578.00	55.3%
Total Expenses	-	440.87		48,500.00	31,959.64		48,500.00	20,578.00	55.3%
Total Fund Revenues	-	1,250.00	#DIV/0!	-	3,259.79	#DIV/0!	35,000.00	2,165.01	50.6%
Total Fund Expenses	-	440.87		48,500.00	31,959.64		48,500.00	20,578.00	55.3%
Surplus (Deficit)	-	809.13	#DIV/0!	(48,500.00)	(28,699.85)	-40.83%	(13,500.00)	(18,412.99)	55.9%

(1) Timing of budget and consulting fees for trails project. Will submit for reimbursement to DCCF in December.

Special Recreation (22)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2014 YTD Actual</u>	
Revenues									
Administration	-	-	#DIV/0!	138,240.00	140,742.43	1.81%	144,000.00	142,458.60	-1.2%
Total Revenues	-	-	#DIV/0!	138,240.00	140,742.43	1.81%	144,000.00	142,458.60	-1.2%
Expenses									
Administration	-	-	#DIV/0!	90,780.00	69,992.50	-22.90% (1)	90,780.00	185,950.67	-62.4% (1)
Total Expenses	-	-	#DIV/0!	90,780.00	69,992.50	-22.90%	90,780.00	185,950.67	-62.4%
Total Fund Revenues	-	-	#DIV/0!	138,240.00	140,742.43	1.81%	144,000.00	142,458.60	-1.2%
Total Fund Expenses	-	-	#DIV/0!	90,780.00	69,992.50	-22.90%	90,780.00	185,950.67	-62.4%
Surplus (Deficit)	-	-	#DIV/0!	47,460.00	70,749.93	49.07%	53,220.00	(43,492.07)	-262.7%

(1) Timing of payment to KSRA changed due to change in fiscal year end and project expense.

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Insurance (23)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2014 YTD Actual</u>	
Revenues									
Administration	-	-	#DIV/0!	52,800.00	53,554.12	1.43%	55,000.00	50,343.78	6.4%
Total Revenues	-	-	#DIV/0!	52,800.00	53,554.12	1.43%	55,000.00	50,343.78	6.4%
Expenses									
Administration	-	-	#DIV/0!	33,957.00	38,812.34	14.30% (1)	65,413.00	42,407.68	-8.5%
Total Expenses	-	-	#DIV/0!	33,957.00	38,812.34	14.30%	65,413.00	42,407.68	-8.5%
Total Fund Revenues	-	-	#DIV/0!	52,800.00	53,554.12	1.43%	55,000.00	50,343.78	6.4%
Total Fund Expenses	-	-	#DIV/0!	33,957.00	38,812.34	14.30%	65,413.00	42,407.68	-8.5%
Surplus (Deficit)	-	-	#DIV/0!	18,843.00	14,741.78	-21.77%	(10,413.00)	7,936.10	85.8%

(1) Unemployment overpaid. Has credit balance of approximately \$7,500.

Audit (24)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2014 YTD Actual</u>	
Revenues									
Administration	-	-	#DIV/0!	13,440.00	13,617.76	1.32%	14,000.00	14,027.15	-2.9%
Total Revenues	-	-	#DIV/0!	13,440.00	13,617.76	1.32%	14,000.00	14,027.15	-2.9%
Expenses									
Administration	-	-	#DIV/0!	14,500.00	14,500.00	0.00%	14,500.00	14,100.00	2.8%
Total Expenses	-	-	#DIV/0!	14,500.00	14,500.00	0.00%	14,500.00	14,100.00	2.8%
Total Fund Revenues	-	-	#DIV/0!	13,440.00	13,617.76	1.32%	14,000.00	14,027.15	-2.9%
Total Fund Expenses	-	-	#DIV/0!	14,500.00	14,500.00	0.00%	14,500.00	14,100.00	2.8%
Surplus (Deficit)	-	-	#DIV/0!	(1,060.00)	(882.24)	-16.77%	(500.00)	(72.85)	1111.0%

Sycamore Park District
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Paving & Lighting (25)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2014 YTD Actual</u>	
Revenues									
Administration	-	-	#DIV/0!	17,280.00	14,075.09	-18.55%	18,000.00	73.57	19031.6%
Total Revenues	-	-		17,280.00	14,075.09		18,000.00	73.57	19031.6%
Expenses									
Administration	-	-	#DIV/0!	-	-	#DIV/0!	-	58.80	-100.0%
Total Expenses	-	-		-	-		-	58.80	-100.0%
Total Fund Revenues	-	-	#DIV/0!	17,280.00	14,075.09	-18.55%	18,000.00	73.57	
Total Fund Expenses	-	-	#DIV/0!	-	-	#DIV/0!	-	58.80	
Surplus (Deficit)	-	-	#DIV/0!	17,280.00	14,075.09	-18.55%	18,000.00	14.77	

Park Police (26)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2014 YTD Actual</u>	
Revenues									
Administration	-	-	#DIV/0!	96.00	71.84	-25.17%	100.00	72.50	-0.9%
Total Revenues	-	-		96.00	71.84		100.00	72.50	-0.9%
Expenses									
Administration	-	-	#DIV/0!	2,000.00	-	-100.00%	2,000.00	151.76	-100.0%
Total Expenses	-	-		2,000.00	-		2,000.00	151.76	-100.0%
Total Fund Revenues	-	-	#DIV/0!	96.00	71.84	-25.17%	100.00	72.50	-0.9%
Total Fund Expenses	-	-	#DIV/0!	2,000.00	-	-100.00%	2,000.00	151.76	
Surplus (Deficit)	-	-	#DIV/0!	(1,904.00)	71.84	-103.77%	(1,900.00)	(79.26)	-190.6%

Sycamore Park District
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IMRF (27)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2014 YTD Actual</u>	
Revenues									
Administration	-	-	#DIV/0!	84,480.00	86,662.10	2.58%	88,000.00	85,146.65	1.8%
Total Revenues	-	-	#DIV/0!	84,480.00	86,662.10	2.58%	88,000.00	85,146.65	1.8%
Expenses									
Administration	-	-	#DIV/0!	84,480.00	86,662.10	2.58%	88,000.00	85,146.65	1.8%
Total Expenses	-	-	#DIV/0!	84,480.00	86,662.10	2.58%	88,000.00	85,146.65	1.8%
Total Fund Revenues	-	-	#DIV/0!	84,480.00	86,662.10	2.58%	88,000.00	85,146.65	1.8%
Total Fund Expenses	-	-	#DIV/0!	84,480.00	86,662.10	2.58%	88,000.00	85,146.65	1.8%
Surplus (Deficit)	-	-		-	-		-	-	

Social Security (28)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2014 YTD Actual</u>	
Revenues									
		-	#DIV/0!	74,880.00	76,915.53	2.72%	78,000.00	75,464.20	1.9%
Total Revenues	-	-	#DIV/0!	74,880.00	76,915.53	2.72%	78,000.00	75,464.20	1.9%
Expenses									
Administration	-	-	#DIV/0!	74,880.00	76,915.53	2.72%	78,000.00	75,464.20	1.9%
Total Expenses	-	-	#DIV/0!	74,880.00	76,915.53	2.72%	78,000.00	75,464.20	1.9%
Total Fund Revenues	-	-	#DIV/0!	74,880.00	76,915.53	2.72%	78,000.00	75,464.20	1.9%
Total Fund Expenses	-	-	#DIV/0!	74,880.00	76,915.53	2.72%	78,000.00	75,464.20	1.9%
Surplus (Deficit)	-	-		-	-		-	-	

Sycamore Park District
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Concessions (30)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2014 YTD Actual</u>	
Revenues									
Clubhouse Concessions	5,312.00	5,966.75	12.33%	69,276.00	74,861.83	8.06%	70,398.00	81,956.20	-8.7% (1)
Beverage Cart	308.00	142.50	-53.73%	15,591.00	14,359.51	-7.90%	15,607.00	15,383.79	-6.7% (1)
Sports Complex Concessions	-	486.50	#DIV/0!	27,249.00	28,204.06	3.50%	27,267.00	27,474.11	2.7%
Pool Concessions	-	-	#DIV/0!	10,351.00	6,450.25	-37.68%	10,361.00	6,988.00	-7.7% (1)
Catering	2,355.00	2,023.50	-14.08%	23,675.00	18,483.35	-21.93%	25,092.00	23,176.45	-20.2% (2)
Total Revenues	7,975.00	8,619.25	8.08%	146,142.00	142,359.00	-2.59%	148,725.00	154,978.55	-8.1%
Expenses									
Clubhouse Concessions	8,682.00	6,969.59	-19.72%	83,641.00	71,603.81	-14.39%	89,892.00	84,500.17	-15.3% (1)
Beverage Cart	403.00	501.40	24.42%	11,531.00	9,142.19	-20.72%	11,563.00	9,347.86	-2.2% (1)
Sports Complex Concessions	346.00	938.08	171.12%	23,318.00	22,498.87	-3.51%	23,520.00	27,231.41	-17.4%
Pool Concessions	-	-	#DIV/0!	9,733.00	5,718.39	-41.25%	9,733.00	6,518.81	-12.3% (1)
Catering	720.00	570.19	-20.81%	7,408.00	4,636.13	-37.42%	8,400.00	4,532.22	2.3%
Total Expenses	10,151.00	8,979.26	-11.54%	135,631.00	113,599.39	-16.24%	143,108.00	132,130.47	-14.0%
Total Fund Revenues	7,975.00	8,619.25	8.08%	146,142.00	142,359.00	-2.59%	148,725.00	154,978.55	-8.1%
Total Fund Expenses	10,151.00	8,979.26	-11.54%	135,631.00	113,599.39	-16.24%	143,108.00	132,130.47	-14.0%
Surplus (Deficit)	(2,176.00)	(360.01)	-83.46%	10,511.00	28,759.61	173.61%	5,617.00	22,848.08	25.9%

(1) The poor weather conditions early in the season are reflected by a reduction in revenue. Related expenses are also down.

(2) Room rental actually exceeds budget. However, revenue from food and beverage is down, primarily due to the lower participation in catered golf outings and concerts. Also in 2014 was \$1,350 from MLB special event.

Sycamore Park District
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Developer Contributions (32)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2014 YTD Actual</u>	
Revenues									
Administration	-	-	#DIV/0!	3,750.00	48,038.80	1181.03%	5,000.00	28,205.23	70.3%
Total Revenues	-	-		3,750.00	48,038.80		5,000.00	28,205.23	70.3%
Expenses									
Administration	-	-		-	-		-	-	#DIV/0!
Total Expenses	-	-		-	-		-	-	#DIV/0!
Total Fund Revenues	-	-		3,750.00	48,038.80		5,000.00	28,205.23	70.3%
Total Fund Expenses	-	-		-	-		-	-	#DIV/0!
Surplus (Deficit)	-	-		3,750.00	48,038.80		5,000.00	28,205.23	70.3%

Sycamore Park District
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Golf Course (50)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2014 YTD Actual</u>	
Revenues									
Golf Operations	20,597.00	22,459.29	9.0%	506,179.00	435,138.79	-14.0% (1)	514,979.00	463,962.83	-6.2% (2)
Golf Maintenance	-	-	#DIV/0!	20,399.00	21,504.78	5.4%	21,249.00	19,584.62	9.8%
Total Revenues	20,597.00	22,459.29	9.0%	526,578.00	456,643.57	-13.3%	536,228.00	483,547.45	-5.6%
Expenses									
Golf Operations	24,971.00	23,305.73	-6.7%	216,136.00	230,930.87	6.8% (3)	244,751.00	214,785.97	7.5% (3)
Golf Maintenance	28,343.00	27,343.41	-3.5%	252,048.00	232,401.99	-7.8% (4)	290,921.00	233,695.88	-0.6%
Total Expenses	53,314.00	50,649.14	-5.0%	468,184.00	463,332.86	-1.0%	535,672.00	448,481.85	3.3%
Total Fund Revenues	20,597.00	22,459.29	9.0%	526,578.00	456,643.57	-13.3%	536,228.00	483,547.45	-5.6%
Total Fund Expenses	53,314.00	50,649.14	-5.0%	468,184.00	463,332.86	-1.0%	535,672.00	448,481.85	3.3%
Surplus (Deficit)	(32,717.00)	(28,189.85)	-13.8%	58,394.00	(6,689.29)	-111.5%	556.00	35,065.60	-119.1%

Course opened March 31.

(1) Daily Greens Fees -12.96% -\$23,838

Golf Events & Misc -14.42% -\$2,509

Lessons -34.67% -\$520

Carts -7.08% -\$7,620

Season passes -31.93% -\$43,555

Pro shop sales +13.24% +\$5,709

(2) Daily Greens Fees -10.77% -\$19,313

Golf Events & Misc -12.69% -\$2,164

Lessons -19.67% -\$240

Carts -0.39% -\$390

Season passes -11.0% -\$11,472

Pro shop sales +9.54% +\$4,251

(3) 2015 actual is over budget and 2014 ytd in the following areas: PT wages (13.5% \$5,155/20.3% \$7,312), Advertising (88.7% \$4,728/78.4% \$4,420), Golf Cart Maintenance (81.8% \$2,455/100.1% \$2,729), Cost of Goods Sold (19.0% \$5,497/8.8% \$2,798) and Miscellaneous (replacement of rental equipment) (100.2% \$1,878/148.7% \$2,244).

(4) 2015 actual is less than budget in the following areas: Fertilizer 56.9% \$4,552; Pesticides 14.6% \$3,173; Gas/Oil 46.4% \$5,368; and Utilities 9.2% \$1,468

Sycamore Park District
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Swimming Pool (51)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2014 YTD Actual</u>	
Revenues									
Pool	-	-	#DIV/0!	49,239.00	51,887.80	5.4% (5)	49,368.00	50,349.82	3.1%
Swim Lessons	-	-	#DIV/0!	13,552.00	10,579.34	-21.9%	13,573.00	13,222.02	-20.0%
Total Revenues	-	-	#DIV/0!	62,791.00	62,467.14	-0.5% (1)	62,941.00	63,571.84	-1.7% (2)
Expenses									
Pool	72.00	47.74	-33.7%	53,142.00	43,944.64	-17.3% (3)	53,238.00	42,969.89	2.3%
Pool Maintenance	2,674.00	3,193.79	19.4%	26,693.00	42,840.77	60.5% (4)	28,120.00	28,440.93	50.6% (4)
Swim Lessons	-	-	#DIV/0!	8,166.00	7,656.48	-6.2%	8,166.00	8,414.65	-9.0%
Total Expenses	2,746.00	3,241.53	18.0%	88,001.00	94,441.89	7.3%	89,524.00	79,825.47	18.3%
Total Fund Revenues	-	-	#DIV/0!	62,791.00	62,467.14	-0.5%	62,941.00	63,571.84	-1.7%
Total Fund Expenses	2,746.00	3,241.53	18.0%	88,001.00	94,441.89	7.3%	89,524.00	79,825.47	18.3%
Surplus (Deficit)	(2,746.00)	(3,241.53)	18.0%	(25,210.00)	(31,974.75)	26.8%	(26,583.00)	(16,253.63)	96.7%

(1) Daily Fees 6.62% \$936

Season passes -25.57% -\$7,211

Misc income (includes oscar, pool rentals and middle school pool party) 12.86% \$199

Swim Lessons -22.49% -\$2,890

(2) Daily Fees 3.92% \$568

Season passes -29.75% -\$8,890

Misc income (includes oscar, pool rentals and middle school pool party) 26.36% \$364

Swim Lessons -13.99% -\$1,621

(3) Primarily in wages because of several closed days due to flooding/colder weather. 21.1% \$10,045

(4) Additional expenses in 2015 for equipment repair/replacement due to freezing in the pool mechanical room. Some of this will be offset by insurance payment.

(5) Includes \$11,300 of insurance proceeds see (4).

Sycamore Park District
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Debt Service (60)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2014 YTD Actual</u>	
Revenues									
Administration	-	-	#DIV/0!	562,560.00	570,918.90	1.5%	(1) 586,000.00	558,946.81	2.1%
Total Revenues	-	-	#DIV/0!	562,560.00	570,918.90	1.5%	586,000.00	558,946.81	2.1%
Expenses									
Administration	479,038.00	479,037.97	0.0%	497,207.00	497,206.72	0.0%	580,376.00	492,505.86	1.0%
Total Expenses	479,038.00	479,037.97		497,207.00	497,206.72		580,376.00	492,505.86	1.0%
Total Fund Revenues	-	-	#DIV/0!	562,560.00	570,918.90	1.5%	586,000.00	558,946.81	2.1%
Total Fund Expenses	479,038.00	479,037.97		497,207.00	497,206.72		580,376.00	492,505.86	1.0%
Surplus (Deficit)	(479,038.00)	(479,037.97)	0.0%	65,353.00	73,712.18	12.8%	5,624.00	66,440.95	10.9%

Capital Projects (70)

<u>Department</u>	<u>October Budget</u>	<u>October Actual</u>	<u>Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>2014 YTD Actual</u>	
Revenues									
Administration	16,172.00	42,887.00	165.2%	16,172.00	43,109.32	166.6%	498,172.00	3,718.73	1059.2%
Total Revenues	16,172.00	42,887.00	165.2%	16,172.00	43,109.32	166.6%	498,172.00	3,718.73	1059.2%
Expenses									
Administration	187,450.00	-	-100.0%	574,857.00	297,307.10	-48.3%	596,707.00	580,714.13	-48.8%
Total Expenses	187,450.00	-	-100.0%	574,857.00	297,307.10	-48.3%	596,707.00	580,714.13	-48.8%
Total Fund Revenues	16,172.00	42,887.00		16,172.00	43,109.32	166.6%	498,172.00	3,718.73	1059.2%
Total Fund Expenses	187,450.00	-	-100.0%	574,857.00	297,307.10	-48.3%	596,707.00	580,714.13	-48.8%
Surplus (Deficit)	(171,278.00)	42,887.00	-125.0%	(558,685.00)	(254,197.78)	-54.5%	(98,535.00)	(576,995.40)	-55.9%
Total Fund Revenues	61,258.00	89,808.23		3,899,476.00	3,933,130.69	0.9%	4,585,854.00	3,306,063.87	
Total Fund Expenses	907,414.00	682,145.05	-24.8%	3,716,208.00	3,232,086.49	-13.0%	4,172,308.00	3,488,781.47	
Surplus (Deficit)	(846,156.00)	(592,336.82)	-30.0%	183,268.00	701,044.20	282.5%	413,546.00	(182,717.60)	

Sycamore Park District
Fund Balances

	1/1/2015	Revenues	Expenses	Unaudited 10/31/2015	10/31/2015 Cash balance
10 Corporate	156,691.74	1,201,119.69	657,165.90	700,645.53	704,547.65
20 Recreation	87,073.66	1,019,575.61	790,190.52	316,458.75	329,358.42
21 Donations	203,328.33	3,259.79	31,959.64	174,628.48	174,628.48
22 Special Recreation	38,645.98	140,742.43	69,992.50	109,395.91	109,395.91
23 Insurance	23,242.85	53,554.12	38,812.34	37,984.63	37,984.63
24 Audit	13,511.32	13,617.76	14,500.00	12,629.08	12,629.08
25 Paving & Lighting	7,391.29	14,075.09	-	21,466.38	21,466.38
26 Park Police	7,994.56	71.84	-	8,066.40	8,066.40
27 IMRF	-	86,662.10	86,662.10	-	-
28 Social Security	-	76,915.53	76,915.53	-	-
30 Concessions	36,136.12	142,359.00	113,599.39	64,895.73	63,107.16
32 Developer Contributions	102,275.19	48,038.80	-	150,313.99	150,313.99
60 Debt Service	20,186.12	570,918.90	497,206.72	93,898.30	93,898.30
70 Capital Projects	590,867.53	43,109.32	297,307.10	336,669.75	336,669.75
Total governmental fund balance	1,287,344.69	3,414,019.98	2,674,311.74	2,027,052.93	2,042,066.15
50 Golf Course Net Assets	230,258.23 <u>(248,223.76)</u> (17,965.53)	456,643.57	463,332.86	223,568.94 <u>(248,223.76)</u> (24,654.82)	(18,018.72)
51 Swimming Pool Net Assets	262,146.82 <u>(262,233.33)</u> (86.51)	62,467.14	94,441.89	230,172.07 <u>(262,233.33)</u> (32,061.26)	(32,406.26)
Total proprietary funds	492,405.05	519,110.71	557,774.75	453,741.01	
Net assets	(510,457.09)			(510,457.09)	
Proprietary funds minus net assets	(18,052.04)			(56,716.08)	
	1,269,292.65			1,970,336.85	1,991,641.17

Summary of depository accounts as of **11/16/2015**

<u>Location</u>	<u>Balance</u>	<u>Interest</u>
First National Bank	15,649.74	0.10
National Bank & Trust	1,420,851.26	0.03
Resource Bank	560,157.15	0.10
*Dekalb Co. Community Foundation	<u>14,237.57</u>	
	2,010,895.72	

* There is currently an gain on investments which has increased the original \$10,000 that was placed with the foundation. This balance is as of 9/30/15.

	10	20	21	22	23	24	25	26	27	28	30	32	50	51	60	70		Original		
	Corp	rec	Donations	spec rec	ins	audit	paving	police	imrf	ss	conc	development	Golf	pool	bonds	capital	total	Projection	Difference	
1/1/2015	163,198	97,559	203,328	79,865	51,914	13,511	7,391	7,995	-	-	35,137	102,275	-	-	20,186	590,868	1,373,227	1,373,227	-	
January																				
Receipts																				
Replacement Taxes	6,631			-													6,631	7,310	(679)	
Shelters	50																50	1,300	(1,250)	
User Fees		14,706									717		6,579	-			22,002	18,103	3,899	
Misc	313	1,052	6	1	1	0	0	0				3			1	47	1,424	1,100	324	
Expenses	(45,078)	(63,190)	-	(52,232)	(28,671)	-	-	-	-	-	(2,998)	-	(23,649)	212	-	(15,123)	(230,729)	(197,005)	(33,724)	
1/31/2015	125,114	50,126	203,334	27,634	23,244	13,512	7,392	7,995	-	-	32,856	102,278	(17,070)	212	20,187	575,792	1,172,605	1,204,035	(31,430)	
February																				
Receipts																				
Replacement Taxes	-																500	950	(450)	
Shelters	500																500	500	355	
User Fees		9,349									1,443		1,538	-			12,331	11,953	378	
Misc	5,764	3,050	2	0	0	0	0	0				1			0	50	8,870	4,045	4,825	
Expenses	(39,897)	(70,320)	(10,171)	(716)	-	-	-	-	-	-	(3,226)		(48,241)	(1,033)	-	(3,716)	(177,320)	(165,809)	(11,511)	
2/28/2015	91,481	(7,794)	193,165	26,918	23,244	13,512	7,392	7,995	-	-	31,074	102,280	(63,773)	(821)	20,187	572,127	1,016,986	1,055,174	(38,188)	
March																				
Receipts																				
Replacement Taxes	1,893																1,893	2,150	(257)	
Shelters	855																855	500	355	
User Fees		12,289									1,584	15,110	93,723	-		-	122,706	121,524	1,182	
Misc	1,271	1,732	5	0	0	0	0	0				3			1	50	3,063	8,450	(5,387)	
Expenses	(53,917)	(71,895)	(4,842)	(7,739)	(8,606)	-	-	-	-	-	(2,799)	-	(43,890)	(1,065)	-	(1,967)	(196,720)	(185,581)	(11,139)	
3/30/2015	41,583	(65,669)	188,328	19,179	14,638	13,512	7,392	7,995	-	-	29,859	117,392	(13,940)	(1,886)	20,187	570,210	948,782	1,002,217	(53,435)	
April																				
Receipts																				
Replacement Taxes	11,585																11,585	9,460	2,125	
Shelters	1,100																1,100	900	200	
User Fees		15,926									6,687	5,244	34,304	4,147			66,308	81,741	(15,433)	
Misc	17,586	1	10	0	0	0	0	0				3			0	39	17,640	18,609	(969)	
Expenses	(41,298)	(98,157)	-	-	-	(12,500)	-	-	-	-	(7,156)	-	(42,702)	(1,093)	-	(92,506)	(295,413)	(331,005)	35,592	
4/30/2015	30,555	(147,899)	188,338	19,180	14,639	1,012	7,392	7,995	-	-	29,390	122,639	(22,338)	1,168	20,188	477,743	750,002	781,922	(31,920)	

	10	20	21	22	23	24	25	26	27	28	30	32	50	51	60	70		Original		
	Corp	rec	Donations	spec rec	ins	audit	paving	police	imrf	ss	conc	development	Golf	pool	bonds	capital	total	Projection	Difference	
May																				-
Receipts																				-
Taxes	99,799	74,160		12,988	4,942	1,257	1,299	7	7,998	7,098					52,687		262,234	291,910	(29,676)	
Transfers in/out	4,040	7,296							(7,998)	(7,098)	366		3,394	1			0	-	0	
Replacement Taxes	9,545																9,545	7,310	2,235	
Shelters	1,770																1,770	2,300	(530)	
User Fees	-	14,480									17,587	9,671	51,772	8,359			101,869	106,131	(4,262)	
Misc	1	2,450	11	0	0	0	0	0				2			1	35	2,501	700	1,801	
Expenses	(91,060)	(105,833)	(2,596)	(205)	-		-			-	(12,084)	-	(50,691)	(6,496)	-	(36,902)	(305,866)	(358,034)	52,168	
5/31/2015	54,649	(155,345)	185,753	31,964	19,581	2,269	8,691	8,002	-	-	35,259	132,312	(17,864)	3,032	72,876	440,876	822,055	832,239	(10,184)	
June																				-
Receipts																				-
Taxes	474,513	352,608		61,755	23,498	5,975	6,176	31	38,026	33,750					250,510		1,246,841	1,167,640	79,201	
transfers in/out	18,537	34,170							(38,026)	(33,750)	1,965		16,335	768			(0)	-	(0)	
Replacement Taxes	-																-	-	-	
Shelters	240																240	800	(560)	
User Fees	-	8,443									27,795	3,087	36,113	32,335			107,774	148,273	(40,499)	
Misc	1,427	5,750	-								-					-	7,177	8,274	(1,097)	
Expenses	(56,391)	(81,810)	(4,078)	-	-	(2,000)	-	-		-	(24,429)	-	(62,127)	(29,016)	(18,169)	(74,032)	(352,053)	(597,283)	245,231	
6/30/2015	492,975	163,816	181,674	93,718	43,079	6,244	14,867	8,033	-	-	40,591	135,399	(27,543)	7,120	305,217	366,844	1,832,034	1,559,943	272,091	
July																				-
Receipts																				-
Taxes	11,030	8,197		1,436	546	139	144	1	884	785					5,823		28,984	29,191	(207)	
transfers in/out	198	(631)							(884)	(785)	331		735	1,036			-	(3)	3	
Replacement Taxes	7,841																7,841	7,310	531	
Shelters	475																475	900	(425)	
User Fees	-	17,769									29,794	12,488	58,938	11,101			130,091	108,969	21,122	
Misc	926	631															1,557	37,330	(35,773)	
Expenses	(51,495)	(82,202)	(3,098)	(34,515)	(30,206)	-	-		-	-	(24,304)	-	(49,089)	(22,939)	-	(15,219)	(313,068)	(297,268)	(15,800)	
7/31/2015	461,950	107,581	178,576	60,639	13,419	6,383	15,010	8,034	-	-	46,413	147,887	(16,960)	(3,683)	311,041	351,625	1,687,915	1,446,372	241,543	
August																				-
Receipts																				-
Taxes	75,815	56,338		9,867	3,754	955	987	5	6,076	5,392					40,025		199,213	87,573	111,640	
transfers in/out	2,519	4,651							(6,076)	(5,392)	492		2,894	912			-	(2)	2	
Replacement Taxes	1,057																1,057	860	197	
Shelters	250																250	250	-	
User Fees	-	16,233									27,408	2,427	71,207	3,987			121,262	119,981	1,281	
Misc	100	-	150													750	1,000	-	1,000	
Expenses	(60,283)	(71,197)	(6,165)	(15,804)	-	-	-	-		-	(17,568)	-	(55,430)	(27,706)	-	(8,592)	(262,746)	(286,123)	23,377	
8/31/2015	481,408	113,606	172,561	54,701	17,173	7,337	15,997	8,039	-	-	56,744	150,314	1,712	(26,490)	351,066	343,783	1,747,950	1,368,911	379,039	

	10	20	21	22	23	24	25	26	27	28	30	32	50	51	60	70		Original		
	Corp	rec	Donations	spec rec	ins	audit	paving	police	imrf	ss	conc	development	Golf	pool	bonds	capital	total	Projection	Difference	
September																				
Receipts																				-
Taxes	420,264	312,296		54,695	20,812	5,292	5,470	28	33,679	29,891					221,871		1,104,295	1,226,022	(121,727)	
transfers in/out	17,140	27,902							(33,679)	(29,891)	1,829		15,549	1,150			(0)	1	(1)	
Replacement Taxes	-																-	-	-	
Shelters	250																250	50	200	
User Fees	-	17,193									19,150	-	41,072				77,415	73,323	4,092	
Misc	50		1,826														1,876	725	1,151	
Expenses	(160,203)	(72,141)	(568)	-	-	-	-	-	-	-	(14,911)	-	(48,466)	(3,825)	-	(50,000)	(350,113)	(222,626)	(127,487)	
9/30/2015	758,910	398,856	173,819	109,396	37,985	12,629	21,466	8,066	-	-	62,812	150,314	9,867	(29,165)	572,936	293,783	2,581,674	2,446,406	135,268	
October																				
Receipts																				-
Replacement Taxes	7,882	-															7,882	6,880	1,002	
Shelters	100																100	50	50	
User Fees	-	7,024									8,650	-	23,214	-			38,888	38,100	788	
Misc	-	-	1,250														44,137	16,172	27,965	
Bond Proceeds																42,887	-	-	-	
Expenses	(62,344)	(76,522)	(441)	-	-	-	-	-	-	-	(8,354)	-	(51,099)	(3,242)	(479,038)	-	(681,040)	(907,014)	225,974	
10/31/2015	704,548	329,358	174,628	109,396	37,985	12,629	21,466	8,066	-	-	63,107	150,314	(18,019)	(32,406)	93,898	336,670	1,991,641	1,600,594	391,047	
November																				
Receipts																				-
Taxes	44,440	33,000		5,760	2,200	560	720	4	3,520	3,120					23,440		116,764	116,764	-	
transfers in/out	1,887	2,875							(3,520)	(3,120)	208		1,524	150			4	4	-	
Replacement Taxes	-																-	-	-	
Shelters	-																-	-	-	
User Fees	-	9,439									2,157	-	6,635	-	-		18,231	18,231	-	
Misc	17,510	1,100															18,610	18,610	-	
Bond Proceeds																482,000	482,000	482,000	-	
Expenses	(44,541)	(69,322)		-	-	-	-	-	-	-	(3,967)	-	(37,978)	(432)	-	(2,600)	(158,840)	(158,840)	-	
11/30/2015	723,844	306,450	174,628	115,156	40,185	13,189	22,186	8,070	-	-	61,505	150,314	(47,838)	(32,688)	117,338	816,070	2,468,410	2,077,363	391,047	
December																				
Receipts																				-
Taxes	-																-	-	-	
Replacement Taxes	1,720																1,720	1,720	-	
Shelters																	-	-	-	
User Fees		3,802									218	1,250	1,491	-			6,761	6,761	-	
Misc	50	599															649	649	-	
Expenses	(44,708)	(78,326)		-	(31,456)	-	-	-	-	-	(3,510)	-	(29,510)	(1,091)	(83,168)	(19,250)	(291,019)	(291,019)	-	
12/31/2015	680,906	232,525	174,628	115,156	8,729	13,189	22,186	8,070	-	-	58,213	151,564	(75,857)	(33,779)	34,170	796,820	2,186,521	1,795,474	391,047	
change	517,708	134,966	(28,700)	35,291	(43,185)	(322)	14,795	76	-	-	23,076	49,289	(75,857)	(33,779)	13,984	205,952	813,294	422,247	391,047	

To: Board of Commissioners
From: Kirk T. Lundbeck
Subject: Monthly Report
Date: November 24, 2015

Administrative Initiatives (11/1/15 – 11/30/15)

- Attended weekly Department Head meetings as scheduled.
- Attended Chamber of Commerce Ambassadors Club meeting.
- Attended all staff meeting as scheduled.
- Developed November Golf Insight newsletter for golf operation through website and hard copies for reader board.
- Updated Reader Board for November events outside Pro Shop.
- Continued to monitor cleaning of Sparkle cleaners and update Sparkle on concerns.
- Distributed Request for Proposals for cleaning services
- Attended Action 20/20 Trails Committee meeting or study sessions as scheduled.
- Attended staff meeting with the Farnsworth Group.
- Continued to increase Golfnow promotions to fill open tee time slots, including an incentive program with the use of special discounted rates to play during NFL Sundays.
- Finalized the PGA “Get Golf Ready” Program and the PGA Junior League Golf programs for the Winter/Spring brochure.
- Prepared cart barn for winter storage.

- Began process of trading in 10 – 12, year 2000 EZGO golf carts for newer replacement carts. Met with representatives from EZGO Corporate, Players Golf Cars and Harris Golf Car Sales.
- Developed service agreement with Players Golf Cars for repair of carts while Bob Swedberg is on medical leave of absence.
- Ordered tree donation memorial display “leaves” for clubhouse through Hirschbein Trophies
- Continued the process of becoming PGA Certified in Player Development.
- Began to work on three additional brochures for Corporate Lesson Programs, Corporate Leagues and one for the golf course with Sarah Elm.
- Continued fall golf promotions to spark sales due to lost revenue during flood events. The weather and the promotions have sparked November sales.
- Sent outing contracts to existing outings that currently have dates on hold for 2016.
- Prepared 2016 Golf Rates for Board of Commissioners approval.
- Continued to offer increased discounts of merchandise to create incentive to spark sales.
- Reduced pro shop staffing to minimal levels, including reduction of cart staff to weekends only and rangers twice weekly.
- Prepared 2015 final projections and the 2016 Golf operations budget.
- Prepared information for annual review.

Administrative Initiatives (12/1/15 – 12/31/15)

- Attend weekly Department Head meetings as scheduled.
- Attend Chamber of Commerce Ambassadors Club meeting.
- Attend Voluntary Action Center Board Meeting.
- Attend all staff meeting as scheduled.
- Develop December Golf Insight newsletter for golf operation through website.
- Continue to monitor cleaning of Sparkle cleaners and update Sparkle on concerns.
- Receive and review Request for Proposals for cleaning services
- Finalize Cleaning Proposals and recommend cleaning service for 2016.
- Attend Action 20/20 Trails Committee meeting or study sessions as scheduled.
- Attend all staff meeting as scheduled.
- Move carts to cart barn and old maintenance for winter storage.
- Continue process of trading in 10 – 12, year 2000 EZGO golf carts for newer replacement carts.
- Display tree donation memorial display in clubhouse and place “leaves” of existing donors on the display.
- Continue the process of becoming PGA Certified in Player Development.
- Finalize three additional brochures for Corporate Lesson Programs, Corporate Leagues and one for the golf course with Sarah Elm.

- Close golf course for the 2015 golf season.
- Print and distribute outing brochure to area businesses.
- Receive outing contracts to existing outings that currently have dates on hold for 2016.
- Update website with new rates for 2016 and additional information about the Swing into Spring Sale.
- Begin eblast marketing for Swing into Spring Sale.
- Continue to offer increased discounts of merchandise to create incentive to spark sales.
- Cut all part-time staff.
- Begin to clean and touch paint pro shop.
- Meet with sales representatives for 2016 pro shop merchandise.

To: Board of Commissioners
From: Jeff Donahoe
Subject: Monthly Report
Date: November 24, 2015

Administrative Initiatives (11/1/15-11/30/15)

Golf

- Colder, wet weather has finally arrived signaling the tail-end of the golf season. We had a nice October and first half of November which has allowed golfers to enjoy nice course conditions.
- Worked with staff to blow out the irrigation system pipes with air compressors on November 10th.
- Staff continues to perform final mowing of the season along with constant leaf blowing and mulching to keep the course clear for golfers.
- The last three ash trees on the course were removed by our staff last week. We also planted four trees along the road between the first and second fairways this fall. Jack Henne has also kindly donated a total of ten nursery shrubs and small trees we will be planting in the clubhouse area and other golf course areas yet this fall. Thank you to Jack!
- The memorial giving tree donation plaque has been received and we are waiting for the individual tags which will be placed on the large plaque in the clubhouse to be lettered with individual messages.
- I have met with sales reps and received pricing for early order plant products for next season which save some money. I have also priced and ordered snow mold protection products for the course we will put down during the next couple of weeks.

Sports

- The last user groups completed use of our fields last week. AYSO older level kids finished soccer on the 15th, and Sycamore Youth Football completed field rental for a few practices on the 12th.
- Staff is performing final mowing of all turf areas, sodding thin areas of turf, making field repairs, removing backstop and batting cage nets, pruning trees and shrubs, organizing field equipment boxes and taking inventory of needed base, mound, paint, and chalk supplies for next season.
- Met with Dan and members of ERA engineering team as options for the new sports complex design ball field site were discussed.
- Have been meeting with suppliers for next season pricing of materials for budget planning.

Parks

- I attended staff, board, study sessions, dog park, splash pad, community center, and trails committee meetings.
- Met with Farnsworth Group for kickoff planning of east Airport Road project.
- Met with ENCAP environmental group to discuss plans for the Community Foundation grant sponsored river bank refurbish project. Will present more info at the Board meeting.
- Completed pricing of equipment for 2016 Capital Budget.

- Continue to work with equipment reps and local service companies as well as our staff on equipment and building repairs during Bob Swedberg's medical absence.
- Some seasonal staff has been laid off for the season. Other staff continues to work on small repairs at parks, leave removal at paths and park areas, final mowing of all turf areas, bringing in picnic tables and garbage cans from parks, and inspecting playground equipment structures.
- Completed operating budget planning sheets for all areas of Park District maintenance for 2016 budget and for end of year 2015 projected expenses.
- I am also working again on the PDRMA risk management project which includes organizing staff training, developing inspection form folders, and obtaining safety equipment and signage for the district. This will also continue this fall and winter.
- Began full-time and IMRF eligible staff yearly evaluations and meetings. Also completed self – evaluation questions for my own yearly review.
- Worked with City, Pumpkin Fest organizers, Chamber of Commerce 10K organizers, and the Lions Club to help supply tables, carts, chalk, and cooler holders for Pumpkin Fest. I also participated in parade golf cart drill team with other staff.
- This week the pool is being filled and the water lines for the building winterized. All shelter water lines and drinking fountain lines have been cleared in the parks and sports complex. Received pricing to replace items in the pool mechanical room for next year which includes a new furnace and Diatomaceous Earth feeder for the filter pit.
- Attended the PDRMA annual meeting and seminar conference with other staff in Tinley Park on November 20th.

Administrative Initiatives (12/1/15-12/31/15)

- Attend staff, board, and study session meetings along with Action 20/20 planning meetings including the dog park, splash pad, community center, sports complex, trails committees, and Farnsworth Group when they meet.
- Will close golf course and bring in equipment when weather dictates the need.
- Staff will bring in park tables, cans, and begin the repair process inside and then begin winter equipment work. Parts inventory and ordering for January repairs will take place this month for all equipment. Snow equipment will soon be attached to vehicles and checked for operation.
- I will work with Kirk as we start adding name/memorial plates to the donation plaque in the clubhouse.
- Will finalize ADA update of fire alarm system in clubhouse building. This adds light and/or horn strobes to rooms that currently do not have one. Work to be completed this winter.
- Complete Midwest Museum fire sprinkler system pipe heat tracer project above the lobby.
- Will continue working on PDRMA risk management issues and training requirements. Will attend a regional meeting about current PDRMA issues with Lisa in DeKalb later in December. Look for other training opportunities for myself and staff for the winter months.
- Meet with Encap Environmental group as planning continues for the river refurbish project to begin this winter.
- Begin pricing and planning of turf applications for golf, sports, parks and continue to research pricing for products and meet with reps to review latest industry technology and options.

To: Board of Commissioners
From: Lisa Metcalf & Sarah Elm Rex
Subject: Monthly Report
Date: November 24, 2015

Administrative Initiatives (11/1/15 – 11/30/15)

- Attended monthly board meeting. - Sarah
- Attended weekly Department Head meetings as scheduled.
- Attended kickoff meeting with ENCAP to discuss watershed restoration project and interpretive component. - Sarah
- Attended meeting with Farnsworth Group to look at plans for our “Campus”.
- Developed content, created and reviewed Winter/Spring Brochure.
- Submitted Winter/Spring Brochure to printer. It will be in mail boxes the week of December 7. - Sarah
- Attended a RecTrac webinar for potential Recreation Software.
- Secured an intern for Winter/Spring 2015, Matt Petersen. He is from NIU and will start in January.
- Completed department budgets for 2015 Projection and 2016 Requests.
- Attended/Lead first Sports Consortium Meeting at Parkway. - Lisa
- Met with representatives from DeKalb and Sandwich Park Districts about the procedures of sharing our new Inflatable Movie Screen and Projector. Set a time to get trained on it in May.

- Attended the SPRA Showcase to listen to possible bands for Concerts in the Park.
- Attended RMI (Risk Management Institute) hosted by PDRMA.
- Assisted with the Hoop Shoot Free Throw Contest along with the Elks Club.
- Lisa

Administrative Initiatives (12/1/15 – 12/31/15)

- Will attend monthly board meeting. - Lisa
- Will attend weekly Department Head meetings as scheduled.
- Will attend a meeting with DeKalb Park District's Superintendent of Recreation and new Recreation Supervisor. This meeting is just to get to know each other.
- Will attend the Chamber of Commerce's Walk with Santa as a representative of the District for its sponsorship of the walk and the downtown Santa House. - Sarah
- Will work the Cookies with Santa event. This year it is held at South Prairie School.
- Will attend a PDRMA workshop, "Listen and Learn" at DeKalb Park District. – Lisa
- Will hold first Green Drinks meetup on December 9 at the Forge Brewhouse
- Sarah

To: Board of Commissioners
From: Daniel Gibble, Executive Director
Subject: Monthly Report
Date: November 24, 2015

Administrative Initiatives (11/1/15 – 11/30/15)

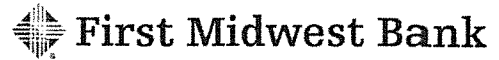
- Held meetings about South Airport Road Sports Complex and CARLS Farm with City and County regarding:
 - Zoning
 - Annexation
 - Building Code
 - Entry Roads
- Updated Agenda Planner for Staff/Board.
- Attended Meetings/Serve On:
 - KSRA
 - Rotary
 - Chamber
- Completed Capital Budget Planning for 2016.
- Worked on Records Retention Procedure.
- Worked on PDRMA Certification material for risk management.
- Worked on Fundraising and Leaf a Legacy.
- Finalized abatement proposal with City of Sycamore.
- Attended PDRMA Training.
- Planned Holiday Gathering for Staff and Board.
- Coordinated meetings with community groups, board and staff with Farnsworth Group.

- Coordinated follow-up meetings with Staff and Farnsworth Group.
- Held planning meetings on North Sports Complex with Engineers.
- Proposed Cooperative Ventures with:
 - CUSD #427
 - NIU Department of Kinesiology and Physical Education
 - Sycamore Police Department
- Worked with Lisa to introduce her to various affiliate leaders.
- Helped coordinate meeting of the Youth Sports Consortium
- Worked on Shared Leave Policy and Related Matters.
- Worked with the Fundraising Committee.
- Met with DCCF Personnel Regarding First Year processes for the ACTION 2020 Fund.
- Attended the IAPD Legal Symposium.

Administrative Initiatives (12/1/15 – 12/31/15)

- Update Agenda Planner for Staff/Board.
- Attend Meetings/Serve On:
 - KSRA
 - Rotary
 - Chamber
 - Pumpkin Festival
- Supervise Professional Services on CAMPUS Project.
- Coordinate Committees of ACTION 2020.
- Continue working on the final planning for staffing and succession plan.

