



# Sycamore Park District Banking Services Request for Proposal

## INTRODUCTION

### A. General Information

The Sycamore Park District (the "District") is inviting commercial banking institutions (the "Bank" or "Proposer") that possess the capability and expertise to provide various banking services to submit proposals for the provision of those services according to the requirements outlined in this document.

The purpose is to identify the banking institution that can offer the highest quality service at the lowest cost.

The RFP seeks quotes and information on checking account services, money market account, safe deposit boxes, wire transfers, automated clearing house (ACH) transfers, direct deposits, Certificate of Deposits, and Trust Deposit Services.

The District operates on a fund accounting basis with 16 funds. These funds are Aquatics, Audit, Bond & Interest, Capital, Concessions, Corporate, Developer Contributions, Donations, IMRF, Insurance, Golf, Paving & Lighting, Police, Recreation, Social Security, and Special Recreation. These funds are recorded separately using our accounting software, MSI, but the money is deposited and withdrawn from a pooled checking account.

The District would like to maintain a minimum of three separate accounts: Operating, Payroll, and Merchant (used for credit card settlement).

The District employs 20 full-time employees and approximately 100 part-time employees throughout the year. Direct deposit is strongly encouraged, with about 85% of employees taking advantage of this benefit. Payroll is done bi-weekly, in-house, averaging approximately \$62,000 and ranging in 2021 from \$51,000 - \$82,000 per payroll, depending on the season.

The District's largest source of revenue is property taxes that are wired directly into the District's checking account, approximately \$2.8 million. We receive the majority of our tax money in June and September.

The Sycamore Park District issues an annual rollover bond to help with maintenance and capital improvements. These funds can only be used for specific purposes and not fund general operations. These funds, approximately \$550,000, are received in November or December annually.

Other sources of revenue include memberships, admissions, rentals, concessions, programs, and donations. Throughout the year, deposits are made two to three times a week, depending on the activity. The amount of coin/currency varies depending on the money taken in. There



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are also daily direct deposits from credit card sales. The Bank must accept unwrapped coins for deposits.

Occasionally the Administration Office will have money exchanges, especially during the summer.

The District processes approximately \$300 in ACH payments for memberships on the 15th of every month.

The District currently utilizes a safe deposit box at the Bank.

The District pays vendors by both physical checks and ACH's. Monthly expenses vary.

The District has made a copy of our budget summary and audit report available at:

### B. Instructions:

1. Sealed Proposal: Responses to this request will be submitted in a sealed envelope, clearly identified as:

#### **PROPOSAL FOR BANKING SERVICES**

and mailed to Jackie Hienbuecher

Superintendent of Finance & Administration  
Sycamore Park District  
480 S. Airport Road  
Sycamore, IL 60178

or delivered to Jackie Hienbuecher

Superintendent of Finance & Administration  
Sycamore Park District  
480 S. Airport Road  
Sycamore, IL 60178

2. Response: Each Bank shall submit only one proposal. The proposal should be submitted via email/digital link and include one hard copy delivered to Jackie Hienbuecher at the address above. All exhibits shall be completed according to the Microsoft Word document provided. Supporting material may be submitted; however, selecting the most responsive Proposer will be based on the standard forms provided.



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3. Questions and Additional Information: Requests for clarification or additional information should be emailed to [Jackieh@sycparks.org](mailto:Jackieh@sycparks.org). The cutoff date to receive a request in writing will be March 21, 2022. Requests received after March 21, 2022, will not be answered.

4. Schedule: The following schedule will be adhered to:

March 7, 2022, Distribution of Request for Proposals

March 21, 2022, Proposals must be submitted to the District by Noon on this date.

April 12, 2022, Recommendation of the award to the District's Board of Commissioners

May 1, 2022, Implementation date for this banking contract if approved by the Board of Commissioners

5. Bank Qualifications: For a proposal to this RFP to be considered and evaluated, a Bank must:

- Be eligible to be a depository of District funds with a full-service branch within 15 miles of the Sycamore Park District boundaries.
- Be an online cash and securities member of the Federal Reserve.
- Be able to provide 100% of collateralization of all District deposits above FDIC insured levels.
- Supply at no cost to the District any National Automated Clearing House Association (NACHA) format software needed for the payroll direct deposit program and membership payments.
- Provide a copy of a recent investment rating report by a nationally recognized rating agency.
- The District prefers to correspond, submit, and exchange data electronically. The banking institution should send and receive the majority of correspondence and data electronically; this includes confirmations of ACH deposits and withdrawals.

6. Selection Criteria: The following criteria, but not limited to, will be used to evaluate the responses and to select the winning Proposer:

- a. Completeness of the proposal concerning the submission of the requested information and documentation;
- b. Ability to enter into Collateral Agreement;
- c. Ability to meet current and projected service requirements (past experiences with the Bank will be taken into consideration);
- d. Ability to provide numerous electronic banking services;
- e. Ability of the banking institution to provide convenient branch locations for the District to conduct business.
- f. Best rate of interest paid on accounts;



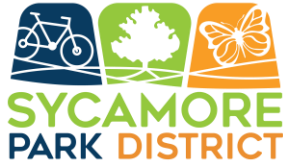
## Sycamore Park District Banking Services Request for Proposal

- g. Best aggregate banking service cost;
- h. Ability to count and accept unwrapped coins;
- i. Ability to provide implementation support and ongoing relationship management and customer service report;
- j. Community involvement & support. Willingness to be an active partner and a previous record as an active business partner in community programs, business activities, and promotional activities.

The District may tentatively select the successful Proposer and request a conference to formulate plans in greater detail, clarify any unclear items, and otherwise complete negotiations before the formal award. During the meeting (s), the District may choose to modify the choice of a selected Proposer if there is just cause and the District determines that such a change would be in the District's best interest.

### 7. Terms and Conditions:

- a. The District has the right to reject any or all proposals, waive any irregularities or informalities in the proposal or the proposal procedures, and accept or reject any other combination of items. The award will be to the Proposer whose proposal complies with all the requirements outlined in this RFP. In the opinion of the District, the best recommendation is to consider all aspects of the Proposer's response, including the total net cost to the District. Exceptions to any specification must be noted and in the final analysis of the proposal. Exception costs will be added or subtracted from the submitted proposal to arrive at a net worth to the District.
- b. Equal Employment Opportunity/Anti-Sexual Harassment Policy.
- c. The Bank shall comply in all respects with the Equal Employment Opportunity Act/Illinois Human Rights Act.
- d. The Bank shall have a written equal employment opportunity policy statement declaring that it does not discriminate based on race, color, religion, sex, national origin, disability, or age.
- e. Successful bidder shall comply with the Illinois Drug-Free Workplace Act and the Americans with Disabilities Act.
- f. Failure to comply with any of these terms and conditions of this RFP by the awarded Bank will cause the termination of the "Banking Services Agreement" to be entered.



## Sycamore Park District Banking Services Request for Proposal

### f. Indemnity

#### 1. Definitions

For purposes of indemnification requirements, the following terms shall have the meanings set forth below:

- a. The "Bank" means and includes the Bank, all its employees, agents, and assignees, and all of its affiliates and subsidiaries, its subcontractors and/or assignees and their respective servants, agents, and employees; and
- b. "Loss" means any loss, damage liability, or expense of any nature whatsoever, whether incurred as a judgment, settlement, penalty, fine, or otherwise (including attorney's fees and the cost of defense).

#### 2. Indemnity

Regarding this agreement, the Bank hereby agrees to indemnify, defend, and hold harmless the District, its employees, and agents from all "loss" where "loss" is caused or incurred or alleged to be caused or incurred in whole or in part as a result of the negligence or other actionable fault of the Bank. It is agreed as a specific element of consideration of this agreement that this indemnity shall apply notwithstanding the joint, concurring or contributory or comparative fault or negligence of the District or any third party and, further notwithstanding any theory of law including, but not limited to, a characterization of the District's or any third party's joint, concurring or contributory or comparative fault or negligence as either passive or active in nature; provided, however, that the Bank's obligation hereunder shall not include amounts attributable to the fault or negligence of the District. Nothing in this section shall be deemed to impose liability on the Bank to indemnify the District for loss when the District's negligence or other actionable fault is the sole cause of loss.