- Work with Fundraising Group on “Leaf a Legacy”.
- Work on Annexation Agreement with City of Sycamore for the South Sports Complex and CAMPUS.
- Continue work on site planning for the Baseball Diamonds at the North Sports Complex.
- Finalize Capital Assets Inventory.
- Begin work on the Records Retention Audit.
- Begin work on the Abatement Terms.
- Continue interaction with developers on park land dedication.
- Chair KSRA Meeting.
- Rotary Program Coordinator for December.
- Conduct Staff Evaluations.
- Present Program at inaugural “Green Drinks” meeting on December 9th.
- Finalize FY 2016 Operating Budget.



November 16, 2015

Dear Valued Client,

NI Bancshares Corporation recently entered into a definitive merger agreement with First Midwest Bancorp, Inc. headquartered in Itasca, IL. The merger will allow NB&T to partner with a local, high quality, financially strong, client focused organization. We expect you to find similar philosophies amongst our organizations as it relates to our unwavering commitment to relationship banking, fiscal responsibility, and empowering our communities to thrive. Our merger will allow us to continue to serve your growing banking needs through an even broader array of retail, business, wealth management and private banking products and services. The merger is anticipated to be completed during the first quarter of 2016, subject to the receipt of bank regulatory approvals and completion of various closing conditions.

First Midwest looks forward to warmly welcoming you to its banking family and providing you with the same personalized service you have grown accustomed to over the years. First Midwest maintains a philosophy that focuses on helping its clients achieve financial success over a lifetime and has been recognized as having the "Highest Customer Satisfaction with Retail Banking in the Midwest, Two Years in a Row¹", according to the J.D. Power 2014 and 2015 Retail Banking StudiesSM.

Following the closing, you will continue to have access to over 50,000 surcharge-free ATMs worldwide in the AllpointTM network, plus over 100 full service banking centers and state-of-the-art online and mobile banking. To learn more about First Midwest, including its branch locations, please visit www.FirstMidwest.com.

Your confidence and trust are important to us. Together, we will keep you informed on the progress of this transaction. We have enclosed a Question and Answer Guide for your reference. If you have any additional questions or concerns, please contact your NB&T relationship manager.

Thank you for your patronage. We look forward to continuing to serve your banking needs.

Sincerely,

Michael A. Cullen
President & CEO
NB&T



Mark G. Sander
President
First Midwest Bank





Ben Gordon Center

October 30, 2015

Dan Gibble, Executive Director
Sycamore Park District
940 East State Street
Sycamore, IL 60178

DeKalb

12 Health Services Drive
DeKalb, Illinois 60115
PHONE: 815-756-4875
FACSIMILE: 815-756-2944
TOLL-FREE: 1-866-BGC-0121

Community Support Program/Reality House

631 South First Street
DeKalb, Illinois 60115
PHONE: 815-756-8501
FACSIMILE: 815-756-5849
TOLL-FREE: 1-866-BGC-0079

Community Employment Placement Services

631 South First Street
DeKalb, Illinois 60115
PHONE: 815-756-8501
FACSIMILE: 815-756-5849
TOLL-FREE: 1-866-BGC-0079

Sandwich

100 South Latham Street, Suite 204
Sandwich, Illinois 60548
PHONE: 815-786-7544
FACSIMILE: 815-786-7580

TDD 815-756-5589

www.bengordoncenter.org

Dear Dan:

This letter is to inform you that the Ben Gordon Center (FEIN 36-2771343), an Illinois not-for-profit corporation ("BGC"), is being acquired by DeKalb Behavioral Health Foundation, Inc. (FEIN 47-4579189), d.b.a KishHealth System Behavioral Health Services, Ben Gordon Center, an Illinois not-for-profit corporation ("DBHF"), a wholly-owned subsidiary of KishHealth System, also an Illinois not-for-profit corporation ("KHS"). DBHF will continue to perform substantially the same services as BGC after the acquisition. The expected effective date of the acquisition is November 1, 2015.

In connection with the acquisition, BGC desires to assign, and DBHF desires to assume, all of BGC's rights and obligations pursuant to its current contract with your company (the "Contract"). The Contract expressly requires your prior written consent for BGC to be able to assign the Contract to DBHF. Therefore, at your earliest convenience, please notify us of your consent to the proposed assignment by signing this letter where indicated below and returning a signed copy to me.

If your company does not consent to the proposed assignment of the Contract, then please accept this letter as our written notice to you of our intent to terminate the Contract (without cause) on the earliest date allowed in accordance with the terms of the Contract. If we do not receive the requested consent to assign the Contract by November 15, 2015, we will assume that your company does not grant its consent to the proposed assignment and this letter will be deemed our notice of termination of the Contract.

Please do not hesitate to contact me with any questions

Sincerely,

Michael D. Flora, MBA, M.A.Ed, LCPC
President/CEO

Michael Kokott, MBA, RCP
Assistant VP, Marketing & Planning
KishHealth System
1 Kish Hospital Drive, DeKalb, IL 60115
p. 815.756.1521 x153120
f. 815.748.8338
mkokott@kishhealth.org

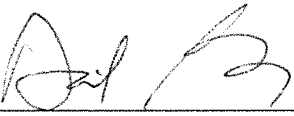


on Accreditation of Healthcare Organizations



United Way

Assignment of Contract to DBHF is agreed to:

By:  _____

SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 24, 2015

STAFF RECOMMENDATION

AGENDA ITEM: REVIEW AND APPROVE 5 YEAR CAPITAL BUDGET PLAN: Recommend Approval

BACKGROUND INFORMATION: Attached you will find the final draft of the 2016-2020 Capital Funding Plan. The following highlights the changes made from the last draft submitted to the board:

Revenue

DCCF Grant – Watershed Plan	+\$42,900
Transfer of Impact Fees	+\$30,000

Expenses

DCCF Grant – Watershed Plan	-\$42,900
Asphalt Cart Paths	-\$20,000
Fairway Mower	-\$43,000
Bank Mower	+\$31,500
Pool – DE Feeder	+\$6,800
Shelter roofs	+\$8,500
Encap - plugs	+\$14,275
Electronic sign	+\$20,000

The total transfer of Impact Fees of \$55,000 is for the purpose of paying for work to be done at Ovitz Park and Kiwanis Prairie Park.

FISCAL IMPACT: Total 2016 Budgeted Capital Revenue = \$579,900, Total 2016 Budgeted Capital Expenditures = \$607,303.

STAFF RECOMMENDATION: Staff welcomes questions and comments from the board. If there are no objections, recommend approval.

PREPARED BY: Jacqueline Hienbuecher, Superintendent of Finance

EXECUTIVE DIRECTOR REVIEW/APPROVAL:



BOARD ACTION:

Sycamore Park District
Capital Funding Plan

Department	Item	2016	2017	2018	2019	2020
Funding	Balance forward (approximate)	531,500	504,097	479,992	604,587	523,600
	Grant	42,900				
	Impact fees	55,000				
	General Obligation Bond	482,000	486,820	486,820	491,688	491,688
	Funding available	1,111,400	990,917	966,812	1,096,275	1,015,288
Administration	CONTINGENCY	30,000	30,000	30,000	30,000	30,000
	bond issue costs	11,000	11,000	11,000	11,000	11,000
	alternate bond payment	175,625	173,025	175,425	176,375	177,175
	PC Replacement/upgrades	7,200	12,150	3,000	2,800	5,600
	server					24,000
	phone system	27,000				
	vermont systems		40,000			
	Copier					6,100
	Total Administration	250,825	266,175	219,425	220,175	253,875
Concessions	Beverage cart		10,500	9,500	12,000	
	grill/oven combo	4,000				
	ice machine	5,500				
	refridgerator/freezer		7,250			
	beer cooler	2,400				
	Total Concessions	11,900	17,750	9,500	12,000	-

Maintenance	pave grass area in maintenance yard				10,000	
	small tractor mounted leaf blower		9,000			
	small dump truck with snow plow		42,000			
	front deck mounted mower	15,000				
	workhorse	8,000		8,000		8,400
	paint mixing station		7,500			
	workman utility cart	22,000		17,800		
	turf rollers	4,200				
	mig welder	4,000				
	skidsteer					29,500
	large mower		72,000			
	trim ditch mower				20,000	
	sprayer on workman				24,500	
	large dump truck					43,000
	pickup			32,000		35,000
	jeep					31,500
	tractor				43,000	
	fork lift attachment		2,500			
	blower tractor attachment		14,000			
	brush mower			8,500		
	sod cutter					2,900
	bandsaw					4,000
	arc welder			6,500		
table saw					3,500	
	Total Maintenance	53,200	147,000	72,800	97,500	157,800
Golf Course	golf carts (10 each year)	30,000	30,000	30,000	30,000	30,000
	asphalt cart paths	-	20,000			
	slit seeder	17,500				
	golf outing pavilion				200,000	
	trap rake				13,000	
	fairway mower					54,000
	fairway aerifier			18,000		
	rough mower					70,000
	greens roller			12,500		
	bank/trim mower	31,500				
	Continuous cart path					300,000
	Total Golf Course	79,000	50,000	60,500	243,000	454,000

Pool	furnace for mechanical room	3,500				
	DE Feeder	6,800				
	Total Pool	10,300	-	-	-	-
Community Center	fitness equipment					178,500
	Total Community Center	-	-	-	-	178,500
Parks & grounds	DCCF project	42,900				
	replace shelter roofs	8,500				
	blacktop under bleachers (fields 9-12)		10,000			
	Emil Cassier/Merry Oaks - Encap	16,403				
	Tree replacement program	45,000				
	Encap - plugs-parkside	10,475				
	Encap - plugs-chief black partridge	3,800				
	Sports Complex Electric		20,000			
	Electronic sign	20,000				
	Ovitz Park - walkways & trees	25,000				
	Kiwanis Prairie Park Playground	30,000				
	Parkside preserves					481,400
	Emil Cassier					78,000
	*North Grove					300,000
	*Reston Ponds					400,000
	Chief Black Partridge					196,700
	Total Parks & Grounds	202,078	30,000	-	-	1,456,100
	Total Capital Expenses	607,303	510,925	362,225	572,675	2,500,275
	Ending balance	504,097	479,992	604,587	523,600	(1,484,987)

*property has not been conveyed by developer, costs are preliminary estimates

Unfunded

SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 24, 2015

STAFF RECOMMENDATION

AGENDA ITEM: ACCEPT BID FOR ANNUAL GENERAL OBLIGATION BOND: Recommend Approval

BACKGROUND INFORMATION: Each year the District issues General Obligation Bonds for the purpose of funding capital expenses related to the upkeep of the District's parks and to support its 5 year capital plan. Additionally, proceeds are used for the installment payment for the 2015 Alternate Revenue Bonds.

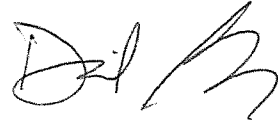
The sale was Thursday, November 19th, at 10:00 am. Attached you will find the award packet indicating the lower bidder as Resource Bank at 1.1%. Last year's low bid was 1.03% and was awarded to Park Ridge Community Bank—the only other bidder this year. David Phillips, Senior VP of Speer Financial is scheduled to attend our Tuesday board meeting to present the bids and will recommend awarding to the low bidder.

FISCAL IMPACT: The District will receive \$481,530 for the purposes previously stated.

STAFF RECOMMENDATION: Recommend Approval

PREPARED BY: Jacqueline Hienbuecher, Superintendent of Finance

EXECUTIVE DIRECTOR REVIEW/APPROVAL:



BOARD ACTION:

Speer Financial, Inc. INDEPENDENT MUNICIPAL ADVISORS

ESTABLISHED 1954

KEVIN MCCANNA
President

DAVID PHILLIPS
Senior Vice President

LARRY BURGER
Vice President

DANIEL FORBES
Vice President

BARBARA CHEVALIER
Vice President

RAPHALIATA MCKENZIE
Vice President

MAGGIE BURGER
Vice President

ANTHONY MICELI
Vice President

November 24, 2015

The Honorable Ted Strack, President
and Board of Park Commissioners
Sycamore Park District
920 E. State Street
Sycamore, Illinois 60178

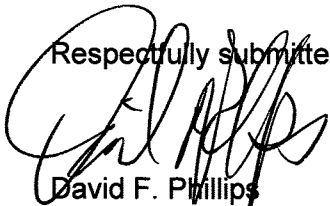
Dear President Strack and Fellow Commissioners:

Bids were received on November 19, 2015 for the \$478,765 General Obligation Limited Tax Park Bonds, Series 2015. There were two bids received which is listed at the bottom of this letter in accordance with the signed bids.

Upon examination, it is our opinion that the bid of Resource Bank, NA, DeKalb, Illinois is the best bid received, is favorable to the District, and should be accepted. After the sale, the issue was upsized by \$2,765 to \$481,530 to be within \$1.51 of the Debt Service Extension Base of \$585,021.45. We therefore recommend that the Bonds be awarded to that bidder at a price of \$481,530, being at a net interest rate of 1.10%.

<u>Account Managers</u>	<u>Net Interest Rate</u>
Resource Bank, NA, DeKalb, Illinois	1.10%
Park Ridge Community Bank, Park Ridge, Illinois	1.18%

Respectfully submitted,



David F. Phillips
Senior Vice President
Director of Marketing

DFP/mj
Enclosures

\$478,765 Original
\$481,530 Revised
SYCAMORE PARK DISTRICT
DeKalb County, Illinois
GENERAL OBLIGATION LIMITED TAX PARK BONDS, SERIES 2015

Date of Pricing: November 19, 2015
Award Date: November 24, 2015
Average Life: 0.897 Years
(Based on NIC)

<u>Bidders*</u>	<u>Price</u>	<u>Maturity</u>	<u>Par</u>	<u>Rate</u>	<u>Interest</u>
Resource Bank, N.A., DeKalb, Illinois	100.000% (\$478,765)	2016	\$478,765	1.10%	\$4,725.15 1.10%
		2016	<u>Revised</u> \$481,530	1.10%	Revised \$4,752.44 1.10%
Park Ridge Community Bank, Park Ridge, Illinois	100.000% (\$478,765)	2016	\$478,765	1.18%	\$5,068.79 1.18%

*Syndicate information is provided by the underwriter. The information contained in this report is the most current available.

Submitted by: Terri Forbes from Resource Bank, NA on November 19, 2015 9:42 AM

SPEERBIDS.COM BID FORM

Sycamore Park District
 920 E State Street
 Sycamore, Illinois 60178

November 19, 2015
 Speer Financial, Inc.

Members of the Board of Park Commissioners:

For the ~~\$478,765~~ \$481,530 G.O. (Limited Tax) Park Bonds, Series 2015, of the Sycamore Park District, DeKalb County, Illinois, as described in the annexed Official Notice of Sale, which is expressly made a part of this bid, we will pay you ~~\$478,765.00~~ \$481,530.00 (no less than ~~\$478,765.00~~ \$481,530) plus accrued interest from December 8, 2015 to the date of delivery for Bonds bearing interest as follows (each rate a multiple of 1/8 or 1/100 of 1%).

MATURITY* - NOVEMBER 1

Year	Maturity	Interest Rate
2016	\$478,765.00 481,530.00	1.10 %

The Bonds are to be executed and delivered to us in accordance with the terms of this bid accompanied by the approving legal opinion of Chapman and Cutler LLP, Chicago, Illinois. The District will pay for the legal opinion. The underwriter agrees to **apply for CUSIP numbers within 24 hours** and pay the fee charged by the CUSIP Service Bureau and will accept the Bonds with the CUSIP numbers as entered on the Bonds.

Account Manager Information

Name: Terri Forbes
 Address: 555 Bethany Rd.
 By: Resource Bank, NA
 City: DeKalb
 State: IL Zip: 60115
 Direct Phone: 815-748-1413
 FAX Number: 815-748-1400
 E-Mail Address: tforbes@resourcebank.com

-----NOT PART OF THE BID-----
 (Calculation of net interest cost)

	Original Bid	Revised Bid
Par	\$478,765.00	\$481,530.00
Gross Interest	\$4,725.15	\$4,752.44
Less Premium/Plus Discount	\$0.00	\$
Net Interest Cost	\$4,725.15	\$4,752.44
Net Interest Rate	1.10%	1.10%
Total BOND Years	429.559	432.039
Average Life Years	0.897 Years	0.897 Years

The foregoing bid was accepted and the Bonds sold by ordinance of the District on November 24, 2015, and receipt is hereby acknowledged of the good faith Deposit which is being held in accordance with the terms of the annexed Official Notice of Sale.

SYCAMORE PARK DISTRICT, DEKALB COUNTY, ILLINOIS

 President, Board of Park Commissioners

par

SYCAMORE PARK DISTRICT

"FINAL" \$481,530 GENERAL OBLIGATION (LIMITED TAX) PARK BONDS, SERIES 2015

Date of Bonds: 08-Dec-15

Date	Principal	Final Interest Rate	Interest	Principal and Interest	Levy Year	Final Series 2015 Debt Service	Final Series 2009A Debt Service	(Over)/Under 2015 DSEB of
01-Nov-16	481,530	1.100%	\$4,752.44	\$486,282.44	2015	\$486,282.44	\$98,737.50	\$585,021.45
								\$1.51
Total	\$481,530		\$4,752.44	\$486,282.44		\$486,282.44	\$98,737.50	\$1.51

Net Interest Rate: 1.10000%
 Bond Years: 432.039
 Average Life: 0.897

Premium Discount

run date: 19-Nov-15
 file name: SycamorePD 2015 Ltd GO/2015

SPEER FINANCIAL, INC.

SYCAMORE PARK DISTRICT

COSTS OF ISSUANCE /ALLOCATION OF PROCEEDS

DEKALB COUNTY, ILLINOIS

GENERAL OBLIGATION (LIMITED TAX) PARK BONDS, SERIES 2015

ISSUE SIZE: \$481,530

"FINAL"

Estimated Cost Items	Service Provider	Series 2015	Status
1 Financial Advisor	Speer Financial, Inc.	4,750.00	Confirmed
2 Bond Counsel	Chapman & Cutler LLP	4,750.00	Confirmed
3 Term Sheet/Addendum Preparation/Distribution	Speer Financial, Inc.	300.00	Confirmed
4 Paying Agent/Registrar & Escrow Agent	ThePurchaser	0.00	Confirmed
5 SpeerBids.com	Speer Financial, Inc.	250.00	Confirmed
Total Cost of Issuance		10,050.00	Confirmed
Series 2015A G.O. Alt Bond (Maintenance Facility) --12/15/15 payment		173,575.83	Confirmed
Series 2015A G.O. Alt Bond (Maintenance Facility) --6/15/16 payment		22,812.50	Confirmed
Subtotal Prior Obligations		196,388.33	Confirmed
Capital Projects		275,091.67	Confirmed
Total Proceeds		481,530.00	"FINAL"

Note: Costs exclude local counsel

SPEER FINANCIAL, INC.

run date: 19-Nov-15

file name: SycamorePD 2015 Ltd GO/2015 coi

SPEER FINANCIAL, INC.
INDEPENDENT MUNICIPAL CONSULTANTS SINCE 1954

SUITE 4100 • ONE NORTH LASALLE STREET • CHICAGO, ILLINOIS 60602 • (312) 346-3700 • (312) 346-8833

FINAL Term Sheet
SYCAMORE PARK DISTRICT
DeKalb County, Illinois
\$481,530 General Obligation Limited Tax Park Bonds, Series 2015

Pricing Date/Time: November 19, 2015 10:00 A.M. C.D.T.

Award Date: November 24, 2015.

Dated Date: December 8, 2015.

Method of Sale: Competitive-Local/Regional Banks.

Purchaser: Resource Bank, NA, DeKalb, Illinois.

Date of Closing: December 8, 2015.

Interest Payment Date: November 1, 2016.

Interest Calculation: Interest is calculated based on a 360-day year of twelve 30-day months.

Principal Maturity Date: November 1, 2016.

Maturity and Interest Rate:

<u>November 1</u>	<u>Principal</u>	<u>Rate</u>	<u>Reoffering</u>
2016	\$481,530	1.10%	<u>Yield</u>
			NRO

Good Faith Deposit: A good faith deposit will **NOT** be required.

Legal Opinion: Chapman and Cutler LLP, Attorneys, Chicago, Illinois, will provide an opinion as to the legality and tax exemption of the interest on the Bonds. Interest on the Bonds is not exempt from present State of Illinois income taxes.

Bank Qualification: The Bonds will be designated as “qualified tax-exempt obligations.”

Registrar/Paying Agent: Resource Bank, NA, DeKalb, Illinois.

Registered or Book-Entry: The Bonds will be registered.

Purchase Price: A price of par.

SPEER FINANCIAL, INC.
INDEPENDENT MUNICIPAL CONSULTANTS SINCE 1954

SUITE 4100 • ONE NORTH LASALLE STREET • CHICAGO, ILLINOIS 60602 • (312) 346-3700 • (312) 346-8833

FINAL Term Sheet

SYCAMORE PARK DISTRICT

DeKalb County, Illinois

\$481,530 General Obligation Limited Tax Park Bonds, Series 2015

Page 2 of 4

Purpose: Proceeds of the Bonds will be used to pay prior obligations of the District; to pay for capital projects in the District and to pay the costs of issuance.

Security: The Bonds are limited bonds and are Issued pursuant to the Park District Code of the State of Illinois, as supplemented and amended (the "Act"), and particularly as supplemented by the Local Government Debt Reform Act of the State of Illinois, as amended (the "Debt Reform Act"). Although the obligation of the District to pay the Bonds is a general obligation under the Act and all taxable property in the District is subject to the levy of taxes to pay the Bonds without limitation as to rate, the amount of said taxes that will be extended to pay the Bonds is limited by the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "Tax Extension Limitation Law").

The Debt Reform Act provides that the Bonds are payable from the debt service extension base of the District (the "Base"), which is an amount equal to that portion of the extension for the District for the 1999 levy year constituting an extension for payment of principal and interest on bonds issued by the District without referendum, but not including alternate bonds issued under Section 15 of the Debt Reform Act or refunding obligations issued to refund or to continue to refund obligations of the District initially issued pursuant to referendum, increased each year, commencing with the 2009 levy year, by the lesser of 5% or the percentage increase in the Consumer Price Index (as defined in the Tax Extension Limitation Law) during the 12-month calendar year preceding the levy year. The amount of the 2015 Base for the District is \$585,021.45. The Tax Extension Limitation Law further provides that the annual amount of taxes to be extended to pay the bonds and all other limited bonds heretofore and hereafter issued by the District shall not exceed the Base.

The Bonds constitute one of two series of limited bonds of the District which are payable from the 2015 Base. Payments on the Bonds from the 2015 Base will be made on a parity with the payments on the District's outstanding General Obligation Limited Tax Park Bonds, Series 2009A. The District is authorized to issue from time to time additional limited bonds payable from the Base as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District's limited bonds.

SPEER FINANCIAL, INC.
INDEPENDENT MUNICIPAL CONSULTANTS SINCE 1954

SUITE 4100 • ONE NORTH LASALLE STREET • CHICAGO, ILLINOIS 60602 • (312) 346-3700 • (312) 346-8833

FINAL Term Sheet
SYCAMORE PARK DISTRICT
DeKalb County, Illinois
\$481,530 General Obligation Limited Tax Park Bonds, Series 2015
Page 3 of 4

**Use of Limited Bond Proceeds to
make payments on other long
term debt:**

Certain proceeds of the Bonds will be used to provide funds for the payment of certain principal of and interest on the District's outstanding General Obligation Refunding Park Bonds (Alternate Revenue Source) Series 2015A issued by the District as alternate bonds, being general obligation bonds payable from a specific revenue source (the "Alternate Bonds"), pursuant to Section 15 of the Debt Reform Act. The revenue source pledged by the District to the payment of the Alternate Bonds is the proceeds of non-referendum park bonds issued pursuant to Section 15.01 of the Debt Reform Act and Section 6-4 of the Act which non-referendum bonds are payable from a tax unlimited as to rate levied against all taxable property within the District. The Bonds being issued for the payment of debt service on the Alternate Bonds are being issued pursuant to this prior pledge.

Denomination:

\$5.00 and integral multiples thereof.

Financial Advisor:

Speer Financial, Inc., Chicago, Illinois.

Expenses:

The District will pay for the legal opinion and financial advisor's fee. At closing, the District will deliver one typed Bond. CUSIP numbers are at the cost and the request of the purchaser.

Optional Redemption:

The Bonds are not callable prior to maturity.

Credit Rating:

A credit rating will not be requested for the Bonds.

Secondary Market Disclosure:

The aggregate principal amount of the Bonds is less than \$1,000,000. The information undertaking provisions of SEC Rule 15c2-12(b)(5) are therefore not applicable to this issue. Upon request, the District will provide annual financial statements including the comprehensive annual financial report if one is prepared.

SPEER FINANCIAL, INC.
INDEPENDENT MUNICIPAL CONSULTANTS SINCE 1954

SUITE 4100 • ONE NORTH LASALLE STREET • CHICAGO, ILLINOIS 60602 • (312) 346-3700 • (312) 346-8833

FINAL Term Sheet
SYCAMORE PARK DISTRICT
DeKalb County, Illinois
\$481,530 General Obligation Limited Tax Park Bonds, Series 2015
Page 4 of 4

**Illinois Property Tax
Extension Limitation Law:**

The District, as a non-home rule unit of local government located in DeKalb County, became subject to the Tax Extension Limitation Law on January 1, 2000 by voters pursuant to a countywide referendum held on April 13, 1999. The effect of the Tax Extension Limitation Law is to limit the amount of property taxes that can be extended for a taxing body. In addition, general obligation bonds, notes and installment contracts payable from ad valorem taxes unlimited as to rate and amount cannot be issued by the affected taxing bodies unless the obligations first are approved at a direct referendum, are alternate bonds or are for certain refunding purposes.

Public Act 89-385, effective August 18, 1995, permits local governments, including the District, to issue limited tax bonds in lieu of general obligation bonds that have otherwise been authorized by applicable law.

DFP/mj
11/19/2015

President, Board of Park Commissioners

Submitted by: Eugene Carter from Park Ridge Community Bank on November 18, 2015 2:50 PM

SPEERBIDS.COM BID FORM

Sycamore Park District
920 E State Street
Sycamore, Illinois 60178

November 19, 2015
Speer Financial, Inc.

Members of the Board of Park Commissioners:

For the \$478,765 G.O. (Limited Tax) Park Bonds, Series 2015, of the Sycamore Park District, DeKalb County, Illinois, as described in the annexed Official Notice of Sale, which is expressly made a part of this bid, we will pay you \$478,765.00 (no less than \$478,765.00) plus accrued interest from December 8, 2015 to the date of delivery for Bonds bearing interest as follows (each rate a multiple of 1/8 or 1/100 of 1%).

MATURITY* - NOVEMBER 1

Year	Maturity	Interest Rate
2016	\$478,765	1.18 %

The Bonds are to be executed and delivered to us in accordance with the terms of this bid accompanied by the approving legal opinion of Chapman and Cutler LLP, Chicago, Illinois. The District will pay for the legal opinion. The underwriter agrees to **apply for CUSIP numbers within 24 hours** and pay the fee charged by the CUSIP Service Bureau and will accept the Bonds with the CUSIP numbers as entered on the Bonds.

Account Manager Information

Name: Eugene Carter
Address: 626 W. Talcott Road
By: Park Ridge Community Bank
City: Park Ridge
State: IL Zip: 60068
Direct Phone: 847-384-9205
FAX Number: 847-384-9245
E-Mail Address: etc@timetobank.com

-----NOT PART OF THE BID-----
(Calculation of net interest cost)

Par	\$478,765.00
Gross Interest	\$5,068.79
Less Premium/Plus Discount	\$0.00
Net Interest Cost	\$5,068.79
Net Interest Rate	1.18%
Total BOND Years	429.559
Average Life Years	0.897 Years

The foregoing bid was accepted and the Bonds sold by ordinance of the District on November 24, 2015, and receipt is hereby acknowledged of the good faith Deposit which is being held in accordance with the terms of the annexed Official Notice of Sale.

SYCAMORE PARK DISTRICT, DEKALB COUNTY, ILLINOIS

 President, Board of Park Commissioners

par

SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 24, 2015

STAFF RECOMMENDATION

AGENDA ITEM: ADOPTION OF ORDINANCE 07-2015 FOR ANNUAL G.O. BONDS: Recommend Approval

BACKGROUND INFORMATION: The ordinance is the legal document that the District must pass to authorize any issuance of bonds or notes. The board must have its secretary properly certify and file a copy of the ordinance with the county clerk. This then allows the District to levy under the Bond Fund and collect the taxes for repayment of the bond.

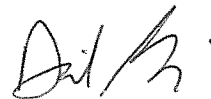
Attached is a DRAFT of the ordinance. The details are being reviewed and a final ordinance will be provided for signatures.

FISCAL IMPACT: Allows the District to levy taxes in the bond fund for repayment in 2016.

STAFF RECOMMENDATION: Recommend Approval

PREPARED BY: Jacqueline Hienbuecher, Superintendent of Finance

EXECUTIVE DIRECTOR REVIEW/APPROVAL:



BOARD ACTION:

DRAFT

MINUTES of a regular public meeting of the Board of Park Commissioners of the Sycamore Park District, DeKalb County, Illinois, held at the Maintenance Building in the Sports Complex, 435 Airport Road, Sycamore, Illinois, in said Park District, at 6:00 o'clock P.M., on the 24th day of November, 2015.

* * *

The President called the meeting to order and directed the Secretary to call the roll.

Upon the roll being called, Ted Strack, the President, and the following Park Commissioners were physically present at said location: _____

The following Park Commissioners were allowed by a majority of the members of the Board of Park Commissioners in accordance with and to the extent allowed by rules adopted by the Board of Park Commissioners to attend the meeting by video or audio conference: _____

No Park Commissioner was not permitted to attend the meeting by video or audio conference.

The following Park Commissioners were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The President announced that a proposal had been received from Resource Bank, NA, DeKalb, Illinois for the purchase of \$481,530 non-referendum general obligation limited tax park bonds, to be issued by the District pursuant to Section 6-4 of the Park District Code for the payment of land for parks, for the building, maintaining, improving and protecting of the same

and the existing land and facilities of the District, to provide the revenue source for outstanding obligations of the District and for the payment of the expenses incident thereto, and that the Board of Park Commissioners would consider the adoption of an ordinance providing for the issue of said bonds and the levy of a direct annual tax to pay the principal and interest thereon. The President also summarized the pertinent terms of said proposal and said bonds, including the length of maturity, rates of interest, purchase price and tax levy for said bonds.

Whereupon Park Commissioner _____ presented and the Secretary read by title an ordinance as follows a copy of which was provided to each Park Commissioner prior to said meeting and to everyone in attendance at said meeting who requested a copy:

ORDINANCE NO. 07-2015

AN ORDINANCE providing for the issue of \$481,530 General Obligation Limited Tax Park Bonds, Series 2015, of the Sycamore Park District, DeKalb County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District, to provide the revenue source for the payment of certain outstanding bonds of said Park District and for the payment of the expenses incident thereto, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Resource Bank, NA.

WHEREAS the Sycamore Park District, DeKalb County, Illinois (the "*District*"), is a duly organized and existing Park District created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Park District Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the "*Park Code*"); and

WHEREAS the needs of the District require the expenditure of not less than the sum of \$285,141.67 for the payment of land condemned or purchased for parks, for the building, maintaining, improving, and protecting of the same and the existing land and facilities of the District, and for the payment of the expenses incident thereto (the "*Project*"), all in accordance with the preliminary plans and estimate of cost heretofore approved by the Board of Park Commissioners of the District (the "*Board*") and now on file in the office of the Secretary of the Board; and

WHEREAS the Board finds that it does not have sufficient funds on hand for the purpose aforesaid, and that the cost thereof will be not less than \$285,141.67, and that it is necessary and for the best interests of the District that it borrow the sum of \$285,141.67 and issue bonds of the District to evidence the borrowing; and

WHEREAS the District has issued and now has outstanding and unpaid its General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2015A (the "*Prior Bonds*"); and

WHEREAS it is necessary and desirable to provide the revenue source for the payment of the principal and interest due on the Prior Bonds on December 15, 2015 and the interest due on June 15, 2016 (the "*Refunding*"); and

WHEREAS the Prior Bonds are presently outstanding and unpaid and are binding and subsisting legal obligations of the District; and

WHEREAS the Board hereby finds that it does not have sufficient funds on hand for the Refunding, and that the cost thereof, including legal, financial and other expenses, will not be less than \$196,388.33, and that it is necessary and for the best interests of the District that it borrow the sum of \$196,388.33 and issue bonds of the District to evidence the borrowing; and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, as amended, the President of the Board, on the 14th day of October, 2015, executed an Order calling a public hearing (the "*Hearing*") for the 27th day of October, 2015, concerning the intent of the Board to sell bonds in the amount of not to exceed \$1,500,000 for the Project; and

WHEREAS, notice of the Hearing was given (i) by publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in the *Daily Chronicle*, the same being a newspaper of general circulation in the District, and (ii) by posting at least 96 hours before the Hearing a copy of said notice at the principal office of the Board, which notice was continuously available for public review during the entire 96-hour period preceding the Hearing; and

WHEREAS, the Hearing was held on the 27th day of October, 2015, and at the Hearing, the Board explained the reasons for the proposed bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 27th day of October, 2015; and

WHEREAS, it is in the best interests of the District to issue bonds in the amount of \$285,141.67 for the Project and bonds in the amount of \$196,388.33 for the Refunding, together as one issue of bonds in the aggregate amount of \$481,530; and

WHEREAS, the Board does hereby find and determine that it is authorized at this time to issue bonds in the amount of \$481,530 for the Project and for the Refunding; and

WHEREAS, the Board does hereby find and determine that (a) said bonds shall be issued as limited bonds under the provisions of the Local Government Debt Reform Act of the State of Illinois, as amended (the "*Debt Reform Act*"), and (b) upon the issuance of the \$481,530 General Obligation Limited Tax Park Bonds, Series 2015, now proposed to be issued, the aggregate outstanding unpaid bonded indebtedness of the District, including said bonds, will not exceed .575% of the total assessed valuation of all taxable property in the District as last equalized and determined, and pursuant to the provisions of the Debt Reform Act and Section 6-4 of the Act, it is not necessary to submit the proposition of issuing said bonds to the voters of the District for approval:

NOW, THEREFORE, Be It Ordained by the Board of Park Commissioners of the Sycamore Park District, DeKalb County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Authorization. It is hereby found and determined that the District has been authorized by law to borrow the sum of \$481,530 upon the credit of the District and as evidence of such indebtedness to issue bonds of the District in said amount, the proceeds of said bonds to be used for the purpose of paying the costs of the Project and the Refunding, and it is necessary

and for the best interests of the District that there be issued at this time \$481,530 of the bonds so authorized.

Section 3. Bond Details. There be borrowed on the credit of and for and on behalf of the District the sum of \$481,530 for the purposes aforesaid; and that bonds of the District (the “*Bonds*”) shall be issued in said amount and shall be designated “General Obligation Limited Tax Park Bonds, Series 2015.” The Bonds shall be dated December 8, 2015, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5.00 or authorized integral multiples thereof, and shall be numbered 1 and upward. The Bonds shall become due and payable (without option of prior redemption) on November 1, 2016, and shall bear interest at the rate of 1.10% per annum.

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on November 1, 2016. Interest on each Bond shall be paid by check or draft of Resource Bank, NA, DeKalb, Illinois (the “*Bond Registrar*”), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on October 15, 2016. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal office of the Bond Registrar.

The Bonds shall be signed by the President and Secretary of the Board, and shall be countersigned by the Treasurer of the Board, and the seal of the District shall be affixed thereto or printed thereon, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery. If the Secretary or the Treasurer of the Board is unable to perform the duties of his or her

respective office, then their duties under this Ordinance shall be performed by the Assistant Secretary or the Assistant Treasurer of the Board, respectively.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar, as authenticating agent of the District, and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 4. Registration of Bonds; Persons Treated as Owners. The District shall cause books for the registration and for the transfer of the Bonds as provided in this Ordinance to be kept at the principal office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond

Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on October 15, 2016, and ending at the opening of business on November 1, 2016.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds.

Section 5. Form of Bond. The Bonds shall be in substantially the following form; *provided, however*, that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend "See Reverse Side for Additional Provisions," shall be omitted and paragraphs [6] through [9] shall be inserted immediately after paragraph [1]:

(Form of Bond - Front Side)

REGISTERED
\$481,530REGISTERED
No. 1

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTY OF DEKALB

SYCAMORE PARK DISTRICT

GENERAL OBLIGATION LIMITED TAX PARK BOND, SERIES 2015

See Reverse Side for
Additional Provisions

Interest

Rate: 1.10%

Maturity

Date: November 1, 2016

Dated

Date: December 8, 2015

Registered Owner: RESOURCE BANK, NA, DEKALB, ILLINOIS

Principal Amount: Four Hundred Eighty-One Thousand Five Hundred Thirty Dollars

[1] KNOW ALL MEN BY THESE PRESENTS, that the Sycamore Park District, DeKalb County, Illinois (the "*District*"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the Dated Date identified above at the Interest Rate per annum set forth above on November 1, 2016. Principal of this Bond is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal office of Resource Bank, NA, DeKalb, Illinois as bond registrar and paying agent (the "*Bond Registrar*"). Payment of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on October 15, 2016, and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money

of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof, and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity. Although this Bond constitutes a general obligation of the District and no limit exists on the rate of said direct annual tax, the amount of said tax is limited by the provisions of the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "*Law*"). The Law provides that the annual amount of the taxes to be extended to pay the issue of Bonds of which this Bond is one and all other limited bonds (as defined in the Local Government Debt Reform Act of the State of Illinois, as amended) heretofore and hereafter issued by the District shall not exceed the debt service extension base (as defined in the Law) of the District (the "*Base*") as more fully described in the proceedings of the District providing for the issue of this Bond. Payments on the Bonds from the Base will be made on a parity with the payments on the outstanding limited bonds heretofore issued by the District. The District is authorized to issue from time to time additional limited bonds payable from the Base, as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District's limited bonds.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, the Sycamore Park District, DeKalb County, Illinois, by its Board of Park Commissioners, has caused this Bond to be signed by the President and Secretary of said Board of Park Commissioners, and to be countersigned by the Treasurer thereof, and has caused the seal of the District to be affixed hereto or printed hereon, all as of the Dated Date identified above.

[SEAL]

SPECIMEN

President, Board of Park Commissioners

SPECIMEN

Secretary, Board of Park Commissioners

Countersigned:

SPECIMEN

Treasurer, Board of Park Commissioners

Date of Authentication: _____, 20__

CERTIFICATE
OF
AUTHENTICATION

This Bond is one of the Bonds described in the within mentioned ordinance and is one of the General Obligation Limited Tax Park Bonds, Series 2015, of the Sycamore Park District, DeKalb County, Illinois.

Bond Registrar and Paying Agent:
Resource Bank, NA,
DeKalb, Illinois

Resource Bank, NA,
as Bond Registrar

By _____
Authorized Official

(Form of Bond - Reverse Side)

SYCAMORE PARK DISTRICT

DEKALB COUNTY, ILLINOIS

GENERAL OBLIGATION LIMITED TAX PARK BOND, SERIES 2015

[6] This Bond is issued by the District (i) for the payment of land condemned or purchased for parks, for the building, maintaining, improving, and protecting of the same and the existing land and facilities of the District, and for the payment of the expenses incident thereto and (ii) to provide the revenue source for certain principal and interest to become due on the presently outstanding and unpaid General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2015A, of the District. This Bond is issued pursuant to and in all respects in full compliance with the provisions of the Park District Code of the State of Illinois, the Park District Refunding Bond Act of the State of Illinois, the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by the Board of Park Commissioners of the District by an ordinance duly and properly adopted for that purpose, in all respects as provided by law.

[7] This Bond is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the principal office of the Bond Registrar in DeKalb, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing ordinance, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[8] The Bonds are issued in fully registered form in the denomination of \$5.00 each or authorized integral multiples thereof. This Bond may be exchanged at the principal office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other

authorized denominations upon the terms set forth in the authorizing ordinance. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on October 15, 2016 and ending at the opening of business on November 1, 2016.

[9] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes; and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns, and transfers unto _____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____

as attorney to transfer the said Bond on the books kept for registration thereof with full power of

substitution in the premises.

Dated: _____

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 6. Sale of Bonds. The Bonds hereby authorized shall be executed as in this Ordinance provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer of the Board, and be by said Treasurer delivered to Resource Bank, NA, DeKalb, Illinois the purchaser thereof (the "*Purchaser*"), upon receipt of the purchase price therefor, the

same being par; the contract for the sale of the Bonds heretofore entered into (the "*Purchase Contract*") is in all respects ratified, approved and confirmed, it being hereby found and determined that the Bonds have been sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and that the Purchase Contract is in the best interests of the District and that no person holding any office of the District, either by election or appointment, is in any manner financially interested directly in his or her own name or indirectly in the name of any other person, association, trust or corporation, in the Purchase Contract.

The use by the Purchaser of any Preliminary Term Sheet and any final Term Sheet relating to the Bonds (the "*Term Sheet*") is hereby ratified, approved and authorized; the execution and delivery of the Term Sheet is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Ordinance, said Preliminary Term Sheet, the Term Sheet and the Bonds.

Section 7. Tax Levy. In order to provide for the collection of a direct annual tax to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

FOR THE YEAR	A TAX TO PRODUCE THE SUM OF:	
2015	\$486,282.43	for principal and interest up to and including November 1, 2016

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District,

and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy; and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended, and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

Section 8. Filing of Ordinance. Forthwith upon the passage of this Ordinance, the Secretary of the Board is hereby directed to file a certified copy of this Ordinance with the County Clerk of The County of DeKalb, Illinois (the “*County Clerk*”), and it shall be the duty of the County Clerk in and for the year 2015 to ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in said year for general park purposes, in order to raise the amount aforesaid and in said year such tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general park purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated “Park Bond and Interest Fund of 2015” (the “*Bond Fund*”), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds.

Section 9. Limitation on Extension; General Obligation Pledge; Additional Obligations. Notwithstanding any other provision of this Ordinance, the annual amount of the

taxes to be extended by the County Clerk to pay the Bonds and all other limited bonds (as defined in the Debt Reform Act) heretofore and hereafter issued by the District shall not exceed the debt service extension base (as defined in the Property Tax Extension Limitation Law of the State of Illinois, as amended) of the District (the “*Base*”).

No limit, however, exists on the rate of the direct annual tax levied herein, and the Bonds shall constitute a general obligation of the District.

Payments on the Bonds from the Base will be made on a parity with the payments on the District’s outstanding General Obligation Limited Tax Park Bonds, Series 2009A, dated April 6, 2009. The District is authorized to issue from time to time additional limited bonds payable from the Base, as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District’s limited bonds.

Section 10. Use of Bond Proceeds. Accrued interest, if any, received on the delivery of the Bonds is hereby appropriated for the purpose of paying first interest due on the Bonds and is hereby ordered deposited into the Bond Fund. Principal proceeds of the Bonds are hereby appropriated for the purpose of paying the cost of the Project and the payment of the costs of issuance of the Bonds and are hereby ordered deposited into the Capital Improvement Account of the District (the “*Project Fund*”) and the remainder of the principal proceeds of the Bonds are hereby appropriated for the purpose of the Refunding. At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be paid by the Purchaser on behalf of the District from the proceeds of the Bonds.

Section 11. Non-Arbitrage and Tax-Exemption. One purpose of this Section is to set forth various facts regarding the Bonds and to establish the expectations of the Board and the District as to future events regarding the Bonds and the use of Bond proceeds. The certifications, covenants and representations contained herein and at the time of the Closing are made on behalf

of the District for the benefit of the owners from time to time of the Bonds. In addition to providing the certifications, covenants and representations contained herein, the District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the hereinafter defined Code or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service (the “IRS”) of the exemption from federal income taxation for interest paid on the Bonds, under present rules, the District may be treated as a “taxpayer” in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination. The Board and the District certify, covenant and represent as follows:

1.1. Definitions. In addition to such other words and terms used and defined in this Ordinance, the following words and terms used in this Section shall have the following meanings unless, in either case, the context or use clearly indicates another or different meaning is intended:

“*Advance Refunding*” means a refunding of Refunded Bonds.