### **ii. SCOPE OF BANKING SERVICES**

#### **A. Collateralization of Account Balances**

All District funds on deposit must be always collateralized. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization. The preferred method for safekeeping is to have securities registered in the District's name and held by a third-party custodian. The Bank must mail monthly reports detailing the adequacy of collateral within a reasonable number of business days of the close of each month to the District via mail or email.



## Sycamore Park District Banking Services Request for Proposal

### B. PC/" Online" Banking Services

The District requires the successful Proposer to provide PC "Online" banking services and software.

Would you mind describing the Bank's PC-based software products and services in Exhibit A-1? The software should be internet-based and include what security measures are in place to protect the District's assets. At a minimum, the District wishes to use PC-based banking for the following:

- Daily Balance Reporting (ledger, available and collected).
- Detailed debit and credit postings (cleared checks, deposits, chargebacks, wire transfers in and out, interest payments) with the ability to download data into Microsoft Excel spreadsheet format.
- Initiation of internal account to account transfers
- Initiation of ACH debit and credit transactions. Ability to create saved "instructions" for recurring ACH debit (collection) or credit (direct deposit) type transactions.
- Electronic storage of canceled checks and deposit terms for a minimum of 90 days with access granted to the District.
- Viewable images of both sides of canceled checks and deposit slips/deposited checks.

### C. ACH

The Bank must be both a "sending" and "receiving" Bank on the Automated Clearing House system to accommodate a payroll direct deposit program, a membership billing electronic payment collection program as well as future revenue collection systems.

The Bank must process the payroll direct deposit program, electronic collection of membership dues, or future revenue collection systems through the National Clearing House System (NACHA). Please include the banking institution's specific requirements needed to accomplish the proposal.

If the Bank cannot accept program information in a NACHA format, please specify in the proposal what the banking institution can accept and how this will affect the timing of the debit/credits to the District's accounts. The banking institution must absorb any costs associated with a format other than NACHA.

### D. Availability of Funds

The District asks that it be given credit for all deposits made at your banking institution within *24 hours* of when the deposit is made when possible.



## Sycamore Park District Banking Services Request for Proposal

The District will be given credit as collected funds, all items that your Bank clears on the same day the deposit is made. The Bank will also credit the District's accounts for incoming wire transfers on the day received regardless of receipt during the day. All proposing banks must attach a copy of their current "availability schedule" to the proposal.

The District requests that deposit discrepancies be brought to the attention of the District's Finance Department on the same day the discrepancy is found. This notice should be communicated via email to the email addresses specified by the District with follow-up in writing for any debits/credits made to correct the error.

All returned checks due to insufficient funds will be automatically redeposited a second time. Suppose the check is returned a second time. In that case, the Bank will notify the District by debiting the account, returning the check to the District, and providing written notification the same day as the account is debited. The Bank shall charge no fee for automatically redepositing the first time.

### J. Overdrafts

The District does not issue checks for which funds are unavailable (i.e., overdrafts). In the extreme event, the District requires that the Bank notify the District staff of the situation rather than fail to honor the check. Park District staff ensures that funds will be transferred to the Bank immediately to cover overdrafts.

### K. Wire Transfers

#### A. Incoming

The District intends to consider all wire transfers received before the end of the business day as "available for investment" by the District, regardless of the time of actual receipt by the Bank. Should a wire transfer not be received by the Bank, as specified above, the wire transfer will be traced from origin to destination to ascertain the party responsible for delaying the transfer. If necessary, adjustments will be made as soon as possible for any lost interest.

#### Outgoing

The awarded Bank agrees to execute any wire transfer order within two (2) hours after notification by the Finance Department at the District. Wire transfers ordered and not received by the destination party by 5:00 p.m. will be traced by the Bank from origin to destination to ascertain the party responsible for delaying the transfer.



## Sycamore Park District Banking Services Request for Proposal

If necessary, adjustments will be made for any lost interest or charges resulting from a "fail" to consummate an investment transaction.

### Other

The Bank agrees to provide copies of the wire transfer confirmation evidencing the amount, date, and time and the wire transfer number for all outgoing wires daily to the District via email transmission.