“*Affiliated Person*” means any Person that (a) at any time during the six months prior to the execution and delivery of the Bonds, (i) has more than five percent of the voting power of the governing body of the District in the aggregate vested in its directors, officers, owners, and employees or, (ii) has more than five percent of the voting power of its governing body in the aggregate vested in directors, officers, board members or employees of the District or (b) during the one-year period beginning six months prior to the execution and delivery of the Bonds, (i) the composition of the governing body of which is modified or established to reflect (directly or indirectly) representation of the interests of the District (or there is an agreement, understanding, or arrangement relating to such a modification or establishment during that one-year period) or (ii) the composition of the governing body of the District is modified or established to reflect (directly or indirectly) representation of the interests of such Person (or there is an agreement, understanding, or arrangement relating to such a modification or establishment during that one-year period).

“*Bond Counsel*” means Chapman and Cutler LLP or any other nationally recognized firm of attorneys experienced in the field of municipal bonds whose opinions are generally accepted by purchasers of municipal bonds.

“*Capital Expenditures*” means costs of a type that would be properly chargeable to a capital account under the Code (or would be so chargeable with a proper election) under federal income tax principles if the District were treated as a corporation subject to federal income taxation, taking into account the definition of Placed-in-Service set forth herein.

“*Closing*” means the first date on which the District is receiving the purchase price for the Bonds.

“*Code*” means the Internal Revenue Code of 1986, as amended.

“*Commingled Fund*” means any fund or account containing both Gross Proceeds and an amount in excess of \$25,000 that are not Gross Proceeds if the amounts in the fund or account are invested and accounted for, collectively, without regard to the source of funds deposited in the fund or account. An open-ended regulated investment company under Section 851 of the Code is not a Commingled Fund.

“*Control*” means the possession, directly or indirectly through others, of either of the following discretionary and non-ministerial rights or powers over another entity:

- (a) to approve and to remove without cause a controlling portion of the governing body of a Controlled Entity; or
- (b) to require the use of funds or assets of a Controlled Entity for any purpose.

“*Controlled Entity*” means any entity or one of a group of entities that is subject to Control by a Controlling Entity or group of Controlling Entities.

“*Controlled Group*” means a group of entities directly or indirectly subject to Control by the same entity or group of entities, including the entity that has Control of the other entities.

“*Controlling Entity*” means any entity or one of a group of entities directly or indirectly having Control of any entities or group of entities.

“*Costs of Issuance*” means the costs of issuing the Bonds, including underwriters’ discount and legal fees.

“*De minimis Amount of Original Issue Discount or Premium*” means with respect to an obligation (a) any original issue discount or premium that does not exceed two

percent of the stated redemption price at maturity of the Bonds plus (b) any original issue premium that is attributable exclusively to reasonable underwriter's compensation.

"External Commingled Fund" means a Commingled Fund in which the District and all members of the same Controlled Group as the District own, in the aggregate, not more than ten percent of the beneficial interests.

"GIC" means (a) any investment that has specifically negotiated withdrawal or reinvestment provisions and a specifically negotiated interest rate and (b) any agreement to supply investments on two or more future dates (*e.g.*, a forward supply contract).

"Gross Proceeds" means amounts in the Bond Fund, the Project Fund and amounts used to pay the Refunded Bonds.

"Net Sale Proceeds" means amounts actually or constructively received from the sale of the Bonds reduced by any such amounts that are deposited in a reasonably required reserve or replacement fund for the Bonds.

"Person" means any entity with standing to be sued or to sue, including any natural person, corporation, body politic, governmental unit, agency, authority, partnership, trust, estate, association, company, or group of any of the above.

"Placed-in-Service" means the date on which, based on all facts and circumstances (a) a facility has reached a degree of completion that would permit its operation at substantially its design level and (b) the facility is, in fact, in operation at such level.

"Prior Bond Fund" means the fund or funds established in connection with the issuance of the Prior Bonds to pay the debt service on the Prior Bonds.

"Prior Bond Proceeds" means amounts actually or constructively received from the sale of the Refunded Bonds, including (a) amounts used to pay underwriters' discount or compensation and accrued interest, other than accrued interest for a period not greater than one year before the Refunded Bonds were issued but only if it is to be paid within one year after the Refunded Bonds were issued and (b) amounts derived from the sale of any right that is part of the terms of a Refunded Bond or is otherwise associated with a Refunded Bond (*e.g.*, a redemption right).

"Prior Bonds" means the District's outstanding issues being refunded by the Bonds, as more particularly described in the preambles hereof.

"Prior Project" means the facilities financed, directly or indirectly with the proceeds of the Prior Bonds.

"Private Business Use" means any use of the Project or the Prior Project by any Person other than a state or local government unit, including as a result of (i) ownership,

(ii) actual or beneficial use pursuant to a lease or a management, service, incentive payment, research or output contract or (iii) any other similar arrangement, agreement or understanding, whether written or oral, except for use of the Project or the Prior Project on the same basis as the general public. Private Business Use includes any formal or informal arrangement with any person other than a state or local governmental unit that conveys special legal entitlements to any portion of the Project or the Prior Project that is available for use by the general public or that conveys to any person other than a state or local governmental unit any special economic benefit with respect to any portion of the Project or the Prior Project that is not available for use by the general public.

“*Project Portion of the Bonds*” means that portion of the Bonds to be used for the Project.

“*Qualified Administrative Costs of Investments*” means (a) reasonable, direct administrative costs (other than carrying costs) such as separately stated brokerage or selling commissions, but not legal and accounting fees, recordkeeping, custody and similar costs; or (b) all reasonable administrative costs, direct or indirect, incurred by a publicly offered regulated investment company or an External Commingled Fund.

“*Qualified Tax Exempt Obligations*” means (a) any obligation described in Section 103(a) of the Code, the interest on which is excludable from gross income of the owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; (b) an interest in a regulated investment company to the extent that at least ninety-five percent of the income to the holder of the interest is interest which is excludable from gross income under Section 103 of the Code of any owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; and (c) certificates of indebtedness issued by the United States Treasury pursuant to the Demand Deposit State and Local Government Series program described in 31 C.F.R. pt. 344.

“*Rebate Fund*” means the fund, if any, identified and defined in paragraph 4.2 herein.

“*Rebate Provisions*” means the rebate requirements contained in Section 148(f) of the Code and in the Regulations.

“*Refunded Bonds*” means those certain Prior Bonds being refunded by the Bonds.

“*Refunding Portion of the Bonds*” means that portion of the Bonds to be used for the refunding of the Refunded Bonds.

“*Regulations*” means United States Treasury Regulations dealing with the tax-exempt bond provisions of the Code.

“*Reimbursed Expenditures*” means expenditures of the District paid prior to Closing to which Sale Proceeds or investment earnings thereon are or will be allocated.

“*Reserve Portion of the Bond Fund*” means the portion of the Bond Fund funded in excess of the amount of debt service payable each year.

“*Sale Proceeds*” means amounts actually or constructively received from the sale of the Bonds, including (a) amounts used to pay underwriters’ discount or compensation and accrued interest, other than accrued interest for a period not greater than one year before Closing but only if it is to be paid within one year after Closing and (b) amounts derived from the sale of any right that is part of the terms of a Bond or is otherwise associated with a Bond (e.g., a redemption right).

“*Transferred Proceeds*” means amounts actually or constructively received from the sale of the Prior Bonds, plus investment earnings thereon, which have not been spent prior to the date principal on the Refunded Bonds is discharged by the Refunding Portion of the Bonds.

“*Yield*” means that discount rate which when used in computing the present value of all payments of principal and interest paid and to be paid on an obligation (using semiannual compounding on the basis of a 360-day year) produces an amount equal to the obligation’s purchase price (or in the case of the Bonds, the issue price as established in paragraph 5.1 hereof), including accrued interest.

“*Yield Reduction Payment*” means a rebate payment or any other amount paid to the United States in the same manner as rebate amounts are required to be paid or at such other time or in such manner as the IRS may prescribe that will be treated as a reduction in Yield of an investment under the Regulations.

2.1. *Purpose of the Bonds.* The Bonds are being issued solely and exclusively to finance the Project and to refund in advance of maturity the Refunded Bonds, each in a prudent manner consistent with the revenue needs of the District. A breakdown of the sources and uses of funds is set forth in the preceding Section of this Ordinance. Except to pay the Refunded Bonds and except for any accrued interest on the Bonds used to pay first interest due on the Bonds, no proceeds of the Bonds will be used more than 30 days after the date of issue of the Bonds for the purpose of paying any principal or interest on any issue of bonds, notes, certificates or warrants or on any installment contract or other obligation of the District or for the purpose of replacing any funds of the District used for such purpose.

2.2. *The Project — Binding Commitment and Timing.* The District has incurred or will, within six months of the Closing, incur a substantial binding obligation (not subject to contingencies within the control of the District or any member of the same Controlled Group as the District) to a third party to expend at least five percent of the Net Sale Proceeds of the Project Portion of the Bonds on the Project. It is expected that the work of acquiring and constructing the Project and the expenditure of amounts deposited

into the Project Fund will continue to proceed with due diligence through December 8, 2018, at which time it is anticipated that all Sale Proceeds of the Project Portion of the Bonds and investment earnings thereon will have been spent.

2.3. Reimbursement. With respect to expenditures for the Project paid within the 60 day period ending on this date and with respect to which no declaration of intent was previously made, the District hereby declares its intent to reimburse such expenditures and hereby allocates Sale Proceeds in the amount indicated in the Treasurer's Receipt to be delivered in connection with the issuance of the Bonds to reimburse said expenditures. Otherwise, none of the Sale Proceeds or investment earnings thereon will be used for Reimbursed Expenditures.

2.4. Working Capital. All Sale Proceeds and investment earnings thereon will be used, directly or indirectly, to finance Capital Expenditures or to pay principal of, interest on and redemption premium, if any, on the Refunded Bonds, other than the following:

(a) an amount not to exceed five percent of the Sale Proceeds of the Project Portion of the Bonds for working capital expenditures directly related to Capital Expenditures financed by the Bonds;

(b) payments of interest on the Bonds to the extent allocable to the Project Portion of the Bonds for a period commencing at Closing and ending on the later of the date three years after Closing or one year after the date on which the Project is Placed-in-Service and interest on the Bonds to the extent allocable to the Refunding Portion of the Bonds for the period commencing at Closing and ending on the date one year after the date on which the Prior Project is Placed-in-Service;

(c) Costs of Issuance and Qualified Administrative Costs of Investments;

(d) payments of rebate or Yield Reduction Payments made to the United States under the Regulations;

(e) principal of or interest on the Bonds paid from unexpected excess Sale Proceeds and investment earnings thereon; and

(f) investment earnings that are commingled with substantial other revenues and are expected to be allocated to expenditures within six months.

2.5. Consequences of Contrary Expenditure. The District acknowledges that if Sale Proceeds and investment earnings thereon are spent for non-Capital Expenditures other than as permitted by paragraph 2.4 hereof, a like amount of then available funds of the District will be treated as unspent Sale Proceeds.

2.6. *Payments to District or Related Persons.* The District acknowledges that if Sale Proceeds or investment earnings thereon are transferred to or paid to the District or any member of the same Controlled Group as the District, those amounts will not be treated as having been spent for federal income tax purposes. However, Sale Proceeds or investment earnings thereon will be allocated to expenditures for federal income tax purposes if the District uses such amounts to reimburse itself for amounts paid to persons other than the District or any member of the same Controlled Group as the District, *provided* that the original expenditures were paid on or after Closing, and *provided* that the original expenditures were not otherwise paid out of Sale Proceeds or investment earnings thereon or the proceeds of any other borrowing. In addition, investment earnings may be allocated to expenditures to the extent provided in paragraph 2.4(f) of this Section. Any Sale Proceeds or investment earnings thereon that are transferred to or paid to the District or any member of the same Controlled Group as the District will remain Sale Proceeds or investment earnings thereon, and thus Gross Proceeds, until such amounts are allocated to expenditures for federal income tax purposes. If the District does not allocate any such amounts to expenditures for the Project or other expenditures permitted under this Ordinance, any such amounts will be allocated for federal income tax purposes to the next expenditures, not otherwise paid out of Sale Proceeds or investment earnings thereon or the proceeds of any other borrowing, for interest on the Bonds prior to the later of the date three years after Closing or one year after the date on which the Project is Placed-in-Service. The District will consistently follow this accounting method for federal income tax purposes.

2.7. *Investment of Bond Proceeds.* Not more than 50% of the Sale Proceeds of the Project Portion of the Bonds and investment earnings thereon are or will be invested in investments (other than Qualified Tax Exempt Obligations) having a Yield that is substantially guaranteed for four years or more. No portion of the Bonds is being issued solely for the purpose of investing a portion of Sale Proceeds or investment earnings thereon at a Yield higher than the Yield on the Bonds.

It is expected that the Sale Proceeds deposited into the Project Fund, including investment earnings on the Project Fund, will be spent to pay costs of the Project and interest on the Bonds not later than the date set forth in paragraph 2.2 hereof, the investment earnings on the Bond Fund will be spent to pay interest on the Bonds, or to the extent permitted by law, investment earnings on amounts in the Project Fund and the Bond Fund will be commingled with substantial revenues from the governmental operations of the District, and the earnings are reasonably expected to be spent for governmental purposes within six months of the date earned. Interest earnings on the Project Fund and the Bond Fund have not been earmarked or restricted by the Board for a designated purpose.

2.8. *No Grants.* None of the Sale Proceeds or investment earnings thereon will be used to make grants to any person.

2.9. *Hedges.* Neither the District nor any member of the same Controlled Group as the District has entered into or expects to enter into any hedge (*e.g.*, an interest rate

swap, interest rate cap, futures contract, forward contract or an option) with respect to the Bonds or the Prior Bonds. The District acknowledges that any such hedge could affect, among other things, the calculation of Bond Yield under the Regulations. The IRS could recalculate Bond Yield if the failure to account for the hedge fails to clearly reflect the economic substance of the transaction.

The District also acknowledges that if it acquires a hedging contract with an investment element (including, *e.g.*, an off-market swap agreement, or any cap agreement for which all or a portion of the premium is paid at, or before the effective date of the cap agreement), then a portion of such hedging contract may be treated as an investment of Gross Proceeds of the Bonds, and be subject to the fair market purchase price rules, rebate and yield restriction. The District agrees not to use proceeds of the Bonds to pay for any such hedging contract in whole or in part. The District also agrees that it will not give any assurances to any Bondholder or any credit or liquidity enhancer with respect to the Bonds that any such hedging contract will be entered into or maintained. The District recognizes that if a portion of a hedging contract is determined to be an investment of gross proceeds, such portion may not be fairly priced even if the hedging contract as a whole is fairly priced.

2.10. IRS Audits. The IRS has not contacted the District regarding the Prior Bonds or any other obligations issued by or on behalf of the District. To the best of the knowledge of the District, no such obligations of the District are currently under examination by the IRS.

2.11. Abusive Transactions. Neither the District nor any member of the same Controlled Group as the District will receive a rebate or credit resulting from any payments having been made in connection with the issuance of the Bonds or the advance refunding of the Refunded Bonds.

3.1. Use of Proceeds. (a) The use of the Sale Proceeds and investment earnings thereon and the funds held under this Ordinance at the time of Closing are described in the preceding Section of this Ordinance. No Sale Proceeds and no investment earnings thereon will be used to pre-pay for goods or services to be received over a period of years prior to the date such goods or services are to be received. No Sale Proceeds and no investment earnings thereon will be used to pay for or otherwise acquire goods or services from the District, any member of the same Controlled Group as the District, or an Affiliated Person.

(b) Only the funds and accounts described in said Section will be funded at Closing. There are no other funds or accounts created under this Ordinance, other than the Rebate Fund if it is created as provided in paragraph 4.2 hereof.

(c) Principal of and interest on the Bonds will be paid from the Bond Fund.

(d) Any Costs of Issuance incurred in connection with the issuance of the Bonds to be paid by the District will be paid at the time of Closing.

(e) The costs of the Project will be paid from the Project Fund and no other moneys (except for investment earnings on amounts in the Project Fund) are expected to be deposited therein.

(f) The Bonds will be allocated between the Refunding Portion of the Bonds and the Project Portion of the Bonds based on the percentages of the issue price allocable to each portion. Allocation of specific maturities to each portion will be made at such time as is necessary.

3.2. *Purpose of Bond Fund.* The Bond Fund (other than the Reserve Portion of the Bond Fund) will be used primarily to achieve a proper matching of revenues and earnings with principal and interest payments on the Bonds in each bond year. It is expected that the Bond Fund (other than the Reserve Portion of the Bond Fund) will be depleted at least once a year, except for a reasonable carry over amount not to exceed the greater of (a) the earnings on the investment of moneys in the Bond Fund (other than the Reserve Portion of the Bond Fund) for the immediately preceding bond year or (b) 1/12th of the principal and interest payments on the Bonds for the immediately preceding bond year.

The District will levy taxes to produce an amount sufficient to pay all principal of and interest on the Bonds in each bond year. To minimize the likelihood of an insufficiency, the amount extended to pay the Bonds may in most years be in excess of the amount required to pay principal and interest within one year of collection. This over-collection (if any) may cause the Bond Fund as a whole to fail to function as a bona fide debt service fund. Nevertheless, except for the Reserve Portion of the Bond Fund, the Bond Fund will be depleted each year as described above. The Reserve Portion of the Bond Fund will constitute a separate account not treated as part of the bona fide debt service fund. The Reserve Portion of the Bond Fund is subject to yield restriction requirements except as it may otherwise be expected as provided in 5.2 below. It is also subject to rebate requirements.

3.3. *The Prior Bonds.* (a) As of the time of the Closing all Prior Bond Proceeds were deposited with the paying agent for the Prior Bonds to provide for the payment of the principal of and interest on the Prior Bonds as called for redemption on June 15, 2015.

(b) As of the date hereof, no Prior Bond Proceeds or money or property of any kind (including cash) is on deposit in any fund or account, regardless of where held or the source thereof, with respect to the Prior Bonds or any credit enhancement or liquidity device relating to the foregoing, or is otherwise restricted to pay the District's obligations.

(c) The Prior Bond Fund was used primarily to achieve a proper matching of revenues and earnings with principal and interest payments on the Prior Bonds in each bond year. The Prior Bond Fund was depleted at least once a year, except for a reasonable carry over amount not to exceed the greater of (i) the earnings on the

investment of moneys in such account for the immediately preceding bond year or (ii) one-twelfth (1/12th) of the principal and interest payments on the Prior Bonds.

(d) At the time the Prior Bonds was issued, the District reasonably expected to spend at least 85% of the proceeds (including investment earnings) of the Prior Bonds to be used for non-refunding purposes for such purposes within three years of the date the Prior Bonds were issued and such proceeds were so spent. Not more than 50% of the proceeds of the Prior Bonds to be used for non-refunding purposes was invested in investments having a substantially guaranteed Yield for four years or more.

(e) The Refunded Bonds do not include, directly or indirectly in a series, any advance refunding obligations.

(f) The District has not been notified that the Prior Bonds or any obligation refunded by the Prior Bonds are under examination by the IRS, and to the best of the District's knowledge neither the Prior Bonds nor any obligations refunded by the Prior Bonds are under examination by the IRS.

(g) The District acknowledges that (i) the final rebate payment with respect to the Prior Bonds may be required to be made sooner than if the refunding had not occurred and (ii) the final rebate is due 60 days after the Prior Bonds are paid in full.

3.4. No Other Gross Proceeds. (a) Except for the Bond Fund, the Project Fund, and amounts to be used for the Advance Refunding and except for investment earnings that have been commingled as described in paragraph 2.6 and any credit enhancement or liquidity device related to the Bonds, after the issuance of the Bonds, neither the District nor any member of the same Controlled Group as the District has or will have any property, including cash, securities or any other property held as a passive vehicle for the production of income or for investment purposes, that constitutes:

(i) Sale Proceeds;

(ii) amounts in any fund or account with respect to the Bonds (other than the Rebate Fund);

(iii) Transferred Proceeds;

(iv) amounts that have a sufficiently direct nexus to the Bonds or to the governmental purpose of the Bonds to conclude that the amounts would have been used for that governmental purpose if the Bonds were not used or to be used for that governmental purpose (the mere availability or preliminary earmarking of such amounts for a governmental purpose, however, does not itself establish such a sufficient nexus);

(v) amounts in a debt service fund, redemption fund, reserve fund, replacement fund or any similar fund to the extent reasonably expected to be used

directly or indirectly to pay principal of or interest on the Bonds or any amounts for which there is provided, directly or indirectly, a reasonable assurance that the amount will be available to pay principal of or interest on the Bonds or any obligations under any credit enhancement or liquidity device with respect to the Bonds, even if the District encounters financial difficulties;

(vi) any amounts held pursuant to any agreement (such as an agreement to maintain certain levels of types of assets) made for the benefit of the Bondholders or any credit enhancement provider, including any liquidity device or negative pledge (e.g., any amount pledged to pay principal of or interest on an issue held under an agreement to maintain the amount at a particular level for the direct or indirect benefit of holders of the Bonds or a guarantor of the Bonds); or

(vii) amounts actually or constructively received from the investment and reinvestment of the amounts described in (i), (ii) or (iii) above.

(b) No compensating balance, liquidity account, negative pledge of property held for investment purposes required to be maintained at least at a particular level or similar arrangement exists with respect to, in any way, the Bonds or any credit enhancement or liquidity device related to the Bonds.

(c) One hundred twenty percent of the average reasonably expected economic life of the Project is at least 5 years, and 120 percent of the average reasonably expected remaining economic life of the Prior Project is at least 19 years. The weighted average maturity of the Bonds does not exceed 2 years and does not exceed 120 percent of the average reasonably expected economic life of the Project or 120 percent of the average reasonably expected remaining economic life of the Prior Project. The maturity schedule of the Bonds (the "*Principal Payment Schedule*") is based on an analysis of revenues expected to be available to pay debt service on the Bonds. The Principal Payment Schedule is not more rapid (i.e., having a lower average maturity) because a more rapid schedule would place an undue burden on tax rates and cause such rates to be increased beyond prudent levels, and would be inconsistent with the governmental purpose of the Bonds as set forth in paragraph 2.1 hereof.

3.5. Final Allocation of Proceeds. Subject to the requirements of this Section, including those concerning working capital expenditures in paragraph 2.4, the District may generally use any reasonable, consistently applied accounting method to account for Gross Proceeds, investments thereon, and expenditures. The District must account for the final allocation of proceeds of the Project Portion of the Bonds to expenditures not later than 18 months after the later of the date the expenditure is paid or the date the property with respect to which the expenditure is made is Placed-in-Service. This allocation must be made in any event by the date 60 days after the fifth anniversary of the issue date of the Bonds or the date 60 days after the retirement of the Bonds, if earlier.

Reasonable accounting methods for allocating funds include any of the following methods if consistently applied: a specific tracing method; a Gross Proceeds spent first

method; a first-in, first-out method, or a ratable allocation method. The District may also reallocate proceeds of the Bonds from one expenditure to another until the end of the period for final allocation, discussed above. Unless the District has taken an action to use a different allocation method by the end of the period for a final allocation, proceeds of the Bonds will be treated as allocated to expenditures using the specific tracing method.

4.1. Compliance with Rebate Provisions. The District covenants to take such actions and make, or cause to be made, all calculations, transfers and payments that may be necessary to comply with the Rebate Provisions applicable to the Bonds. The District will make, or cause to be made, rebate payments with respect to the Bonds in accordance with law.

4.2. Rebate Fund. The District is hereby authorized to create and establish a special fund to be known as the Rebate Fund (the "*Rebate Fund*"), which, if created, shall be continuously held, invested, expended and accounted for in accordance with this Ordinance. Moneys in the Rebate Fund shall not be considered moneys held for the benefit of the owners of the Bonds. Except as provided in the Regulations, moneys in the Rebate Fund (including earnings and deposits therein) shall be held in trust for payment to the United States as required by the Rebate Provisions and by the Regulations and as contemplated under the provisions of this Ordinance.

4.3. Records. The District agrees to keep and retain or cause to be kept and retained for the period described in paragraph 7.9 adequate records with respect to the investment of all Gross Proceeds and amounts in the Rebate Fund. Such records shall include: (a) purchase price; (b) purchase date; (c) type of investment; (d) accrued interest paid; (e) interest rate; (f) principal amount; (g) maturity date; (h) interest payment date; (i) date of liquidation; and (j) receipt upon liquidation.

If any investment becomes Gross Proceeds on a date other than the date such investment is purchased, the records required to be kept shall include the fair market value of such investment on the date it becomes Gross Proceeds. If any investment is retained after the date the last Bond is retired, the records required to be kept shall include the fair market value of such investment on the date the last Bond is retired. Amounts or investments will be segregated whenever necessary to maintain these records.

4.4. Fair Market Value; Certificates of Deposit and Investment Agreements. The District will continuously invest all amounts on deposit in the Rebate Fund, together with the amounts, if any, to be transferred to the Rebate Fund, in any investment permitted under this Ordinance. In making investments of Gross Proceeds or of amounts in the Rebate Fund the District shall take into account prudent investment standards and the date on which such moneys may be needed. Except as provided in the next sentence, all amounts that constitute Gross Proceeds and all amounts in the Rebate Fund shall be invested at all times to the greatest extent practicable, and no amounts may be held as cash or be invested in zero yield investments other than obligations of the United States purchased directly from the United States. In the event moneys cannot be invested, other

than as provided in this sentence due to the denomination, price or availability of investments, the amounts shall be invested in an interest bearing deposit of a bank with a yield not less than that paid to the general public or held uninvested to the minimum extent necessary.

Gross Proceeds and any amounts in the Rebate Fund that are invested in certificates of deposit or in GICs shall be invested only in accordance with the following provisions:

(a) Investments in certificates of deposit of banks or savings and loan associations that have a fixed interest rate, fixed payment schedules and substantial penalties for early withdrawal shall be made only if either (i) the Yield on the certificate of deposit (A) is not less than the Yield on reasonably comparable direct obligations of the United States and (B) is not less than the highest Yield that is published or posted by the provider to be currently available from the provider on reasonably comparable certificates of deposit offered to the public or (ii) the investment is an investment in a GIC and qualifies under paragraph (b) below.

(b) Investments in GICs shall be made only if

(i) the bid specifications are in writing, include all material terms of the bid and are timely forwarded to potential providers (a term is material if it may directly or indirectly affect the yield on the GIC);

(ii) the terms of the bid specifications are commercially reasonable (a term is commercially reasonable if there is a legitimate business purpose for the term other than to reduce the yield on the GIC);

(iii) all bidders for the GIC have equal opportunity to bid so that, for example, no bidder is given the opportunity to review other bids (a last look) before bidding;

(iv) any agent used to conduct the bidding for the GIC does not bid to provide the GIC;

(v) at least three of the providers solicited for bids for the GIC are reasonably competitive providers of investments of the type purchased (*i.e.*, providers that have established industry reputations as competitive providers of the type of investments being purchased);

(vi) at least three of the entities that submit a bid do not have a financial interest in the Bonds;

(vii) at least one of the entities that provided a bid is a reasonably competitive provider that does not have a financial interest in the Bonds;

(viii) the bid specifications include a statement notifying potential providers that submission of a bid is a representation that the potential provider did not consult with any other provider about its bid, that the bid was determined without regard to any other formal or informal agreement that the potential provider has with the District or any other person (whether or not in connection with the Bonds) and that the bid is not being submitted solely as a courtesy to the District or any other person for purposes of satisfying the federal income tax requirements relating to the bidding for the GIC;

(ix) the determination of the terms of the GIC takes into account the reasonably expected deposit and drawdown schedule for the amounts to be invested;

(x) the highest-yielding GIC for which a qualifying bid is made (determined net of broker's fees) is in fact purchased; and

(xi) the obligor on the GIC certifies the administrative costs that it is paying or expects to pay to third parties in connection with the GIC.

(c) If a GIC is purchased, the District will retain the following records with its bond documents until three years after the Bonds are redeemed in their entirety:

(i) a copy of the GIC;

(ii) the receipt or other record of the amount actually paid for the GIC, including a record of any administrative costs paid, and the certification under subparagraph (b)(xi) of this paragraph;

(iii) for each bid that is submitted, the name of the person and entity submitting the bid, the time and date of the bid, and the bid results; and

(iv) the bid solicitation form and, if the terms of the GIC deviated from the bid solicitation form or a submitted bid is modified, a brief statement explaining the deviation and stating the purpose for the deviation.

Moneys to be rebated to the United States shall be invested to mature on or prior to the anticipated rebate payment date. All investments made with Gross Proceeds or amounts in the Rebate Fund shall be bought and sold at fair market value. The fair market value of an investment is the price at which a willing buyer would purchase the investment from a willing seller in a bona fide, arm's length transaction. Except for investments specifically described in this Section and United States Treasury obligations that are purchased directly from the United States Treasury, only investments that are traded on an established securities market, within the meaning of regulations promulgated

under Section 1273 of the Code, will be purchased with Gross Proceeds. In general, an “established securities market” includes: (i) property that is listed on a national securities exchange, an interdealer quotation system or certain foreign exchanges; (ii) property that is traded on a Commodities Futures Trading Commission designated board of trade or an interbank market; (iii) property that appears on a quotation medium; and (iv) property for which price quotations are readily available from dealers and brokers. A debt instrument is not treated as traded on an established market solely because it is convertible into property which is so traded.

An investment of Gross Proceeds in an External Commingled Fund shall be made only to the extent that such investment is made without an intent to reduce the amount to be rebated to the United States Government or to create a smaller profit or a larger loss than would have resulted if the transaction had been at arm’s length and had the rebate or Yield restriction requirements not been relevant to the District. An investment of Gross Proceeds shall be made in a Commingled Fund other than an External Commingled Fund only if the investments made by such Commingled Fund satisfy the provisions of this paragraph.

A single investment, or multiple investments awarded to a provider based on a single bid may not be used for funds subject to different rules relating to rebate or yield restriction.

The foregoing provisions of this paragraph satisfy various safe harbors set forth in the Regulations relating to the valuation of certain types of investments. The safe harbor provisions of this paragraph are contained herein for the protection of the District, who has covenanted not to take any action to adversely affect the tax-exempt status of the interest on the Bonds. The District will contact Bond Counsel if it does not wish to comply with the provisions of this paragraph and forego the protection provided by the safe harbors provided herein.

4.5. Arbitrage Elections. The District hereby waives its right to invest amounts to be used for the Advance Refunding in investments with Yields higher than Bond Yield. The President, Secretary and Treasurer of the Board are hereby authorized to execute one or more elections regarding certain matters with respect to arbitrage.

4.6. Small Issuer Exception. (a) The District is a governmental unit that has the power to impose a tax or to cause another entity to impose a tax of general applicability that, when collected, may be used for the governmental purposes of the District. The power to impose such tax is not contingent on approval by another governmental unit; a tax of general applicability is one that is not limited to a small number of persons. The District is not subject to Control by any other governmental unit or political subdivision. None of the Bonds is or will be a “private activity bond” (as defined in Section 141 of the Code). Ninety-five percent or more of the Sale Proceeds and investment earnings thereon will be used for local governmental activities of the District. None of the District, any entity that issues tax-exempt bonds, qualified tax credit bonds or direct pay bonds on behalf of the District or any entity subject to Control by the District will issue, during the

calendar year 2015, any tax-exempt bonds (other than current refunding bonds to the extent of the aggregate face amount of the tax exempt bonds currently refunded thereby), qualified tax credit bonds or direct pay bonds in an aggregate face amount in excess of the *maximum aggregate face amount* (as hereinafter defined). As used herein, (a) “*tax-exempt bonds*” means obligations of any kind, the interest on which is excludable from gross income of the holders or owners thereof for federal income tax purposes pursuant to Section 103 of the Code but not including (i) “private activity bonds” (as defined in Section 141 of the Code) or (ii) obligations issued to refund another obligation if it is issued not more than 90 days before the redemption of the refunded obligation to the extent the amount of the refunding obligation does not exceed the outstanding amount of the refunded obligation, (b) “*aggregate face amount*” means, if an issue has more than a De minimis Amount of Original Issue Discount or Premium, the issue price of the issue and otherwise means the principal amount of the issue, (c) “*maximum aggregate face amount*” means \$5,000,000, (d) “*qualified tax credit bonds*” means any qualified tax credit bond (as defined in Section 54A(d) of the Code) or any “build America bond” that is not a qualified bond under Section 6431 of the Code and (e) “*direct pay bonds*” means any bond treated as a qualified bond as defined in Section 6431 of the Code. As of the date hereof, no tax-exempt bonds, qualified tax credit bonds, direct pay bonds or other obligations subject to arbitrage restrictions (other than the Bonds and the General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2015A (the “*2015A Bonds*”)) have been issued by the District, any entity that issues bonds on behalf of the District or any entity subject to Control by the District during the calendar year 2015. The District does not reasonably expect that it, any entity that issues bonds on behalf of the District or any entity subject to Control by the District (including but not limited to the District) will issue any tax-exempt bonds, qualified tax credit bonds, direct pay bonds or other obligations subject to arbitrage restrictions within calendar year 2015. Therefore, subject to compliance with all the terms and provisions of this paragraph 4.6, the District is excepted from the required rebate of arbitrage profits on the Project Portion of the Bonds under Section 148(f)(4)(D) of the Code and from the terms and provisions of this Ordinance that need only be complied with if the District is subject to the arbitrage rebate requirement.

(b) The Refunding Portion of the Bonds is not exempt from Rebate and the District will rebate arbitrage profits on the Refunding Portion of the Bonds; *provided, however*, that the District will not invest any such amounts in investments with yields higher than Bond Yield.

5.1. Issue Price. For purposes of determining the Yield on the Bonds, the purchase price of the Bonds is equal to the price being paid to the District by the Purchaser. The Purchaser is buying the Bonds as an investment for its own account with no intention to resell the Bonds. The purchase price of each of the Bonds is not less than the fair market value of the Bond as of the date the Purchaser agreed to buy the Bonds.

5.2. Yield Limits. Except as provided in paragraph (a) or (b), all Gross Proceeds shall be invested at market prices and at a Yield (after taking into account any Yield

Reduction Payments) not in excess of the Yield on the Bonds plus, if only amounts in the Project Fund are subject to this yield limitation, 1/8th of one percent.

The following may be invested without Yield restriction:

(a)(i) amounts on deposit in the Bond Fund (except for capitalized interest and any Reserve Portion of the Bond Fund) that have not been on deposit under this Ordinance for more than 13 months, so long as the Bond Fund (other than the Reserve Portion of the Bond Fund) continues to qualify as a bona fide debt service fund as described in paragraph 3.2 hereof;

(ii) amounts on deposit in the Project Fund that are reasonably expected to pay for the costs of the Project, costs of issuance of the Bonds, or interest on the Bonds during the three year period beginning on the date of issue of the Bonds prior to three years after Closing;

(iii) amounts in the Bond Fund to be used to pay capitalized interest on the Project Portion of the Bonds prior to the earlier of three years after Closing or the payment of all capitalized interest;

(b)(i) An amount not to exceed the lesser of \$100,000 or five percent of the Sale Proceeds;

(ii) amounts invested in Qualified Tax Exempt Obligations (to the extent permitted by law and this Ordinance);

(iii) amounts in the Rebate Fund;

(iv) all amounts other than Sale Proceeds for the first 30 days after they become Gross Proceeds; and

(v) all amounts derived from the investment of Sale Proceeds or investment earnings thereon for a period of one year from the date received.

5.3. Yield Limits on Prior Bond Proceeds. Except for an amount not to exceed the lesser of \$100,000 or five percent of Prior Bond Proceeds, the District acknowledges that all Prior Bond Proceeds must be invested at market prices and at a Yield not in excess of the Yield on the Prior Bonds.

5.4. Continuing Nature of Yield Limits. Except as provided in paragraph 7.10 hereof, once moneys are subject to the Yield limits of paragraph 5.2 hereof, such moneys remain Yield restricted until they cease to be Gross Proceeds.

5.5. Federal Guarantees. Except for investments meeting the requirements of paragraph 5.2(a) hereof and except for amounts used for an Advance Refunding, investments of Gross Proceeds shall not be made in (a) investments constituting

obligations of or guaranteed, directly or indirectly, by the United States (except obligations of the United States Treasury or investments in obligations issued pursuant to Section 21B(d)(3) of the Federal Home Loan Bank, as amended (*e.g.*, Refcorp Strips)); or (b) federally insured deposits or accounts (as defined in Section 149(b)(4)(B) of the Code). Except as otherwise permitted in the immediately prior sentence and in the Regulations, no portion of the payment of principal or interest on the Bonds or any credit enhancement or liquidity device relating to the foregoing is or will be guaranteed, directly or indirectly (in whole or in part), by the United States (or any agency or instrumentality thereof), including a lease, incentive payment, research or output contract or any similar arrangement, agreement or understanding with the United States or any agency or instrumentality thereof. No portion of the Gross Proceeds has been or will be used to make loans the payment of principal or interest with respect to which is or will be guaranteed (in whole or in part) by the United States (or any agency or instrumentality thereof). Neither this paragraph nor paragraph 5.6 hereof applies to any guarantee by the Federal Housing Administration, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, the Student Loan Marketing Association or the Bonneville Power Administration pursuant to the Northwest Power Act (16 U.S.C. 839d) as in effect on the date of enactment of the Tax Reform Act of 1984.

5.6. Investments After the Expiration of Temporary Periods, Etc. Any amounts that are subject to the yield limitation in Section 5.2 because Section 5.2(a) is not applicable and amounts not subject to yield restriction only because they are described in Section 5.2(b) cannot be invested in (i) federally insured deposits or accounts (as defined in Section 149(b)(4)(B) of the Code or (ii) investments constituting obligations of or guaranteed, directly or indirectly, by the United States (except obligations of the United States Treasury or investments in obligations issued pursuant to Section 21B(d)(3) of the Federal Home Loan Bank Act, as amended (*e.g.*, Refcorp Strips).

6.1. Payment and Use Tests. (a) No more than five percent of the proceeds of each issue of the Prior Bonds and investment earnings thereon were used, and no more than five percent of the Sale Proceeds of the Project Portion of Bonds plus investment earnings thereon will be used, directly or indirectly, in whole or in part, in any Private Business Use. The District acknowledges that, for purposes of the preceding sentence, Gross Proceeds used to pay costs of issuance and other common costs (such as fees paid for a qualified guarantee or qualified hedge) or invested in a reserve or replacement fund must be ratably allocated among all the purposes for which Gross Proceeds are being used.

(b) The payment of more than five percent of the principal of or the interest on the Bonds or on each issue of the Prior Bonds considered separately will not be, directly or indirectly (i) secured by any interest in (A) property used or to be used in any Private Business Use or (B) payments in respect of such property or (ii) on a present value basis, derived from payments (whether or not to the District or a member of the same Controlled Group as the District) in respect of property, or borrowed money, used or to be used in any Private Business Use.

(c) No more than the lesser of \$5,000,000 or five percent of the sum of the proceeds of each issue of the Prior Bonds and investment earnings thereon were used, and no more than the lesser of \$5,000,000 or five percent of the sum of the Sale Proceeds of the Project Portion of the Bonds and investment earnings thereon will be used, directly or indirectly, to make or finance loans to any persons. The District acknowledges that, for purposes of the preceding sentence, Gross Proceeds used to pay costs of issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) or invested in a reserve or replacement fund must be ratably allocated among all the purposes for which Gross Proceeds are being used.

(d) No user of the Project or the Prior Project other than a state or local governmental unit will use more than five percent of such facilities, considered separately, on any basis other than the same basis as the general public.

6.2. *I.R.S. Form 8038-G.* The information contained in the Information Return for Tax-Exempt Governmental Obligations, Form 8038-G, is true and complete. The District will file Form 8038-G (and all other required information reporting forms) in a timely manner.

6.3. *Bank Qualification.* (a) The District hereby designates each of the Bonds as a “qualified tax-exempt obligation” for the purposes and within the meaning of Section 265(b)(3) of the Code. In support of such designation, the District hereby certifies that (i) none of the Bonds will be at anytime a “private activity bond” (as defined in Section 141 of the Code), (ii) as of the date hereof in calendar year 2015, other than the Bonds and the 2015A Bonds, no tax-exempt obligations of any kind have been issued (x) by or on behalf of the District, (y) by other issuers any of the proceeds of which have been or will be used to make any loans to the District or (z) any portion of which has been allocated to the District for purposes of Section 265(b) of the Code and (iii) not more than \$10,000,000 of obligations of any kind (including the Bonds and the 2015A Bonds) issued (x) by or on behalf of the District, (y) by other issuers any of the proceeds of which have been or will be used to make any loans to the District or (z) any portion of which has been allocated to the District for purposes of Section 265(b) of the Code during calendar year 2015 will be designated for purposes of Section 265(b)(3) of the Code.

(b) The District is not subject to Control by any entity, and there are no entities subject to Control by the District.

(c) On the date hereof, the District does not reasonably anticipate that for calendar year 2015 it will issue, have another entity issue on behalf of the District, borrow the proceeds of or have allocated to the District for purposes of Section 265(b) of the Code more than \$10,000,000 Section 265 Tax-Exempt Obligations (including the Bonds and the 2015A Bonds). “*Section 265 Tax-Exempt Obligations*” are obligations the interest on which is excludable from gross income of the owners thereof under Section 103 of the Code, *except for* private activity bonds other than qualified 501(c)(3) bonds, both as defined in Section 141 of the Code. The District will not, in calendar year

2015 issue, permit the issuance on behalf of it or by any entity subject to Control by the District (which may hereafter come into existence), borrow the proceeds of or have allocated to it for purposes of Section 265(b) of the Code Section 265 Tax-Exempt Obligations (including the Bonds and the 2015A Bonds) that exceed the aggregate amount of \$10,000,000 during calendar year 2015 unless it first obtains an opinion of Bond Counsel to the effect that such issuance, borrowing or allocation will not adversely affect the treatment of the Bonds as “qualified tax-exempt obligations” for the purpose and within the meaning of Section 265(b)(3) of the Code.

(d) The Bonds have not been sold in conjunction with any other obligation.

7.1. Termination; Interest of District in Rebate Fund. The terms and provisions set forth in this Section shall terminate at the later of (a) 75 days after the Bonds have been fully paid and retired or (b) the date on which all amounts remaining on deposit in the Rebate Fund, if any, shall have been paid to or upon the order of the United States and any other payments required to satisfy the Rebate Provisions of the Code have been made to the United States. Notwithstanding the foregoing, the provisions of paragraphs 4.3, 4.4(c) and 7.9 hereof shall not terminate until the third anniversary of the date the Bonds are fully paid and retired.

7.2. Separate Issue. Since a date that is 15 days prior to the date of sale of the Bonds by the District to the Purchaser, neither the District nor any member of the same Controlled Group as the District has sold or delivered any tax-exempt obligations other than the Bonds that are reasonably expected to be paid out of substantially the same source of funds as the Bonds. Neither the District nor any member of the same Controlled Group as the District will sell or deliver within 15 days after the date of sale of the Bonds any tax-exempt obligations other than the Bonds that are reasonably expected to be paid out of substantially the same source of funds as the Bonds.

7.3. No Sale of the Project or Prior Project. (a) Other than as provided in the next sentence, neither the Project, the Prior Project nor any portion thereof has been, is expected to be, or will be sold or otherwise disposed of, in whole or in part, prior to the earlier of (i) the last date of the reasonably expected economic life to the District of the property (determined on the date of issuance of the Bonds) or (ii) the last maturity date of the Bonds. The District may dispose of personal property in the ordinary course of an established government program prior to the earlier of (i) the last date of the reasonably expected economic life to the District of the property (determined on the date of issuance of the Bonds) or (ii) the last maturity of the Bonds, provided: (A) the weighted average maturity of the Bonds financing the personal property is not greater than 120 percent of the reasonably expected actual use of that property for governmental purposes; (B) the District reasonably expects on the issue date that the fair market value of that property on the date of disposition will be not greater than 25 percent of its cost; (C) the property is no longer suitable for its governmental purposes on the date of disposition; and (D) the District deposits amounts received from the disposition in a commingled fund with substantial tax or other governmental revenues and the District reasonably expects to

spend the amounts on governmental programs within six months from the date of the commingling.

(b) The District acknowledges that if property financed with the Bonds or with the Prior Bonds is sold or otherwise disposed of in a manner contrary to (a) above, such sale or disposition may constitute a “deliberate action” within the meaning of the Regulations that may require remedial actions to prevent the Bonds from becoming private activity bonds. The District shall promptly contact Bond Counsel if a sale or other disposition of bond-financed property is considered by the District.

7.4. Purchase of Bonds by District. The District will not purchase any of the Bonds except to cancel such Bonds.

7.5. Final Maturity. The period between the date of Closing and the final maturity of the Bonds is not more than 10-1/2 years.

7.6. Registered Form. The District recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon be exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the District agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

7.7. First Amendment. The District acknowledges and agrees that it will not use, or allow the Project or the Prior Project to be used, in a manner which is prohibited by the Establishment of Religion Clause of the First Amendment to the Constitution of the United States of America or by any comparable provisions of the Constitution of the State of Illinois.

7.8. Future Events. The District acknowledges that any changes in facts or expectations from those set forth herein may result in different Yield restrictions or rebate requirements from those set forth herein. The District shall promptly contact Bond Counsel if such changes do occur.

7.9. Records Retention. The District agrees to keep and retain or cause to be kept and retained sufficient records to support the continued exclusion of the interest paid on the Bonds from federal income taxation, to demonstrate compliance with the covenants in this Ordinance and to show that all tax returns related to the Bonds submitted or required to be submitted to the IRS are correct and timely filed. Such records shall include, but are not limited to, basic records relating to the Bond transaction (including this Ordinance and the Bond Counsel opinion); documentation evidencing the expenditure of Bond proceeds; documentation evidencing the use of Bond-financed property by public and private entities (*i.e.*, copies of leases, management contracts and research agreements); documentation evidencing all sources of payment or security for the Bonds; and documentation pertaining to any investment of Bond proceeds (including the information required under paragraphs 4.3 and 4.4 hereof and in particular information related to the purchase and sale of securities, SLGs subscriptions, yield

calculations for each class of investments, actual investment income received from the investment of proceeds, guaranteed investment contracts and documentation of any bidding procedure related thereto and any fees paid for the acquisition or management of investments and any rebate calculations). Such records shall be kept for as long as the Bonds are outstanding, plus three (3) years after the later of the final payment date of the Bonds or the final payment date of any obligations or series of obligations issued to refund directly or indirectly all or any portion of the Bonds.

7.10. Permitted Changes; Opinion of Bond Counsel. The Yield restrictions contained in paragraph 5.2 hereof or any other restriction or covenant contained herein need not be observed or may be changed if such nonobservance or change will not result in the loss of any exemption for the purpose of federal income taxation to which interest on the Bonds is otherwise entitled and the District receives an opinion of Bond Counsel to such effect.

7.11. Excess Proceeds. Gross Proceeds allocable to the Refunding Portion of the Bonds and investment earnings thereon and all unspent Prior Bond Proceeds as of the date of Closing and investment earnings thereon do not exceed by more than one percent of the Sale Proceeds of the Bonds allocable to the Refunding Portion of the Bonds the amount that will be used for:

- (i) payment of principal of or interest or call premium on the Refunded Bonds;
- (ii) payment of pre-issuance accrued interest on the Refunding Portion of the Bonds and interest on the Refunding Portion of the Bonds that accrues for a period up to the completion date of any capital project for which the prior issue was issued, plus one year;
- (iii) payment of cost of issuance of the Refunding Portion of the Bonds;
- (iv) payment of administrative costs allocable to repaying the Refunded Bonds, carrying and repaying the Refunding Portion of the Bonds or investments of the Refunding Portion of the Bonds;
- (v) Prior Bond Proceeds that will be used or maintained for the governmental purpose of the Refunded Bonds; and
- (vi) interest on purpose investments.

7.12. Successors and Assigns. The terms, provisions, covenants and conditions of this Section shall bind and inure to the benefit of the respective successors and assigns of the Board and the District.

7.13. Expectations. The Board has reviewed the facts, estimates and circumstances in existence on the date of issuance of the Bonds. Such facts, estimates

and circumstances, together with the expectations of the District as to future events, are set forth in summary form in this Section. Such facts and estimates are true and are not incomplete in any material respect. On the basis of the facts and estimates contained herein, the District has adopted the expectations contained herein. On the basis of such facts, estimates, circumstances and expectations, it is not expected that Sale Proceeds, investment earnings thereon or any other moneys or property will be used in a manner that will cause the Bonds to be arbitrage bonds within the meaning of the Rebate Provisions and the Regulations. Such expectations are reasonable and there are no other facts, estimates and circumstances that would materially change such expectations.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President, Secretary and Treasurer of the Board, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 12. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 13. Duties of Bond Registrar. If requested by the Bond Registrar, the President and Secretary of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to cancel and/or destroy Bonds which have been paid at maturity or submitted for exchange or transfer;

(d) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(e) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding, and payments made with respect to interest on the Bonds.

Section 14. Record-Keeping Policy and Post-Issuance Compliance Matters. On April 28, 2015, the Board adopted a record-keeping policy (the "*Policy*") in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the debt obligations of the District, the interest on which is excludable from "gross income" for federal income tax purposes or which enable the District or the holder to receive federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds. The Board and the District hereby reaffirm the Policy.

Section 15. Severability. If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

Section 16. Repeal. All ordinances, resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted: November 24, 2015.

President, Board of Park Commissioners

Attest:

Secretary, Board of Park Commissioners

Park Commissioner _____ moved and Park Commissioner _____ seconded the motion that said ordinance as presented and read by title by the Secretary be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Park Commissioners voted AYE: _____

_____ .

The following Park Commissioners voted NAY: _____ .

Whereupon the President declared the motion carried and said ordinance adopted, approved and signed the same in open meeting, and directed the Secretary to record the same in full in the records of the Board of Park Commissioners of the Sycamore Park District, DeKalb County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Park Commissioners

STATE OF ILLINOIS)
) SS
 COUNTY OF DEKALB)

CERTIFICATION OF MINUTES AND ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Park Commissioners of the Sycamore Park District, DeKalb County, Illinois (the “Board”), and as such official am the keeper of the records and files of the Board.

I further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board held on the 24th day of November, 2015, insofar as the same relates to the adoption of an ordinance entitled:

AN ORDINANCE providing for the issue of \$481,530 General Obligation Limited Tax Park Bonds, Series 2015, of the Sycamore Park District, DeKalb County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District, to provide the revenue source for the payment of certain outstanding bonds of said Park District and for the payment of the expenses incident thereto, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Resource Bank, NA.

a true, correct, and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of said Park District, this 24th day of November, 2015.

Secretary, Board of Park Commissioners

(SEAL)

[Attach Exhibit A]

STATE OF ILLINOIS)
) SS
 COUNTY OF DEKALB)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of DeKalb, Illinois, and as such official I do further certify that on the ____ day of _____, 2015, there was filed in my office a duly certified copy of an ordinance entitled:

AN ORDINANCE providing for the issue of \$481,530 General Obligation Limited Tax Park Bonds, Series 2015, of the Sycamore Park District, DeKalb County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District, to provide the revenue source for the payment of certain outstanding bonds of said Park District and for the payment of the expenses incident thereto, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Resource Bank, NA.

duly adopted by the Board of Park Commissioners of the Sycamore Park District, DeKalb County, Illinois, on the 24th day of November, 2015, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2015.

 County Clerk of The County of DeKalb, Illinois

(SEAL)

SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 24, 2014

STAFF RECOMMENDATION

AGENDA ITEM: Recommendation for 2016 Golf Rates

BACKGROUND INFORMATION: Over the last 11 seasons, beginning in 2005 we have been continually raising season passes prices. This, along with the economic changes has caused a steady decline in the amount of season passes sold and the revenue generated from those season pass sales. June was part of the reason here, so don't blame it all on the fee increases. This downturn in pass sales is the major reason we did not achieve our revenue budget in 2015. This year we did not reach \$100,000.00 in revenue for season passes and only sold 235 passes. In 2010 we sold, when prices were offered at the \$600.00 threshold during our "Swing into Spring" Sale, 326 passes and generated \$142,617.00 in revenue. The spreadsheet and graph shows this 10 year downturn dramatically.

It is my opinion that we reduce golf season pass rates for 2016. River Heights offers an Unlimited Adult Season Pass for 27 holes at a fee of \$535.00. Our equivalent pass is \$180.00 more. Hence, we have priced ourselves out of the market in this area.

If approved, our 2016 Resident Adult Unlimited Season Golf Pass will still be \$64.00 more than River Heights season pass of the same type, but would go down \$116 to: \$599. I understand what the consumer receives for the additional amount we charge, however the consumer is looking for the best price. By reducing our season pass prices, "turning back the clock" to what rates were in 2009 and 2010 should spark sales and give area golfers more incentive to purchase season passes again.

Non Resident Season Pass rates are based upon the Resident Season Pass rate plus an additional percentage of approximately 50% more to offset what the Sycamore resident pays in taxes to the Sycamore Park District.

Besides the increase in season passes, it is recommended we maintain our current rates for green fees and cart fees. Looking at the same spreadsheet and graph it shows the reason why. Beginning in 2009 and continuing to 2010 we had raised our green fee rate over the \$30.00 threshold. This caused a drop in green fee revenues. Once we lowered the rates in 2012 through 2014 we saw a strong upturn in green fee sales. However, keeping the green fee where it is, now, will make the “new” lower pass rates look more attractive.

Cart fees were raised in 2014 and are now at a level which is higher than other golf facilities in the area but still a good value. We matched or exceeded revenue expectations in both green fee and cart revenue for 2015 in spite of the fact we dealt with three flood events.

Lastly, as fundraising events limit regular green fee sales, I am recommending an increase from \$32 to \$35 for green fee and cart.

Sarah Rex will develop a modest, local advertising campaign to promote the “new” lower rates, and we will begin promoting this next spring.

STAFF RECOMMENDATION: The Board approves the recommendation to lower pass rates as listed on the attachments, and maintain green fees and cart fees the same as last year. For fundraising outings, these will be raised from \$32.00 for green fee and cart to \$35.00.

FISCAL IMPACT: Balanced Golf Operations budget

PREPARED BY: Kirk Lundbeck, Superintendent of Golf Operations.

EXECUTIVE DIRECTOR REVIEW/APPROVAL:



<u>Season Pass Type</u>	<u>2015 Resident</u>	<u>Proposed 2016 Resident</u>
Adult Unlimited	\$715.00	\$599.00
Adult Weekday	\$535.00	\$449.00
Spouse Unlimited	\$455.00	\$379.00
Spouse Weekday	\$380.00	\$319.00
Senior Unlimited	\$650.00	\$549.00
Senior Weekday	\$460.00	\$379.00
Senior Three Day	\$300.00	\$249.00
Junior (16 - 21)	\$435.00	\$359.00
Junior (11 - 15)	\$295.00	\$239.00

***Price Reduction to increase sales**

<u>Green Fee Type</u>		
Weekday 9 Holes before 5pm	\$14.00	\$14.00
Weekday 9 Holes after 5pm	\$11.00	\$11.00
Weekday 18 Holes before 2pm	\$25.00	\$25.00
Weekday 18 Holes after 2:00pm	\$22.00	\$22.00
Weekend 9 Holes before 5pm	\$16.00	\$16.00
Weekend 9 Holes after 5pm	\$11.00	\$11.00
Weekend 18 Holes before 5pm	\$28.00	\$28.00
Weekend 18 Holes after 5pm	\$24.00	\$24.00

***Proposed no rate increase.**

<u>Junior/Senior Green Fees</u>		
All Day 9 (Weekends after 1pm)	\$10.00	\$10.00
All Day 18 (Weekends of 1pm)	\$20.00	\$20.00

***Proposed no change in rates.**

<u>Cart Fees</u>		
Earlybird 9 before 9am Weekdays	\$7.50	\$7.50
Earlybird 18 before 9am Weekdays	\$13.00	\$13.00
9 Holes before 5pm	\$8.50	\$8.50
9 Holes after 5pm	\$6.50	\$6.50
18 Holes before 2pm	\$16.00	\$16.00
18 Holes after 2pm	\$13.00	\$13.00
Push Carts	\$3.00	\$3.00

*** No proposed rate increase**

	<u>2015</u>	<u>2016</u>
<u>Fundraising Outing Fees</u>	\$32.00	\$35.00

***Proposed \$3.00 Increase**

2015 Non-Resident

\$980.00
\$725.00
\$615.00
\$510.00
\$880.00
\$625.00
\$405.00
\$590.00
\$400.00

2016 Proposed Non- Resident

\$899.00
\$669.00
\$569.00
\$479.00
\$819.00
\$569.00
\$369.00
\$549.00
\$359.00

\$16.00
\$11.00
\$28.00
\$22.00

\$16.00
\$11.00
\$28.00
\$22.00

\$18.00
\$11.00
\$31.00
\$24.00

\$18.00
\$11.00
\$31.00
\$24.00

\$11.00
\$22.00

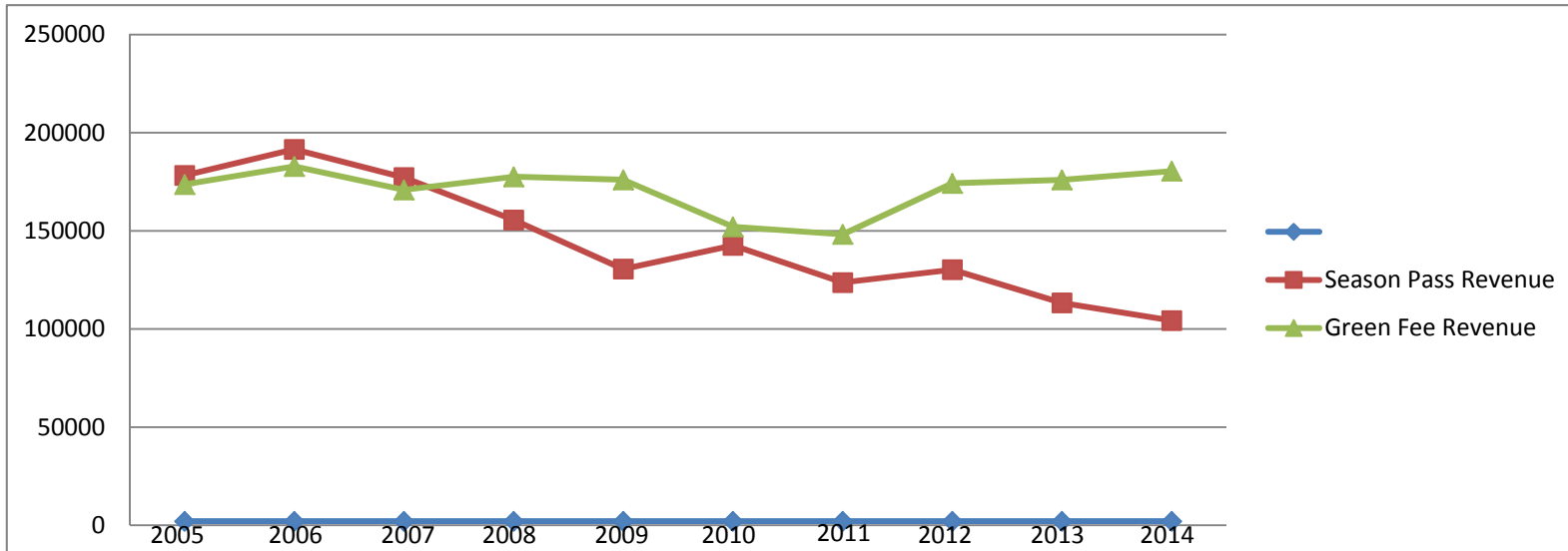
\$11.00
\$22.00

\$7.50
\$13.00
\$8.50
\$6.50
\$16.00
\$13.00
\$3.00

\$7.50
\$13.00
\$8.50
\$6.50
\$16.00
\$13.00
\$3.00

	Season Pass Price	Season Pass Revenue	18 Hole Green Fee	Green Fee Revenue
2005	400	\$178,252.00	\$28.00	\$173,658.00
2006	440	\$191,546.00	\$29.00	\$182,845.00
2007	500	\$177,172.00	\$30.00	\$170,883.00
2008	550	\$155,571.00	\$32.00	\$177,545.00
2009	600	\$130,562.00	\$32.00	\$176,016.00
2010	630	\$142,617.00	\$33.00	\$152,078.00
2011	660	\$123,667.00	\$25.00	\$148,216.00
2012	660	\$130,229.00	\$26.00	\$174,230.00
2013	680	\$113,288.00	\$27.00	\$175,970.00
2014	715	\$104,318.00	\$28.00	\$180,437.00
2015	715	\$92,846.60	\$28.00	\$168,186.13

*Through 11/15/15



SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 24, 2015

STAFF RECOMMENDATION

**AGENDA ITEM: RESOLUTION REGARDING ESTIMATE OF LEVY:
Recommend approval**

BACKGROUND INFORMATION: The District has the power to levy and collect taxes on all taxable property in the district. The District is currently able to levy and collect taxes for the following funds:

- Corporate
- Recreation
- Playground/Recreation
- Audit
- Special Recreation
- IMRF
- Social Security
- Tort and Workers Compensation
- Paving & Lighting
- Police
- Debt Service (Not included in the calculation for Truth-in-taxation.)

In order to collect these taxes, an ordinance must be passed by the District and filed with the County by the end of the year. The Truth-in-taxation Act requires park districts to determine the amount to be levied not less than 20 days prior to the adoption of such ordinance. A resolution is done to formally document the estimated increase. If this increase is greater than 5% over the previous year's extension, the District would be required to have a public hearing on the issue.

The amounts included in the resolution are based upon reviewing the estimated EAV figures provided to us by the county. Unfortunately, the figures for parcels in DeKalb Township have not been recorded yet. The amounts for the Special Funds are fairly easy to estimate as they are for very specific costs. Any "excess" funds are put into the Corporate and/or Recreation Funds. The CPI is .8%. The only real increase will be the dollars that we capture for new growth. Currently the

estimated new growth EAV is \$3,040,938 which would result in a tax increase of approximately \$24,500, including the levy for debt service. I am recommending that the District request an increase of just under 5% to ensure that we capture the full limiting rate. Also, by keeping this below 5%, there is no requirement to hold a public hearing or publish the required "black box" notification.

FISCAL IMPACT: The total extension for levy year 2014 was \$2,331,526.65 (excluding debt service). The amount for the extension for levy year 2015 is \$2,447,200, which is about a 4.9% increase. That is about a \$116,000 increase. HOWEVER, it is not likely that the new EAV and the small CPI will allow us to capture that much.

STAFF RECOMMENDATION: Recommend approval of Resolution 4-2015.

PREPARED BY: Jacqueline Hienbuecher, Superintendent of Finance

EXECUTIVE DIRECTOR REVIEW/APPROVAL:



BOARD ACTION:

RESOLUTION 04-2015

SYCAMORE PARK DISTRICT

**A RESOLUTION DETERMINING THE AMOUNTS OF MONEY
EXCLUSIVE OF ELECTION COSTS ESTIMATED TO BE NECESSARY
TO BE RAISED BY TAXATION PURSUANT TO THE PROPOSED LEVY
OF THE SYCAMORE PARK DISTRICT**

WHEREAS, the Truth in Taxation Act requires that not less than 20 days prior to the adoption of its aggregate levy the corporate authority of each taxing district shall determine the amounts of money, exclusive of levies for election costs, estimated to be necessary to be raised by taxation for that year upon taxable property in its district.

NOW, THEREFORE, BE IT AND THE SAME IS HEREBY RESOLVED by the Sycamore Park District and the Board of Park Commissioners thereof as follows:

The amounts of money, exclusive of levies for debt service and election costs, estimated to be necessary to be raised by taxation pursuant to the proposed levy of the Sycamore Park District for the levy year 2015 are as follows:

General Corporate Fund	\$1,180,000
Recreation Fund	\$525,000
Playground/Recreation Fund	\$340,000
Police Fund	\$ 100
Audit Fund	\$ 14,000
Liability Insurance Fund	\$ 68,000
Paving and Lighting Fund	\$ 100
Social Security Fund	\$ 80,000
Special Recreation Fund	\$150,000
Illinois Municipal Retirement Fund	<u>\$ 90,000</u>
	\$2,447,200

The total property taxes extended or abated on the aggregate levy for 2014 were \$2,331,526.65. The estimated total property taxes to be levied for 2015 are \$2,447,200.00. This represents a 4.961% increase over the previous year.

Adopted by roll call vote this 24th day of November, 2015.

Ayes:

Nays:

President
Board of Park Commissioners
Sycamore Park District

Secretary
Board of Park Commissioners
Sycamore Park District

SYCAMORE PARK DISTRICT
Board of Commissioners
Date of Board Meeting: November 24, 2015

STAFF RECOMMENDATION

AGENDA ITEM: FIRST REVIEW OF OPERATING BUDGET FOR F.Y. 2016: Discussion and Comment Only

BACKGROUND INFORMATION: Staff has spent the last two weeks working on 2015 year-end projections and 2016 budget requests. I have taken these numbers and consolidated them in the attached document. This draft will be distributed back to staff for further review and revisions.

There are a few items to keep in mind as you review:

- I am still in the process of setting up a separate fund for the record keeping of Action 2020. So some of the items in respect to that fund have not been recorded anywhere in this draft.
- Within the Corporate Fund in Misc. Consultants, \$500,000 has been recorded. This is a portion of the Action 2020 fund and will be transferred appropriately.
- No fulltime salary increases are in your draft. They will be added, later, and as permitted.
- Budgeted a 50 cent per hour increase for part-time/seasonal positions, NOT for IMRF Eligible or Full-Time. Those will come later.
- Additional staffing as previously outlined for later in 2016 have not been included as of yet.

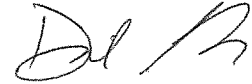
FISCAL IMPACT: Bottom line this year's operating budget—using round numbers—shows roughly an \$87,000 decrease in revenues, and an increase in expenses of about \$102,000 in expenses from last year's budget. Keep in mind, however, that of that \$102,000 there is a single item of \$500,000 that was not in last year's budget. Therefore, overall, this "discrepancy" is not as significant as it might seem on the surface. The changes are primarily due to the closing of the Community Center. Revenues are down from that location by about \$30,000, but cost savings of about \$80,000 are realized from no lease payments or taxes on that space.

STAFF RECOMMENDATION: Staff recommends opening the floor for comment and questions, after which staff will take any and all comments and integrate them into the final version. The Operating Budget will then be

brought back to the Board, with wage adjustments integrated, for final approval in December.

PREPARED BY: Jacqueline Hienbuecher, Superintendent of Finance

EXECUTIVE DIRECTOR REVIEW/APPROVAL:

A handwritten signature in black ink, appearing to be 'D. B.', is written over the 'EXECUTIVE DIRECTOR REVIEW/APPROVAL:' line.

BOARD ACTION:

		2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget		
CORPORATE												
10	10 0000	3001	real estate taxes current	489,978	466,777	438,269	478,197	485,000	1,111,000	1,081,421	1,110,400	1,111,000
		3002	real estate taxes int current	67	33	23	18					
		3005	replacement taxes	45,011	39,664	39,736	44,051	40,000	43,000	38,551	48,000	45,000
		3007	interest income	76	49	25	34			10	25	
		3010	donations	800	1,181	-	-					
		3019	court judgements	-	-	-	-			88	88	
		3022	transfers from other funds	138,915	35,036	37,516	28,407	29,494	34,224	32,483	33,159	32,142
		3025	farm income	19,395	26,938	26,938	27,038	29,730	40,719	23,209	40,719	40,719
		3028	miscellaneous	1,652	2,360	1,181	9,957	200	200	250	250	200
		4000	shelter rentals	6,292	6,241	8,055	7,450	7,500	7,250	6,310	6,310	6,500
		4001	alcohol permits	850	1,450	750	450	400	750	865	865	750
			TOTAL REVENUE	703,036	579,729	552,493	595,601	592,324	1,237,143	1,183,186	1,239,816	1,236,311
EXPENSES												
WAGES												
10	10 0001	6000	wages-full time	187,855	170,500	189,139	150,749	155,517	185,597	124,661	168,630	163,301
			<i>transfer 25% to 20</i>									
		6002	part time			-	7,375	7,388	17,125	11,581	18,050	8,200
			increase pt to 10.25 per hour 800 hrs	187,855	170,500	189,139	158,124	162,905	202,722	136,242	186,680	171,501
PAYROLL EXPENSES												
10	10 0002	6100	imrf expense	18,841	18,950	20,893	17,074	17,838	20,564	14,283	18,684	17,490
			rate decreased from 11.08% to 10.71%									
		6101	social security expense	11,004	10,000	10,797	9,308	10,100	12,569	8,364	11,574	10,633
		6102	medicare expense	2,574	2,339	2,546	2,177	2,362	2,940	1,956	2,707	2,487
				32,419	31,289	34,236	28,559	30,300	36,073	24,603	32,965	30,609
PROFESSIONAL SERVICES												
10	10 0003	6120	legal fees	14,013	9,820	11,360	16,622	18,000	18,000	5,689	15,000	18,000
		6125	misc consultants	3,680	9,450	4,195	6,888	5,750	63,000	55,873	63,000	500,000
			Dan	17,693	19,270	15,555	23,510	23,750	81,000	61,562	78,000	518,000
ADMINISTRATIVE EXPENSES												
10	10 0004	6200	office supplies	2,048	2,145	2,694	2,206	2,400	2,200	2,031	2,200	2,400
			administration 1,900									
			golf 500									
		6201	office equipment	196	119	329	99	-	200	25	100	200
		6202	postage	1,918	1,276	850	757	1,150	1,150	1,236	1,000	1,150
			normal business 1000									
			golf 150									
		6203	printing & publication	990	1,219	613	657	400	600	911	1,000	800
			truth in taxation 150 (11)									
			budget notice 30 (3)									
			treasurers report 50 (6)									
			misc 570 increase 200									

CORPORATE		2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
6204	dues & subscriptions	4,913	4,875	4,857	4,816	5,155	5,457	5,301	5,600	5,812
*	<i>ipra 490 - supt of finance/golf (1)</i>									
*	<i>chamber 75 -split (1)</i>									
*	<i>ambassador 65 - split (1)</i>									
*	<i>postmaster 110 - split (1)</i>									
*	<i>iapd 2,050 - split (1)</i>									
*	<i>postage meter 160 - split (6)</i>									
*	<i>safe deposit box 57 (5)</i>									
*	<i>nrpa 400 -split -(7)</i>									
*	<i>nwiapr 25 - split (3)</i>									
*	<i>pga 750 (6)</i>									
*	<i>usga 110 (1) NEW IN 2015</i>									
*	<i>survey monkey 150 - split (7)</i>									
*	<i>midwest assoc of golf supt 180 (2)</i>									
*	<i>il turfgrass assoc 125 (3)</i>									
*	<i>gcsaa - jeff 375 (6)</i>									
*	<i>gcsaa - steve 190 (4)</i>									
*	<i>sports turf managers 100 (3)</i>									
*	<i>rotary - 400 - split quarterly</i>									
6205	books & magazines	-	-	261	-				200	200
6206	computer software	6,325	7,088	7,204	6,443	5,685	5,942	5,743	6,193	6,300
	<i>harris 4200 (10)</i>									
	<i>park pro 1800 - split</i>									
	<i>adobe creative cloud 300 - split (8)</i>									
6207	education & training	3,288	2,095	2,795	4,478	13,530	13,530	9,151	10,900	13,530
	<i>dan 3000</i>									
	<i>jackie 1000</i>									
	<i>national 2250</i>									
	<i>misc 2000 - split</i>									
	<i>nettie 1000</i>									
	<i>kirk 1000</i>									
	<i>board conference 4x600</i>									
	<i>golf ft (steve, armond)400x2</i>									
	<i>golf - bob 20% 80</i>									
6208	advertising printed	2,855	3,342	930	4,117	4,000	4,000	3,257	5,257	5,650
	<i>sycamore home pages - admin 250 split</i>									
	<i>sycamore home pages - golf 2000</i>									
	<i>sycamore, genoa/kingston/kirkland, hampshire/burlington, dekalb</i>									
	<i>dekalb co online 400 split</i>									
	<i>misc 1000</i>									
	<i>SR - new values ads 350 - split</i>									
	<i>SR - discover hometown ads 350 - split</i>									
	<i>SR - chronicle 500 split</i>									
	<i>SR - Golf brochure/mailling 300</i>									
	<i>SR - misc print ads 500 split</i>									
6211	travel expense	2,579	3,074	8,120	371	400	400	774	800	500
	<i>see education & training</i>									
6212	meetings expense	1,239	611	835	623	680	900	789	1,200	1,000

CORPORATE		2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
	<i>dan/ted - 2x month split 250</i>									
	<i>staff meetings split 150</i>									
	<i>annual chamber split 50</i>									
	<i>salute to scholars 30 split</i>									
	<i>misc 520 split</i>									
6213	employee relations	421	1,078	1,560	5,549	2,500	2,500	954	2,000	2,250
	<i>pt appreciation 600 split</i>									
	<i>holiday party 800 split</i>									
	<i>other ft gathering 500 split</i>									
	<i>misc 350 split</i>									
6214	public relations	3,064	1,366	3,738	16,578	12,475	12,475	1,314	8,000	24,200
	<i>castle challenge 250 - split 9</i>									
	<i>community expo 50 split 3</i>									
	<i>dcedc 375 - split - 7</i>									
	<i>golf outings 300 - split</i>									
	<i>kso sponsor 150 - split</i>									
	<i>facebook 250 split</i>									
	<i>misc 4625 - split</i>									
	<i>SR Leaf a Legacy 12200</i>									
	<i>SR newsletter 3200</i>									
	<i>SR Santa House/Walk 900 split</i>									
	<i>SR Outside Bulletin boards 500 split</i>									
	<i>SR banners 400 split</i>									
	<i>SR spd promo items 1000 split</i>									
6215	brand/image (uniforms)	343			176	3,500	3,500	1,426	1,450	3,500
6218	refunds	30			-					
		30,209	28,288	34,786	46,867	51,875	52,854	32,912	45,900	67,492
CONTRACTED SERVICES										
10 10 0005 6300	building maintenance services	3,454	1,899	1,962	4,569	2,782	3,092	3,860	3,900	3,315
	<i>pest control 525 SPLIT (monthly)</i>									
	<i>security 610-SPLIT 3,6,9,12</i>									
	<i>water softener house 275</i>									
	<i>softener salt clubhouse 600</i>									
	<i>carpet cleaning admin 330</i>									
	<i>sprinkler inspection 250</i>									
	<i>fire alarm inspection 125</i>									
	<i>misc 600 split</i>									
6301	Rag & rug	586	741	522	248	300	400	283	425	425
	<i>slight increase by 20</i>									
6302	refuse removal	1,045	678	979	1,091	1,100	1,100	619	900	1,000
6303	cleaning service				3,704	13,600	13,600	8,600	10,550	10,000
6304	office equipment	9,618	5,385	9,298	9,425	10,445	10,445	6,544	10,000	10,000
	<i>server maintenance 600 - split</i>									
	<i>email defense 360 - split</i>									
	<i>domain name 135 -split</i>									
	<i>it services 1440-split</i>									

		2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
CORPORATE										
	<i>CLOUD STORAGE 1620 split</i>									
	<i>SHADOW BACKUP 540 split</i>									
	<i>ANTIVIRUS 180 NEW split</i>									
	<i>SSL CERTS 110 SPLIT (9)</i>									
	<i>copier 1800-split</i>									
	<i>misc overage 3215 - split</i>									
6305	criminal background - split	511	385	420	510	500	500	500	500	500
6306	bank service charge - split	558	845	928	554	600	600	36	600	600
6310	credit card system expense	503	129	72	62	100	100	34	100	100
6311	MEDICAL SERVICES				92	500	500	-	-	500
		16,275	10,062	14,181	20,255	29,927	30,337	20,477	26,975	26,440
MAINTENANCE										
10 10 0006	6401 buildings	792	1,781	1,478	1,499	600	2,000	51	200	2,000
	<i>(recommend increasing to 2000)</i>									
6406	bridges & roads	792	1,781	1,478	1,499	600	150,000	111,179	111,200	2,000
							152,000	111,229	111,400	
MATERIALS & SUPPLIES										
10 10 0007	6500 misc	896	664	419	537	500	500	745	825	600
	<i>water/cooler rent 300</i>									
	6510 janitorial	363	110							
		1,259	774	419	537	500	500	745	825	600
utilities										
10 10 0009	6700 phone	6,656	3,865	4,008	4,001	4,180	4,180	2,776	4,039	3,900
	<i>att 180 - split</i>									
	<i>FRONTIER 3720 - split</i>									
	6701 cell	916	516	703	964	1,350	900	650	900	900
	<i>monthly stipend 25*3</i>									
	6702 electricity - split	6,347	2,828	3,825	3,119	3,400	4,620	2,199	3,500	4,000
	<i>increased 40%</i>									
	6703 gas - split	1,733	1,207	1,371	1,550	1,500	1,500	898	1,400	1,500
	6706 internet - split	-	-	607	-	-	1,200	984	1,300	1,300
	<i>(comcast)</i>	15,652	8,416	10,514	9,634	10,430	12,400	7,508	11,139	11,600
insurance										
10 10 0010	6800 unemployment	3,539								
	6801 health ins premiums	49,898	47,674	52,476	42,822	38,148	51,196	35,246	52,210	52,250
	<i>based upon nov staff recommendation</i>									
	6803 h.s.a. contribution	2,400		5,400	3,371					
	6804 allowance for employee wellness					7,150				
	6805 wellness threshold reduction					7,094				
		55,837	47,674	57,876	46,193	52,392	51,196	35,246	52,210	52,250
miscellaneous										
10 10 0011	6860 operating transfer to	105,000		12,975						
		105,000		12,975						
	total expenses	462,991	318,054	371,159	335,180	362,679	619,082	430,524	546,095	880,492

CORPORATE	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
TOTAL REVENUE	703,036	579,729	552,493	595,601	592,324	1,237,143	1,183,186	1,239,816	1,236,311
TOTAL EXPENSES	462,991	318,054	371,159	335,180	362,679	619,082	430,524	546,095	880,492
NET INCOME(LOSS)	240,045	261,675	181,334	260,422	229,645	618,061	752,662	693,721	355,819

		2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget	
PARKS											
10	15 0000 3022	transfers from other accounts	16,706	18,494	15,383	12,769	13,196	12,949	9,951	10,719	14,291
TOTAL REVENUE		16,706	18,494	15,383	12,769	13,196	12,949	9,951	10,719	14,291	
EXPENSES											
WAGES											
10	15 0001 6000	wages-full time	42,296	42,029	25,133	25,799	26,649	26,649	20,127	26,708	27,592
	6005	part time maintenance	47,844	46,746	49,337	48,589	52,000	57,000	24,443	45,000	57,000
		39000 part time IMRF 2015	90,140	88,775	74,470	74,388	78,649	83,649	44,570	71,708	84,592
								imrf wages	46,708	66,592	
PAYROLL EXPENSES											
10	15 0002 6100	imrf expense	8,842	9,813	7,907	7,176	7,540	7,274	3,898	5,175	7,132
			10.71								
	6101	social security expense	5,571	5,426	4,624	4,592	4,877	5,186	2,747	4,446	5,245
	6102	medicare expense	1,303	1,269	1,081	1,074	1,141	1,213	642	1,040	1,227
			15,716	16,508	13,612	12,841	13,558	13,673	7,287	10,661	13,603
ADMINISTRATIVE EXPENSES											
10	15 0004 6200	office supplies	202	58	13	45			7		
	6201	office equipment	70	47	-	-					
	6204	dues & subscriptions jeff 19% ipra	120	122	175	46	50	50	49	49	50
	6205	books & magazines	-	-	-	-					
	6207	education & training Jeff - 19% of 2500 Bob - 20% of 400 yrpt (jeff,brent) 400x2	225	225	173	738	1,355	1,355	140	140	1,355
	6210	licenses/inspections/registrations	20	77	172	195	150	150	490	490	150
	6211	travel exp included in education	318	352	134	-					
	6215	uniforms	-	306	202	424	300	300	300	300	300
			955	1,187	869	1,448	1,855	1,855	986	979	1,855
CONTRACTED SERVICES											
10	15 0005 6300	building maintenance services servicemaster	469	1,574	1,477	1,350	1,200	1,200	2,223	2,223	3,300
	6301	Rag & rug	598	1,150	980	601	600	600	447	600	600
	6302	refuse removal	1,945	1,604	2,027	1,818	1,700	1,600	1,234	1,600	1,600
	6307	equipment maintenance radar fire alarm maint fire extinguisher inspec misc	1,575	-	673	957	1,000	1,000	517	1,000	1,000
	6308	landscape servies encap scheduled	-	-	-	7,365	15,440	21,325	14,293	21,325	21,455
	6309	portable toilet rental	6,719	8,470	9,256	8,168	8,000	8,000	3,270	6,500	7,500
			11,306	12,798	14,413	20,259	27,940	33,725	21,983	33,248	35,455
MAINTENANCE											
10	15 0006 6400	small equipment purchase	3,073	190	1,284	500	500	500			500

		2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PARKS										
6401	buildings	3,673	2,113	2,009	3,625	3,000	3,000	1,482	2,300	3,000
6402	vehicles/tractors	9,447	5,526	9,924	6,295	6,000	6,000	6,840	8,000	6,000
6403	mowers/utility vehicles	10,624	7,065	6,874	7,992	7,500	7,500	9,291	9,500	8,000
6404	shelters/open property	10,286	4,814	6,769	5,594	5,500	5,500	4,037	4,500	5,500
6405	signs	772	1,952	1,815	277	800	800	1,656	1,656	800
6406	bridges/roads	6,217	867	804	1,100	800	800	109	109	800
6407	play areas	10,448	184	4,531	4,457	4,700	4,700	6,578	6,578	4,700
6408	museum building	-	499	155	-	-	-	-	-	-
		<u>54,540</u>	<u>23,210</u>	<u>34,165</u>	<u>29,840</u>	<u>28,800</u>	<u>28,800</u>	<u>29,994</u>	<u>32,643</u>	<u>29,300</u>
MATERIALS & SUPPLIES										
10 15 0007	6500 misc	2,266	2,581	2,557	2,880	2,000	2,000	1,531	2,000	2,000
	6501 trees & shrubs	1,681	6,014	581	596	3,000	1,500	1,148	1,148	1,000
	<i>golf</i>									
	6502 seed/sod/flowers	11,756	5,625	579	1,643	3,500	3,500	4,638	4,638	3,500
	<i>golf</i>									
	6503 fish restocking	7,298	9,430	-	-	1,500	2,000	1,713	1,713	2,000
	6504 <i>pond management</i>	5,073	6,819	7,792	7,585	7,000	8,000	9,430	9,430	8,500
	6505 irrigation/drainage	333	1,103	-	-	400	400	-	-	400
	6506 fertilizer	-	-	-	-	400	400	-	-	300
	6507 pesticides	1,102	2,677	1,964	969	900	900	2,492	2,492	2,500
	6508 top dressings/soils	290	1,480	-	210	700	700	210	210	400
	6509 sand & gravel	66	21	-	-	100	100	766	766	400
	6510 janitorial	2,949	576	214	518	500	300	19	19	100
	6511 hardware	1,363	416	822	445	900	900	84	250	700
	6512 tools	5,611	3,165	312	965	750	750	1,086	1,086	750
	6513 first aid	401	575	37	307	300	300	242	300	300
	6514 safety	58	144	859	263	350	350	464	464	500
	6515 gas/oil	15,378	21,839	21,375	21,530	22,000	22,000	10,510	16,000	19,000
	6516 land development	365	545	-	-	1,000	500	-	-	-
		<u>55,990</u>	<u>63,010</u>	<u>37,092</u>	<u>37,909</u>	<u>45,300</u>	<u>44,600</u>	<u>34,333</u>	<u>40,516</u>	<u>42,350</u>
utilities										
10 15 0009	6700 phone	2,287	2,348	2,169	2,455	2,400	1,200	815	1,150	1,200
	6701 cell	786	558	567	461	1,076	717	313	345	417
	jeff 19%, bob 20%									
	pt imrf									
	6702 electricity	7,274	7,381	6,740	7,182	5,700	9,100	5,125	7,500	8,000
	6703 gas	3,954	3,714	3,143	4,690	4,000	6,000	3,156	5,000	5,000
	6704 water/sewer	354	292	638	423	500	500	324	500	500
		<u>14,655</u>	<u>14,293</u>	<u>13,257</u>	<u>15,211</u>	<u>13,676</u>	<u>17,517</u>	<u>9,733</u>	<u>14,495</u>	<u>15,117</u>
insurance										
10 15 0010	6801 health ins premiums	8,715	9,529	5,874	6,906	6,000	7,384	5,040	7,498	7,631
	6803 h.s.a. contribution	560	-	1,012	585	-	-	-	-	-
	6804 <i>allowance for employee wellness</i>	-	-	-	-	1,239	-	-	-	-
	6805 wellness threshold reduction	-	-	-	-	1,116	-	-	-	-
		<u>9,275</u>	<u>9,529</u>	<u>6,886</u>	<u>7,491</u>	<u>8,355</u>	<u>7,384</u>	<u>5,040</u>	<u>7,498</u>	<u>7,631</u>
miscellaneous										
10 15 0011	6850 property tax expense	1,341	1,899	1,862	2,233	2,300	7,500	9,028	9,028	9,100
		<u>1,341</u>	<u>1,899</u>	<u>1,862</u>	<u>2,233</u>	<u>2,300</u>	<u>7,500</u>	<u>9,028</u>	<u>9,028</u>	<u>9,100</u>

PARKS	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
total expenses	253,918	231,209	196,626	201,620	220,433	238,703	162,954	220,776	239,003
TOTAL REVENUE	16,706	18,494	15,383	12,769	13,196	12,949	9,951	10,719	14,291
TOTAL EXPENSES	253,918	231,209	196,626	201,620	220,433	238,703	162,954	220,776	239,003
NET INCOME(LOSS)	(237,212)	(212,715)	(181,243)	(188,851)	(207,237)	(225,754)	(153,003)	(210,057)	(224,712)
FUND TOTAL REVENUE	719,742	598,223	567,876	608,370	605,520	1,250,092	1,193,137	1,250,535	1,250,602
TOTAL EXPENSES	716,909	549,263	567,785	536,799	583,112	857,785	593,478	766,871	1,119,496
NET INCOME(LOSS)	2,833	48,960	91	71,571	22,408	392,307	599,660	483,664	131,106

			2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget		
RECREATION - ADMINISTRATION													
REVENUE													
20	10	0000	3001	real estate taxes current	297,367	334,865	358,895	450,491	495,000	500,000	486,931	500,000	500,000
			3002	real estate taxes current interest	40	24	19	17					
			3003	r e taxes current rec ctr	263,901	301,864	337,597	354,718	325,000	325,000	316,667	325,000	325,000
			3004	r e taxes current rec ctr interest	36	21	18	13					
			3007	interest income	98	39	35	44			4	25	
			3010	donations	1,392			10,000					
			3022	transfers from other accounts	19,056	21,828	22,233	28,308	29,024	27,736	29,596	30,092	27,527
			3028	miscellaneous	-	390	44	-			9,449	9,449	
				TOTAL REVENUE	581,890	659,031	718,841	843,590	849,024	852,736	842,647	864,566	852,527
EXPENSES													
WAGES													
20	10	0001	6000	wages-full time	104,066	96,499	108,956	152,744	154,986	154,986	121,505	159,700	141,794
			6002	wages part-time							6	6	
			6023	INTERN					2,400	2,400			2,400
				rec intern?									
			6005	part-time maintenance	-	367	785	-					
					104,066	96,866	109,741	152,744	157,386	157,386	121,511	159,706	144,194
PAYROLL EXPENSES													
20	10	0002	6100	imrf expense	10,479	10,582	12,204	17,062	17,777	17,172	13,463	17,695	15,186
						10.71							
			6101	social security expense	6,269	5,754	6,601	9,016	9,758	9,758	7,336	9,902	8,940
			6102	medicare expense	1,466	1,346	1,544	2,109	2,282	2,282	1,715	2,316	2,091
					18,214	17,682	20,349	28,186	29,817	29,212	22,514	29,912	26,217
PROFESSIONAL SERVICES													
20	10	0003	6125	misc consultants		9,450	4,195	6,888	6,000	6,000			
			6130	website management	-		626	5,311	7,500	7,500	1,781	1,781	1,500
					-	9,450	4,821	12,199	13,500	13,500	1,781	1,781	1,500
ADMINISTRATIVE EXPENSES													
20	10	0004	6200	office supplies	947	1,465	2,167	1,839	1,800	1,800	1,569	1,800	1,900
			6201	office equipment	56	95	84	24		200	25	100	200
			6202	postage	1,116	1,116	873	682	1,000	1,000	533	800	1,000
				normal business 1,000									
			6203	printing & publication	947	1,219	525	544	400	600	1,560	1,600	2,500
				truth in taxation 150 (11)									
				budget notice 30 (3)									
				treasurers report 50 (6)									
				misc 570 increase 200									
			6204	dues & subscriptions	2,874	3,043	3,493	3,201	4,000	3,885	3,587	3,925	4,000
				ipra 490 - lisa/sarah (1)									
				sams 45 (4)									
				chamber 75 -split (1)									
				ambassador 65 - split (1)									