### L. Internal Transfers

Regularly, the District will make transfers between various accounts. These will be charged to the District only as transfers and not as items deposited and checks paid. The Bank is requested to provide credit for any transfers received on the same day that the transfer is made, no matter what time of day the transfer occurs.

### M. Adjustment Errors

All debit and credit memos required to adjust errors caused by the Bank will not be charged to the District. All deposit errors must be corrected within *five (5)* business days of notification of the District.

### N. Statement and Advice Frequency

Monthly bank statements will be for the entire calendar month. They will be mailed to the District within five (5) business days after the end of the month and available online within two (2) business days after the end of the month. The District requests that the statements, processed checks, deposit items, and various bank advice be stored online by the Bank, and online access be given to the District. The statement must include a list of all the items clearing the account. On the statement, deposits will be sorted in date order, and checks will be sorted in numerical order.

### O. Designated Account Executive

Describe the structure/organization of the financial institution's relationship management team.

The District requests that the proposing Bank provide the names of a designated account executive and an alternate. The specified account executives must have the authority to make timely decisions in the ordinary course of business independently. Please include their length of service with the Bank.





## Sycamore Park District Banking Services Request for Proposal

### P. Community Reinvestment Act

It is vital to the District that the awarded Bank demonstrates its commitment to providing banking services to the community. The Bank's rating under the Community Reinvestment Act (CRA) measures this commitment. All Proposers are required to submit their latest CRA rating related to their community with their proposal. All Proposers are required to furnish their Bank's community involvement and investment program.

### Q. Options

The District is also looking for proposals on the following options.

#### 1. Corporate Credit Card

The District is willing to entertain proposals for Corporate credit card services.

#### 2. Investment/Trust

The District is willing to entertain proposals for investment and trust services.

### R. Reference

Please include the following references:

Provide two (2) client references of similar size or municipal accounts which the Bank has served over the past two years and is currently serving. Provide a contact person and telephone number or email address for each customer.

### R. New Services

Are there any additional services you offer that the District may be interested in for which we did not ask about?



## Sycamore Park District Banking Services Request for Proposal

### III. PROPOSALS

#### A. Explanation of Proposal Form

Use of the Proposal Form (Exhibits A, A-1) or a copy thereof is required of all Proposers. No proposal will be considered without amounts being placed on these forms. If the Bank cannot meet or exceed the requirements specified, then the phrase "No Proposal" should be entered for that item.

#### B. Monthly Service Charge Calculations

The awarded Bank will prepare a monthly account analysis for services rendered. The analysis should be reconciled (using similar terms, formats) to the proposal form (Exhibit A) in this Request for Proposal.

It is the intention of the District that all per item charges remain fixed. If increases occur, the District requests a six (6) month notice of any increase in fees. However, the District recognizes that an adjustment in a per item charge may be necessary based on price changes by the Federal Reserve System. The six (6) months' notice of adjustments in per item charges will be waived if the following conditions are met:

- The per-item charge (or portion thereof) will change only for corresponding adjustments in the Federal Reserve System's Fee Schedules, on or after the effective date of the adjustments.
- Changes in the Federal Reserve Fee Schedules must be final and not proposed.
- Awarded Bank will provide the Superintendent of Finance a copy of the Federal Reserve System's notification supporting the adjustment, with the monthly account statement.

### IV. SUMMARY

All Banks are requested to complete the form "Proposal for Banking Services," attach the requested documents, reports, and Exhibits and return the package to the District per the instructions in Section I B. If there are any additional fees for any services not itemized on the cost proposals that may occur, the Bank must list them. If not included, the District assumes there is no charge.

The Bank may include any additional relevant information.