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
RECREATION - ADMINISTRATION									
6206	2,206	1,715	2,024	1,850	2,185	2,142	1,821	2,300	2,100
6207	823	463	1,103	1,700	6,250	6,250	1,611	2,000	6,250
6208	995	2,072	-	2,257	2,000	2,000	3,037	3,037	4,500
6209							14,075	14,075	7,500
6211	1,813	2,168	3,153	1,461	1,800	1,200	1,559	1,885	1,600
6212	-	44	845	623	600	800	817	1,200	1,000
6213	68	884	1,722	5,423	2,500	2,500	836	1,300	2,250
6214	677	935	3,565	26,752	2,975	2,975	1,466	8,000	8,000

		2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
RECREATION - ADMINISTRATION										
	<i>SR banners 400 split</i>									
	<i>SR spd promo items 1000 split</i>									
6215	brand/image (uniforms)	343	-	-	176	3,500	3,500	1,557	1,600	3,500
		12,865	15,219	19,554	46,532	29,010	28,852	34,054	43,622	46,300
contracted services										
20 10 0005 6300	building maintenance services	-	881	2,682	3,043	3,832	4,132	1,623	3,230	4,310
	<i>pest control 525 SPLIT (monthly)</i>									
	<i>security 610-SPLIT 3,6,9,12</i>									
	<i>softener salt clubhouse 600</i>									
	<i>carpets/bathrooms - 1600</i>									
	<i>sprinkler inspection 250 split</i>									
	<i>fire alarm inspection 125 split</i>									
	<i>misc 600 split</i>									
6301	rag and rug	-	12	125	70	105	115	79	121	125
	<i>slight increase 10</i>									
6303	cleaning service				3,704	13,600	13,600	8,600	10,550	10,000
6304	office equipment maintenance	7,693	5,631	9,488	9,336	10,335	10,335	6,543	10,000	10,000
	<i>server maintenance 600 - split</i>									
	<i>email defense 360 - split</i>									
	<i>domain name 135 -split</i>									
	<i>it services 1440-split</i>									
	<i>CLOUD STORAGE 1620 split</i>									
	<i>SHADOW BACKUP 540 split</i>									
	<i>ANTIVIRUS 180 NEW split</i>									
	<i>SSL CERTS 110 SPLIT (9)</i>									
	<i>copier 1800-split</i>									
	<i>misc overage 3215 - split</i>									
6305	criminal background	410	385	420	510	500	500	500	500	500
6306	bank service charge	559	845	928	554	600	600	36	600	600
6311	MEDICAL SERVICES				92	500	500			500
		8,662	7,754	13,643	17,310	29,472	29,782	17,381	25,001	26,035
MATERIALS & SUPPLIES										
20 10 0007 6500	misc	-	330	25	375	500	500	561	4,750	600
	<i>movie theatre equip</i>	-	330	25	375	500	500	561	4,750	600
utilities										
20 10 0009 6700	phone	1,114	3,886	4,008	4,000	4,180	4,180	2,775	4,039	3,900
	<i>att 180 - split</i>									
	<i>FRONTIER 4000 - split</i>									
6701	cell	662	410	536	387	900	600	425	575	600
	<i>monthly stipend 2*25</i>									
6702	electricity - split	-	3,127	3,825	3,119	3,400	4,620	2,199	3,500	4,000
	<i>increased 40%</i>									
6703	gas - split	-	491	877	965	1,500	1,500	550	857	1,500
6706	internet	-	-	607	-	-	1,200	984	1,300	1,300
	<i>(comcast)</i>	1,776	7,914	9,853	8,472	9,980	12,100	6,933	10,271	11,300
insurance										
20 10 0010 6800	unemployment	3,539	-							

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
RECREATION - ADMINISTRATION									
6801 health ins premiums	26,530	15,575	16,046	27,835	24,972	45,028	30,615	47,781	44,605
<i>threshold reduction (2)</i>					4,643				
6803 addl funds for employee wellness	1,200	14,400	2,367	2,629	5,557				
	<u>31,269</u>	<u>29,975</u>	<u>18,413</u>	<u>30,464</u>	<u>35,172</u>	45,028	30,615	47,781	44,605
miscellaneous									
20 10 0011 6860 operating transfer to	4,143	184,074	135,737	152,492					
total expenses	180,995	369,264	332,136	448,773	304,837	316,360	235,350	322,825	300,751
TOTAL REVENUE	581,890	659,031	718,841	843,590	849,024	852,736	842,647	864,566	852,527
TOTAL EXPENSES	180,995	369,264	332,136	448,773	304,837	316,360	235,350	322,825	300,751
NET INCOME(LOSS)	400,895	289,767	386,705	394,817	544,187	536,376	607,297	541,741	551,776

RECREATION - SPORTS COMPLEX					2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
REVENUE													
20	20	0000	3050	marketing income	2,129	-	400	-	200		300	300	
			4010	little league	4,852	4,679	4,900	3,960	4,000	3,850	2,608	2,608	3,500
			4011	asa girls	2,745	3,015	2,500	2,706	2,500	3,100	2,233	2,233	2,500
			4012	pony league	1,938	2,356	1,500	828	1,000	1,600	874	874	1,000
			4013	mens 16"	1,855	1,740	1,700	1,508	1,500	1,500	1,152	1,152	1,200
			4014	womens softball	1,559	1,128	1,104	1,250	1,100	1,200	1,224	1,224	1,200
			4015	church league	1,920	1,728	1,600	1,658	1,600	2,000	1,200	1,200	1,500
			4016	specials leagues	113	828	-	-	-	-	(589)		
			4017	ayso	8,290	7,980	7,500	5,360	6,000	5,600		6,708	8,500
			4020	other soccer	2,380	2,625	2,500	2,000	2,000	1,200	6,821	6,821	3,000
			4021	football leagues	2,528	800	800	400	600	600		407	500
			4025	team fees	725	283	400	158	400				
			4026	team light fees	3,000	1,401	3,000	2,375	2,000	1,700	1,895	1,895	1,900
			4027	field rental	3,695	1,955	2,000	3,548	3,500	4,500	3,130	3,130	3,500
			4028	miscellaneous	4,395	6,600	6,500	7,000	7,000	6,800		6,800	7,000
			4030	liners	-	5,000	-	-	-				
				TOTAL REVENUE	42,124	42,118	36,404	32,751	33,400	33,650	20,848	35,352	35,300
EXPENSES													
ADMINISTRATIVE EXPENSES													
20	20	0004	6220	sport complex banners	620	-	200	-	-	-	-	-	-
					620	-	200	-	-	-	-	-	-
MATERIALS & SUPPLIES													
20	20	0007	6500	miscellaneous	-	-	150	552	-	-	-	-	-
					-	-	150	552	-	-	-	-	-
				total expenses	620	-	350	552	-	-	-	-	-
				TOTAL REVENUE	42,124	42,118	36,404	32,751	33,400	33,650	20,848	35,352	35,300
				TOTAL EXPENSES	620	-	350	552	-	-	-	-	-
				NET INCOME(LOSS)	41,504	42,118	36,054	32,199	33,400	33,650	20,848	35,352	35,300

					2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
sports complex maint													
20	21	0000	3018	insurance proceeds				1,999					
20	21	0000	3022	transfers from other accounts	31,198	35,148	37,342	38,300	39,350	37,607	40,320	40,510	39,699
TOTAL REVENUE					31,198	35,148	37,342	40,299	39,350	37,607	40,320	40,510	39,699
EXPENSES													
WAGES													
20	21	0001	6000	wages-full time	171,875	161,988	180,594	203,523	209,045	209,045	159,325	211,487	203,430
jeff 81%, larry, boune, tyler, bob 60%													
			6005	part time maintenance	4,134	3,198	3,682	4,296	5,954	6,000	9,958	8,601	6,000
					<u>176,009</u>	<u>165,186</u>	<u>184,276</u>	<u>207,819</u>	<u>214,999</u>	<u>215,045</u>	<u>169,283</u>	<u>220,088</u>	<u>209,430</u>
PAYROLL EXPENSES													
20	21	0002	6100	imrf expense	16,980	18,509	20,233	22,857	23,978	23,162	17,653	23,433	21,787
			6101	social security expense	10,604	10,422	11,309	12,683	13,330	13,333	10,424	13,645	12,985
			6102	medicare expense	2,480	2,437	2,645	2,966	3,118	3,118	2,438	3,191	3,037
					<u>30,064</u>	<u>31,368</u>	<u>34,187</u>	<u>38,506</u>	<u>40,426</u>	<u>39,613</u>	<u>30,514</u>	<u>40,269</u>	<u>37,809</u>
ADMINISTRATIVE EXPENSES													
20	21	0004	6204	dues & subscriptions	385	232	130	198	150	150	210	210	200
<i>ipra 81%</i>													
			6207	education & training			121	2,329	3,465	3,465	2,599	2,599	7,515
<i>Jeff - 81% of 2500</i>													
<i>Bob - 60% of 400</i>													
<i>boune, tyler, larry 1750x3 MMS</i>													
			6210	licenses/inspections/registrations	-	-	-	-	-	-	-	-	-
					<u>385</u>	<u>232</u>	<u>251</u>	<u>2,526</u>	<u>3,615</u>	<u>3,615</u>	<u>2,809</u>	<u>2,809</u>	<u>7,715</u>
CONTRACTED SERVICES													
20	21	0005	6302	refuse removal	1,839	1,446	1,616	1,621	1,800	1,600	622	1,600	1,400
			6307	equipment maintenance	65	-	333	157					
			6309	portable toilet rental	4,570	3,492	5,902	5,390	3,500	3,500	3,265	4,000	3,700
					<u>6,474</u>	<u>4,938</u>	<u>7,851</u>	<u>7,169</u>	<u>5,300</u>	<u>5,100</u>	<u>3,887</u>	<u>5,600</u>	<u>5,100</u>
MAINTENANCE													
20	21	0006	6400	small equipment purchase	517	150	218	500	500	500	359	500	500
			6401	buildings	4,814	2,509	744	1,766	1,600	1,600	486	1,200	1,600
			6402	vehicles/tractors	958	1,274	1,593	1,510	1,500	1,500	1,722	1,722	1,500
			6403	mowers/utility vehicles	3,213	3,453	4,164	4,431	3,000	3,000	4,093	4,093	3,000
			6404	shelters/open property	1,974	1,547	1,856	4,733	2,000	2,000	209	600	2,000
			6405	signs	302	110	368	-	300	300			300
			6406	bridges/roads	1,062	36	-	-	400	300			300
					<u>12,840</u>	<u>9,079</u>	<u>8,943</u>	<u>12,940</u>	<u>9,300</u>	<u>9,200</u>	<u>6,869</u>	<u>8,115</u>	<u>9,200</u>
MATERIALS & SUPPLIES													
20	21	0007	6500	misc	156	276	2,056	988	1,000	1,000	576	900	1,000
			6501	trees & shrubs	1,630	1,000	-	175	1,000	500		400	500

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
sports complex maint									
6508 top dressings/soils	-	-	-	-	300	300		200	300
6509 sand & gravel	245	-	342	-	300	300		100	300
6510 janitorial	1,267	231	-	269	200	50		-	50
6511 hardware	328	202	320	271	250	250	26	150	250
6512 tools	1,682	186	95	259	200	200	150	200	200
6513 first aid	67	623	159	249	300	200	147	147	200
6514 safety	-	34	-	100	100	200	220	220	300
6515 gas/oil	5,259	4,545	3,711	5,521	5,000	5,000	3,505	4,500	5,000
6516 land development	-	-	303	-	-	-	-	-	-
6519 athletic supplies	-	-	-	-	-	-	-	-	-
6520 seed/sod baseball	528	497	-	290	400	400	-	350	400
6521 seed/sod soccer	-	58	100	-	200	200		150	200
6522 seed/sod football	-	-	-	-	100	100		-	100
6523 athletic field marking baseball	2,510	807	1,715	1,154	2,500	2,500	2,500	2,500	2,500
6524 athletic field marking soccer	1,528	207	796	2,792	1,500	2,500	1,500	2,571	2,700
6525 athletic field marking football	1,528	29	703	631	700	700	554	554	700
6526 ball diamond lighting	-	6,846	316	1,451	4,000	3,000	714	714	3,000
6527 fertilizer baseball	2,229	2,816	2,816	2,310	2,500	2,500	1,540	2,300	2,500
6528 fertilizer soccer	2,800	-	20	-	400	400		-	400
6529 fertilizer football	446	-	-	-	300	300		-	200
6530 pesticides baseball	-	-	47	160	200	200	377	377	200
6531 pesticides soccer	10	-	-	214	200	200		-	200
6532 pesticides football	-	-	-	-	-	-		-	-
6533 top soils/amendments baseball	4,002	680	856	1,143	1,000	1,000	953	953	1,000
6534 top soils/amendments soccer	-	-	-	-	300	300	270	270	300
6535 top soils/amendments football	-	-	-	-	-	-		-	-
6536 accessories baseball	1,986	1,832	1,106	1,631	1,800	1,800	1,949	1,949	1,800
6537 accessories soccer	39	607	3	417	500	500	67	67	500
6538 accessories football	-	12	10	-	50	50		-	-
	28,240	21,488	15,474	20,025	25,300	24,650	15,047	19,572	24,800
utilities									
20 21 0009 6701 cell	1,531	1,262	1,482	1,229	1,984	1,323	942	1,275	1,323
jeff 81%, bob 60%, tyler, boune, brent									
6702 electricity	6,438	6,238	5,741	4,625	4,500	2,800	2,185	3,100	3,100
	7,969	7,500	7,223	5,854	6,484	4,123	3,127	4,375	4,423
insurance									
20 21 0010 6801 health ins premiums	44,440	48,789	51,328	62,633	60,444	82,376	53,840	75,658	83,470
6803 h.s.a. contribution	2,480	-	5,828	5,365					
6804 allowance for employee wellness					14,015				
6805 wellness threshold reduction					11,239				
	46,920	48,789	57,156	67,998	85,698	82,376	53,840	75,658	83,470
total expenses	308,901	288,580	315,361	362,838	391,122	383,722	285,377	376,486	381,947
TOTAL REVENUE	31,198	35,148	37,342	40,299	39,350	37,607	40,320	40,510	39,699
TOTAL EXPENSES	308,901	288,580	315,361	362,838	391,122	383,722	285,377	376,486	381,947
NET INCOME(LOSS)	(277,703)	(253,432)	(278,019)	(322,539)	(351,772)	(346,115)	(245,057)	(335,976)	(342,248)

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
RECREATION - MMNH									
REVENUE									
20 25 0000 3010 donations	-	1,128	1,728	2,887	2,300	2,398	2,462	3,094	2,528
TOTAL REVENUE	-	-	-	-	-	-	-	-	-
EXPENSES									
CONTRACTED SERVICES									
20 25 0005 6300 buildings maint services	<u>1,214</u>	<u>5,562</u>	<u>10,279</u>	<u>2,969</u>	<u>5,000</u>	<u>5,000</u>	<u>4,787</u>	<u>5,000</u>	<u>5,000</u>
	1,214	5,562	10,279	2,969	5,000	5,000	4,787	5,000	5,000
MAINTENANCE									
20 25 0006 6401 buildings	3,703	2,829	1,299	16	3,000	3,000	34	300	3,000
MATERIALS & SUPPLIES									
20 25 0007 6500 miscellaneous	<u>31</u>	<u>653</u>	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>109</u>	<u>350</u>	<u>1,500</u>
	31	653	-	-	1,500	1,500	109	350	1,500
total expenses	4,948	9,044	11,578	2,985	9,500	9,500	4,930	5,650	9,500
TOTAL REVENUE	-	1,128	1,728	2,887	2,300	2,398	2,462	3,094	2,528
TOTAL EXPENSES	4,948	9,044	11,578	2,985	9,500	9,500	4,930	5,650	9,500
NET INCOME(LOSS)	(4,948)	(7,916)	(9,850)	(98)	(7,200)	(7,102)	(2,468)	(2,556)	(6,972)

PROGRAMS - YOUTH		2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD taxable wages	2015 Projection 2,369	2016 Requested Budget 3,030
20 50 0000 3022	transfers from other accounts	33	33	49	162	119	212	147	182	245
PAYROLL EXPENSES										
20 50 0002 6101	social security expense	25	23	37	133	99	186	96	147	188
20 50 0002 6102	medicare expense	6	5	9	31	23	44	22	34	44
		<u>31</u>	<u>28</u>	<u>46</u>	<u>164</u>	<u>122</u>	<u>230</u>	<u>118</u>	<u>181</u>	<u>232</u>
WEIRD SCIENCE										
revenue										
20 50 1001 4100	program fees						768	502	876	1,300
expense										
20 50 1001 6020	instructors/supervisors						400	166	373	660
	6218 REFUNDS							15		
	6216 SUPPLIES						100	10	70	120
							<u>500</u>	<u>191</u>	<u>443</u>	<u>780</u>
	WEIRD SCIENCE	-	-	-	-	-	268	311	433	520
HORSEBACK RIDING										
revenue										
20 50 1004 4100	program fees	1,340	1,715	1,100	1,360	1,200	3,125	1,755	2,100	2,000
expense										
20 50 1004 6128	contractual instruction	700	850	700	600	800	2,875	700	1,050	1,500
	6218 REFUNDS							250		
								<u>950</u>	<u>1,050</u>	<u>1,500</u>
	HORSEBACK RIDING	640	865	400	760	400	250	805	1,050	500
LITTLE TUMBLERS										
revenue										
20 50 1007 4100	program fees	500	739	1,265	2,820	2,000	2,800	2,750	3,430	3,000
expense										
20 50 1007 6020	instructors/supervisors	237	377	507	1,327	1,000	1,400	548	930	1,100
	LITTLE TUMBLERS	263	362	758	1,493	1,000	1,400	2,202	2,500	1,900
chess										
revenue										
20 50 1011 4100	program fees				930	1,550	795			
expense										
20 50 1011 6128	contractual instruction		-	-	840	-	700			

PROGRAMS - YOUTH		2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
	chess	-	-	-	90	1,550	95	-	-	-
CRAFTS FOR KIDS										
revenue										
20	50	1015	4100	program fees	75		480			360
expense										
20	50	1015	6020	INSTRUCTOR			200			210
20	50	1015	6216	SUPPLIES	75	-	80			60
							<u>280</u>	<u>-</u>	<u>-</u>	<u>270</u>
	CRAFTS FOR KIDS	-	-	-	-	-	200	-	-	90
BEGINNER GUITAR										
revenue										
20	50	1016	4100	program fees	195			110	110	150
expense										
20	50	1016	6128	contractual instruction	168	-			80	120
	BEGINNER GUITAR	-	-	-	27	-	-	110	30	30
POMS/CHEERLEADING										
revenue										
20	50	1017	4100	program fees	233	-	96			
expense										
20	50	1017	6128	contractual instruction	182	64	-	-	-	-
	POMS/CHEERLEADING	51	(64)	96	-	-				
LEGO CAMPS										
revenue										
20	50	1018	4100	program fees	-	2,527	77	1,587	1,800	
expense										
20	50	1018	6128	CONTRACTUAL INSTRUCTION	-	2,651	77	1,437	1,600	
	LEGO CAMPS	-	(124)	-	150	200				
OSCAR										
revenue										
20	50	1021	4100	program fees	-	198	2,700	3,080	3,000	3,000
expense										
20	50	1021	6020	instructors/supervisors	-	-	80	811	600	900
			6128	CONTRACTUAL INSTRUCTION			1,325	1,300	1,300	1,270
								830	1,690	1,690
									830	1,700
									5,915	5,000

				2010	2011	2012	2013	2014	2015	Sept 2015	2015	2016	
				Actual	Actual	Actual	Actual	Actual	Budget	YTD	Projection	Requested	
												Budget	
PROGRAMS - YOUTH													
	6216	PROGRAM SUPPLIES/EXPENSE					131	100		326	326	100	
						1,405	2,242	2,000	2,170	2,846	2,846	2,650	
		OSCAR		-	198	1,295	838	1,000	830	(2,846)	3,069	2,350	
KIDS ROCK													
revenue													
20	50	1025	4100 program fees	-	-	-	535	380	500	983	983	500	
expense													
20	50	1025	6128 contractual instruction	-	-	-	321	300	300	627	627	400	
			6218 REFUND							184	184		
										811	811	400	
		KIDS ROCK		-	-	-	214	80	200	172	172	100	
TOT ROCK													
revenue													
20	50	1026	4100 program fees	-	-	-	1,156	800	500	742	742	800	
expense													
20	50	1026	6128 contractual instruction	-	-	-	1,152	700	300	395	395	300	
			6218 REFUND							207	207		
			6222 FACILITY COST							-	-		
										603	602	300	
		TOT ROCK		-	-	-	4	100	200	140	140	500	
SYCAMORE STARS													
revenue													
20	50	1027	4100 program fees	-	-	-			280				
expense													
20	50	1027	6020 INSTRUCTORS	-	-	-			104				
		SYCAMORE STARS		-	-	-	-	-	176	-	-	-	
MUSIC TOGETHER													
revenue													
20	50	1030	4100 program fees	-	-	-	990		4,270	5,565	5,565	5,650	
expense													
20	50	1030	6128 contractual instruction	-	-	-	920		2,555	3,805	5,005	5,100	
			6218 REFUND							150	150		
										3,955	5,155	5,100	
		MUSIC TOGETHER		-	-	-	70	-	1,715	1,610	410	550	

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - YOUTH									
YOUNG ARTIST CLUB									
revenue									
20 50 1035 4100 program fees	-	-	-				76	252	
expense									
20 50 1035 6020 INSTRUCTORS	-	-	-					131	
6218 REFUND							40		
							<u>40</u>	<u>131</u>	<u>-</u>
YOUNG ARTIST CLUB	-	-	-	-	-	-	36	121	-
PIANO PLAY									
revenue									
20 50 1038 4100 program fees	-	-	-				75	75	
expense									
20 50 1038 6218 REFUND	-	-	-				75	75	
PIANO PLAY	-	-	-	-	-	-	-	-	-
POM SQUAD PREP CLASS									
revenue									
20 50 1039 4100 program fees	-	-	-				70	140	395
expense									
20 50 1039 6020								105	210
6218 REFUND	-	-	-				70		
POM SQUAD PREP CLASS	-	-	-	-	-	-	-	35	185
TOTAL REVENUE	5,519	5,464	5,870	14,377	12,159	16,730	12,775	20,370	19,400
TOTAL EXPENSES	3,241	4,130	3,155	10,434	7,532	11,414	10,206	12,409	12,662
NET INCOME(LOSS)	2,278	1,334	2,715	3,943	4,627	5,316	2,569	7,961	6,738

PROGRAMS - TEEN					2010 Actual	2011 Actual	2012 ACTUAL	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD taxable wages	2015 Projection 1,437	2016 Requested Budget 439
20	51	0000	3022	transfers from other accounts	100	179	179	146	126	163	63	110	35
PAYROLL EXPENSES													
20	51	0002	6101	social security expense	77	126	126	120	105	143	56	89	27
			6102	medicare expense	18	29	29	28	25	33	13	21	6
					95	155	155	148	130	176	70	110	34
TEEN DANCE													
revenue													
20	51	2003	4100	program fees	3,391	5,269	5,269	5,188	5,000	4,000	1,772	2,564	
expense													
20	51	2003	6020	instructors/supervisors	1,242	1,949	1,949	1,901	1,700	2,300	910	1,306	
			6128	contractual instruction	1,750	1,000	1,000	-	800				
			6216	program supplies/expenses	741	1,531	1,531	1,477	1,000	1,450	928	1,171	
					3,733	4,480	4,480	3,378	3,500	3,750	1,838	2,477	-
				TEEN DANCE	(342)	789	789	1,811	1,500	250	(66)	87	-
STRINGS BOOSTER													
revenue													
20	51	2008	4100	program fees				380					
expense													
20	51	2008	6218	refunds				380					
				STRINGS BOOSTER				-	-				
SKATEBOARDING													
revenue													
20	51	2010	4100	program fees				63					
expense													
20	51	2010	6218	refund				39					
				SKATEBOARDING				24	-				
LONGBOARDING													
revenue													
20	51	2011	4100	program fees				74					
expense													
20	51	2011	6218	refund				50					

	2010 Actual	2011 Actual	2012 ACTUAL	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - TEEN									
 LONGBOARDING				24	-				
SOFTBALL FAST PITCH									
revenue									
20 51 2012 4100 program fees				660					
expense									
20 51 2012 6020 instructors/supervisors									
 SOFTBALL FAST PITCH				660	-				
PLAYWRIGHT 101									
revenue									
20 51 2013 4100 program fees				120					
expense									
20 51 2013 6218 refund				120					
 PLAYWRIGHT 101				-	-				
CADENCE PERCUSSION									
revenue									
20 51 2014 4100 program fees							545	545	
expense									
20 51 2014 6128 contractual instruction							400	400	
 CADENCE PERCUSSION				-	-		145	145	
INTRO TO DRAWING									
revenue									
20 51 2015 4100 program fees							94	136	630
expense									
20 51 2015 6020 instructor								131	394
 INTRO TO DRAWING				-	-			5	236
HIGH ROPES COURSE									
revenue									
20 51 2015 4100 program fees									531
expense									
20 51 2015 6020 instructor									45
6216 PROGRAM SUPPLIES									255
									<u>300</u>

PROGRAMS - TEEN	2010 Actual	2011 Actual	2012 ACTUAL	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
HIGH ROPES COURSE				-	-				231
TOTAL REVENUE	3,491	5,448	5,448	6,631	5,126	4,163	2,475	3,355	1,196
TOTAL EXPENSES	3,828	4,635	4,635	4,114	3,630	3,926	2,307	3,118	728
NET INCOME(LOSS)	(337)	813	813	2,517	1,496	237	167	237	468

PROGRAMS - ADULT					2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD taxable wages	2015 Projection 229	2016 Requested Budget 264
20	52	0000	3022	transfers from other accounts	81	15	15	-	-	-	3	18	21
PAYROLL EXPENSES													
20	52	0002	6101	social security expense	62	11	11	-	-	-	3	14	16
			6102	medicare expense	14	3	3	-	-	-	1	3	4
					<u>76</u>	<u>14</u>	<u>14</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>3</u>	<u>4</u>
KNIT & CROCHET													
revenue													
20	52	3002	4100	program fees				40	90				
expense													
20	52	3002	6128	CONTRACTUAL INSTRUCTION					70				
			6218	refunds				40					
					<u>-</u>	<u>-</u>	<u>-</u>	<u>40</u>	<u>70</u>				
				KNIT & CROCHET	-	-	-	-	20				
QUILTING													
revenue													
20	52	3003	4100	program fees				120	90	200	60	60	
expense													
20	52	3003	6128	CONTRACTUAL INSTRUCTION				100	70	160			
			6218	refunds							60	60	
					<u>-</u>	<u>-</u>	<u>-</u>	<u>100</u>	<u>70</u>	<u>160</u>	<u>60</u>	<u>60</u>	<u>-</u>
				QUILTING	-	-	-	20	20	40	-	-	-
BEGINNING SEWING													
revenue													
20	52	3004	4100	program fees	410			345	200	100			
expense													
20	52	3004	6128	CONTRACTUAL INSTRUCTION	700	300	300	200	160	80			
			6218	refunds				100					
					<u>700</u>	<u>300</u>	<u>300</u>	<u>300</u>	<u>160</u>	<u>80</u>	<u>-</u>	<u>-</u>	<u>-</u>
				BEGINNING SEWING	(290)	(300)	(300)	45	40	20	-	-	-
DOG OBEDIENCE													
revenue													
20	52	3008	4100	program fees				450	400	300	625	625	660

					2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - ADULT													
expense													
20	52	3008	6128	CONTRACTUAL INSTRUCTION				280	300	200	140	280	420
			6218	refunds				50			110	110	
								330	300	200	250	390	420
				DOG OBEDIENCE				120	100	100	375	235	240
HORSEBACK RIDING													
revenue													
20	52	3011	4100	program fees			880	555	375				115
expense													
20	52	3011	6128	CONTRACTUAL INSTRUCTION			500	500	345				100
			6218	refunds			110						
							610	500	345			-	100
				HORSEBACK RIDING			270	55	30			-	15
INTRO TO PAINTING													
revenue													
20	52	3015	4100	program fees							124	168	210
expense													
20	52	3015	6020	instructors								132	132
			6218	refunds							40		
											40	132	132
				INTRO TO PAINTING							84	36	78
RUBBER STAMPING													
revenue													
20	52	3020	4100	program fees							20		
expense													
20	52	3020	6128	CONTRACTUAL INSTRUCTION							20		
			6218	refunds							20		
											20		
				RUBBER STAMPING									
WEIGHT LOSS CHALLENGE													
revenue													
20	52	3025	4100	program fees	2,154	2,195	2,195	550					
expense													
20	52	3025	6128	contractual instruction	436	344	344	100					

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - ADULT									
6217 trophies awards	975	963	963	250	-				
	1,411	1,307	1,307	350	-				
WEIGHT LOSS CHALLENGE	743	888	888	200	-				
CANVAS & COCKTAIL									
revenue									
20 52 3026 4100 program fees							910	910	3,000
expense									
20 52 3026 6020 INSTRUCTORS							45	97	132
6216 PROGRAM SUPPLIES/EXPENSE							46	92	300
6218 refunds							80	80	
	-	-	-	-	-	-	171	269	432
CANVAS & COCKTAIL	-	-	-	-	-	-	739	641	2,568
TOTAL REVENUE	2,645	2,210	2,210	2,655	1,475	975	1,742	703	796
TOTAL EXPENSES	2,187	1,621	1,621	1,865	1,200	785	544	450	520
NET INCOME(LOSS)	458	589	589	790	275	190	1,198	253	276

PROGRAMS - FAMILY		2010 Actual	2011 Actual	2012 actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
20	53 0000 3022 transfers from other accounts	690	723	590	600	521	693	640	712	776
PAYROLL EXPENSES										
20	53 0002 6101 social security expense	530	510	446	492	434	608	422	576	595
	6102 medicare expense	124	119	104	115	102	142	99	135	139
		654	629	550	607	536	750	521	710	734
MOMS TIME OUT										
revenue										
20	53 4001 4100 program fees	9,072	8,770	7,010	9,800	8,000	11,000	9,715	13,216	13,000
expense										
20	53 4001 6020 instructors/supervisors	8,543	8,234	7,141	7,932	7,000	9,800	6,806	9,286	9,600
	6216 program supplies/expenses	352	128	205	191	400	300	412	412	300
	FACILITY COST									9,300
	6701 cellular phone	291	207	240	194	250				
		9,186	8,569	7,586	8,316	7,650	10,100	7,218	9,698	19,200
	MOMS TIME OUT	(114)	201	(576)	1,484	350	900	2,497	3,518	(6,200)
	TOTAL REVENUE	9,762	9,493	7,645	10,445	8,621	11,693	10,355	13,928	13,776
	TOTAL EXPENSES	9,840	9,248	8,181	8,968	8,226	10,850	7,739	10,408	19,934
	NET INCOME(LOSS)	(78)	245	(536)	1,477	395	843	2,616	3,520	(6,158)

PROGRAMS - LEAGUES					2010 Actual	2011 Actual	2012 actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD taxable wages	2015 Projection 2,715	2016 Requested Budget 2,740
20	54	0000	3022	transfers from other accounts	344	341	243	183	212	210	114	208	221
PAYROLL EXPENSES													
20	54	0002	6101	social security expense	264	241	184	150	177	184	101	168	170
			6102	medicare expense	62	56	43	35	41	43	24	39	40
					326	297	227	185	218	227	125	208	210
CO REC VOLLEYBALL													
revenue													
20	54	9002	4100	program fees	2,499	2,180	1,650	1,700	1,600	1,800	1,930	1,930	1,840
expense													
20	54	9002	6020	instructors/supervisors	1,501	1,344	1,039	1,050	1,200	1,080	750	1,110	1,100
			6128				136	180	-				
			6216	program supplies/expenses	30	123	7	64	65		60		
			6217	trophies/awards	140		250	175	175	175	175	175	175
					1,671	1,467	1,432	1,469	1,440	1,255	985	1,285	1,275
				CO REC VOLLEYBALL	828	713	218	231	160	545	945	645	565
WOMENS MON VOLLEYBALL													
revenue													
20	54	9003	4100	program fees	2,131	790	850	1,210	800	1,380	1,240	1,240	1,150
expense													
20	54	9003	6020	instructors/supervisors	1,222	1,165	423	420	450	810	420	660	540
			6216	program supplies/expenses	30	80		64	65				
			6217	trophies/awards	70		200	-	100	100	100	100	100
					1,322	1,245	623	484	615	910	520	760	640
				WOMENS MON VOLLEYBALL	809	(455)	227	726	185	470	720	480	510
WEDNESDAY VOLLEYBALL													
revenue													
20	54	9004	4100	program fees	2,511	2,230	1,700	1,960	1,600	1,800	1,730	1,930	1,840
expense													
20	54	9004	6020	instructors/supervisors	1,534	1,402	1,446	945	1,200	1,080	465	945	1,100
			6216	program supplies/expenses	30	123	-	64	65				
			6218	refund				30					
			6217	trophies/awards	140		250	175	175	175	175	175	175
					1,704	1,525	1,696	1,214	1,440	1,255	640	1,120	1,275

PROGRAMS - LEAGUES	2010 Actual	2011 Actual	2012 actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
WEDNESDAY VOLLEYBALL	807	705	4	746	160	545	1,090	810	565
TOTAL REVENUE	7,485	5,541	4,443	5,053	4,212	5,190	5,014	5,308	5,051
TOTAL EXPENSES	5,023	4,534	3,978	3,352	3,713	3,647	2,270	3,373	3,400
NET INCOME(LOSS)	2,462	1,007	465	1,701	499	1,543	2,744	1,935	1,651

PROGRAMS - YOUTH ATHLETICS					2010 Actual	2011 Actual	2012 actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
20	55	0000	3022	transfers from other accounts	367	404	177	62	270	96	-	-	-
PAYROLL EXPENSES													
20	55	0002	6101	social security expense	282	285	134	51	225	84	-	-	-
			6102	medicare expense	66	67	31	12	53	20	-	-	-
					348	352	165	63	278	104	-	-	-
ALL STAR SPORTS													
revenue													
20	55	5002	4100	program fees	805	644	1,330	1,214	900	4,500	5,192	6,555	6,000
expense													
20	55	5002	6128	contractual instruction			780	1,596	600	3,500	2,669	3,887	3,200
			6218	refunds	92	239	419	114	100		1,037		
					92	239	1,199	1,710	700	3,500	3,706	3,887	3,200
				ALL STAR SPORTS	713	405	131	(496)	200	1,000	1,486	2,668	2,800
TBALL													
revenue													
20	55	5003	4100	program fees	4,108	6,150	4,164	3,971	4,000	2,500	3,247	3,247	3,300
expense													
20	55	5003	6128	contractual instruction	3,141	4,936	3,850	1,807	3,000	2,025	1,370	2,367	2,900
			6218	refunds	10	215	88	372	150		197		
					3,151	5,151	3,938	2,179	3,150	2,025	1,567	2,367	2,900
				TBALL	957	999	226	1,793	850	475	1,680	880	400
PARENT TOT SPORTS													
revenue													
20	55	5004	4100	program fees	392	-	399	54	300	800	466	902	800
expense													
20	55	5004	6128	contractual instruction	294	167	350	319	260	675	333	713	675
			6218	refunds	51		126	164			67		
					345	167	476	483	260	675	400	713	675
				PARENT TOT SPORTS	47	(167)	(77)	(429)	40	125	67	189	125
SOCCER													
revenue													
20	55	5007	4100	program fees	5,615	3,791	3,723	5,895	3,635	5,225	7,320	7,320	7,000

					2010 Actual	2011 Actual	2012 actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - YOUTH ATHLETICS													
expense													
20	55	5007	6128	contractual instruction	4,464	2,753	2,621	3,593	2,800	4,465	3,705	5,330	5,000
			6218	refunds	112	622	398	124			829		
					<u>4,576</u>	<u>3,375</u>	<u>3,019</u>	<u>3,717</u>	<u>2,800</u>	<u>4,465</u>	<u>4,534</u>	<u>5,330</u>	<u>5,000</u>
				SOCCER	1,039	416	704	2,178	835	760	2,786	1,990	2,000
TENNIS CAMP													
revenue													
20	55	5012	4100	program fees	1,625	2,035	1,610	1,085	1,000	1,500			
expense													
20	55	5012	6020	instructors/supervisors	1,146	1,526	1,181	823	700	1,125			
			6216	program supplies/expenses	39								
			6218	refunds	30		70						
					<u>1,215</u>	<u>1,526</u>	<u>1,251</u>	<u>823</u>	<u>700</u>	<u>1,125</u>	<u>-</u>	<u>-</u>	<u>-</u>
				TENNIS CAMP	410	509	359	263	300	375	-	-	-
BRITISH SOCCER CAMP													
revenue													
20	55	5014	4100	program fees	-	-		1,060		389	880	880	800
expense													
20	55	5014	6128	contractual instruction	-	-		870		345	615	615	300
				BRITISH SOCCER CAMP	-	-	-	190	-	44	265	265	500
BASEBALL CAMP													
revenue													
20	55	5015	4100	program fees	-	-	614	820	820	750	125		625
expense													
20	55	5015	6020	instructors/supervisors	-	-	416	refund					
			6218	REFUND							125		
			6128	contractual instruction		99	337	64	180	575			550
					<u>-</u>	<u>99</u>	<u>753</u>	<u>64</u>	<u>180</u>	<u>575</u>	<u>125</u>	<u>-</u>	<u>550</u>
				BASEBALL CAMP	-	(99)	(139)	756	640	175	-	-	75
TBALL LEAGUE													
revenue													
20	55	5017	4100	program fees	3,761	-	1,958	3,563	3,090	2,600	4,806	4,806	4,600
expense													
20	55	5017	6128	contractual instruction	3,188	-	1,690	4,215	2,475	2,205	4,047	4,047	6,800

	2010 Actual	2011 Actual	2012 actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - YOUTH ATHLETICS									
6218 refunds	<u>3,188</u>	<u>-</u>	<u>146</u> <u>1,836</u>	<u>219</u> <u>4,434</u>	<u>2,475</u>	<u>2,205</u>	<u>150</u> <u>4,197</u>	<u>150</u> <u>4,197</u>	<u>6,800</u>
TBALL LEAGUE	573	-	268	(652)	615	395	759	759	(2,200)
BULLS BASKETBALL CAMP									
revenue									
20 55 5019 4100 program fees		6,539	3,642	806	2,280	2,100	1,085	1,085	1,075
expense									
20 55 5019 6128 contractual instruction		5,966	2,225	496	2,040	1,800	735	735	875
6218 refunds	<u>-</u>	<u>5,966</u>	<u>617</u> <u>2,842</u>	<u>496</u>	<u>2,040</u>	<u>1,800</u>	<u>735</u>	<u>735</u>	<u>875</u>
BULLS BASKETBALL CAMP	-	573	800	310	240	300	350	350	200
SAY-GOLF									
revenue									
20 55 5024 4100 program fees	-					560	1,037		
expense									
20 55 5024 6020 instructors						230	255		
6216 supplies						100	1,037		
6218 refunds	-								
SAY-GOLF	-	-	-	-	-	330	1,292	-	-
SAY-GOLF	-	-	-	-	-	230	(255)	-	-
TOTAL REVENUE	29,508	32,324	19,752	19,289	22,065	21,020	24,158	24,795	24,200
TOTAL EXPENSES	22,425	26,326	18,086	15,632	17,625	17,149	17,171	17,844	20,300
NET INCOME(LOSS)	7,083	5,998	1,666	3,657	4,440	3,871	6,988	6,951	3,900

					2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD taxable wages	2015 Projection 9,096	2016 Requested Budget 2,855
PROGRAMS - FITNESS													
20	56	0000	3022	transfers from other accounts	1,659	1,614	1,278	1,361	1,437	1,338	738	698	231
PAYROLL EXPENSES													
20	56	0002	6101	social security expense	1,274	1,139	966	1,115	1,198	1,174	504	564	177
			6102	medicare expense	298	266	226	261	280	274	118	132	41
					1,572	1,405	1,192	1,376	1,478	1,448	622	696	218
TAE KWON DO													
revenue													
20	56	6001	4100	program fees	4,161	3,588	1,952	1,976	1,800	2,000	562	562	
expense													
20	56	6001	6020	instructors/supervisors	2,999	2,005	858	1,190	1,200	1,200	241	241	
			6216	supplies	1,400	3,605		-					
			6218	refunds	-	-	64	32	-	-			
					4,399	5,610	922	1,222	1,200	1,200	241	241	-
TAE KWON DO					(238)	(2,022)	1,030	754	600	800	322	321	-
KAJUKENBO													
revenue													
20	56	6002	4100	program fees	4,548	4,783	4,945	3,220	3,600	3,000	2,087	2,612	2,600
expense													
20	56	6002	6020	instructors/supervisors	1,433	1,434	1,429	1,243	1,600	1,000	345	765	700
KAJUKENBO					3,115	3,349	3,516	1,977	2,000	2,000	1,742	1,847	1,900
FITNESS DROP IN													
revenue													
20	56	6003	4100	program fees	3,221	111	322	86	150		371	371	
expense													
20	56	6003	6216	program supplies/expenses used in multiple fitness classes	6,789	5,271		-	2,000		76	76	
FITNESS DROP IN					(3,568)	(5,160)	322	86	(1,850)		295	295	
CARDIO INTERVAL TRAINING													
revenue													
20	56	6005	4100	program fees		1,392	1,059	1,827	1,600		516	516	
expense													
20	56	6005	6020	instructors/supervisors			681	1,316	1,100		396	396	
CARDIO INTERVAL TRAINING					-	1,392	378	511	500		120	120	

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - FITNESS									
YOGA/PILATES									
revenue									
20 56 6006 4100 program fees		3,150	1,221	994	1,000	1,200	31	31	
expense									
20 56 6006 6020 INSTRUCTORS		2,980	289	727	740	900	31	31	
YOGA/PILATES	-	170	932	267	260	300	-	-	-
YOGA FOR LIFE									
revenue									
20 56 6007 4100 program fees	2,990	2,309	1,101	1,828	1,800	1,800	860	860	
expense									
20 56 6007 6020 instructors/supervisors	2,200	2,306	1,574	1,125	1,260	1,350	630	630	
6218 refunds	78	38		154					
	<u>2,278</u>	<u>2,344</u>	<u>1,574</u>	<u>1,279</u>	<u>1,260</u>	<u>1,350</u>	<u>630</u>	<u>630</u>	<u>-</u>
YOGA FOR LIFE	712	(35)	(473)	549	540	450	230	230	-
CARDIO STEP & STRENGTH									
revenue									
20 56 6010 4100 program fees	-	525	690	1,905	1,800	1,000			
expense									
20 56 6010 6020 instructors/supervisors			238	refund 10	834	800			
CARDIO STEP & STRENGTH	-	525	452	1,895	966	200	-	-	-
COMPLETE FITNESS									
revenue									
20 56 6011 4100 program fees	-			649	400	1,600	836	836	
expense									
20 56 6011 6020 instructors/supervisors				446	275	1,200	672	672	
COMPLETE FITNESS	-	-	-	203	125	400	164	164	-
STRENGTH & TONE									
revenue									
20 56 6017 4100 program fees	-			1,459	1,000	750	-		
expense									
20 56 6017 6020 instructors/supervisors				536	640	600	1,588	1,588	
STRENGTH & TONE	-	-	-	923	360	150	(1,588)	(1,588)	-
ZUMBA									

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - FITNESS									
revenue									
20 56 6018 4100 program fees	2,133	3,312	10,986	11,700	11,000	13,000	6,104	6,104	
expense									
20 56 6018 6020 instructors/supervisors	780	782	3,038	3,660	4,200	6,000	1,275	1,275	
6216 program supplies/expense		150	440	915	700	800	180	180	
6218 refund		100	112	404	130		290	290	
	<u>780</u>	<u>1,032</u>	<u>3,590</u>	<u>4,979</u>	<u>5,030</u>	<u>6,800</u>	<u>1,745</u>	<u>1,745</u>	<u>-</u>
ZUMBA	1,353	2,280	7,396	6,721	5,970	6,200	4,359	4,359	-
STEP CONDITIONING									
revenue									
20 56 6024 4100 program fees		1,784	1,910	48	1,500	400			
expense									
20 56 6024 6020 instructors/supervisors		378	1,729	1,788	1,200	300			
STEP CONDITIONING	-	1,406	181	(1,740)	300	100	-	-	-
STRETCH & STRENGTHEN									
revenue									
20 56 6025 4100 program fees		1,201	2,493	3,689	1,620	3,200	1,606	1,606	
expense									
20 56 6025 6020 instructors/supervisors				2,349	900	2,000	637	637	
STRETCH & STRENGTHEN	-	1,201	2,493	1,340	720	1,200	969	969	-
FUN FOR KIDS									
revenue									
20 56 6026 4100 program fees				325	627	627			
expense									
20 56 6026 6020 instructors/supervisors				180	280	280			
FUN FOR KIDS	-	-	-	145	347	347	-	-	-
WORKOUT WARRIORS									
revenue									
20 56 6027 4100 program fees		2,018	2,834	4,194	3,100	3,800	1,850	1,850	
expense									
20 56 6027 6020 instructors/supervisors		113	815	1,142	1,100	1,300	518	518	
WORKOUT WARRIORS	-	1,905	2,019	3,052	2,000	2,500	1,332	1,332	-
HATHA YOGA									

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - FITNESS									
revenue									
20 56 6029 4100 program fees				1,940	1,500	2,300	1,870	1,870	
expense									
20 56 6029 6020 instructors/supervisors				984	756	800	575	575	
HATHA YOGA	-	-	-	956	744	1,500	1,295	1,295	-
STRETCH & STRENGTHEN W/YOGA (MISC 2010/2011)									
revenue									
20 56 6032 4100 program fees	1,718	813	577						
expense									
20 56 6032 6020 instructors/supervisors	1,953	1,634	1,684	refund 45					
STRETCH & STRENGTHEN W/YOGA	(235)	(821)	(1,107)	(45)	-				
CAYA									
revenue									
20 56 6033 4100 program fees				68					
expense									
20 56 6033 6020 instructors/supervisors									
CAYA	-	-	-	68	-				
GET FIT WITH HULA HOOP									
revenue									
20 56 6034 4100 program fees				375	1,050				
expense									
20 56 6034 6128 refund				258	735				
GET FIT WITH HULA HOOP	-	-	-	117	315				
FITNESS BALLET									
revenue									
20 56 6036 4100 program fees							744	1,016	1,000
expense									
20 56 6036 6020 INSTRUCTOR							332	538	500
FITNESS BALLET	-	-	-				413	478	500
CIRCUIT FITNESS									
revenue									
20 56 6037 4100 program fees				15					

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - FITNESS									
expense									
20 56 6037 6020 instructors/supervisors									
CIRCUIT FITNESS	-	-	-	15	-				
PERFECT START									
revenue									
20 56 6041 4100 program fees							58	58	
expense									
20 56 6041 6128 refund							58	58	
PERFECT START	-	-	-				-	-	
SPORTS PERFORMANCE TRAINING									
revenue									
20 56 6042 4100 program fees							65	65	360
expense									
20 56 6042 6128 refund							65	65	216
SPORTS PERFORMANCE TRAINING	-	-	-				-	-	144
VINYASA FLOW YOGA									
revenue									
20 56 6046 4100 program fees						1,000	1,832	2,087	1,750
expense									
20 56 6046 6020 instructors/supervisors						700	925	1,200	875
VINYASA FLOW YOGA	-	-	-	-	-	300	907	887	875
RESTORATIVE YOGA									
revenue									
20 56 6047 4100 program fees						800	100	100	
expense									
20 56 6047 6020 instructors/supervisors						500	30	30	
RESTORATIVE YOGA	-	-	-	-	-	300	70	70	-
BODY BOOT CAMP									
revenue									
20 56 6057 4100 program fees									720
expense									
20 56 6057 6020 INSTRUCTOR									525

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - FITNESS									
BODY BOOT CAMP	-	-	-				-	-	195
MOMMY & ME FITNESS									
revenue									
20 56 6058 4100 program fees							36	36	
expense									
20 56 6058 6128 refund							6	6	
MOMMY & ME FITNESS	-	-	-				30	30	
BARRE ABOVE									
revenue									
20 56 6059 4100 program fees									1,100
expense									
20 56 6059 6020 INSTRUCTOR									780
BARRE ABOVE	-	-	-				-	-	320
TOTAL REVENUE	21,456	30,367	34,290	40,919	38,484	37,815	20,266	21,278	7,761
TOTAL EXPENSES	19,204	22,687	16,250	22,125	23,628	21,178	9,490	10,467	3,814
NET INCOME(LOSS)	2,252	7,680	18,040	18,794	14,856	16,637	10,775	10,811	3,947

PROGRAMS - PRESCHOOL					2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
20	57	0000	3022	transfers from other accounts	46	16	39						
PAYROLL EXPENSES													
20	57	0002	6101	social security expense	36	12	29						
			6102	medicare expense	8	3	7						
					44	15	36	-	-				
MISCELLANEOUS													
revenue													
20	57	7000	4100	program fees	1,033	461	153						
expense													
20	57	7000	6020	instructors/supervisors	311								
			6216	program supplies/expenses	44	-	640	-	-				
			6218	refunds	442	206	153	-	-				
					797	206	793	-	-				
MISCELLANEOUS					236	255	(640)	-	-				
PARENT TOT TUMBLE													
revenue													
20	57	7007	4100	program fees	138	288							
expense													
20	57	7007	6128	contractual instruction									
			6216	program supplies/expenses	-	-	-	-	-				
					-	-	-	-	-				
PARENT TOT TUMBLE					138	288	-	-	-				
LITTLE LEARNERS													
revenue													
20	57	7009	4100	program fees	740	325	487						
expense													
20	57	7009	6020	instructors/supervisors	265	132	380						
			6216	program supplies/expenses	115	95	151						
					380	227	531	-	-				
LITTLE LEARNERS					360	98	(44)	-	-				
FUN 2 PLAY													
revenue													
20	57	7015	4100	program fees	-	-	126	-	-				
expense													

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - PRESCHOOL									
20 57 7015 6020 instructors/supervisors	-	-	96	-	-				
LITTLE LEARNERS	-	-	30	-	-				
LETS GET MESSY									
revenue									
20 57 7018 4100 program fees		150							
expense									
20 57 7018 6020 instructors/supervisors		74							
LETS GET MESSY	-	76	-	-	-				
IDDY BIDDY POOL SCHOOL									
revenue									
20 57 7024 4100 program fees			1,114	690					
expense									
20 57 7024 6128 CONTRACTUAL			384	128					
IDDY BIDDY POOL SCHOOL	-	-	730	562	-				
TOTAL REVENUE	1,957	1,240	1,919	690	-	-		-	-
TOTAL EXPENSES	1,221	522	1,840	128	-	-		-	-
NET INCOME(LOSS)	736	718	79	562	-	-		-	-

PROGRAMS - SENIOR					2010 Actual	2011 Actual	2012 actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
20	58	0000	3022	transfers from other accounts	-	-	-	-	-				
COMPUTER CLASS													
revenue													
20	58	4501	4100	program fees	532	145	300		200				
expense													
20	58	4501	6128	contractual instruction	285	20	140	80	100				
COMPUTER CLASS					247	125	160	(80)	100				
DIGITAL PHOTOGRAPHY													
revenue													
20	58	4502	4100	program fees	339	100	70	220	200				
expense													
20	58	4502	6128	contractual instruction	230	60	35	refund 45	100				
DIGITAL PHOTOGRAPHY					109	40	35	175	100				
EBAY EDUCATION													
revenue													
20	58	4507	4100	program fees	510	70	35	105	200				
expense													
20	58	4507	6128	contractual instruction	435	20	35		100				
EBAY EDUCATION					75	50	-	105	100				
TOTAL REVENUE					1,381	315	405	325	600	-		-	-
TOTAL EXPENSES					950	100	210	125	300	-		-	-
NET INCOME(LOSS)					431	215	195	200	300	-		-	-

	2010 Actual	2011 Actual	2012 actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD taxable wages	2015 Projection 648	2016 Requested Budget 552
PROGRAMS - DANCE									
20 59 0000 3022 transfers from other accounts	-	18	18	-	-		53	50	45
PAYROLL EXPENSES									
20 59 0002 6101 social security expense	-	12	12	-	-		35	40	34
20 59 0002 6102 medicare expense	-	3	3	-	-		8	9	8
	-	15	15	-	-		44	50	42
SWING DANCE									
revenue									
20 59 8002 4100 program fees	1,065	2,075	760	1,260	500	240			
expense									
20 59 8002 6128 contractual instruction	675	1,215	486	836	450	180			
SWING	390	860	274	424	50	60	-	-	-
BALLETTAP FOR KIDS									
revenue									
20 59 8003 4100 program fees							697	697	
expense									
20 59 8003 6020 INSTRUCTOR							348	348	
BALLETTAP FOR KIDS	-	-	-	-	-	-	349	349	-
TAP FOR ADULTS									
revenue									
20 59 8004 4100 program fees							178	178	200
expense									
20 59 8004 6020 INSTRUCTOR							114	114	120
TAP FOR ADULTS	-	-	-	-	-	-	64	64	80
SCHOOL BALLETT & DANCE									
revenue									
20 59 8006 4100 program fees	1,608	2,108	3,308	3,794	2,500		3,858	4,013	2,520
expense									
20 59 8006 6128 contractual instruction	1,405	1,260	2,965	3,058	2,000		1,985	2,735	2,100
20 59 8006 6218 REFUND							518	518	
							2,503	3,253	2,100
SCHOOL BALLETT & DANCE	203	848	343	736	500		1,355	760	420

	2010 Actual	2011 Actual	2012 actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - DANCE									
PRE-DANCE									
revenue									
20 59 8011 4100 program fees							50	180	300
expense									
20 59 8011 6020 INSTRUCTOR							85	48	156
6218 REFUND							50	50	
							<u>135</u>	<u>98</u>	156
							(85)	132	144
PRE-DANCE	-	-	-	-	-	-			
HIP HOP									
revenue									
20 59 8012 4100 program fees							50	50	288
expense									
20 59 8012 6020 instructor									33
6218 REFUND							50	50	
							<u>50</u>	<u>50</u>	<u>33</u>
							-	-	255
HIP HOP	-	-	-	-	-	-			
CONTEMPORARY									
revenue									
20 59 8013 4100 program fees							400	400	
expense									
20 59 8013 6020 INSTRUCTOR									
20 59 8013 6218 REFUND							130	130	
							<u>130</u>		
							270	270	-
CONTEMPORARY	-	-	-	-	-	-			
BALLET FOR KIDS									
revenue									
20 59 8014 4100 program fees							96	234	288
expense									
20 59 8014 6020 INSTRUCTOR							19	105	210
							77	129	78
BALLET FOR KIDS	-	-	-	-	-	-			
JAZZ FOR KIDS									
revenue									
20 59 8015 4100 program fees							32	32	

	2010 Actual	2011 Actual	2012 actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - DANCE									
expense									
20 59 8015 6218 refund								32	
JAZZ FOR KIDS	-	-	-	-	-	-	32	-	-
MODERN DANCE									
revenue									
20 59 8016 4100 program fees							272	272	288
expense									
20 59 8016 6020 instructor								33	33
MODERN DANCE	-	-	-	-	-	-	272	239	255
TOTAL REVENUE	2,673	4,201	4,086	5,054	3,000	240	5,686	6,106	3,929
TOTAL EXPENSES	2,080	2,490	3,466	3,894	2,450	180	3,341	4,083	2,694
NET INCOME(LOSS)	593	1,711	620	1,160	550	60	2,345	2,023	1,235

PROGRAMS - SPECIAL EVENTS					2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD taxable wages	2015 Projection 343	2016 Requested Budget 343
20	60	0000	3022	transfers from other accounts	32	71	37	24	39	25	26	26	28
PAYROLL EXPENSES													
20	60	0002	6101	social security expense	25	50	28	20	32	22	15	21	21
			6102	medicare expense	6	12	7	5	8	5	4	5	5
					31	62	35	24	40	27	19	26	26
COOKIES WITH SANTA													
revenue													
20	60	9501	3010	donations	400	500	800	600	500	600		500	500
expense													
20	60	9501	6020	instructors/supervisors	93	293	218	136	200	200	31	132	132
			6128	contractual			150	150	150	150		150	150
			6216	program supplies/expenses	576	825	594	347	525	425		425	425
					669	1,118	962	632	875	775	31	707	707
				COOKIES WITH SANTA	(269)	(618)	(162)	(32)	(375)	(175)	(31)	(207)	(207)
BREAKFAST WITH THE BUNNY													
revenue													
20	60	9502	3010	donations	-	300	200	800	300	300		250	250
			4100	program fees	460	426	340	569	500	600	544	544	550
					460	726	540	1,369	800	900	544	794	800
expense													
20	60	9502	6020	instructors/supervisors	76	153	58	107	108	100	120	120	120
			6216	program supplies/expenses	400	498	332	536	400	400	480	480	450
					476	651	390	643	508	500	599	600	570
				BREAKFAST WITH THE BUNNY	(16)	75	150	726	292	400	(55)	194	230
DADDY DAUGHTER DANCE													
revenue													
20	60	9503	4100	program fees	1,084	1,164	1,363	1,704	1,500	1,600	1,435	1,435	1,500
expense													
20	60	9503	6020	instructors/supervisors	52	116	32	73	70	42	66	66	66
			6216	program supplies/expenses	886	755	1,154	892	700	975	927	927	950
					1,188	1,226	1,186	965	1,140	1,017	993	993	1,016
				DADDY DAUGHTER DANCE	(104)	(62)	177	739	360	583	442	442	484
MOTHER SON DATE NIGHT													

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - SPECIAL EVENTS									
revenue									
20 60 9504 4100 program fees	181	117	82	22	270	110	75		
expense									
20 60 9504 6020 instructors/supervisors	62	61		-					
6218 refunds							75		
6216 program supplies/expenses	75	72		-	190	30			
	137	133	82	22	190	30	75	-	-
MOTHER SON DATE NIGHT	44	(16)	-	-	80	80	-	-	-
FISHING DERBY									
revenue									
20 60 9505 4100 program fees	366	309	207	161	200	200	71		
expense									
20 60 9505 6128 contractual	50	50							
6216 program supplies/expenses	303	275	198	238	180	150	55		
	353	325	198	238	180	150	55	-	-
FISHING DERBY	13	(16)	9	(77)	20	50	16	-	-
MONSTER BASH									
revenue									
20 60 9507 4100 program fees	-	-	-	-	-				
expense									
20 60 9507 6020 instructors/supervisors	59	126	91	-	40				
6128 contractual instruction	325	150		-	100				
6216 program supplies/expenses	200	306	363	-	150				
6217 trophies/awards	93		69	-					
	677	582	523	-	290				
MONSTER BASH	(677)	(582)	(523)	-	(290)				
SANTA VISITS									
revenue									
20 60 9508 4100 program fees	90	60			60				
expense									
20 60 9508 6020 instructors/supervisors	60	60		-	40				
SANTA VISITS	30	-	-	-	20				
PARK PRIDE DAY									
revenue									

					2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - SPECIAL EVENTS													
20	60	9509	3010	donations	-	200	700	200	600				
expense													
20	60	9509	6128	contractual instruction							670	670	670
			6216	program supplies/expenses	-	1,042	587	1,682	550		670	670	670
					-	1,042	587	1,682	550		670	670	670
				PARK PRIDE DAY	-	(842)	113	(1,482)	50		(670)	(670)	(670)
FLASHLIGHT EGG HUNTS													
revenue													
20	60	9510	3010	program fees/donations 2014 on		240	540	325	300	-		200	200
expense													
20	60	9510	6020	instructors/supervisors			50	-	60	20			
			6216	program supplies/expenses	-	48	151	93	80	140	110	110	241
					-	48	201	93	140	160	110	110	241
				FLASHLIGHT EGG HUNT	-	192	339	232	160	(160)	(110)	90	(41)
GHOST STORIES													
revenue													
20	60	9511	3010	donations				-				150	150
expense													
20	60	9511	6216	program supplies/expenses				125		250	100	130	150
				GHOST STORIES	-	-	-	(125)	-	(250)	(100)	20	-
TOUCH A TRUCK													
revenue													
20	60	9513	3010	donations				150	150	75			
			4100	program fees				235	200	200	235	235	
					-	-	-	385	350	275	235	235	-
expense													
20	60	9513	6216	program supplies/expenses				354	50	71	(40)		
				TOUCH A TRUCK	-	-	-	31	300	204	275	235	-
FIREWORKS													
revenue													
20	60	9516	3010	DONATIONS									
expense													
20	60	9516	6020	INSTRUCTORS							25	25	25

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - SPECIAL EVENTS									
6209 ADVERTISING - RADIO							300	300	300
6216 program supplies/expenses						10,500	<u>12,645</u>	<u>12,645</u>	<u>18,510</u>
							12,970	12,970	18,835
FIREWORKS	-	-	-	-	-	(10,500)	(12,970)	(12,970)	(18,835)
TOTAL REVENUE	2,613	3,387	4,669	4,789	5,069	3,710	2,386	3,340	3,178
TOTAL EXPENSES	3,591	5,247	4,814	5,079	4,703	13,480	15,581	16,206	22,215
NET INCOME(LOSS)	(978)	(1,860)	(145)	(290)	366	(9,770)	(13,195)	(12,866)	(19,037)

					2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - CONCERTS													
MISCELLANEOUS													
revenue													
20	61	9400	3050	marketing income	6,600	8,600	10,400	7,100	8,000	8,800	4,850	6,950	8,800
expense													
20	61	9400	6128	contractual instruction	6,375	8,300	9,500	6,700	7,200	8,000	7,725	7,725	8,000
			6209	ADVERTISING - RADIO							525	525	
			6210	LICENSES			222	355	555	600	606	606	606
			6216	program supplies				7		100			162
			6203	printing & publication	102	365	150						
					<u>6,477</u>	<u>8,665</u>	<u>9,872</u>	<u>7,062</u>	<u>7,755</u>	<u>8,700</u>	<u>8,856</u>	<u>8,856</u>	<u>8,768</u>
				TOTAL REVENUE	6,600	8,600	10,400	7,100	8,000	8,800	4,850	6,950	8,800
				TOTAL EXPENSES	6,477	8,665	9,872	7,062	7,755	8,700	8,856	8,856	8,768
				NET INCOME(LOSS)	123	(65)	528	38	245	100	(4,006)	(1,906)	32

PROGRAMS - TRIPS	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
BULLS TRIP									
revenue									
20 62 9801 4100 program fees		1,355	2,210						
expense									
20 62 9803 6216 program supplies/expenses		1,053	2,253						
6221 transportation		704	851						
		<u>1,757</u>	<u>3,104</u>						
									-
BULLS TRIP		(402)	(894)						-
CUBS TRIP									
revenue									
20 62 9803 4100 program fees		1,549	1,604	428					
expense									
20 62 9803 6216 program supplies/expenses		1,366	1,476	372					
6221 transportation		728	848	333					
		<u>2,094</u>	<u>2,324</u>	<u>705</u>					
									-
CUBS TRIP		(545)	(720)	(277)					
TOTAL REVENUE		2,904	3,814	428					-
TOTAL EXPENSES		3,851	5,428	705					-
NET INCOME(LOSS)		(947)	(1,614)	(277)					-

	2010 Actual	2011 Actual	2012 actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PROGRAMS - BROCHURE									
REVENUE									
20 65 0000 3050 marketing income	7,600	5,950	8,650	8,350	7,300	7,900	7,100	7,100	8,850
EXPENSES									
ADMINISTRATIVE EXPENSES									
20 65 0004 6202 postage	3,855	4,143	4,718	4,396	5,600	5,200	3,358	5,006	5,100
6203 printing & publication	14,701	17,668	19,716	19,421	19,000	19,900	10,815	15,886	16,000
	<u>18,556</u>	<u>21,811</u>	<u>24,434</u>	<u>23,817</u>	<u>24,600</u>	<u>25,100</u>	<u>14,173</u>	<u>20,892</u>	<u>21,100</u>
TOTAL REVENUE	7,600	5,950	8,650	8,350	7,300	7,900	7,100	7,100	8,850
TOTAL EXPENSES	18,556	21,811	24,434	23,817	24,600	25,100	14,173	20,892	21,100
NET INCOME(LOSS)	(10,956)	(15,861)	(15,784)	(15,467)	(17,300)	(17,200)	(7,073)	(13,792)	(12,250)

		2010 Actual	2011 Actual	2012 actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
RECREATION - WEIGHT ROOM										
REVENUE										
20	70 0000 3022 transfers from other accounts	-	4	8	5	15	-	21	17	-
RESIDENT										
20	70 0500 4200 daily youth	-	-	-	-	-	-	-	-	-
	4201 daily adult	996	1,100	1,108	675	1,000	700	464	464	
	4210 college	246	249	114	109			42	42	
	4211 3 month adult	7,918	7,783	8,020	6,055	7,500	6,000	2,430	2,430	
	4212 3 month senior	1,155	800	470	980	1,000	900	105	105	
	4213 semi annual youth	160	74	256	192	200	250	64	64	
	4214 semi annual adult	2,100	2,637	2,737	1,690	1,500	1,500	600	600	
	4215 semi annual senior	1,450	1,069	1,044	1,508	1,100	1,400	435	435	
	4216 annual youth	235	190	536	376	400	300	329	329	
	4217 annual adult	3,875	5,411	5,425	3,500	4,900	3,000	1,750	1,750	
	4218 annual senior	1,300	1,655	1,796	2,400	2,000	2,500	1,055	1,055	
	4219 MONTHLY							316	316	
		19,435	20,968	21,506	17,485	19,600	16,550	7,590	7,590	-
NONRESIDENT										
20	70 0501 4200 daily youth	-	-	-	-	-	-	-	-	-
	4201 daily adult	182	186	7	-					
	4210 college	-	-	-	-					
	4211 3 month adult	680	602	634	204	500	500	408	408	
	4212 3 month senior	-	106	106	53	150	125			
	4213 semi annual youth	-	-	48	-					
	4214 semi annual adult	188	-	-	113	100	150			
	4215 semi annual senior	87	174	261	261	300	300	87	87	
	4216 annual youth	-	-	-	-					
	4217 annual adult	188	-	-	188	300	320			
	4218 annual senior	150	150	400	300	300	300			
		1,475	1,218	1,456	1,119	1,350	1,695	495	495	-
	TOTAL REVENUE	20,910	22,190	22,970	18,604	20,965	18,245	8,106	8,102	-
EXPENSES										
WAGES										
20	70 0001 6020 instructors/supervisors	-	57	94	73	200		232	232	
PAYROLL EXPENSES										
20	70 0002 6101 social security expense	-	3	6	4	12		14	14	
	medicare expense	-	1	1	1	3		3	3	
		-	4	7	5	15		18	17	-
ADMINISTRATIVE EXPENSES										

	2010 Actual	2011 Actual	2012 actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
RECREATION - WEIGHT ROOM									
20 70 0004 6216 program supplies/expenses	232	467	360	149	700	600	100	100	
6218 REFUND							<u>3,323</u>	<u>3,323</u>	
							3,423	3,423	-
CONTRACTED SERVICES									
20 70 0005 6307 equipment maintenance	2,938	2,965	1,681	1,270	2,200		860	860	
total expenses	3,170	3,493	2,142	1,497	3,115	600	4,533	4,532	-
TOTAL REVENUE	20,910	22,190	22,970	18,604	20,965	18,245	8,106	8,102	-
TOTAL EXPENSES	3,170	3,493	2,142	1,497	3,115	600	4,533	4,532	-
NET INCOME(LOSS)	17,740	18,697	20,828	17,107	17,850	17,645	3,573	3,570	-

RECREATION - COMMUNITY CENTER			2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
REVENUE											
20	75	0000 3022 transfers from other accounts	3,625	4,204	3,954	3,717	3,199	3,724	1,666	1,618	-
		3060 rental income	50	100	170	20					
		4530 coupons redeemed		-	-	(38)			(46)		
		3090 cash over/short	9	21	16	(2)			1		
TOTAL REVENUE			3,684	4,325	4,140	3,697	3,199	3,724	1,621	1,618	-
EXPENSES											
WAGES											
20	75	0001 6005 part time maintenance	5,062	6,096	5,946	4,697	1,000				
		6020 INSTRUCTORS							25	25	
		6021 community center front desk	40,059	41,960	42,285	44,469	42,000	52,700	21,058	21,058	
			45,121	48,056	48,231	49,166	43,000	52,700	21,083	21,083	-
PAYROLL EXPENSES											
20	75	0002 6101 social security expense	2,786	2,968	2,991	3,045	2,666	3,267	1,307	1,307	
		6102 medicare expense	651	694	699	712	624	764	306	306	
			3,437	3,662	3,690	3,758	3,290	4,031	1,613	1,613	-
ADMINISTRATIVE EXPENSES											
20	75	0004 6200 office supplies	1,325	1,216	854	742	1,000	1,000			
		6201 office equipment	643	807	2,728	2,863	1,800	1,900	1,264	1,264	
		6204 dues & subscriptions	45	-	-	-					
		6215 uniforms	352	312	216	329	300	300	105	105	
		6216 program supplies/expenses	518	265	-	459	200	400	103	103	
			2,883	2,600	3,798	4,393	3,300	3,600	1,471	1,472	-
CONTRACTED SERVICES											
20	75	0005 6300 building maintenance services	945	3,070	1,985	1,475		1,300	7,232	7,232	
		6302 refuse removal	1,131	981	1,011	827	1,020	1,020	574	574	
		6310 credit card system expense	2,099	1,943	1,751	2,350	2,000	2,000	1,410	1,410	
			4,175	5,994	4,747	4,652	3,020	4,320	9,217	9,216	-
MAINTENANCE											
20	75	0006 6401 buildings	81	140	13	-		65			
			81	140	13	-	-	65	-	-	-
MATERIALS & SUPPLIES											
20	75	0007 6500 misc	2,501	2,505	2,635	2,474	2,000	2,000	1,064	1,064	
		6510 janitorial	1,501	1,376	1,713	433	1,500	1,500	16	16	
			4,002	3,881	4,348	2,907	3,500	3,500	1,079	1,080	-
utilities											
20	75	0009 6700 phone	5,597	5,456	5,522	5,322	5,200	5,800	3,899	3,899	

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
RECREATION - COMMUNITY CENTER									
6702 electricity	4,641	4,984	4,564	3,999	4,300	4,500	2,617	2,617	
6703 gas	1,917	1,718	1,677	2,052	2,200	2,500	1,118	1,118	
6704 water/sewer	212	206	224	220	240	240	123	123	
6705 cable/satellite	1,109	1,044	1,087	1,089	1,135	1,200	610	610	
	13,476	13,408	13,074	12,682	13,075	14,240	8,366	8,367	-
miscellaneous									
20 75 0011 6850 property tax expense	5,829	5,909	6,040	5,985	6,000	6,200	10,079	10,079	
6853 lease expense	57,996	57,996	57,996	60,168	64,518	66,696	38,906	38,906	
	63,825	63,905	64,036	66,153	70,518	72,896	48,985	48,985	-
total expenses	137,000	141,646	141,937	143,709	139,703	155,352	91,815	91,816	-
TOTAL REVENUE	3,684	4,325	4,140	3,697	3,199	3,724	1,621	1,618	-
TOTAL EXPENSES	137,000	141,646	141,937	143,709	139,703	155,352	91,815	91,816	-
NET INCOME(LOSS)	(133,316)	(137,321)	(137,797)	(140,012)	(136,504)	(151,628)	(90,194)	(90,198)	-
	782,496	881,384	935,026	1,067,506	1,064,349	1,066,596	1,012,811	1,066,475	1,026,991
	734,257	927,894	909,474	1,066,949	953,639	981,943	713,684	909,415	808,333
	48,239	(46,510)	25,552	557	110,710	84,653	299,127	157,060	218,658
				27,941					

		2010 Actual	2011 Actual	2012 actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
DONATIONS										
Revenues										
21	10 0000 3007	interest income	3,696	(120)	1,275	2,280	-	34	500	
	3010	donations	3,981	2,391		556	35,000	150		
	3012	donations-LEAF A LEGACY			-			1,826	2,500	
			3,696	(120)	1,275	-	-	2,010	3,000	-
MISCELLANEOUS										
21	10 0011 6860	operating transfer to	400,000							
21	10 0003 6125	MISC CONSULTANTS						3,756	3,756	
21	10 0015 6900	DEBT RETIREMENT - INT						12,580	12,580	
21	10 0011 6851	donor restricted projects	1,701	-	-		48,500	15,183	15,183	
			401,701	-	-	-	48,500	31,519	15,183	-
		TOTAL REVENUE	3,696	(120)	1,275	-	-	2,010	3,000	-
		TOTAL EXPENSES	401,701	-	-	-	48,500	31,519	15,183	-
		NET INCOME(LOSS)	(398,005)	(120)	1,275	-	(48,500)	(29,509)	(12,183)	-

SPECIAL RECREATION					2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
Revenues													
22	10	0000	3001	real estate taxes	90,659	186,723	175,316	157,659	144,000	144,000	140,740	144,000	144,000
			3007	interest	13	25	47	62			2	25	
					90,672	186,748	175,363	157,720	144,000	144,000	140,742	144,025	144,000
22-	10	0003	6125	consultants	5,215	14,747	-	-	-				
22	10	0007	6500	miscellaneous	-	-	2,805	11,633	303,674	21,750	963	963	21,000
22	10	0011	6855	ksra operations	74,799	74,799	74,799	75,270	76,000	69,030	69,030	69,030	69,030
					80,014	89,546	77,604	86,903	379,674	90,780	69,993	69,993	90,030
				TOTAL REVENUE	90,672	186,748	175,363	157,720	144,000	144,000	140,742	144,025	144,000
				TOTAL EXPENSES	80,014	89,546	77,604	86,903	379,674	90,780	69,993	69,993	90,030
				NET INCOME(LOSS)	10,658	97,202	97,759	70,817	(235,674)	53,220	70,750	74,032	53,970

		2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget	
INSURANCE											
Revenues											
23	10 0000 3001	real estate taxes	135,448	97,984	114,656	42,726	51,000	55,000	53,552	55,000	72,000
		REFUND FROM IPARKS									
	3007	interest		2	6	9			2		
			135,448	97,986	114,662	42,734	51,000	55,000	53,554	55,000	72,000
MISCELLANEOUS											
23	10 0010 6800	unemployment	-	6,385	9,934	12,840	15,000	5,000	(3,531)	5,000	5,000
	6805	workers comp	17,365	17,291	17,206	20,739	7,900	26,110	25,191	26,110	25,969
	6806	general liability	80,834	55,622	59,032	44,669	49,660	34,303	17,151	34,303	40,598
	6807	liquor liability	848	862	884	525					
			99,047	80,160	87,056	78,773	72,560	65,413	38,812	65,413	71,567
		TOTAL REVENUE	135,448	97,986	114,662	42,734	51,000	55,000	53,554	55,000	72,000
		TOTAL EXPENSES	99,047	80,160	87,056	78,773	72,560	65,413	38,812	65,413	71,567
		NET INCOME(LOSS)	36,401	17,826	27,606	(36,038)	(21,560)	(10,413)	14,742	(10,413)	433

		2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
AUDIT										
Revenues										
24	10 0000 3001	17,935	23,015	17,925	9,341	14,000	14,000	13,617	14,000	14,000
	3007	<u>2</u>	<u>2</u>	<u>3</u>	<u>3</u>			<u>1</u>	<u>1</u>	
	real estate taxes									
	interest									
		17,937	23,017	17,928	9,344	14,000	14,000	13,618	14,001	14,000
MISCELLANEOUS										
24	10 0003 6122	18,498	13,887	14,295	13,250	14,100	14,500	14,500	14,500	13,900
	audit services									
		18,498	13,887	14,295	13,250	14,100	14,500	14,500	14,500	13,900
	TOTAL REVENUE	17,937	23,017	17,928	9,344	14,000	14,000	13,618	14,001	14,000
	TOTAL EXPENSES	18,498	13,887	14,295	13,250	14,100	14,500	14,500	14,500	13,900
	NET INCOME(LOSS)	(561)	9,130	3,633	(3,906)	(100)	(500)	(882)	(499)	100

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
PAVING & LIGHTING									
Revenues									
25 10 0000 3001 real estate taxes	-	-	-	80	100	18,000	14,074	14,500	100
3007 interest	114	64	18	15			1		
	114	64	18	95	100	18,000	14,075	14,500	100
MISCELLANEOUS									
25 10 0006 6406 bridges & roads				65,642					
6410 lighting	507								
	507	-	-	65,642	-	-	-	-	-
TOTAL REVENUE	114	64	18	95	100	18,000	14,075	14,500	100
TOTAL EXPENSES	507	-	-	65,642	-	-	-	-	-
NET INCOME(LOSS)	(393)	64	18	(65,547)	100	18,000	14,075	14,500	100

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
POLICE									
Revenues									
26 10 0000 3001 real estate taxes				80	100	100	71	100	100
3007 interest			2	<u>2</u>			<u>1</u>		
				82	100	100	72	100	100
MISCELLANEOUS									
26 10 0003 6129 patrol services				-					
0006 6405 signs					4,000	2,000			1,100
				-	-				
				82	100	100	72	100	100
				-	4,000	2,000	-	-	1,100
				82	(3,900)	(1,900)	72	100	(1,000)
				TOTAL REVENUE					
				TOTAL EXPENSES					
				NET INCOME(LOSS)					

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
SOCIAL SECURITY									
Revenues									
28 10 0000 3001 real estate taxes	85,660	88,973	81,740	74,455	77,000	78,000	76,916	79,000	79,000
3007 interest									
	<u>85,660</u>	<u>88,973</u>	<u>81,740</u>	<u>74,455</u>	<u>77,000</u>	<u>78,000</u>	<u>76,916</u>	<u>79,000</u>	<u>79,000</u>
MISCELLANEOUS									
28 10 0011 6860 OPERATING TRANSFER TO	85,660	88,973	81,740	74,455	77,000	78,000	76,916	79,000	79,000
	<u>85,660</u>	<u>88,973</u>	<u>81,740</u>	<u>74,455</u>	<u>77,000</u>	<u>78,000</u>	<u>76,916</u>	<u>79,000</u>	<u>79,000</u>
TOTAL REVENUE	85,660	88,973	81,740	74,455	77,000	78,000	76,916	79,000	79,000
TOTAL EXPENSES	85,660	88,973	81,740	74,455	77,000	78,000	76,916	79,000	79,000
NET INCOME(LOSS)	-	-	-	-	-	-	-	-	-

		2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget		
CONCESSIONS-CLUBHOUSE												
30	30 0000	3022	transfers from other funds	3,594	4,075	4,046	3,872	4,021	3,998	3,809	4,130	4,421
		3050	marketing income	4,626	4,583	3,598	3,500	3,300	1,800	1,012	1,012	1,000
		3090	cash over/short	19	119	(18)				(7)		
		4359	sales tax collected	-	4,142	5,584	5,370	5,570	5,700	5,000	5,500	
		4500	breakfast sandwiches	719	543	630	600	800	800	641	700	750
		4501	donuts, rolls, muffins	324	240	192	200	250	250	427	475	400
		4502	cold sandwiches	855	1,062	875	1,000	1,000	1,100	1,265	1,500	1,250
		4503	burgers	1,897	1,870	1,709	1,700	1,900	2,000	2,353	2,800	2,300
		4505	hot dogs, brats	6,077	5,916	6,548	6,200	6,500	6,500	7,305	8,300	7,500
		4506	chicken	1,728	1,813	1,860	1,800	1,800	1,800	1,681	1,900	1,800
		4507	appetizers	1,746	1,462	1,503	1,500	1,400	1,600	1,397	1,650	1,600
		4508	cookies, etc	726	737	934	875	900	900	800	900	900
		4509	pretzels	23	-	-			50	31	40	
		4512	chips	1,080	1,184	1,107	1,100	1,200	1,200	1,369	1,525	1,300
		4513	cold snacks	58	121	101	100		100	206	250	100
		4514	candy & gum	1,455	1,354	1,723	1,500	1,500	1,600	1,373	1,600	1,500
		4516	ice cream	11	72	45	50		-	23	25	
		4520	fountain drinks	3,795	4,123	3,688	3,600	3,500	3,500	3,082	3,500	3,500
		4521	pop	11,507	10,775	11,996	11,500	10,500	10,500	9,028	9,800	10,000
		4522	hot drinks	1,143	1,121	1,075	1,100	1,000	1,000	554	700	700
		4524	beer	9,877	16,124	19,166	17,500	20,000	22,000	23,494	25,200	23,000
		4525	specialty drinks	509	594	511	500	550	600	593	650	600
		4526	mixed drinks	1,606	2,267	2,924	2,500	2,500	3,000	3,129	3,500	3,000
		4527	smoothies	328	111	145	100	100	100	27	30	50
		4528	wine	214	333	350	250	200	300	302	305	300
			TOTAL REVENUE	53,917	64,744	70,292	66,417	68,491	70,398	68,895	75,992	65,971
WAGES												
30	30 0001	6040	manager	14,158	14,240	14,240	15,805	16,204	16,204	12,291	16,828	16,853
		6041	staff	12,144	12,505	12,505	13,000	13,500	15,800	10,305	12,500	14,500
				26,302	26,745	26,745	28,805	29,704	32,004	22,596	29,328	31,353
PAYROLL EXPENSES												
30	30 0002	6100	imrf expense	1,419	1,571	1,571	1,792	1,859	1,795	1,362	1,865	1,805
		6101	social security expense	1,628	1,656	1,656	1,786	1,842	1,984	1,379	1,818	1,944
		6102	medicare expense	381	387	387	418	431	464	322	425	455
				3,428	3,614	3,614	3,996	4,132	4,243	3,063	4,108	4,204
ADMINISTRATIVE EXPENSES												
30	30 0004	6200	office supplies	31	18	18	25	25	50	50	50	50
		6207	education & training	-	-	-	400	400	400	400	400	400
		6208	advertising printed	195	-	-	150	100	100			100
		6210	licenses	2,690	2,700	2,700	2,800	2,750	2,850	2,150	2,650	2,850

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
CONCESSIONS-CLUBHOUSE									
6211 travel expense	-	-	-	-	-	-	-	-	-
6215 uniforms	-	-	-	500	500	500	707	707	700
	<u>2,916</u>	<u>2,718</u>	<u>2,718</u>	<u>3,875</u>	<u>3,775</u>	<u>3,900</u>	<u>3,307</u>	<u>3,807</u>	<u>4,100</u>
CONTRACTED SERVICES									
30 30 0005 6300 building maintenance services	673	-	-	-	300	250	646	200	250
6301 Rag & rug	126	149	149	-	-	-	-	-	-
6302 refuse removal	476	504	504	600	600	600	574	700	600
6307 equipment maintenance	1,076	513	513	600	1,000	1,500	2,275	3,000	2,000
6310 credit card system expense	158	298	298	350	400	500	87	500	500
	<u>2,509</u>	<u>1,464</u>	<u>1,464</u>	<u>1,550</u>	<u>2,300</u>	<u>2,850</u>	<u>3,582</u>	<u>4,400</u>	<u>3,350</u>
MAINTENANCE									
30 30 0006 6400 small equipment purchase	269	282	282	300	300	6,000	644	1,000	6,000
port-a-grill (5000)					4,700				
6401 buildings	2,392	989	989	500	100	500			500
6409 golf carts	-	-	-	-	-	-			-
	<u>2,661</u>	<u>1,271</u>	<u>1,271</u>	<u>800</u>	<u>5,100</u>	<u>6,500</u>	<u>644</u>	<u>1,000</u>	<u>6,500</u>
MATERIALS & SUPPLIES									
30 30 0007 6500 misc	882	886	886	800	800	800	225	500	800
6510 janitorial	1,188	1,767	1,767	1,300	1,000	1,000	978	1,000	1,000
6550 paper/plastic	2,413	2,065	2,065	2,200	2,200	2,000	764	1,000	1,500
6551 cleaning - concessions	-	35	35	200	150	250	100	150	200
	<u>4,483</u>	<u>4,753</u>	<u>4,753</u>	<u>4,500</u>	<u>4,150</u>	<u>4,050</u>	<u>2,068</u>	<u>2,650</u>	<u>3,500</u>
COST OF GOODS SOLD									
30 30 0008 6610 breakfast sandwiches	231	235	235	200	225	225	154	154	200
6611 donuts, etc	131	93	93	100	125	150	312	312	250
6612 cold sandwiches	489	605	605	500	500	550	246	250	300
6613 burgers	1,234	1,156	1,156	500	1,000	1,100	1,215	1,450	1,200
6615 hot dogs,etc	2,419	2,158	2,158	2,000	2,300	2,200	3,347	3,550	3,000
6616 chicken	1,221	1,148	1,148	900	800	750	502	550	600
6617 appetizers	1,120	1,135	1,135	600	700	900	684	700	800
6618 cookies, etc	259	412	412	400	400	400	413	415	400
6619 pretzels	-	-	-	-	-	10	111	110	-
6620 nachos	108	52	52	-	-	-	60	60	-
6621 POPCORN							179	180	-
6622 chips	499	915	915	600	700	700	926	950	800
6623 cold snacks	22	14	14	50	-	50	82	82	75
6624 candy	1,301	766	766	750	800	900	889	890	900
6626 ice cream	-	80	80	25	-	-	(80)	-	-
6629 condiments	1,060	1,176	1,176	1,200	1,000	1,200	951	1,000	1,000
6630 fountain drinks	2,840	4,129	4,129	2,000	3,000	3,000	1,741	2,400	2,500
6631 pop	4,625	7,935	7,935	6,000	4,200	4,000	2,104	2,100	3,000
6632 hot drinks	244	308	308	400	400	350	192	225	300

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
CONCESSIONS-CLUBHOUSE									
6633 JUICE BOXES							(10)	-	
6634 beer	4,724	5,200	5,200	6,000	7,500	8,500	6,929	7,200	8,000
6635 specialty drinks	120	339	339	300	300	400	123	150	300
6636 mixed drinks	2,371	1,934	1,934	1,500	1,500	1,500	1,793	1,800	1,750
6637 smoothies	306	-	-	25	25	25	(1)	-	
6638 wine	204	253	253	100	100	150	(93)	100	150
	<u>25,528</u>	<u>30,043</u>	<u>30,043</u>	<u>24,150</u>	<u>25,575</u>	<u>27,060</u>	<u>22,772</u>	<u>24,628</u>	<u>25,525</u>
UTILITIES									
30 30 0009 6700 phone	10	10	10	25	25	25	1	1	25
6701 cell	571	207	207	250	450	300	225	300	300
6702 electricity	2,116	1,870	1,870	1,400	1,400	1,960	943	1,600	1,600
6703 gas	601	649	649	500	500	500	236	500	500
6705 cable	480	465	465	520	500	500	471	600	600
	<u>3,778</u>	<u>3,201</u>	<u>3,201</u>	<u>2,695</u>	<u>2,875</u>	<u>3,285</u>	<u>1,874</u>	<u>3,001</u>	<u>3,025</u>
MISCELLANEOUS									
30 30 0011 6852 sales tax	4,071	4,913	4,913	5,200	5,400	6,000	4,728	6,000	6,000
6860 operating transfer to	<u>4,071</u>	<u>4,913</u>	<u>4,913</u>	<u>5,200</u>	<u>5,400</u>	<u>6,000</u>	<u>4,728</u>	<u>6,000</u>	<u>6,000</u>
total expenses	75,676	78,722	78,722	75,571	83,011	89,892	64,634	78,923	87,557
TOTAL REVENUE	53,917	64,744	70,292	66,417	68,491	70,398	68,895	75,992	65,971
TOTAL EXPENSES	75,676	78,722	78,722	75,571	83,011	89,892	64,634	78,923	87,557
NET INCOME(LOSS)	(21,759)	(13,978)	(8,430)	(9,154)	(14,520)	(19,494)	4,261	(2,931)	(21,586)