Sycamore Park District  
Banking Services  
Request for Proposal

**PROPOSAL FOR BANKING SERVICES  
SYCAMORE PARK DISTRICT**

Proposal Submitted By:

Bank: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Telephone: \_\_\_\_\_

Email Address: \_\_\_\_\_

This proposal contains all the information requested in the Request for Proposal, including the following exhibits:

- Exhibit A Consolidated Proposal Form
- Exhibit A-1 Additional Information Requested

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Typed Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date



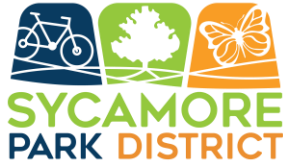
Sycamore Park District  
Banking Services  
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**SYCAMORE PARK DISTRICT  
BANKING SERVICES PROPOSAL FORM  
EXHIBIT A**

**Bank:** \_\_\_\_\_

Please add any miscellaneous charges that are not listed.

Bank Depository Services	Charge Per Item
Account Maintenance	_____
Account Inquires	_____
Electronic Credits	_____
Checks Paid	_____
Statements	_____
Electronic Debits	_____
Deposits & Other Credits	_____
Deposited Items Returned	_____
Deposited Items – On Us	_____
FDIC Assessment Fee	_____
Wire Transfers:	
Incoming	_____
Outgoing	_____
Notification (e-mail) of Wire Transfer Transaction	_____
Transfers Between Accounts	_____
ACH Transactions:	
ACH In	_____
ACH Out	_____
ACH Origination	_____
ACH Returned (RCK)	_____
Notification (e-mail) of incoming ACH Transaction	_____
Return checks	_____
Currency Processing	_____
Stop Payments	_____
On-line check/deposit archiving	_____
PC Banking Software	_____
Transfers between Accounts	_____
Telephone Banking	_____
Supplies – Deposit Slips	_____



Sycamore Park District  
Banking Services  
Request for Proposal

**SYCAMORE PARK DISTRICT  
BANKING SERVICES PROPOSAL FORM  
EXHIBIT A-1**

1. Is your Bank insured by the FDIC?  
\_\_\_\_\_ Yes      \_\_\_\_\_ No
2. What is the location of the Bank/Branch that would be servicing the District?
3. Is your Bank an on-line cash and securities member of the Federal Reserve?  
\_\_\_\_\_ Yes      \_\_\_\_\_ No
4. Will your Bank be able to provide the required collateral?  
\_\_\_\_\_ Yes      \_\_\_\_\_ No
5. Have you attached a copy of your most recent investment rating report by a nationally recognized rating agency?  
\_\_\_\_\_ Yes      \_\_\_\_\_ No
6. Will your Bank be providing 100% of the services proposed in the RFP? If not, please indicate what you are not able to provide.
7. Please explain how your proposed archiving system would work.
8. Provide a detailed description of the Bank's PC based banking software products available. Please include common features and functionality along with security features which will ensure protection of District assets.
9. Do you offer "On-line Banking" where we are able to look up the daily activity on our accounts via the internet? If so, do you offer different levels of access for District staff? Please indicate the fee, if any.
10. What is your interest rate for a Money Market Fund?



## Sycamore Park District Banking Services Request for Proposal

11. What is your interest rate for a Regular Checking Account?

12. What is your minimum balance required?

13. What is your Safe Deposit Box fee?

14. What are your banks current CD rates and terms?

15. Will funds be credited and available on the day that funds are received?

\_\_\_\_\_ Yes          \_\_\_\_\_ No

If No, when will funds be credited and available?

16. Will your bank provide for night deposits?

\_\_\_\_\_ Yes          \_\_\_\_\_ No

Please indicate the fee, if any.

Will your bank provide locked money bags for purposes of making night deposits?

\_\_\_\_\_ Yes          \_\_\_\_\_ No

17. Will your bank provide deposit slips?

\_\_\_\_\_ Yes          \_\_\_\_\_ No

Please indicate the fee, if any.

18. Will your bank accept loose coins?

\_\_\_\_\_ Yes          \_\_\_\_\_ No

Please indicate the fee, if any.

19. Does your bank have the capabilities to serve as a sending/receiving bank for electronic payroll direct deposit to other banks and credit unions based upon employee selection?

\_\_\_\_\_ Yes          \_\_\_\_\_ No

Please indicate the fee, if any.

20. Is your bank capable of producing the monthly statements described on page 8 within the timelines requested?

\_\_\_\_\_ Yes          \_\_\_\_\_ No

If no, please list the area(s) where you anticipate having problems.