				2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget	
CONCESSIONS-CART													
30	31	0000	3022	transfers from other funds	380	417	367	341	334	382	307	283	364
			3090	cash over/short	9	50	-				61		
			4359	SALES TAX							3	3	
			4501	MUFFINS ETC							1	1	
			4502	cold sandwiches	-	8	8	-					
			4508	cookies, etc	93	77	77	75	75	75	94	94	100
			4512	chips	123	109	109	125	200	200	219	225	200
			4513	cold snacks	2	4	4	-		-	2	2	
			4514	candy & gum	213	247	247	200	300	300	264	278	300
			4521	pop	3,013	3,163	3,163	3,000	2,400	2,200	1,941	1,952	2,000
			4522	HOT DRINKS							2	2	
			4524	beer	9,257	9,542	9,542	10,000	11,000	11,200	9,891	10,017	10,500
			4525	specialty drinks	676	734	734	750	900	600	509	509	600
			4526	mixed drinks	868	688	688	600	500	600	907	922	600
			4528	wine	-	-	-	-		50	18	18	50
TOTAL REVENUE				14,634	15,039	14,939	15,091	15,709	15,607	14,217	14,306	14,714	
WAGES													
30	31	0001	6041	staff	4,712	4,746	4,746	4,600	4,500	5,400	3,426	3,693	4,500
					4,712	4,746	4,746	4,600	4,500	5,400	3,426	3,693	4,500
PAYROLL EXPENSES													
30	31	0002	6101	social security expense	292	294	294	285	279	335	212	229	279
			6102	medicare expense	68	69	69	67	65	78	50	54	65
					360	363	363	352	344	413	262	283	344
MAINTENANCE													
30	31	0006	6409	GOLF CARTS	-	118	118	500	500	500	450	450	500
					-	118	118	500	500	500	450	450	500
COST OF GOODS SOLD													
30	31	0008	6611	MUFFINS ETC	-	-	-				0		
			6618	cookies, etc	17	20	20	25	20	25	27	27	30
			6622	chips	52	45	45	60	60	75	88	88	75
			6623	cold snacks	-	-	-	-			1	1	
			6624	candy	124	106	106	100	130	125	111	111	115
			6631	pop	1,229	1,090	1,090	1,200	1,000	900	654	654	750
			6634	beer	2,450	2,079	2,079	2,300	2,250	2,400	2,152	2,152	2,250
			6635	specialty drinks	276	196	196	200	150	125	132	132	150
			6636	mixed drinks	230	187	187	200	200	175	258	258	200
			6638	wine	1	-	-	-		25	6	6	25
					4,379	3,723	3,723	4,085	3,810	3,850	3,429	3,429	3,595

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
CONCESSIONS-CART									
MISCELLANEOUS									
30 31 0011 6852 sales tax	<u>1,259</u>	<u>1,316</u>	<u>1,316</u>	<u>1,320</u>	<u>1,450</u>	<u>1,400</u>	<u>1,073</u>	<u>1,243</u>	<u>1,200</u>
	1,259	1,316	1,316	1,320	1,450	1,400	1,073	1,243	1,200
total expenses	10,710	10,266	10,266	10,857	10,604	11,563	8,641	9,098	10,139
TOTAL REVENUE	14,634	15,039	14,939	15,091	15,709	15,607	14,217	14,306	14,714
TOTAL EXPENSES	10,710	10,266	10,266	10,857	10,604	11,563	8,641	9,098	10,139
NET INCOME(LOSS)	3,924	4,773	4,673	4,234	5,105	4,044	5,576	5,208	4,575

					2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
CONCESSIONS-SPORTS COMPLEX													
30	33	0000	3022	transfers from other funds	325	427	411	357	409	467	601	537	566
			3065	contractual revenue			518	500	500				
			3090	cash over (short)							27		
			4359	SALES TAX							1,736	1,765	1,800
			4500	breakfast sandwich						100	83	83	100
			4501	donuts, rolls, muffins	26	76	56	50	75	100	124	124	125
			4502	cold sandwiches	257	601	391	400	350	350	318	318	325
			4503	burgers	1,580	3,100	2,550	2,600	2,700	2,800	3,262	3,330	3,200
			4505	hot dogs, brats	3,204	3,673	3,108	3,300	4,000	3,600	3,677	3,770	3,600
			4506	chicken			280	250	250	250	168	170	200
			4508	cookies, etc	323	370	521	500	500	500	310	315	300
			4509	pretzels	2,059	2,188	1,739	2,000	2,000	1,800	1,829	1,860	1,800
			4510	nachos	1,712	1,520	1,349	1,500	1,350	1,400	1,175	1,197	1,200
			4511	popcorn	1,751	1,509	1,799	1,700	1,800	1,600	888	900	1,000
			4512	chips	393	686	404	400	600	600	587	592	600
			4513	cold snacks	192	250	200	200	200	200	357	361	300
			4514	candy & gum	1,523	2,113	2,221	2,200	2,200	2,200	2,494	2,530	2,500
			4516	ice cream	948	1,145	1,056	1,100	1,000	1,100	830	835	1,000
			4520	fountain drinks	526	844	1,973	1,800	1,500	1,750	1,553	1,553	1,600
			4521	pop	8,210	9,000	8,966	9,000	8,000	8,000	7,253	7,374	7,500
			4522	hot drinks	562	711	237	400	450	400	351	399	400
			4523	juice boxes	91	102	90	100	50	50	94	94	100
				TOTAL REVENUE	24,754	29,927	28,514	28,957	28,434	27,267	27,718	28,107	28,216
WAGES													
30	33	0001	6041	staff	4,033	5,687	4,736	4,800	5,500	6,600	6,669	7,000	7,000
					4,033	5,687	4,736	4,800	5,500	6,600	6,669	7,000	7,000
PAYROLL EXPENSES													
30	33	0002	6101	social security expense	250	353	294	298	341	409	413	434	434
			6102	medicare expense	58	82	69	70	80	96	97	102	102
					308	435	363	368	421	505	510	536	536
ADMINISTRATIVE EXPENSES													
30	33	0004	6210	licenses	150	155	155	175	200	350	250	250	250
					150	155	155	175	200	350	250	250	250
MAINTENANCE													
30	33	0006	6400	small equipment purchase	414	-	-	150	250	200	341	341	300
			6401	buildings	-	-	34	150		150		228	150
					414	-	34	300	250	350	341	569	450
MATERIALS & SUPPLIES													

				2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
CONCESSIONS-SPORTS COMPLEX												
30	33	0007	6500 misc+ CONTRACTED 2015	787	406	126	200	150	200	719	492	400
			6510 janitorial	497	4	158	250	200	200	4	4	100
			6550 paper/plastic	616	414	568	600	500	600	419	419	500
			6551 cleaning - concessions	-	6	17	25	50	50	57	57	100
				<u>1,900</u>	<u>830</u>	<u>869</u>	<u>1,075</u>	<u>900</u>	<u>1,050</u>	<u>1,199</u>	<u>972</u>	<u>1,100</u>
COST OF GOODS SOLD												
30	33	0008	6610 breakfast sandwiches	21	39	40	25	20	50	23	23	30
			6610 donuts, etc.						50	61	61	70
			6612 cold sandwiches	96	555	109	135	80	100	100	100	110
			6613 burgers	917	1,053	908	950	1,000	1,200	773	791	700
			6615 hot dogs,etc	1,076	1,538	1,084	1,100	1,300	800	949	973	800
			6616 chicken		42	45	75	150	150	37	38	50
			6618 cookies, etc	199	433	187	250	200	200	117	118	110
			6619 pretzels	1,028	848	762	750	750	600	492	500	500
			6620 nachos	850	615	379	400	300	500	211	215	300
			6621 popcorn	131	288	944	800	500	400	195	199	300
			6622 chips	415	364	285	200	300	300	404	408	400
			6623 cold snacks	321	328	194	100	100	100	126	127	150
			6624 candy	1,949	811	1,183	1,100	1,100	1,100	1,017	1,032	1,000
			6626 ice cream	985	591	131	300	250	300	206	207	250
			6629 condiments	195	204	194	200	200	400	140	140	200
			6630 fountain drinks	1,147	495	566	700	700	1,000	1,356	1,356	1,400
			6631 pop	5,212	669	3,876	4,000	3,500	3,500	3,202	3,244	3,500
			6632 hot drinks	109	137	18	100	50	50	-		200
			6633 juice boxes	23	35	22	25	15	15	6	6	25
				<u>15,363</u>	<u>9,519</u>	<u>11,157</u>	<u>11,335</u>	<u>10,615</u>	<u>10,815</u>	<u>9,416</u>	<u>9,538</u>	<u>10,095</u>
UTILITIES												
30	33	0009	6702 electricity	1,713	1,415	1,035	1,000	1,000	1,400	833	1,400	1,400
				<u>1,713</u>	<u>1,415</u>	<u>1,035</u>	<u>1,000</u>	<u>1,000</u>	<u>1,400</u>	<u>833</u>	<u>1,400</u>	<u>1,400</u>
MISCELLANEOUS												
30	33	0011	6852 sales tax	2,115	2,643	2,389	2,760	2,650	2,450	2,344	2,428	2,450
				<u>2,115</u>	<u>2,643</u>	<u>2,389</u>	<u>2,760</u>	<u>2,650</u>	<u>2,450</u>	<u>2,344</u>	<u>2,428</u>	<u>2,450</u>
			total expenses	25,996	20,684	20,738	21,813	21,536	23,520	21,561	22,692	23,281
			TOTAL REVENUE	24,754	29,927	28,514	28,957	28,434	27,267	27,718	28,107	28,216
			TOTAL EXPENSES	25,996	20,684	20,738	21,813	21,536	23,520	21,561	22,692	23,281
			NET INCOME(LOSS)	(1,242)	9,243	7,776	7,144	6,898	3,747	6,157	5,415	4,936

				2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget	
CONCESSIONS-POOL													
30	34	0000	3022	transfers from other funds	278	335	333	297	297	261	210	189	226
			4359	sales tax							595	595	600
			4501	muffins etc							19	19	20
			4503	burgers	173	248	166	150	150	125			
			4505	hot dogs, brats	875	1,078	981	1,000	1,000	800	433	433	400
			4508	cookies, etc	241	163	236	200	250	250	162	162	150
			4509	pretzels	1,724	1,789	1,553	1,600	1,400	1,400	815	815	1,000
			4510	nachos	1,498	1,744	1,570	1,600	1,400	1,400	936	936	1,000
			4511	popcorn	439	431	452	500	500	400	238	238	250
			4512	chips	228	207	273	250	250	225	140	140	150
			4513	cold snacks	93	95	78	75	50	100	29	29	50
			4514	candy & gum	1,641	1,957	1,840	1,900	1,900	1,500	910	910	1,000
			4516	ice cream	1,791	1,520	1,266	1,300	1,300	1,300	941	941	1,000
			4520	fountain drinks	1,719	1,794	1,762	1,800	1,700	1,500	754	754	1,000
			4521	pop	482	730	687	700	700	500	256	256	300
			4523	juice boxes	93	62	94	75	100	100	15	15	50
			4527	smoothies	-	397	690	700	500	500			
				TOTAL REVENUE	<u>11,618</u>	<u>12,725</u>	<u>12,042</u>	<u>12,147</u>	<u>11,497</u>	<u>10,361</u>	<u>6,450</u>	<u>6,432</u>	<u>7,196</u>
WAGES													
30	34	0001	6041	staff	<u>3,933</u>	<u>3,938</u>	<u>4,067</u>	<u>4,000</u>	<u>4,000</u>	<u>3,700</u>	<u>2,466</u>	<u>2,466</u>	<u>2,800</u>
					3,933	3,938	4,067	4,000	4,000	3,700	2,466	2,466	2,800
PAYROLL EXPENSES													
30	34	0002	6101	social security expense	244	244	252	248	248	229	153	153	174
			6102	medicare expense	57	57	59	58	58	54	36	36	41
					<u>301</u>	<u>301</u>	<u>311</u>	<u>306</u>	<u>306</u>	<u>283</u>	<u>189</u>	<u>189</u>	<u>214</u>
ADMINISTRATIVE EXPENSES													
30	34	0004	6210	licenses	<u>150</u>	<u>155</u>	<u>165</u>	<u>175</u>	<u>200</u>	<u>350</u>	<u>250</u>	<u>250</u>	<u>250</u>
					150	155	165	175	200	350	250	250	250
CONTRACTED SERVICES													
30	34	0005	6307	equip maint	<u>335</u>	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>-</u>	<u>-</u>	<u>100</u>
					335	-	-	100	100	100	-	-	100
MAINTENANCE													
30	34	0006	6400	small equipment purchase	-	-	159	200	-	-	100	100	100
			6401	buildings	74	26	-	100	-	-	80	80	50
					<u>74</u>	<u>26</u>	<u>159</u>	<u>300</u>	<u>-</u>	<u>-</u>	<u>180</u>	<u>180</u>	<u>150</u>
MATERIALS & SUPPLIES													
30	34	0007	6500	misc	-	-	250	150	-	-	-	-	-

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
CONCESSIONS-POOL									
6510 janitorial	8	-	129	50	100	100			-
6550 paper/plastic	172	488	105	200	300	200	158	158	200
6551 cleaning - concessions	-	15	154	150	100	100	21	21	50
	<u>180</u>	<u>503</u>	<u>638</u>	<u>550</u>	<u>500</u>	<u>400</u>	<u>179</u>	<u>179</u>	<u>250</u>
COST OF GOODS SOLD									
30 34 0008 6613 burgers	93	89	55	50	50	50			
6611 MUFFINS ETC							9	9	10
6615 hot dogs,etc	130	243	340	350	350	250	144	144	125
6618 cookies, etc	32	44	103	75	100	100	70	70	75
6619 pretzels	502	486	788	800	700	500	258	258	300
6620 nachos	110	459	592	600	500	500	237	237	300
6621 popcorn	(17)	57	178	150	150	125	77	77	100
6622 chips	34	-	63	125	125	100	78	78	75
6623 cold snacks	41	27	51	50	25	50	8	8	15
6624 candy	255	651	1,283	950	900	900	500	500	650
6626 ice cream	523	519	589	450	450	450	313	313	400
6629 condiments	15	-	27	50	50	50	4	4	50
6630 fountain drinks	476	225	793	800	500	500	86	86	200
6631 pop	-	50	327	350	350	250	106	106	150
6633 juice boxes	23	11	40	15	25	25	4	4	20
6637 smoothies	-	111	367	300	100	50			
	<u>2,345</u>	<u>2,990</u>	<u>5,612</u>	<u>5,115</u>	<u>4,375</u>	<u>3,900</u>	<u>1,894</u>	<u>1,894</u>	<u>2,470</u>
MISCELLANEOUS									
30 34 0011 6852 sales tax	1,002	1,112	1,064	1,165	1,100	1,000	560	560	600
	<u>1,002</u>	<u>1,112</u>	<u>1,064</u>	<u>1,165</u>	<u>1,100</u>	<u>1,000</u>	<u>560</u>	<u>560</u>	<u>600</u>
total expenses	8,320	9,025	12,016	11,711	10,581	9,733	5,718	5,718	6,834
TOTAL REVENUE	11,618	12,725	12,042	12,147	11,497	10,361	6,450	6,432	7,196
TOTAL EXPENSES	8,320	9,025	12,016	11,711	10,581	9,733	5,718	5,718	6,834
NET INCOME(LOSS)	3,298	3,700	26	436	916	628	732	714	362

				2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
CONCESSIONS-CATERING												
30	35	0000	3022 transfers from other funds	9	59	63	60	56	92	56	54	81
			4530 food	8,237	11,187	11,762	11,000	10,000	13,000	4,592	5,500	6,000
			4531 bar	5,115	2,704	2,570	3,000	4,000	4,000	4,567	6,000	8,000
			4532 room rental/bartendar	3,529	3,510	4,956	4,000	5,500	8,000	7,245	8,500	9,000
			TOTAL REVENUE	16,890	17,460	19,351	18,060	19,556	25,092	16,460	20,054	23,081
WAGES												
30	35	0001	6041 staff	110	672	762	800	750	1,300	629	700	1,000
				110	672	762	800	750	1,300	629	700	1,000
PAYROLL EXPENSES												
30	35	0002	6101 social security expense	7	42	47	50	47	81	39	43	62
			6102 medicare expense	2	10	11	12	11	19	9	10	15
				9	52	58	62	58	100	48	54	77
MATERIALS & SUPPLIES												
30	35	0007	6500 misc	-	390	469	400	500	500	(13)	500	500
			6550 paper/plastic	-	-	-	-	-	-	31	-	-
				-	390	469	400	500	500	18	500	500
COST OF GOODS SOLD												
30	35	0008	6640 catering costs	4,579	4,409	5,351	5,000	3,500	5,000	2,753	3,500	4,600
				4,579	4,409	5,351	5,000	3,500	5,000	2,753	3,500	4,600
MISCELLANEOUS												
30	35	0011	6852 sales tax	1,144	1,344	1,263	1,375	1,375	1,500	618	1,100	1,300
				1,144	1,344	1,263	1,375	1,375	1,500	618	1,100	1,300
			total expenses	5,842	6,867	7,903	7,637	6,183	8,400	4,066	5,854	7,477
			TOTAL REVENUE	16,890	17,460	19,351	18,060	19,556	25,092	16,460	20,054	23,081
			TOTAL EXPENSES	5,842	6,867	7,903	7,637	6,183	8,400	4,066	5,854	7,477
			NET INCOME(LOSS)	11,048	10,593	11,448	10,423	13,373	16,692	12,394	14,200	15,605
				121,813	139,895	145,388	140,672	143,687	148,725	133,740	144,891	139,178
				126,544	125,564	129,770	127,589	131,915	143,108	104,620	122,284	135,287
				(4,731)	14,331	15,618	13,083	11,772	5,617	29,120	22,607	3,891

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
DEVELOPER CONTRIBUTIONS									
Revenues									
32 10 0000 3007 interest		4	6				12		
3015 developer contributions		11,812	17,587	42,640	28,181	5,000	48,027	48,027	20,000
		11,816	17,593	42,640	28,181	5,000	48,039	48,027	20,000
MISCELLANEOUS									
32 10 0011 6860 operating transfer to									55,000
				-	-				
TOTAL REVENUE				42,640	28,181	5,000	48,039	48,027	20,000
TOTAL EXPENSES				-	-	-	-	-	55,000
NET INCOME(LOSS)				42,640	28,181	5,000	48,039	48,027	(35,000)

			2010	2011	2012	2013	2014	2015	Sept 2015	2015	2016	
GOLF			Actual	Actual	Actual	Actual	Actual	Budget	YTD	Projection	Requested Budget	
50	40	0000	3022	transfers from other accounts	23,447	193,497	159,806	162,542	17,653	16,843	17,402	18,356
			3010	donation							87	
			3028	miscellaneous			1,685	501				
			3040	contributed asset		40,540	30,973					
			3090	cash over/short				4			(39)	
			3080	administration fee			125	75				
					<u>23,447</u>	<u>234,037</u>	<u>192,589</u>	<u>163,122</u>	<u>17,653</u>	<u>16,843</u>	<u>17,450</u>	<u>18,356</u>
DAILY GREENS FEES, RESIDENT												
50	40	0300	4300	weekday 18 hole before 2	7,797	6,666	9,989	9,702	9,000	7,000	6,573	7,800
			4301	weekday 18 hole after 2	1,953	16,840	4,684	3,744	4,000	2,800	1,096	2,000
			4302	weekday 9 hole before 6	11,057	15,680	15,758	12,017	11,900	11,000	8,258	11,000
			4303	weekday 9 hole after 6	4,455	3,520	3,520	4,136	4,430	5,000	33	3,500
			4304	weekend 18 hole before 2	16,103	17,318	23,270	18,004	17,000	18,000	11,809	16,000
			4305	weekend 18 hole after 2	8,784	3,190	3,703	3,869	3,920	3,000	1,609	3,000
			4306	weekend 9 hole before 6	12,255	13,791	12,427	11,320	13,900	14,000	8,550	13,500
			4307	weekend 9 hole after 6	5,300	820	1,020	2,238	1,350	2,500	962	2,000
			4308	off season green fees	-	5,908	20,020	19,453	19,790	31,500	13	-
			4309	outing greens fees	-	100	19,500	22,100	22,660	25,000	22,739	27,000
			4318	walking 18 holes	-	3,888	5,670	3,915	3,900	8,500	3,827	6,500
			4319	walking 9 holes	-	3,591	5,823	5,108	5,150	9,000	6,295	9,500
					<u>67,704</u>	<u>91,312</u>	<u>125,384</u>	<u>115,606</u>	<u>117,000</u>	<u>137,300</u>	<u>71,764</u>	<u>101,800</u>
DAILY GREENS FEES, NONRESIDENT												
50	40	0301	4300	weekday 18 hole before 2	4,185	6,673	5,902	16,346	17,500	14,700	27,635	31,000
			4301	weekday 18 hole after 2	31,002	8,142	3,927	714	5,600	3,500	3,103	3,500
			4302	weekday 9 hole before 6	3,556	2,870	2,205	1,440	2,800	500	268	500
			4303	weekday 9 hole after 6	15,812	210	270	380	800	750	418	400
			4304	weekend 18 hole before 2	9,184	7,848	5,858	16,182	15,900	18,500	26,806	27,500
			4305	weekend 18 hole after 2	3,755	4,920	3,350	1,160	1,500	5,500	5,234	6,000
			4306	weekend 9 hole before 6	4,215	2,009	1,496	2,737	1,860	1,000	169	200
			4307	weekend 9 hole after 6	2,005	550	130	439	600	600	1,415	1,500
			4318	walking 18 holes	-	8,040	6,360	8,786	4,900	3,500	1,845	2,600
			4319	walking 9 holes	-	5,830	8,610	4,094	5,320	1,500	8,028	8,000
					<u>73,714</u>	<u>47,092</u>	<u>38,108</u>	<u>52,278</u>	<u>56,780</u>	<u>50,050</u>	<u>74,920</u>	<u>81,200</u>
GOLF EVENTS & MISC												
50	40	0305	4310	LEAGUE RATE	10,660	9,812	10,738	8,086	8,000	8,500	7,833	8,000
			4312	HANDICAP SERVICE	1,377	1,332	2,486	2,068	2,200	2,000	1,628	1,800
			4313	PERMANENT TEE TIMES	4,125	3,165	3,150	3,450	3,500	3,200	2,775	2,800
			4314	LOCKER RENTAL	550	650	700	600	600	600	125	300
			4319	LEAGUES	3,405	3,205	2,950	3,120	3,400	3,100	2,530	3,000
					<u>20,117</u>	<u>18,164</u>	<u>20,024</u>	<u>17,324</u>	<u>17,700</u>	<u>17,400</u>	<u>14,891</u>	<u>15,900</u>
GOLF LESSONS												
			4317	PRIVATE LESSONS	3,035	2,320	1,910	1,365	1,500	1,500	980	1,000

			2010	2011	2012	2013	2014	2015	Sept 2015	2015	2016		
			Actual	Actual	Actual	Actual	Actual	Budget	YTD	Projection	Requested Budget		
GOLF			17,795	14,661	6,650	3,775	1,500	1,500	980	1,000	1,000		
CART RENTALS													
50	40	0310	4320	early bird weekday 18 holes	8,892	7,679	10,476	8,074	8,600	6,000	5,530	6,400	7,200
			4321	early bird weekday 9 holes	2,975	3,829	4,223	3,673	3,500	3,700	3,138	3,400	3,500
			4322	18 hole before 2	27,922	30,456	42,144	47,922	44,800	38,000	32,898	35,200	38,000
			4323	18 hole after 2	32,495	25,160	11,672	6,783	8,600	8,000	13,551	15,500	15,500
			4324	9 hole before 6	25,840	23,285	29,372	24,817	25,700	21,000	18,394	21,000	23,500
			4325	9 hole after 6	3,730	2,140	2,249	2,741	3,200	5,500	4,462	4,650	4,700
			4327	PULL CART	2,934	2,484	1,869	1,590	1,500	1,600	1,414	1,550	1,600
			4328	off season cart	-	1,925	13,676	10,778	12,300	15,000	-	-	-
			4329	outing cart	-	12	11,352	12,084	12,900	11,000	13,573	13,573	15,000
					107,098	97,000	127,033	118,462	121,100	109,800	92,960	101,273	109,000
SEASON PASS, RESIDENT													
50	40	0311	4330	ADULT UNLIMITED	57,285	47,430	50,351	49,920	49,500	51,480	38,567	38,567	43,000
			4331	SPOUSE UNLIMITED	6,100	4,560	4,998	3,589	3,700	4,914	3,322	3,322	3,500
			4332	SENIOR UNLIMITED	15,113	17,628	16,590	15,655	16,125	15,210	13,878	13,878	15,000
			4333	JUNIOR UNLIMITED	4,065	7,769	9,270	3,320	3,420	3,128	1,218	1,218	1,500
			4334	ADULT WEEKDAY	8,300	7,470	13,390	6,885	7,100	5,000	3,424	3,424	3,500
			4335	SPOUSE WEEKDAY	1,350	1,712	683	720	750	750	-	-	750
			4336	SENIOR WEEKDAY	16,588	10,703	7,523	6,050	6,250	7,452	4,347	4,347	4,500
			4337	JUNIOR WEEKDAY	7,613	1,421	-	800	2,000	3,983	-	-	3,000
			4338	SENIOR WEEKDAY RESTRICTED	5,261	6,100	11,853	-	9,000	12,150	150	150	16,500
			4339	JUNIOR WEEKDAY RESTRICTED	175	350	-	200	200	-	-	-	-
					121,850	105,143	114,658	87,139	98,045	104,067	64,905	64,905	91,250
SEASON PASS, NONRESIDENT													
50	40	0312	4330	ADULT UNLIMITED	4,675	4,974	3,842	2,363	2,500	4,000	4,410	4,410	5,000
			4331	SPOUSE UNLIMITED	515	1,313	-	595	620	620	554	554	600
			4332	SENIOR UNLIMITED	4,219	4,524	4,731	3,400	3,500	3,170	792	792	1,200
			4333	JUNIOR UNLIMITED	1,320	700	375	-	800	800	-	-	500
			4334	ADULT WEEKDAY	1,435	608	-	700	725	725	653	653	800
			4335	SPOUSE WEEKDAY	-	-	936	-	800	1,020	-	-	500
			4336	SENIOR WEEKDAY	2,725	3,823	2,419	605	625	2,250	-	-	2,500
			4337	JUNIOR WEEKDAY	1,150	683	-	2,665	2,750	2,750	2,773	2,773	500
			4338	SENIOR WEEKDAY RESTRICTED	4,728	1,899	3,268	15,821	16,200	17,000	18,761	18,761	300
			4339	JUNIOR WEEKDAY RESTRICTED	-	-	-	-	-	-	-	-	-
					20,767	18,524	15,571	26,149	28,520	32,335	27,942	27,942	11,900
PRO SHOP SALES													
50	40	0315	4350	GOLF BALLS	11,835	12,692	14,706	15,292	13,000	13,000	13,312	14,100	14,000
			4351	CLOTHING	10,275	10,941	17,374	11,525	10,000	8,000	9,219	10,500	8,000
			4352	CLUBS	21,579	20,036	22,608	13,510	14,000	12,000	12,500	12,600	12,500
			4353	CLUB REPAIR	1,519	3,491	3,413	2,453	2,700	2,000	1,662	1,800	2,000
			4354	BAGS	2,219	2,804	7,750	1,512	1,700	1,500	2,149	2,200	2,000
			4355	SHOES	2,693	3,061	5,969	2,265	2,500	2,300	1,975	2,900	2,300

		2010	2011	2012	2013	2014	2015	Sept 2015	2015	2016
		Actual	Actual	Actual	Actual	Actual	Budget	YTD	Projection	Requested Budget
GOLF										
	4356 MISC	5,032	5,289	5,204	2,852	3,000	3,500	2,656	5,870	5,000
	4359 SALES TAX COLLECTED	4,943	4,632	6,148	3,773	3,752	3,384	3,398	3,700	3,664
		60,095	62,946	83,172	53,183	50,652	45,684	46,870	53,670	49,464
	TOTAL REVENUE	516,797	691,726	723,189	637,037	508,950	514,979	412,681	443,642	479,870
EXPENSES										
WAGES										
50	40 0001 6000 wages-full time	111,245	108,934	103,458	77,573	78,583	78,583	58,520	80,102	80,164
50	40 0001 6010 golf lessons	5,714	4,514	2,538	740	1,275	1,200		800	800
50	40 0001 6011 pro shop cashier	4,186	2,956	9,689	17,254	18,000	18,000	15,726	19,800	16,500
50	40 0001 6012 rangers	6,961	5,529	5,124	5,061	8,500	7,500	5,758	6,600	6,500
50	40 0001 6013 cart handlers	15,001	19,049	18,792	9,276	11,000	12,000	12,449	14,500	11,000
50	40 0001 6014 golf instructors	1,219	937	137	-					
		144,326	141,919	139,738	109,904	117,358	117,283	92,454	121,802	114,964
									80,902	80,964
50	40 0002 6100 imrf expense	11,594	12,627	12,114	8,771	9,160	8,840	6,484	8,964	8,671
	6101 social security expense	8,698	8,638	8,567	6,674	7,276	7,272	5,677	7,552	7,128
	6102 medicare expense	2,034	2,020	2,004	1,561	1,702	1,701	1,327	1,766	1,667
		22,326	23,285	22,685	17,006	18,138	17,813	13,488	18,282	17,466
PROFESSIONAL SERVICES										
50	40 0003 6126 cart rentals	4,800	6,970	5,950	7,395	7,000	6,500	7,245	8,145	7,000
	6127 HANDICAP SERVICES	2,360	4,060	2,940	2,260	2,300	2,000	1,996	1,996	2,000
		7,160	11,030	8,890	9,655	9,300	8,500	9,241	10,141	9,000
ADMINISTRATIVE EXPENSES										
50	40 0004 6203 printing & publications	-	-	-	-			-		
	6208 advertising printed	1,974	3,160	5,797	5,660	5,000	5,500	8,683	8,700	3,000
	6209 advertising radio	1,990	-	-	(900)		500	1,300	1,375	500
	6215 uniforms	-	810	506	549	600	800		-	-
	6216 PROGRAM SUPPLIES	-	1,636	210	280	250	500	895	895	500
	6217 TROPHIES/AWARDS	872	905	823	548	600	600		312	400
	6218 refunds	202	969	170	-		1,200	365	365	1,200
	6219 FAIRWAY CLUB MENS LEAGUE	3,485	3,205	2,950	3,705	3,400	3,100	2,530	2,530	3,000
		8,523	10,685	10,456	9,842	9,850	12,200	13,773	14,177	8,600
CONTRACTED SERVICES										
50	40 0005 6301 Rag & rug	134	174	132	66	66	70	74	84	84
	6307 EQUIPMENT MAINTENANCE	-	-	-	-	-				
	6310 credit card system expense	7,313	5,920	6,583	5,583	6,000	6,000	1,801	6,000	6,000
		7,447	6,094	6,715	5,648	6,066	6,070	1,875	6,084	6,084
MAINTENANCE										

				2010	2011	2012	2013	2014	2015	Sept 2015	2015	2016
				Actual	Actual	Actual	Actual	Actual	Budget	YTD	Projection	Requested Budget
GOLF												
50	40	0006	6401 buildings	1,073	1,715	1,102	2,236	1,200	1,200	1,212	1,212	1,200
			6409 golf carts	7,450	4,332	5,400	4,883	4,500	3,000	5,320	5,500	3,000
				<u>8,523</u>	<u>6,047</u>	<u>6,502</u>	<u>7,119</u>	<u>5,700</u>	<u>4,200</u>	<u>6,532</u>	<u>6,712</u>	<u>4,200</u>
MATERIALS & SUPPLIES												
50	40	0007	6500 misc	1,783	2,414	1,915	3,961	4,000	2,000	3,664	3,800	2,000
			6515 gas/oil	6,413	4,301	7,151	8,826	7,500	7,000	5,945	6,000	6,500
			6518 ID SUPPLIES	-	1,115	-	-					
				<u>8,196</u>	<u>7,830</u>	<u>9,066</u>	<u>12,787</u>	<u>11,500</u>	<u>9,000</u>	<u>9,609</u>	<u>9,800</u>	<u>8,500</u>
COST OF GOODS SOLD												
50	40	0008	6600 golf balls	10,660	11,844	16,659	13,130	9,000	9,000	10,306	10,700	9,000
			6601 clothing	9,043	10,210	20,149	7,357	7,500	7,500	6,597	7,225	7,500
			6602 clubs	22,133	18,533	21,429	9,764	8,000	8,000	10,062	10,061	8,000
			6603 club repair supplies	1,504	3,258	4,080	2,110	2,000	2,000	1,387	1,425	2,000
			6604 golf bags	2,348	2,616	5,306	1,212	1,100	1,100	1,835	1,835	1,100
			6605 shoes	2,333	2,857	8,263	1,828	1,700	1,700	1,559	1,700	1,700
			6606 miscellaneous golf	4,168	7,626	4,030	2,380	1,600	1,600	1,463	1,600	1,600
				<u>52,189</u>	<u>56,944</u>	<u>79,916</u>	<u>37,781</u>	<u>30,900</u>	<u>30,900</u>	<u>33,208</u>	<u>34,546</u>	<u>30,900</u>
utilities												
50	40	0009	6700 phone	1,096	1,106	1,147	956	1,100	1,100	669	1,030	1,100
			6701 cell	1,550	1,159	362	315	450	300	225	300	300
			6702 electricity	10,206	11,518	6,029	5,776	5,000	8,400	6,035	9,282	9,000
			6703 gas	901	973	376	414	500	550	236	500	550
			6705 cable	480	465	522	494	500	540	471	605	600
				<u>14,233</u>	<u>15,221</u>	<u>8,436</u>	<u>7,954</u>	<u>7,550</u>	<u>10,890</u>	<u>7,635</u>	<u>11,717</u>	<u>11,550</u>
insurance												
50	40	0010	6801 health ins premiums	27,522	30,132	27,340	21,327	18,888	24,570	16,785	24,934	25,230
			6805 wellness threshold reduction					3,512				
				<u>27,522</u>	<u>30,132</u>	<u>27,340</u>	<u>21,327</u>	<u>25,578</u>	<u>24,570</u>	<u>16,785</u>	<u>24,934</u>	<u>25,230</u>
miscellaneous												
50	40	0011	6852 sales tax	4,836	4,535	5,999	3,642	3,700	3,325	3,024	3,293	3,261
depreciations												
50	40	0025	8000 depreciation									
total expenses				<u>305,281</u>	<u>313,722</u>	<u>325,743</u>	<u>242,665</u>	<u>245,640</u>	<u>244,751</u>	<u>207,625</u>	<u>261,488</u>	<u>239,755</u>

				2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget	
GOLF - MAINTENANCE													
50	41	0000	3022	transfers from other accounts	32,631	34,775	25,705	20,361	20,849	21,249	21,505	23,001	23,901
TOTAL REVENUE				32,631	34,775	25,705	20,361	20,849	21,249	21,505	23,001	23,901	
EXPENSES													
WAGES													
50	41	0001	6000	wages-full time	153,838	147,712	104,874	96,477	97,232	97,232	73,710	100,002	100,801
			6005	part time maintenance	32,462	32,073	35,900	33,747	37,000	37,000	22,369	36,000	38,000
				12500 IMRF	186,300	179,785	140,774	130,224	134,232	134,232	96,079	136,002	138,801
												112,502	113,301
50	41	0002	6100	imrf expense	17,094	16,918	12,444	10,792	11,153	12,158	9,146	12,465	12,135
			6101	social security expense	11,414	11,396	9,026	7,854	8,323	8,322	5,889	8,432	8,606
			6102	medicare expense	2,669	2,665	2,111	1,837	1,946	1,946	1,377	1,972	2,013
					31,177	30,979	23,581	20,483	21,422	22,426	16,411	22,869	22,753
ADMINISTRATIVE EXPENSES													
50	41	0004	6210	licenses/inspections/registrations	-	35	55	70	-	-	-	-	-
			6215	uniforms	-	170	101	167	150	150	148	148	150
					-	205	156	237	150	150	148	148	150
CONTRACTED SERVICES													
50	41	0005	6300	building maintenance services	265	100	200	1,036	800	800	-	650	800
			6301	Rag & rug	598	1,150	980	601	600	600	447	600	600
			6302	refuse removal	218	330	454	556	400	400	210	400	400
			6308	landscape services	2,400	3,800	-	-	800	800	1,709	1,709	800
			6309	portable toilet rental	1,320	1,238	880	1,050	1,000	1,000	575	800	900
					4,801	6,618	2,514	3,243	3,600	3,600	2,941	4,159	3,500
MAINTENANCE													
50	41	0006	6400	small equipment purchase	-	-	-	525	1,000	500	-	300	500
			6401	buildings	667	1,064	-	960	500	500	-	300	500
			6402	vehicles/tractors	431	1,440	457	725	500	500	1,582	1,482	500
			6403	mowers/utility vehicles	12,087	15,592	11,024	12,299	12,000	12,000	13,080	13,080	13,000
			6405	signs	-	-	-	-	-	-	-	-	-
			6406	bridges/roads	135	21	25	-	-	-	48	48	-
			6408	CART PATHS	-	-	-	26	-	-	-	-	-
					13,320	18,117	11,506	14,536	14,000	13,500	14,709	15,210	14,500
MATERIALS & SUPPLIES													
50	41	0007	6500	misc	1,712	1,274	1,036	1,226	1,100	1,100	296	700	1,100
			6505	irrigation/drainage	3,316	1,392	1,458	773	1,000	1,000	508	508	1,000
			6506	fertilizer	8,946	9,070	5,862	8,122	8,800	8,000	2,868	4,000	7,500
			6507	pesticides	31,982	31,283	26,339	21,201	25,000	25,000	18,208	23,000	25,000
			6508	top dressings/soils	93	835	871	180	900	900	873	873	900

			2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
GOLF - MAINTENANCE											
		6509 sand & gravel	578	15	666	785	600	600	192	192	1,200
		6510 janitorial	573	231	28	145	50	50			
		6511 hardware	177	148	151	85	100	100			100
		6512 tools	966	512	58	-	50	50			50
		6513 first aid	74	19	-	14			2	2	
		6514 safety	-	70	-	22	100	100	241	241	100
		6515 gas/oil	9,686	14,775	14,805	13,257	15,000	14,000	6,211	10,000	11,000
		6517 GOLF COURSE ACCESSORIES	826	1,070	1,594	907	1,000	1,000	1,259	1,259	1,000
			58,929	60,694	52,868	46,716	53,700	51,900	30,660	40,775	48,950
utilities											
50	41	0009 6700 phone	2,134	2,342	2,169	2,454	2,500	1,200	813	1,200	1,200
		6701 cell	931	662	609	419	990	885	645	885	960
		6702 electricity	5,504	4,066	6,205	4,251	4,200	10,220	8,046	12,524	12,000
		6703 gas	4,469	4,122	3,532	5,129	4,200	6,500	3,108	5,000	6,000
		6704 water/sewer	-	-	-	-					
			13,038	11,192	12,515	12,253	11,890	18,805	12,613	19,609	20,160
insurance											
50	41	0010 6801 health ins premiums	52,746	57,759	44,563	38,377	34,308	46,308	31,498	46,815	46,815
		6805 wellness threshold reduction					6,380				
			55,306	57,759	49,523	41,677	47,680	46,308	31,498	46,815	46,815
		total expenses	362,871	365,349	293,437	269,370	286,674	290,921	205,059	285,587	295,629
		TOTAL GOLF REVENUE	549,428	726,501	748,894	657,398	529,799	536,228	434,185	466,643	503,771
		TOTAL GOLF EXPENSES	668,152	679,071	619,180	512,035	532,314	535,672	412,684	547,075	535,384
		NET INCOME(LOSS)	(118,724)	47,430	129,714	145,363	(2,515)	556	21,502	(80,433)	(31,613)

POOL	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
REVENUE									
MISC									
51 80 0000 3022 transfers from other funds	4,869	20,871	17,405	9,940	2,819	3,208	3,247	2,768	3,234
3029 insurance proceeds							11,300	11,300	
4530 coupons redeemed				(1,630)			(713)	(713)	(700)
4531 scholarships							(163)	(163)	
3090 cash short/over	(22)	(213)	(8)	22			34	34	
	4,847	20,658	17,397	8,333	2,819	3,208	13,705	13,226	2,534
DAILY FEES									
RESIDENT									
51 80 0400 4400 youth 4 - 17	15,551	14,102	13,424	9,503	10,000	9,000	8,262	8,262	9,000
4401 adult 18 - 64	8,067	7,319	8,600	5,830	6,000	4,000	5,226	5,226	5,000
4402 senior 65+	113	156	187	150	150	100	191	191	150
4403 late swim	1,697	1,675	696	977	900	700	905	905	900
4404 lap swim	303	374	403	304	300				
	25,731	23,626	23,310	16,763	17,350	13,800	14,583	14,583	15,050
NON-RESIDENT									
51 80 0401 4400 youth 4 - 17	264	314	287	240	200	100	198	198	150
4401 adult 18 - 64	234	341	244	302	250	200	156	156	150
4402 senior 65+	25	15	-	8	5	5	20	20	20
4403 late swim	123	132	167	32	30	20	104	104	100
4404 lap swim	31	10	17	3	5				
	677	812	715	585	490	325	477	477	420
SEASON PASS									
RESIDENT									
51 80 0405 4410 youth 4 - 17	4,089	2,929	3,136	2,172	2,000	2,000	2,001	2,001	2,000
4411 adult 18 - 64	812	819	735	597	600				
4412 senior 65+	179	126	336	93	100	200	90	90	100
4413 family	24,690	27,960	29,929	29,784	29,000	26,000	18,748	18,748	19,000
	29,770	31,834	34,136	32,646	31,700	28,200	20,838	20,838	21,100
NON-RESIDENT									
51 80 0406 4410 youth 4 - 17	211	327	316	-	100		103	103	200
4411 adult 18 - 64	-	-	113	120	100				
4412 senior 65+	-	-	-	-	-				
4413 family	3,734	2,096	1,646	1,811	1,700				
	3,945	2,423	2,075	1,931	1,900		103	103	200
HALF SEASON									
RESIDENT									
51 80 0407 4410 youth 4 - 17	145	145	-	-	-				
4411 adult 18 - 64	136	68	-	-	-				
4412 senior 65+	(26)	-	-	-	-				
4413 family	828	1,407	170	112	-		48	48	
	1,083	1,620	170	112	-		48	48	
NON-RESIDENT									

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
POOL									
51 80 0408 4410 youth 4 - 17	-	-	-	-	-	-	-	-	-
4411 adult 18 - 64	-	-	-	-	-	-	-	-	-
4412 senior 65+	-	-	-	-	-	-	-	-	-
4413 family	364	245	-	1,005	-	-	-	-	-
	<u>364</u>	<u>245</u>	<u>-</u>	<u>1,005</u>	<u>-</u>				
MISCELLANEOUS									
51 80 0409 4420 floating theatre	-	-	-	-	-	-	-	-	-
4421 middle school pool party	754	742	926	1,014	900	500	93	93	150
4422 pool rental	780	975	1,277	1,486	1,000	1,300	2,000	2,000	2,000
4423 locker rental	52	41	84	31	30	30	35	35	30
4424 replacement ids	30	40	25	10	10	5	5	5	5
4425 misc	-	52	-	-	-	-	-	-	-
4427 oscar	-	-	-	-	-	-	-	-	-
	<u>1,616</u>	<u>1,850</u>	<u>4,337</u>	<u>4,491</u>	<u>3,940</u>	<u>3,835</u>	<u>2,133</u>	<u>4,668</u>	<u>4,385</u>
TOTAL REVENUE	68,033	83,068	82,140	65,865	58,199	49,368	51,888	53,944	43,689
EXPENSES									
WAGES									
51 80 0001 6030 pool manager	8,774	-	-	-	-	-	-	-	-
6031 pool asst. manager	4,006	6,431	7,646	7,139	6,800	8,401	6,645	6,645	7,000
6032 front desk	9,279	5,579	6,710	5,353	5,100	5,693	4,351	4,351	5,000
6033 life guards	38,289	34,072	31,596	28,311	26,000	31,297	25,087	25,087	28,000
	<u>60,348</u>	<u>46,082</u>	<u>45,952</u>	<u>40,804</u>	<u>37,900</u>	<u>45,391</u>	<u>36,083</u>	<u>36,083</u>	<u>40,000</u>
PAYROLL WAGES									
51 80 0002 6101 ss expense	3,741	2,857	2,849	2,529	2,350	2,814	2,237	2,237	2,480
6102 medicare expense	875	668	666	591	550	658	523	523	580
	<u>4,616</u>	<u>3,525</u>	<u>3,515</u>	<u>3,121</u>	<u>2,900</u>	<u>3,472</u>	<u>2,760</u>	<u>2,760</u>	<u>3,060</u>
ADMINISTRATIVE EXPENSES									
51 80 0004 6200 office supplies	211	182	88	44	100	50	-	-	-
6207 education & training	395	440	680	100	-	-	-	-	-
6209 advertising radio	-	-	-	-	-	-	1,500	1,500	1,000
6215 uniforms	799	566	631	616	600	700	636	636	700
6218 refunds	557	797	1,174	648	-	500	18	18	-
6216 program supplies/expenses	64	30	220	329	700	700	257	257	500
	<u>2,026</u>	<u>2,015</u>	<u>2,793</u>	<u>1,737</u>	<u>1,400</u>	<u>1,950</u>	<u>2,411</u>	<u>2,411</u>	<u>2,200</u>
51 80 0005 6310 CREDIT CARD EXP	214	41	543	666	600	650	95	600	600
MATERIALS & SUPPLIES									
51 80 0007 6500 miscellaneous	565	830	572	746	600	700	966	966	800
6510 janitorial	188	758	167	97	200	150	421	421	400
6513 first aid	-	112	363	565	250	250	795	795	750
6518 id supplies	253	235	24	28	100	100	-	-	-
	<u>1,006</u>	<u>1,935</u>	<u>1,126</u>	<u>1,437</u>	<u>1,150</u>	<u>1,200</u>	<u>2,182</u>	<u>2,182</u>	<u>1,950</u>

		2010	2011	2012	2013	2014	2015	Sept 2015	2015	2016
		Actual	Actual	Actual	Actual	Actual	Budget	YTD	Projection	Requested
POOL										
UTILITIES										
51	80 0009 6700 telephone	453	453	450	500	480	575	366	558	576
	6701 cell phone	93	-	-	-	-				
		546	453	450	500	480	575	366	558	576
depreciations										
51	80 0025 8000 depreciation									
	total expenses	68,756	54,051	54,379	48,265	44,430	53,238	43,897	44,594	48,386
	TOTAL REVENUE	68,033	83,068	82,140	65,865	58,199	49,368	51,888	53,944	43,689
	TOTAL EXPENSES	68,756	54,051	54,379	48,265	44,430	53,238	43,897	44,594	48,386
	NET INCOME(LOSS)	(723)	29,017	27,761	17,600	13,769	(3,870)	7,991	9,350	(4,697)

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
POOL - MAINT									
EXPENSES									
ADMINISTRATIVE EXPENSES									
51 81 0004 6210 licenses/inspections/registrations	-	-	-		400	400			400
CONTRACTED SERVICES									
51 81 0005 6300 building maintenance services	-	446	2,100	600	600	600	888	1,500	800
6302 refuse removal	497	509	292	500	300	300	358	358	350
	497	955	2,392	1,100	900	900	1,245	1,858	1,150
MAINTENANCE									
51 81 0006 6401 buildings	3,023	1,423	1,695	1,200	1,200	1,200	1,754	1,754	1,200
6406 bridges/roads	651	55	-	200	150				2,150
6410 pool repair & improvements	3,391	3,031	2,418	4,000	2,000	2,150	19,574	19,574	
	7,065	4,509	4,113	5,400	3,350	3,350	21,328	21,328	3,350
MATERIALS & SUPPLIES									
51 81 0007 6500 misc	1,514	2,481	402	1,000	850	800	664	664	800
6550 pool chemicals	2,965	4,178	5,718	5,000	5,000	5,000	3,453	3,453	5,000
	4,479	6,659	6,120	6,000	5,850	5,800	4,116	4,117	5,800
UTILITIES									
51 81 0009 6702 electricity	10,401	7,936	7,410	6,500	6,100	8,120	5,785	7,000	7,500
6703 gas	8,794	9,542	5,478	6,800	6,800	6,800	4,876	5,500	6,000
6704 water/sewer	3,981	2,762	2,741	2,800	2,000	2,750	2,297	4,236	3,000
	23,176	20,240	15,629	16,100	14,900	17,670	12,957	16,736	16,500
total expenses	35,217	32,363	28,254	28,600	25,400	28,120	39,647	44,039	27,200
TOTAL REVENUE	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	35,217	32,363	28,254	28,600	25,400	28,120	39,647	44,039	27,200
NET INCOME(LOSS)	(35,217)	(32,363)	(28,254)	(28,600)	(25,400)	(28,120)	(39,647)	(44,039)	(27,200)

						2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
POOL - LESSONS														
REVENUE														
MISC														
51	82	0000	3022	transfers from other funds		952	495	549	578	560	523	619	537	590
						952	495	549	578	560	523	619	537	590
SWIM LESSONS														
RESIDENT														
51	82	0409	4426	aqua zumba				769	1,129	1,000	800	445	445	420
51	82	0410	4430	mom and me		473	54	334	400	400	350	522	522	522
			4431	tiny tots		1,088	1,920	3,284	3,990	3,000	2,700	1,950	1,950	2,500
			4432	learn to swim		7,097	6,222	5,682	7,724	6,500	8,000	6,658	6,658	7,000
			4433	lifeguard		-	-	463	-	500	500			
			4434	private		-	-	406	1,321	700	500	385	385	400
						8,658	8,196	10,169	13,435	11,100	12,050	9,515	9,515	10,422
NON-RESIDENT														
51	82	0411	4430	mom and me		74	74	-	-	50				
			4431	tiny tots		588	178	-	-	500	100			180
			4432	learn to swim		2,280	1,119	342	-	1,000	100			500
			4433	lifeguard		-	-	-	-	-				
			4434	private		-	-	100	-	25				
						2,942	1,371	442	-	1,575	200	-	-	680
TOTAL REVENUE						12,552	10,062	11,929	15,142	14,235	13,573	10,579	10,497	12,112
EXPENSES														
WAGES														
51	82	0001	6034	swim lesson instructors		8,678	5,624	6,047	6,202	6,000	6,000	5,977	5,977	6,000
			6035	swim lesson coordinator		3,114			702	800	800	800	800	800
			6036	aqua zumba instructor		-	-	650	725	725	600	225	225	500
						11,792	5,624	6,697	7,629	7,525	7,400	7,002	7,002	7,300
PAYROLL WAGES														
51	80	0002	6101	ss expense		731	349	415	473	467	459	434	434	453
			6102	medicare expense		171	82	97	111	109	107	102	102	106
						902	431	512	584	576	566	536	536	558
PROFESSIONAL SERVICES														
51	82	0003	6129	american red cross fees		-	-	-		-				
ADMINISTRATIVE EXPENSES														
51	82	0004	6216	program supplies/expenses		-	143	16	81	100		20	20	
			6218	refunds		109	60	382	368	-	200	98	98	
						109	203	398	449	100	200	118	118	-
total expenses						12,803	6,258	7,607	8,662	8,201	8,166	7,656	7,656	7,858

POOL - LESSONS	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
TOTAL REVENUE	12,552	10,062	11,929	15,142	14,235	13,573	10,579	10,497	12,112
TOTAL EXPENSES	12,803	6,258	7,607	8,662	8,201	8,166	7,656	7,656	7,858
NET INCOME(LOSS)	(251)	3,804	4,322	6,480	6,034	5,407	2,923	2,841	4,254
TOTAL FUND REVENUE	80,585	93,130	94,069	81,007	72,434	62,941	62,467	64,441	55,801
TOTAL FUND EXPENSES	116,776	92,672	90,240	85,527	78,031	89,524	91,200	96,288	83,444
FUND NET INCOME(LOSS)	(36,191)	458	3,829	(4,519)	(5,597)	(26,583)	(28,733)	(31,847)	(27,643)

	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
DEBT SERVICE									
Revenues									
60 10 0000 3001 real estate taxes current	526,913	543,262	549,799	565,000	577,000	586,000	570,916	586,000	590,000
	<u>526,913</u>	<u>543,262</u>	<u>549,799</u>	<u>565,000</u>	<u>577,000</u>	<u>586,000</u>	<u>570,916</u>	<u>586,000</u>	<u>590,000</u>
DEBT SERVICE EXPENSES									
60 10 0015 6900 interest	85,255	54,913	51,376	44,703	43,680	40,710	18,169	40,710	41,255
6901 principle	438,405	482,890	494,490	517,540	528,120	539,665		539,665	543,765
	<u>523,660</u>	<u>537,803</u>	<u>545,866</u>	<u>562,243</u>	<u>571,800</u>	<u>580,375</u>	<u>18,169</u>	<u>580,375</u>	<u>585,020</u>
TOTAL REVENUE	526,913	543,262	549,799	565,000	577,000	586,000	570,916	586,000	590,000
TOTAL EXPENSES	523,660	537,803	545,866	562,243	571,800	580,375	18,169	580,375	585,020
NET INCOME(LOSS)	3,253	5,459	3,933	2,757	5,200	5,625	552,747	5,625	4,980

			2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget		
CAPITAL													
Revenues													
70	10	0000	3030	Bonds proceeds	427,890	434,490	457,540	462,000	472,680	482,000	479,000	480,000	
			3010	donations		3,000	-			16,172			
			3007	interest	523	859	1,191				222		
					556,213	458,849	458,731	462,000	472,680	498,172	222	479,000	480,000
DEBT SERVICE EXPENSES													
70	10	0015	6900	interest	88,450	84,650	80,650	76,450	72,050	67,450		28,576	45,625
			6901	principle	95,000	100,000	105,000	110,000	115,000	120,000		145,000	130,000
			6902	agent fees	225	225	225	225	225	750	1,100	1,100	1,000
			6903	bond issue costs	9,550	9,800	10,050	10,775	10,775	11,000		11,000	11,000
					193,225	194,675	195,925	197,450	198,050	199,200	1,100	185,676	187,625
CAPITAL													
70	10	0020	7001	vehicles	-	-	-	-	-	-	-	-	-
			7002	maintenance equipment	16,090	-	22,249	47,000	12,000	104,500	101,171		
			7003	buildings & structures	16,031	52,248	2,003	5,000					
			7004	equipment and furnishings	37,328	5,757	28,392	41,220	57,000	53,000	3,364		
			7014	fiber installation						50,000	55,220		
			7013	website development						12,000	11,528		
			7011	tech study					45,000				
			7012	prof fees					15,000				
			7005	golf course	17,076	12,348	62,352	41,300	105,650	16,172			
				encap 14572 + 1600									
			7006	swimming pool	31,248	795	16,981	3,500		27,800	30,204		
			7007	community center	10,000	10,528	3,315	8,700	5,200	5,200	2,125		
			7008	parks & grounds	229,664	39,912	73,457	115,300	218,800	78,100	53,060		
			7009	midwest museum	80,420	71,395	-	-		12,000			
			7010	concessions			5,068	5,500	5,500				
			7015	trail connections							800		
			7020	leon d larson park	-	-	-	18,740					
			7021	wetzel park	284,635	-	-	-					
			7022	kiwanis east park	-	-	-	-					
			7023	parkside preserve	9,844	-	-	44,250					
			7024	boynton park	69,821	-	-	-					
			7025	old mill park	18,161	2,908	1,349	54,410					
			7027	emil cassier						38,735	38,735		
				chief black partridge									
			7026	dog park	-	2,205	-	-					
					820,318	198,096	215,166	397,315	464,150	397,507	296,207	350,000	420,678
			TOTAL EXPENSES		1,013,543	392,771	411,091	594,765	662,200	596,707	297,307	535,676	608,303
			TOTAL REVENUE		556,213	458,849	458,731	462,000	472,680	498,172	222	479,000	480,000
			TOTAL EXPENSES		1,013,543	392,771	411,091	594,765	662,200	596,707	297,307	535,676	608,303

CAPITAL	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Budget	Sept 2015 YTD	2015 Projection	2016 Requested Budget
NET INCOME(LOSS)	(457,330)	66,078	47,640	(132,765)	(189,520)	(98,535)	(297,085)	(56,676)	(128,303)

**Sycamore Park District
Summarized Revenue & Expense Report
2015 Approved Budget vs. Projected Year End
With 2016 Proposed Budget**

Corporate Fund (10)

<u>Department</u>	2015 Approved Budget	2015 Projections	Diff	2016 Proposed Budget
Revenues				
Administration	1,237,143.00	1,239,816.00	2,673.00	1,236,311.00
Parks	<u>12,949.00</u>	<u>10,719.00</u>	<u>(2,230.00)</u>	<u>14,291.00</u>
Total Revenues	1,250,092.00	1,250,535.00	443.00	1,250,602.00
Expenses				
Administration	619,082.00	546,094.69	(72,987.31)	880,492.36
Parks	<u>238,703.00</u>	<u>220,776.43</u>	<u>(17,926.57)</u>	<u>239,003.29</u>
Total Expenses	857,785.00	766,871.12	(90,913.88)	1,119,495.65
Total Fund Revenues	1,250,092.00	1,250,535.00	443.00	1,250,602.00
Total Fund Expenses	857,785.00	766,871.12	(90,913.88)	1,119,495.65
Surplus (Deficit)	392,307.00	483,663.88	91,356.88	131,106.35

Recreation Fund (20)

<u>Department</u>	<u>2015 Approved Budget</u>	<u>2015 Projections</u>	<u>Diff</u>	<u>2016 Proposed Budget</u>
Revenues				
Administration	852,736.00	864,566.00	11,830.00	852,527.00
Sports Complex	33,650.00	35,352.00	1,702.00	35,300.00
Sports Complex Maintenance	37,607.00	40,510.00	2,903.00	39,699.00
Midwest Museum of Natural Hist	2,398.00	3,094.00	696.00	2,528.00
Programs-Youth	16,730.00	20,370.00	3,640.00	19,400.00
Programs-Teens	4,163.00	3,355.00	(808.00)	1,196.00
Programs-Adult	975.00	703.00	(272.00)	796.00
Programs-Family	11,693.00	13,928.00	2,235.00	13,776.00
Programs-Leagues	5,190.00	5,308.00	118.00	5,051.00
Programs-Youth Athletics	21,020.00	24,795.00	3,775.00	24,200.00
Programs-Fitness	37,815.00	21,278.00	(16,537.00)	7,761.00
Programs-Preschool	-	-	-	-
Programs-Senior	-	-	-	-
Programs-Dance	240.00	6,106.00	5,866.00	3,929.00
Programs-Special Events	3,710.00	3,340.00	(370.00)	3,178.00
Programs-Concerts	8,800.00	6,950.00	(1,850.00)	8,800.00
Programs-Trips	-	-	-	-
Brochure	7,900.00	7,100.00	(800.00)	8,850.00
Weight Room	18,245.00	8,102.00	(10,143.00)	-
Community Center	3,724.00	1,618.00	(2,106.00)	-
Total Revenues	1,066,596.00	1,066,475.00	(121.00)	1,026,991.00
Expenses				
Administration	316,360.00	322,824.76	6,464.76	300,750.98
Sports Complex	-	-	-	-
Sports Complex Maintenance	383,722.00	376,486.33	(7,235.67)	381,946.75
Midwest Museum of Natural Hist	9,500.00	5,650.00	(3,850.00)	9,500.00
Programs-Youth	11,414.00	12,409.23	995.23	12,661.80
Programs-Teens	3,926.00	3,117.93	(808.07)	727.58
Programs-Adult	785.00	450.00	(335.00)	520.00
Programs-Family	10,850.00	10,408.38	(441.62)	19,934.40
Programs-Leagues	3,647.00	3,372.70	(274.30)	3,399.61
Programs-Youth Athletics	17,149.00	17,844.00	695.00	20,300.00
Programs-Fitness	21,178.00	10,466.84	(10,711.16)	3,814.41
Programs-Preschool	-	-	-	-
Programs-Senior	-	-	-	-
Programs-Dance	180.00	4,082.57	3,902.57	2,694.23
Programs-Special Events	13,480.00	16,206.24	2,726.24	22,215.24
Programs-Concerts	8,700.00	8,856.00	156.00	8,768.00
Programs-Trips	-	-	-	-
Brochure	25,100.00	20,892.00	(4,208.00)	21,100.00
Weight Room	600.00	4,532.00	3,932.00	-
Community Center	155,352.00	91,816.00	(63,536.00)	-
Total Expenses	981,943.00	909,414.98	(72,528.02)	808,332.99
Total Fund Revenues	1,066,596.00	1,066,475.00	(121.00)	1,026,991.00
Total Fund Expenses	981,943.00	909,414.98	(72,528.02)	808,332.99
Surplus (Deficit)	84,653.00	157,060.02	72,407.02	218,658.01

Donations (21)

<u>Department</u>	<u>2015 Approved Budget</u>	<u>2015 Projections</u>	<u>Diff</u>	<u>2016 Proposed Budget</u>
Revenues				
Administration	-	3,000.00	3,000.00	-
Total Revenues	-	3,000.00	3,000.00	-
Expenses				
Administration	48,500.00	15,182.57	(33,317.43)	-
Total Expenses	48,500.00	15,182.57	(33,317.43)	-
Total Fund Revenues	-	3,000.00	3,000.00	-
Total Fund Expenses	48,500.00	15,182.57	(33,317.43)	-
Surplus (Deficit)	(48,500.00)	(12,182.57)	36,317.43	-

Special Recreation (22)

<u>Department</u>	<u>2015 Approved Budget</u>	<u>2015 Projections</u>	<u>Diff</u>	<u>2016 Proposed Budget</u>
Revenues				
Administration	144,000.00	144,025.00	25.00	144,000.00
Total Revenues	144,000.00	144,025.00	25.00	144,000.00
Expenses				
Administration	90,780.00	69,993.00	(20,787.00)	90,030.00
Total Expenses	90,780.00	69,993.00	(20,787.00)	90,030.00
Total Fund Revenues	144,000.00	144,025.00	25.00	144,000.00
Total Fund Expenses	90,780.00	69,993.00	(20,787.00)	90,030.00
Surplus (Deficit)	53,220.00	74,032.00	20,812.00	53,970.00

Insurance (23)

<u>Department</u>	<u>2015 Approved Budget</u>	<u>2015 Projections</u>	<u>Diff</u>	<u>2016 Proposed Budget</u>
Revenues				
Administration	<u>55,000.00</u>	<u>55,000.00</u>	<u>-</u>	<u>72,000.00</u>
Total Revenues	55,000.00	55,000.00	-	72,000.00
Expenses				
Administration	<u>65,413.00</u>	<u>65,412.76</u>	<u>(0.24)</u>	<u>71,567.00</u>
Total Expenses	65,413.00	65,412.76	(0.24)	71,567.00
Total Fund Revenues	55,000.00	55,000.00	-	72,000.00
Total Fund Expenses	65,413.00	65,412.76	(0.24)	71,567.00
Surplus (Deficit)	(10,413.00)	(10,412.76)	0.24	433.00

Audit (24)

<u>Department</u>	<u>2015 Approved Budget</u>	<u>2015 Projections</u>	<u>Diff</u>	<u>2016 Proposed Budget</u>
Revenues				
Administration	<u>14,000.00</u>	<u>14,001.00</u>	<u>1.00</u>	<u>14,000.00</u>
Total Revenues	14,000.00	14,001.00	1.00	14,000.00
Expenses				
Administration	<u>14,500.00</u>	<u>14,500.00</u>	<u>-</u>	<u>13,900.00</u>
Total Expenses	14,500.00	14,500.00	-	13,900.00
Total Fund Revenues	14,000.00	14,001.00	1.00	14,000.00
Total Fund Expenses	14,500.00	14,500.00	-	13,900.00
Surplus (Deficit)	(500.00)	(499.00)	1.00	100.00

Paving & Lighting (25)

<u>Department</u>	<u>2015 Approved Budget</u>	<u>2015 Projections</u>	<u>Diff</u>	<u>2016 Proposed Budget</u>
Revenues				
Administration	<u>18,000.00</u>	<u>14,500.00</u>	<u>(3,500.00)</u>	<u>100.00</u>
Total Revenues	18,000.00	14,500.00	(3,500.00)	100.00
Expenses				
Administration	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	-	-	-	-
Total Fund Revenues	18,000.00	14,500.00	(3,500.00)	100.00
Total Fund Expenses	-	-	-	-
Surplus (Deficit)	18,000.00	14,500.00	(3,500.00)	100.00

Park Police (26)

<u>Department</u>	<u>2015 Approved Budget</u>	<u>2015 Projections</u>	<u>Diff</u>	<u>2016 Proposed Budget</u>
Revenues				
Administration	<u>100.00</u>	<u>100.00</u>	<u>-</u>	<u>100.00</u>
Total Revenues	100.00	100.00	-	100.00
Expenses				
Administration	<u>2,000.00</u>	<u>-</u>	<u>(2,000.00)</u>	<u>1,100.00</u>
Total Expenses	2,000.00	-	(2,000.00)	1,100.00
Total Fund Revenues	100.00	100.00	-	100.00
Total Fund Expenses	2,000.00	-	(2,000.00)	1,100.00
Surplus (Deficit)	(1,900.00)	100.00	2,000.00	(1,000.00)

IMRF (27)

<u>Department</u>	<u>2015 Approved Budget</u>	<u>2015 Projections</u>	<u>Diff</u>	<u>2016 Proposed Budget</u>
Revenues				
Administration	<u>88,000.00</u>	<u>89,000.00</u>	<u>1,000.00</u>	<u>88,000.00</u>
Total Revenues	88,000.00	89,000.00	1,000.00	88,000.00
Expenses				
Administration	<u>88,000.00</u>	<u>89,000.00</u>	<u>1,000.00</u>	<u>88,000.00</u>
Total Expenses	88,000.00	89,000.00	1,000.00	88,000.00
Total Fund Revenues	88,000.00	89,000.00	1,000.00	88,000.00
Total Fund Expenses	88,000.00	89,000.00	1,000.00	88,000.00
Surplus (Deficit)	-	-	-	-

Social Security (28)

<u>Department</u>	<u>2015 Approved Budget</u>	<u>2015 Projections</u>	<u>Diff</u>	<u>2016 Proposed Budget</u>
Revenues				
Administration	<u>78,000.00</u>	<u>79,000.00</u>	<u>1,000.00</u>	<u>79,000.00</u>
Total Revenues	78,000.00	79,000.00	1,000.00	79,000.00
Expenses				
Administration	<u>78,000.00</u>	<u>79,000.00</u>	<u>1,000.00</u>	<u>79,000.00</u>
Total Expenses	78,000.00	79,000.00	1,000.00	79,000.00
Total Fund Revenues	78,000.00	79,000.00	1,000.00	79,000.00
Total Fund Expenses	78,000.00	79,000.00	1,000.00	79,000.00
Surplus (Deficit)	-	-	-	-

Concessions (30)

<u>Department</u>	<u>2015</u> <u>Approved</u> <u>Budget</u>	<u>2015</u> <u>Projections</u>	<u>Diff</u>	<u>2016</u> <u>Proposed</u> <u>Budget</u>
Revenues				
Clubhouse Concessions	70,398.00	75,992.00	5,594.00	65,971.00
Beverage Cart	15,607.00	14,306.00	(1,301.00)	14,714.00
Sports Complex Concessions	27,267.00	28,107.00	840.00	28,216.00
Pool Concessions	10,361.00	6,432.00	(3,929.00)	7,196.00
Catering	<u>25,092.00</u>	<u>20,054.00</u>	<u>(5,038.00)</u>	<u>23,081.00</u>
Total Revenues	148,725.00	144,891.00	(3,834.00)	139,178.00
Expenses				
Clubhouse Concessions	89,892.00	78,922.69	(10,969.31)	87,557.01
Beverage Cart	11,563.00	9,097.51	(2,465.49)	10,139.25
Sports Complex Concessions	23,520.00	22,692.32	(827.68)	23,280.50
Pool Concessions	9,733.00	5,717.65	(4,015.35)	6,834.20
Catering	<u>8,400.00</u>	<u>5,853.55</u>	<u>(2,546.45)</u>	<u>7,476.50</u>
Total Expenses	143,108.00	122,283.73	(20,824.27)	135,287.46
Total Fund Revenues	148,725.00	144,891.00	(3,834.00)	139,178.00
Total Fund Expenses	143,108.00	122,283.73	(20,824.27)	135,287.46
Surplus (Deficit)	5,617.00	22,607.27	16,990.27	3,890.54

Developer Contributions (32)

<u>Department</u>	<u>2015 Approved Budget</u>	<u>2015 Projections</u>	<u>Diff</u>	<u>2016 Proposed Budget</u>
Revenues				
Administration	<u>5,000.00</u>	<u>48,027.00</u>	<u>43,027.00</u>	<u>20,000.00</u>
Total Revenues	5,000.00	48,027.00	43,027.00	20,000.00
Expenses				
Administration	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,000.00</u>
Total Expenses	-	-	-	55,000.00
Total Fund Revenues	5,000.00	48,027.00	43,027.00	20,000.00
Total Fund Expenses	-	-	-	55,000.00
Surplus (Deficit)	5,000.00	48,027.00	43,027.00	(35,000.00)

Golf Course (50)

<u>Department</u>	<u>2015</u> <u>Approved</u> <u>Budget</u>	<u>2015</u> <u>Projections</u>	<u>Diff</u>	<u>2016</u> <u>Proposed</u> <u>Budget</u>
Revenues				
Golf Operations	514,979.00	443,641.60	(71,337.40)	479,870.00
Golf Maintenance	<u>21,249.00</u>	<u>23,001.00</u>	<u>1,752.00</u>	<u>23,901.00</u>
Total Revenues	536,228.00	466,642.60	(69,585.40)	503,771.00
Expenses				
Golf Operations	244,751.00	261,488.15	16,737.15	239,754.99
Golf Maintenance	<u>290,921.00</u>	<u>285,587.24</u>	<u>(5,333.76)</u>	<u>295,628.81</u>
Total Expenses	535,672.00	547,075.39	11,403.39	535,383.80
Total Fund Revenues	536,228.00	466,642.60	(69,585.40)	503,771.00
Total Fund Expenses	535,672.00	547,075.39	11,403.39	535,383.80
Surplus (Deficit)	556.00	(80,432.79)	(80,988.79)	(31,612.80)

Swimming Pool (51)

<u>Department</u>	<u>2015</u> <u>Approved</u> <u>Budget</u>	<u>2015</u> <u>Projections</u>	<u>Diff</u>	<u>2016</u> <u>Proposed</u> <u>Budget</u>
Revenues				
Pool	49,368.00	53,944.07	4,576.07	43,689.00
Swim Lessons	<u>13,573.00</u>	<u>10,497.00</u>	<u>(3,076.00)</u>	<u>12,112.00</u>
Total Revenues	62,941.00	64,441.07	1,500.07	55,801.00
Expenses				
Pool	53,238.00	44,593.86	(8,644.14)	48,386.00
Pool Maintenance	28,120.00	44,038.77	15,918.77	27,200.00
Swim Lessons	<u>8,166.00</u>	<u>7,655.65</u>	<u>(510.35)</u>	<u>7,858.45</u>
Total Expenses	89,524.00	96,288.28	6,764.28	83,444.45
Total Fund Revenues	62,941.00	64,441.07	1,500.07	55,801.00
Total Fund Expenses	89,524.00	96,288.28	6,764.28	83,444.45
Surplus (Deficit)	(26,583.00)	(31,847.21)	(5,264.21)	(27,643.45)

Debt Service (60)

<u>Department</u>	<u>2015 Approved Budget</u>	<u>2015 Projections</u>	<u>Diff</u>	<u>2016 Proposed Budget</u>
Revenues				
Administration	<u>586,000.00</u>	<u>586,000.00</u>	<u>-</u>	<u>590,000.00</u>
Total Revenues	586,000.00	586,000.00	-	590,000.00
Expenses				
Administration	<u>580,375.00</u>	<u>580,375.00</u>	<u>-</u>	<u>585,019.77</u>
Total Expenses	580,375.00	580,375.00	-	585,019.77
Total Fund Revenues	586,000.00	586,000.00	-	590,000.00
Total Fund Expenses	580,375.00	580,375.00	-	585,019.77
Surplus (Deficit)	5,625.00	5,625.00	-	4,980.23

Capital Projects (70)

<u>Department</u>	<u>2015 Approved Budget</u>	<u>2015 Projections</u>	<u>Diff</u>	<u>2016 Proposed Budget</u>
Revenues				
Administration	<u>498,172.00</u>	<u>479,000.00</u>	<u>(19,172.00)</u>	<u>480,000.00</u>
Total Revenues	498,172.00	479,000.00	(19,172.00)	480,000.00
Expenses				
Administration	<u>596,707.00</u>	<u>535,675.83</u>	<u>(61,031.17)</u>	<u>608,303.00</u>
Total Expenses	596,707.00	535,675.83	(61,031.17)	608,303.00
Total Fund Revenues	498,172.00	479,000.00	(19,172.00)	480,000.00
Total Fund Expenses	596,707.00	535,675.83	(61,031.17)	608,303.00
Surplus (Deficit)	(98,535.00)	(56,675.83)	41,859.17	(128,303.00)
Total Fund Revenues	4,550,854.00	4,504,637.67	(46,216.33)	4,463,543.00
Total Fund Expenses	4,172,307.00	3,891,072.67	(281,234.33)	4,273,864.12
Surplus (Deficit)	378,547.00	613,565.00	235,018.00	189,678.88

Projected	Allocation			ss	mcare	Allocation			
	imrf	89000				79000			
1010	18684.2	18836.41	18836	11574.16	2706.86	14281.02	14322.49	14323	
1015	5175.295	5217.454	5217	4445.923	1039.772	5485.696	5501.624	5502	
2010	17694.76	17838.91	17839	9901.784	2315.74	12217.52	12253	12253	
2021	23432.74	23623.63	23624	13645.44	3191.273	16836.72	16885.61	16886	
2050		0		146.878	34.3505	181.2285	181.7547	182	
2051		0		89.094	20.8365	109.9305	110.2497	110	
2052		0		14.198	3.3205	17.5185	17.56937	18	
2053		0		575.732	134.647	710.379	712.4417	712	
2054		0		168.33	39.3675	207.6975	208.3006	208	
2055		0		0	0	0	0	0	
2056		0		563.952	131.892	695.844	697.8645	698	
2057		0		0	0	0	0	0	
2059		0		40.176	9.396	49.572	49.71594	50	
2060		0		21.266	4.9735	26.2395	26.31569	26	
2070		0		14	3	17	17.04936	17	
2075		0		1307	306	1613	1617.684	1618	
3030	1864.594	1879.784	1880	1818.365	425.2628	2243.628	2250.143	2250	
3031		0		228.966	53.5485	282.5145	283.3348	283	
3033		0		434	101.5	535.5	537.0549	537	
3034		0		152.892	35.757	188.649	189.1968	189	
3035		0		43.4	10.15	53.55	53.70549	54	
5040	8963.986	9037.009	9037	7551.749	1766.135	9317.884	9344.939	9345	
5041	12465.26	12566.81	12567	8432.147	1972.034	10404.18	10434.39	10434	
5180		0		2237.146	523.2035	2760.35	2768.365	2768	
5182		0		434.124	101.529	535.653	537.2083	537	
	88280.84		89000	63840.73	14930.55	78771.28		79000	
	97000					82000			

2016	Allocation			ss	mcare	Allocation			
	imrf	88000				79000			
1010	17489.54	18277.59	18278	10633.06	2486.765	13119.83	13863.86	13864	
1015	7132.003	7453.36	7453	5244.704	1226.584	6471.288	6838.281	6838	
2010	15186.14	15870.4	15871	8940.028	2090.813	11030.84	11656.41	11656	
2021	21787.35	22769.06	22769	12984.66	3036.735	16021.4	16929.98	16930	
2050		0		187.86	43.935	231.795	244.9403	245	
2051		0		27.218	6.3655	33.5835	35.48805	35	
2052		0		16.368	3.828	20.196	21.34133	21	
2053		0		595.2	139.2	734.4	776.0485	776	
2054		0		169.88	39.73	209.61	221.4972	221	
2055		0		0	0	0	0	0	
2056		0		177.01	41.3975	218.4075	230.7936	231	
2057		0		0	0	0	0	0	
2059		0		34.224	8.004	42.228	44.62279	45	
2060		0		21.266	4.9735	26.2395	27.72757	28	
2070		0		0	0	0	0	0	
2075		0		0	0	0	0	0	
3030	1805.006	1886.336	1886	1943.915	454.6252	2398.54	2534.563	2535	

3031		0		279	65.25	344.25	363.7728	364
3033		0		434	101.5	535.5	565.8687	566
3034		0		173.6	40.6	214.2	226.3475	226
3035		0		62	14.5	76.5	80.83839	81
5040	8671.244	9061.957	9062	7127.768	1666.978	8794.746	9293.505	9294
5041	12134.54	12681.3	12681	8605.662	2012.615	10618.28	11220.45	11220
5180		0		2480	580	3060	3233.536	3234
5182		0		452.6	105.85	558.45	590.1202	590
	84205.82	88000	88000	60590.02	14170.25	74760.27		79000
							82000	

168000

33159
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537
168000

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167000

32142
14291
27527
39699
245
35
21
776
221
0
231
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45
28
0
0
4421

364
566
226
81
18356
23901
3234
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SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 24, 2015

STAFF RECOMMENDATION

AGENDA ITEM: RECOMMENDATION ON SHARED SICK LEAVE: **Recommend Approval**

BACKGROUND INFORMATION: Attached you will find the draft of a Shared Sick Leave Policy which would become item 4-17 in our current Personnel Policy Manual. While the circumstances that led to this recommendation may be less pressing, now, I remain convinced that this would be a good policy to put into place.

In researching various approaches to this process, I found two main methods:

- SICK LEAVE “Banks”
- SICK LEAVE “Donations”

I received examples from two park districts, and three examples from our legal counsel. “Banks” create a greater number of bookkeeping challenges and more work overall. Therefore, I am recommending the “Donations” approach.

FISCAL IMPACT: None to the Park District.

STAFF RECOMMENDATION: I recommend the Board review this information, and adopt new Personnel Policy 4-17 on Shared Sick Leave.

PREPARED BY: Daniel Gible, Executive Director



BOARD ACTION:

4-17 POLICY ON SICK LEAVE DONATION

All Full-Time or IMRF Eligible employees who have completed at least 1,000 hours of work in the last 12 months for the park district will be considered eligible to participate in this program.

At the sole discretion of the employee, they may donate accrued sick leave to an employee who has, by determination of the Executive Director, become eligible to receive donated leave.

An employee who is eligible to receive donated sick leave will have experienced the following:

- A. The employee has depleted all sick leave available to them as defined by the Personnel Policy of the Sycamore Park District.
- B. The employee will not, or is not receiving any other assistance from short term or long term disability.

Experiencing these occurrences, above, does not guarantee any donations to the employee or create a definite provision of additional sick leave to the employee at any time.

The maximum amount of donated sick leave that an employee can receive is equivalent to 16 weeks/640 hours of their pay rate at the time that "A", above, occurs.

The following provisions apply to this policy:

1. Donations of accrued sick leave must be in whole hours, with a minimum of eight (8) hours per donation. The employee making the donation must have at least 40 hours of sick leave remaining after the donation, and can donate no more than 40 hours.
2. The donating employee shall specify which employee should receive the value of their donation using the provided form.
3. Prior to proceeding with the first donation(s) to an employee, the Executive Director will verify the eligibility of the named recipient (as outlined in A and B, above) and only after receiving--within the last five business days--a current, doctor's determination as to return to work date, or partial return to work date.
4. The employee receiving the donation must provide the doctor's notice mentioned in #3, and must formally request to receive donated time using the provided form. No donations will be processed until this written authorization is received.
5. The donated vacation/sick leave will be converted to dollars by the Park District by multiplying the number of hours donated by the donor's hourly base pay rate at the time of processing. The resulting amount, less mandatory withholding (specified below), will be paid to the designated recipient.
6. Under a similar program, the IRS has ruled that these payments are to be considered wages, and therefore taxable income to the recipient. As a result, the payments will be included in the annual Form W-2 prepared for the recipient and State and Federal income tax and FICA/Medicare tax and Supplementary Retirement contributions depending on the eligibility of the recipient, will be withheld by the Park District at the time of payment. The IRS has also ruled that the donating employee realizes no income and incurs no tax deductible expense or loss, either upon donation or payment to the recipient.

7. The Park District will not inform the recipient of the names of those donating hours or the number of hours donated.
8. The donations processed for a recipient can't exceed 16 weeks/640 hours for the recipient in a rolling, twelve month period that begins on the first day the recipient collects any shared leave in a pay period.
9. In the event donations exceed the limit in #8, they will be processed in order of the date on the donation authorization form, with the earliest date processed first. Excess donations will be returned to the donor in the form of the original benefit time.
10. Once a donation has been processed, neither the donor nor the recipient may revoke the transaction, unless the donation exceeds the maximum allowed by this policy. Furthermore, should the employee return to work for any reason, prior to using the donated time, the recipient, nor the donator will receive any remaining time from that donation.
11. Shared Leave Program information will be maintained by the Park District and shall be handled in confidence.

SICK LEAVE DONATION PROGRAM
Sick Leave Waiver & Donation Authorization Form

Having read and understood the Park District of Sycamore Sick Leave Donation Program Policy, AND subject to the terms and conditions set forth therein, I hereby voluntarily waive my entitlement to and donate _____ hours (8 hours = 1 day) of my accrued sick leave on the condition that the equivalent dollar value of the hours which I donate be paid by the Park District of Sycamore to the employee I have identified below:

EMPLOYEE TO RECEIVE DONATION:

Print Name: _____
(Last) (First)

EMPLOYEE MAKING THE DONATION:

Print Name: _____
(Last) (First)

Signature of Employee Making Doantion: _____

Date of Signature: _____

WITNESS:

Print Name: _____
(Last) (First)

Signature of Witness: _____

Date of Signature: _____

SICK LEAVE DONATION PROGRAM
Sick Leave Donation Request

Having read and understood the Park District of Sycamore Sick Leave Donation Program Policy, AND subject to the terms and conditions set forth therein, I hereby voluntarily request consideration for leave donated by my fellow employees.

EMPLOYEE MAKING THE REQUEST:

Print Name: _____
(Last) (First)

Signature of Employee Making Request: _____

Date of Signature: _____

WITNESS:

Print Name: _____
(Last) (First)

Signature of Witness: _____

Date of Signature: _____

OFFICE USE:

Received doctors note dated within 5 days of the date requested, above, which clearly states the doctor’s current opinion as to “Return to Work” date of requesting employee.

Executive Director’s Approval: _____

Date: _____

Donation Opportunity Announced:

Date: _____

SYCAMORE PARK DISTRICT

Board of Commissioners

Date of Board Meeting: November 24, 2015

STAFF RECOMMENDATION

AGENDA ITEM: RECORDS RETENTION PROCEDURE FOR BOARD MANUAL: Recommend Approval

BACKGROUND INFORMATION: As part of the Executive Director's work for 2015 is an effort to adopt appropriate policy and procedure to meet the expectations of the State of Illinois Laws regarding records retention. Last month the Board adopted the Policy. The next step is to adopt the Procedure.

Currently we maintain a comprehensive set of documents in an effort to meet the letter of the law, but we have not formalized many of the components—including this recommendation.

Under advice of Counsel there are several steps we must “formalize”, and this is the second:

It must be a Procedure of the Board to maintain those records according to the law.

With changes made in recent months in these laws, AncelGlink has modified the language of the recommended Procedure for records retention requirements for all the park districts it serves. Therefore, the attached Procedure is recommended for adoption this evening. This will then mandate my action, in the Board's service, to:

- Finalize the required state audit of our records.
- Submittal of our audit to the state for review.
- Await the state's final review which will recommend records to be maintained and those that may be destroyed.
- Submittal of a request from the state permission to destroy the records no longer necessary to maintain, AND
- Destruction of those records upon receipt of written permission to do so.

FISCAL IMPACT: None at this time.

STAFF RECOMMENDATION: I recommend the Board approve the Procedure, as attached.

PREPARED BY: Daniel Gibble, Executive Director



BOARD ACTION:

**SYCAMORE PARK DISTRICT
DEKALB COUNTY, ILLINOIS**

**PROCEDURES GOVERNING THE RETENTION AND
DESTRUCTION OF PARK DISTRICT RECORDS**

These procedures are adopted to implement Sycamore Park District Board Policy added to the Board Manual in October 2015. These procedures are intended to ensure that the Park District retains public records in accordance with applicable statutory provisions and regulations.

1. Definitions

“Public Record”	means any book, paper, map, photograph, digitized electronic material, or other official documentary material, regardless of physical form or characteristics, made, produced, executed or received by any agency or officer pursuant to law or in connection with the transaction of public business and preserved or appropriate for preservation by such agency or officer, or any successor thereof, as evidence of the organization, function, policies, decisions, procedures, or other activities thereof, or because of the informational data contained therein.
“Transitory Messages”	Electronic communications that have short-term value and do not set policy, establish guidelines or procedures, certify a transaction, or become a receipt. Examples include non-business related correspondence, meeting reminders, and copies of event announcements.

2. Physical Public Records.

Public Records of the Park District that exist in a physical format, such as paper, microfilm, and microfiche, shall be retained in accordance with the Illinois Local Records Act and schedules prescribed in 44 Ill. Admin Code C/I-4000 et seq. (“Regulations”). The Park District Director or his/her designee shall serve as custodian of the Park District’s public records and shall, on a periodically submit to the Local Records Commission an Application for Authority to Dispose of Public Records. Physical Public Records shall only be destroyed: (a) in accordance with the approved schedule after the Park District has received express written authorization from the Local Records Commission under the procedures described in the Regulations; or (b) after such records have been digitized and stored in accordance with the Regulations.

3. **Electronic Public Records**

Public Records of the Park District that exist only in an electronic format shall be retained in accordance with the Illinois Local Records Act and schedules prescribed in 44 Ill. Admin Code C/I-4000 et seq. (“Regulations”). The Park District Director or his/her designee shall serve as custodian of the Park District’s public records and shall, on a periodically submit to the Local Records Commission an Application for Authority to Dispose of Public Records. Public Records shall only be destroyed in accordance with the approved schedule after the Park District has received express written authorization from the Local Records Commission under the procedures described in the Regulations. seq. Depending on content, such Electronic Public Records may include, but are not limited to text documents, still images, spreadsheets, audio recordings, video recordings, email, website content, social media posts, and text messages.

Electronic Public Records must be accessible for the entire length of the required retention period, must be stored on approved media as defined by the Local Records Commission, must be identified and indexed in accordance with the Regulations, and a minimum of two copies must exist and be appropriately backed up.

4. **Social Media Posts**

Social Media posts are considered Public Records under the Act if (a) they pertain to the business of the Park District; **and** (b) they are made on an official Park District account or on a private account that is being used to distribute information for the Park District to the public; **and** (c) the posted content is unique and does not exist in another format. Social Media posts on private accounts of Park District employees that are not used as part of their job are not Public Records.

Social Media posts that pertain to the business of the Park District should be preserved by either (a) composing the post in local software, noting the time and date posted, or (b) capturing a screen shot of the post once it is posted on the social media page.

4. **Transitory Messages**

Transitory Messages that do not discuss the business of the Park District are not Public Records under the Local Records Act and may be deleted by the staff member who created or received the Transitory Message. NOTE: Staff members who have questions as to whether a message is a Transitory Message or a Public Record should ask for guidance from the Park District’s Secretary or FOIA Officer prior to deletion of that message.