21. Will your bank provide for the wire transfer of District funds to other banks, institutions, and companies?

\_\_\_\_\_ Yes          \_\_\_\_\_ No

Please indicate the fee, if any.



## Sycamore Park District Banking Services Request for Proposal

22. Will your bank charge for incoming wires?

\_\_\_\_\_ Yes          \_\_\_\_\_ No

Please indicate the fee, if any.

23. Please include a copy of your Equal Employment Opportunity Policy, Anti-Sexual Harassment Policy.

24. Does your bank comply with the provisions of:

Illinois Drug Free Workplace Act \_\_\_\_\_ Yes          \_\_\_\_\_ No

American with Disabilities Act \_\_\_\_\_ Yes          \_\_\_\_\_ No

25. Please provide the Bank's Community Reinvestment Act (CRA) rating and furnish Bank's community involvement and investment program.

26. Specifically list all partnerships and support of the Sycamore Park District.

27. Does your bank offer Corporate Credit Cards?

\_\_\_\_\_ Yes          \_\_\_\_\_ No

Please indicate the fees and terms and conditions.

28. Does your bank offer Investment/Trust services? If so please explain how you think these services could benefit the Park District and list any fees involved.

29. Please provide the names of a designated account executive, as well as an alternate. Please include their length of service with the Bank.

30. The Park District employees several teens who are looking to open their first checking account to have their paychecks direct deposited. Would your Bank be willing to waive minimum balance requirements for new accounts for Park District employees? And/or offer any additional incentives? Please list any.

31. Are there any additional services that you offer that the District may be interested in for which we did not ask about?

32. Please provide two (2) client references of similar size and or/municipal accounts which the Bank has served for the past two years and is currently serving. Provide a contact person and telephone number or email address for each customer.



Sycamore Park District  
Banking Services  
Request for Proposal

**SYCAMORE PARK DISTRICT**  
**Sample General Checking Account Activity**  
*This is a representation of the last year*

Every month, season and year fluctuates. There are a few constants.

Withdrawals:

- Payroll is every bi-weekly – this includes both direct deposits and paper checks
- Federal & State Payroll taxes are sent electronically after every payroll
- IMRF payments are sent electronically once a month
- Sales Tax are sent electronically once a month
- ETS credit card fees up to 5 withdrawals monthly

Deposits

ACH membership are sent through on the 15<sup>th</sup> of every month

**Operations January – December 2021**

Description	21-Jan	21-Feb	21-Mar	21-Apr
Deposits	58	88	107	177
Be Monthly Maintenance	1	1	1	1
Be ACH Transactions Originated	1	1	1	1
Be ACH Originated Upd Transactions	100	141	110	118
ACH Notice Of Change	2	1	1	1
OTC Cash Deposits	\$2,359.00	\$2,407.00	\$10,330.00	\$14,200.00
Incoming ACH Transactions	76	82	102	105
Miscellaneous Debits And Credits	14	16	14	16
ACH Credits	55	64	81	85
ACH Debits	20	18	21	20
Checks Deposited	21	15	40	34
Checks Paid	105	115	127	120
Chargeback Transaction	0	0	0	0
ACH Return Fee	0	0	0	0
Incoming Wire Transfer	0	0	0	0
Avg Ledger Balance Insurance Fee	\$1,404,341.00	\$1,130,503.00	\$767,545.00	\$535,529.00
Monthly Maintenance Fee	3	3	3	3





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Description	21-May	21-Jun	21-Jul	21-Aug
Deposits	158	254	196	234
Be Monthly Maintenance	1	1	1	1
Be ACH Transactions Originated	1	1	1	1
Be ACH Originated Upd Transactions	151	180	187	271
ACH Notice Of Change	2	2	2	2
<b>OTC Cash Deposits</b>	<b>\$28,367.00</b>	<b>\$48,373.00</b>	<b>\$33,602.00</b>	<b>\$39,615.00</b>
Incoming ACH Transactions	103	131	127	128
Miscellaneous Debits And Credits	14	14	28	20
ACH Credits	86	113	108	105
ACH Debits	17	18	19	23
Checks Deposited	24	45	33	43
Checks Paid	79	223	145	157
Chargeback Transaction	0	0	0	0
ACH Return Fee	1	0	0	0
Incoming Wire Transfer	0	0	0	0
<b>Avg Ledger Balance Insurance Fee</b>	<b>\$368,016.00</b>	<b>\$562,388.00</b>	<b>\$1,767,386.00</b>	<b>\$1,673,280.00</b>
Monthly Maintenance Fee	3	3	3	3

Description	21-Sep	21-Oct	21-Nov
Deposits	140	185	128
Be Monthly Maintenance	1	1	1
Be ACH Transactions Originated	1	0	0
Be ACH Originated Upd Transactions	134	133	135
ACH Notice Of Change	2	3	4
<b>OTC Cash Deposits</b>	<b>\$21,625.00</b>	<b>\$25,647.00</b>	<b>\$12,370.00</b>
Incoming ACH Transactions	110	103	102
Miscellaneous Debits And Credits	12	21	10
ACH Credits	90	88	77
ACH Debits	20	15	25
Checks Deposited	17	31	18
Checks Paid	92	150	151
Chargeback Transaction	0	1	0
ACH Return Fee	0	0	1
Incoming Wire Transfer	0	0	0
<b>Avg Ledger Balance Insurance Fee</b>	<b>\$2,361,990.00</b>	<b>\$2,961,817.00</b>	<b>\$2,081,222.00</b>
Monthly Maintenance Fee	3	3	3



## Sycamore Park District Banking Services Request for Proposal

Description	21-Dec	Total	Average
Deposits	122	1847	153.92
Be Monthly Maintenance	1	12	1.00
Be ACH Transactions Originated	0	9	0.75
Be ACH Originated Upd Transactions	117	1777	148.08
ACH Notice Of Change	5	27	2.25
OTC Cash Deposits	\$4,488.00	\$243,383.00	\$20,281.92
Incoming ACH Transactions	103	1272	106.00
Miscellaneous Debits And Credits	27	206	17.17
ACH Credits	73	1025	85.42
ACH Debits	30	246	20.50
Checks Deposited	22	343	28.58
Checks Paid	138	1602	133.50
Chargeback Transaction	0	1	0.08
ACH Return Fee	0	2	0.17
Incoming Wire Transfer	1	1	0.08
Avg Ledger Balance Insurance Fee	\$2,133,358.00	\$17,747,375.00	\$1,478,947.92
Monthly Maintenance Fee	3	36	3

### Merchant Accounts January - December 2021

Description	Jan-21	Feb-21	Mar-21	Apr-21
Incoming ACH Transactions	61	68	86	90
Miscellaneous Debits And Credits	2	1	2	2
ACH Credits	52	60	77	82
ACH Debits	9	8	9	8
Avg Ledger Balance Insurance Fee	\$6,344.00	\$11,715.00	\$15,176.00	\$13,833.00
Monthly Maintenance Fee	1	1	1	1

Description	May-21	Jun-21	Jul-21	Aug-21
Incoming ACH Transactions	91	118	112	114
Miscellaneous Debits And Credits	3	3	3	3
ACH Credits	83	110	104	102
ACH Debits	8	8	8	12
Avg Ledger Balance Insurance Fee	\$17,166.00	\$23,626.00	\$35,592.00	\$20,156.00
Monthly Maintenance Fee	1	1	1	1



Sycamore Park District  
 Banking Services  
 Request for Proposal

Description	Sep-21	Oct-21	Nov-21
Incoming ACH Transactions	97	94	82
Miscellaneous Debits And Credits	2	3	1
ACH Credits	86	86	73
ACH Debits	11	8	9
Avg Ledger Balance Insurance Fee	\$16,180.00	\$13,402.00	\$15,434.00
Monthly Maintenance Fee	1	1	1

Description	Dec-21	Total	Average
Incoming ACH Transactions	78	1091	90.92
Miscellaneous Debits And Credits	2	27	2.25
ACH Credits	70	985	82.08
ACH Debits	8	106	8.83
Avg Ledger Balance Insurance Fee	\$18,267.00	\$206,890.00	\$17,240.92
Monthly Maintenance Fee	1	12	1.00